

SHIRE OF JERRAMUNGUP



MINUTES

SPECIAL MEETING OF COUNCIL

29th July 2013

SHIRE OF JERRAMUNGUP

SPECIAL MEETING OF COUNCIL HELD IN THE COUNCIL CHAMBERS, VASEY STREET, JERRAMUNGUP ON MONDAY 29th JULY 2013, COMMENCING AT 11.05AM.

1. DECLARATION OF OPENING / ANNOUNCEMENT OF VISITORS

The Deputy President declared the meeting open at 11.05am.

2. RECORD OF ATTENDANCE

Cr J Iffla	Deputy President
Cr B Trevaskis	Member
Cr W Bailey	Member
Cr R Parsons	Member
Cr C Daniel	Member
Cr B Atkin	Member
Mr W Parker	Chief Executive Officer
Mr B Bailey	Deputy Chief Executive Officer
Mr G Edwards	Executive Manager Infrastructure Services

3. APOLOGIES

Nil

4. LEAVE OF ABSENCE PREVIOUSLY APPROVED

Cr R Lester President

5. PUBLIC QUESTION TIME

Nil

6. APPLICATIONS FOR LEAVE OF ABSENCE

Nil

7. PETITIONS / DEPUTATIONS / PRESENTATIONS

Nil

8. DECLARATIONS OF FINANCIAL INTEREST

Nil

9. OFFICERS REPORT

9.1 Adoption of 2013/2014 Budget

11.20am Cr Bailey left the meeting

11.24am Cr Bailey returned to the meeting

10. NEXT MEETING/S

Ordinary Meeting – to be held Wednesday 21st August 2013 commencing 2.00pm at the Council Chambers, Jerramungup.

11. CLOSURE

The Deputy President declared the meeting closed at 11:33am.

SUBMISSION TO:	Finance
AGENDA REFERENCE:	9.1
SUBJECT:	Adoption of 2013/2014 Budget
LOCATION/ADDRESS:	Shire of Jerramungup
FILE REFERENCE:	FM.BU.1
AUTHOR:	Brent Bailey
DISCLOSURE OF ANY INTEREST:	Nil
DATE OF REPORT:	25 th July 2013

SUMMARY

The purpose of this item is to put the draft budget to Council for adoption.

ATTACHMENT

2013/2014 Shire of Jerramungup Budget

BACKGROUND

The following are some highlights of the 2013/2014 budget above normal operational expenditure.

- 1) Continuation of the construction of the Bremer Bay Town Centre project. This includes a provision for detailed design of the proposed town square and the construction of footpaths along the main street.
- 2) Continuation of the Devils Creek Road project with the next 5km of sealed road to be carried out.
- 3) \$560,000 of gravel sheeting projects throughout the Shire.
- 4) Replacement of Council's prime mover.
- 5) Construction of Bushfire Brigade sheds for Needilup and Boxwood funded largely through DFES Capital Grants.
- 6) Construction of a community emergency water dam at Jacup funded largely by the Department of Water.
- 7) Completion of the Jerramungup eastern town entry statement.
- 8) Purchase of a staff residence in Bremer Bay.
- 9) Installation of shade sails at Pelican Park Bremer Bay
- 10) Development of a plan for Bike / Trails pathway alignment from Bremer Bay to Point Henry.
- 11) Signage upgrades and review within townsites.

CONSULTATION

The draft budget has been developed with consultation between senior staff, Councillors and community submissions. The budget is also driven by the Shire's corporate business plan and contains a number of projects and income / expenditure parameters from this document.

COMMENT

In general terms operating budgets and routine maintenance items will maintain current service levels, however through the development of the budget there are a number of issues which have been identified that require calculated changes to the determination of expenditure, rates, fees and charges for the coming year:

- 1) The WALGA Local Government Price Index is forecast to be approximately 2.9% in 2013/2014.
- 2) Achieving compliance and satisfactory service levels in waste management continues to pose challenges and has resulted in increases to waste fees and domestic pickup charges. Detailed design and planning has commenced to progress towards regional landfill sites which will begin development in Katanning and Ravensthorpe in the coming years. The Shire is also reviewing business practices at each tipsite to deliver cost efficiencies.

As per previous years and in accordance with Council's Corporate Business Plan the yield from rates is calculated to increase by 5%. It is also proposed that a loan of \$350,000 be drawn for the purposes of purchasing a staff housing in Bremer Bay. Currently Council has a low level of total borrowings and this project has been earmarked for loan funding through Council's previous long term financial plan and current Corporate Business Plan. The future repayments on this loan will be offset by current payments being made in rent.

The forecast closing figure at 30th June 2014 is approximately \$2,000 which represents a balanced budget position for this financial year.

STATUTORY REQUIREMENTS

Sections 6.2 & 6.47 of the Local Government Act 1995
(Preparation of annual budget & Concessions)

Clauses 24 & 25 of the Local Government (Financial Management) Regulations 1996
(Service charges & fees and charges)

Section 67 of the Waste Avoidance and Resource Recovery Act 2007
(Receptacle Charges for Waste Collections)

Clause 34(5) of the Local Government (Financial Management) Regulations 1996

STRATEGIC IMPLICATIONS

Aspiration 11: A community where revenue is maximised and rating methodology is fair, equitable and transparent.

FINANCIAL IMPLICATIONS

Budget Expenditures and Revenues as detailed in the budget.

POLICY IMPLICATIONS

Nil

WORKFORCE IMPLICATIONS

The 2013/2014 budget provides a 0.3FTE increase in administration resources which has been planned in the Corporate Business plan. The conclusion of the Service Level Agreement with the Shire of Gnowangerup for the services of a works manager has also redirected expenditure from contractor funds to the salaries and wages budget.

VOTING REQUIREMENTS

Absolute Majority

RECOMMENDATION

1.1 Adoption of 2012/2013 Budget – Section 6.2 Local Government Act 1995

That Council:

- a) Adopt the budget for the financial year ending 30 June 2014 which has been prepared in accordance with the Local Government Act 1995 and associated Financial Management Regulations 1997; and
- b) Endorse the Rate Setting Statement as detailing the amount to be made up from rates for the financial year ending 30 June 2014 being \$2,660,791.

1.2 Adoption of Rates – Section 6.32 Local Government Act, 1995

That Council:

- a) General Rates: That Council imposes the following rates in dollar and minimum rates for properties within the Shire of Jerramungup to generate a 5% yield increase in total rates.

GRV: 9.6400 cents in the dollar

UV: 1.1033 cents in the dollar

GRV: \$675.00 minimum rate

UV: \$675.00 minimum rate

b) Interest – Section 6.51 Local Government Act 1995

- i. Apply an interest rate of 11% per annum to rates which remain unpaid beyond due dates and where no election has been made to pay rates by instalments.

c) Rates Instalment Payment Options

- a. Offer the following rates instalment options:

Option 1

To pay the total amount of rates and charges included on the rate notice in full by the 25th September 2013 or the 35th day after the date of issue, whichever is the latter.

OR

Option 2

To pay by four instalments as detailed on the rates notices with the following anticipated dates:

- First instalment due by 25th September 2013
- Second instalment due by 28th November 2013
- Third instalment due by 28th January 2014
- Fourth instalment due by 31st March 2014

Or

Option 3

To pay by two instalments as detailed on the rates notices with the following anticipated dates.

- First instalment due by 25th September 2013
- Second instalment due by 28th January 2014

d) Administration Charge – Section 6.45(3) Local Government Act 1995

Impose an administration charge of \$8 per instalment and 5.5% simple interest to the amount on the rate notice where payment of a rate is made via the instalment option.

e) Rubbish and Recycling Collection Charges

a) Residential Properties – 240L Bin

- i) \$295.00 per annum per occupied Lot for one 240L General Rubbish Bin serviced weekly.
- ii) \$150.00 per annum per occupied Lot for one 240L Recycling Bin serviced fortnightly
- iii) \$324.50 per annum per additional 240L Rubbish Bin (GST inclusive)

b) Commercial Collections – 240L Bin

- i) \$295.00 per annum per occupied Lot for one 240L Bin serviced weekly.
- ii) \$324.50 per annum per additional 240L Bin (GST Inclusive) as listed on their properties bin count.
- iii) At cost plus 15% administration fee for all additional charges incurred as a result of further bin receptacle pickups by Council's rubbish collector.

f) Effluent Rate – Townsite of Jerramungup

That Council impose the following rates in dollar for GRV properties within the townsite of Jerramungup for the management and maintenance of the Jerramungup Effluent System.

GRV: 3.8876c in the dollar

That Council impose the following minimum rate for GRV properties within the townsite of Jerramungup for the management and maintenance of the Jerramungup Effluent System.

GRV: \$254.00

Non Rateable First Fixture: \$254.00

Additional Fixture: \$138.00

g) Point Henry Fire Levy

Impose a levy of \$110 on all properties within the Point Henry Peninsula to be used for the maintenance of fire fighting equipment and firebreaks on the Point Henry Peninsula. Any balance of funds created by the levy is to be put to the Point Henry Fire Levy Reserve.

1.2 Members Meeting Attendance Fees – Section 5.99 Local Government Act 1995

That Council set the annual meeting attendance fee of \$7,000.00 for Council Members and \$14,000.00 for the Shire President.

1.3 Shire President Allowance – Section 5.98 and 5.98A Local Government Act 1995

That Council:

Set the Shire President allowance of \$12,000.00
Set the Deputy Shire President allowance of \$3,000.00

1.4 Telecommunications Allowance – Section 5.99A Local Government Act, 1995

That Council:

Set a telecommunication allowance of \$1,000.00 for elected members.

1.5 Adoption of Material Variance for Monthly Reports – Financial Management Regulation 34

That Council:

Adopt a material variance level of 10% with a minimum \$10,000.00 variance for the 2013/2014 financial year for monthly reporting purposes.

1.6 Consideration of Funding Requests

That Council approve the following funding requests:

- Pelican Op-Shop - \$5,700 for the installation of a patio area at 13 John Street (*carried over from 2012/2013 financial year*).
- Fitzgerald Progress Association – Contribution towards community hall maintenance - \$500.00
- Gairdner Progress Association – 1/3 running costs of hall - \$548
- Boxwood Hill Combined Sports Club – 1/3 running costs of hall - \$6,700
- Boxwood Hill Combined Sports Club - \$10,000 contribution towards septic system upgrade.
- Hidden Treasures – Contribution towards combined tourism marketing - \$2,500.00
- Bremer Bay Occasional Child Care Centre – contribution towards operations and projects – up to \$3,000.

- Jerramungup Occasional Child Care Centre – contribution towards operations and projects – up to \$3,000.
- Great Southern District Display – Contribution towards display at Perth Royal Show - \$300.00
- Bremer Bay Community Resource Centre – Provision of a new library computer - \$1,600
- Bremer Bay Community Resource Centre – Funding towards regional library program \$933.00 (*paid to the City of Albany*)
- Bremer Bay Community Resource Centre – donation towards running of short literary events at the Community Resource Centre.
- Bremer Bay Community Resource Centre – donation towards running of Rec-Fish West fishing event catering - \$200

That Council decline the following funding requests:

- Bremer Bay Sports Club – request to seal carpark at Sports Club
- YMCA – request for funding towards “Smart Start” program.
- Bremer Bay Community Resource Centre – purchase of Library Shelves, new front desk and Wavesound.
- Local Returned Service League – relocation of emblem and modifications to Jerramungup War Memorial - \$2,000

1.7 Statutory Compliance

That Council confirms that it is satisfied that the services and facilities it provides:

(a) Integrate and coordinate, so far as practicable, with any provided by the Commonwealth, the State or any public body;

(b) do not duplicate, to an extent that the local government considers inappropriate, services or facilities provided by the Commonwealth, the State or any other body or person, whether public or private; and

(c) are managed efficiently and effectively.

In accordance with Section 3.18(3) of the Local Government Act 1995.

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In accordance with Section 3.18(3) of the Local Government Act 1995.

Carried by absolute majority 6-0

SHIRE OF JERRAMUNGUP
BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

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SHIRE OF JERRAMUNGUP
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30TH JUNE 2014

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
REVENUE				
Rates	8	2,660,791	2,535,584	2,497,242
Operating Grants, Subsidies and Contributions		1,210,751	1,377,415	913,468
Fees and Charges	11	853,748	924,677	799,509
Interest Earnings	2(a)	103,022	108,504	144,545
Other Revenue		450,376	495,503	514,284
		<u>5,278,689</u>	<u>5,441,683</u>	<u>4,869,048</u>
EXPENSES				
Employee Costs		(1,998,289)	(1,878,424)	(1,962,699)
Materials and Contracts		(1,972,858)	(2,141,876)	(2,941,078)
Utility Charges		(146,359)	(151,079)	(166,261)
Depreciation	2(a)	(1,413,997)	(1,423,461)	(1,350,218)
Interest Expenses	2(a)	(43,425)	(21,216)	(27,464)
Insurance Expenses		(284,464)	(279,657)	(271,321)
Other Expenditure		79,210	(151,988)	102,580
		<u>(5,780,183)</u>	<u>(6,047,701)</u>	<u>(6,616,461)</u>
		(501,494)	(606,018)	(1,747,413)
Non-Operating Grants, Subsidies and Contributions		1,404,818	1,694,439	1,667,826
Profit on Asset Disposals	4	53,379	134,063	133,760
Loss on Asset Disposals	4	<u>(28,012)</u>	<u>(19,126)</u>	<u>(39,494)</u>
NET RESULT		928,692	1,203,358	14,679
Other Comprehensive Income				
Changes on Revaluation of non-current assets		<u>0</u>	<u>0</u>	<u>0</u>
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>928,692</u>	<u>1,203,358</u>	<u>14,679</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2014

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
REVENUE (Refer Notes 1,2,8 to 13)				
Governance		0	7,530	55,195
General Purpose Funding		3,053,337	3,127,233	2,947,175
Law, Order, Public Safety		148,814	137,487	142,671
Health		2,901	4,813	2,600
Education and Welfare		41,022	40,600	50,427
Housing		79,313	78,135	74,418
Community Amenities		356,954	283,098	308,533
Recreation and Culture		190,577	82,577	54,487
Transport		622,386	715,698	491,624
Economic Services		39,210	105,172	20,810
Other Property and Services		744,175	863,403	721,109
		<u>5,278,689</u>	<u>5,445,746</u>	<u>4,869,049</u>
EXPENSES EXCLUDING				
FINANCE COSTS (Refer Notes 1,2 & 14)				
Governance		(221,512)	(507,304)	(582,609)
General Purpose Funding		(78,682)	(112,983)	(96,728)
Law, Order, Public Safety		(497,079)	(496,417)	(353,271)
Health		(98,283)	(100,383)	(94,161)
Education and Welfare		(123,068)	(122,481)	(134,825)
Housing		(47,678)	(40,307)	(45,398)
Community Amenities		(903,353)	(815,335)	(709,207)
Recreation & Culture		(725,197)	(695,103)	(823,581)
Transport		(2,534,864)	(2,434,455)	(2,427,292)
Economic Services		(188,918)	(180,000)	(91,470)
Other Property and Services		(318,124)	(521,717)	(1,230,457)
		<u>(5,736,758)</u>	<u>(6,026,485)</u>	<u>(6,588,998)</u>
FINANCE COSTS (Refer Notes 2 & 5)				
Housing		(22,270)	(18,914)	(25,087)
Community Amenities		(1,075)	(1,758)	(1,763)
Transport		(20,080)	(543)	(614)
		<u>(43,425)</u>	<u>(21,215)</u>	<u>(27,464)</u>
NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS				
Law Order and Public Safety		262,868	626,848	481,055
Education and Welfare			28,906	33,682
Recreation and Culture		7,500	157,648	142,648
Transport		1,134,450	881,037	1,010,441
		<u>1,404,818</u>	<u>1,694,439</u>	<u>1,667,826</u>
PROFIT/(LOSS) ON DISPOSAL OF ASSETS (Refer Note 4)				
Governance		(8,083)	(6,297)	(7,156)
Health		(9,301)	(5,449)	(5,586)
Community Amenities		(6,879)	0	0
Housing		0	0	(17,416)
Transport		49,631	122,619	124,425
Economic Services		0	4,063	0
		<u>25,368</u>	<u>110,873</u>	<u>94,266</u>
NET RESULT		928,692	1,203,358	14,679
Other Comprehensive Income				
Changes on Revaluation of non-current assets		0	0	0
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>928,692</u>	<u>1,203,358</u>	<u>14,679</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF JERRAMUNGUP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2014**

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
Cash Flows From Operating Activities				
Receipts				
Rates		2,660,791	2,535,584	2,497,242
Operating Grants, Subsidies and Contributions		1,602,226	1,929,102	913,468
Fees and Charges		853,748	924,677	799,509
Service Charges		0	0	0
Interest Earnings		103,022	108,504	144,545
Goods and Services Tax		45,000	(63,392)	45,000
Other		450,376	495,503	514,284
		<u>5,715,164</u>	<u>5,929,978</u>	<u>4,914,048</u>
Payments				
Employee Costs		(2,018,289)	(1,878,424)	(1,962,699)
Materials and Contracts		(1,952,899)	(2,239,024)	(2,931,078)
Utility Charges		(146,359)	(151,079)	(166,261)
Insurance Expenses		(284,464)	(279,657)	(271,321)
Interest Expenses		(43,425)	(21,216)	(27,464)
Goods and Services Tax		(25,000)	(12,130)	(47,565)
Other		79,210	(151,988)	102,580
		<u>(4,391,226)</u>	<u>(4,733,518)</u>	<u>(5,303,808)</u>
Net Cash Provided By Operating Activities	15(b)	<u>1,323,938</u>	<u>1,196,459</u>	<u>(389,760)</u>
Cash Flows from Investing Activities				
Payments for Development of Land Held for Resale	3	0	0	0
Payments for Purchase of Property, Plant & Equipment	3	(1,362,119)	(1,521,669)	(1,386,780)
Payments for Construction of Infrastructure	3	(2,382,044)	(2,013,981)	(3,295,248)
Advances to Community Groups		0	0	0
Non-Operating Grants, Subsidies and Contributions used for the Development of Assets		1,404,818	1,694,439	2,426,607
Proceeds from Sale of Plant & Equipment	4	240,136	297,108	356,816
Proceeds from Advances		0	0	0
Net Cash Used in Investing Activities		<u>(2,099,209)</u>	<u>(1,544,103)</u>	<u>(1,898,606)</u>
Cash Flows from Financing Activities				
Repayment of Debentures	5	(99,723)	(74,732)	(71,921)
Repayment of Finance Leases		0	0	0
Proceeds from Self Supporting Loans		0	0	0
Proceeds from New Debentures	5	350,000	500,000	1,000,000
Net Cash Provided By (Used In) Financing Activities		<u>250,277</u>	<u>425,268</u>	<u>928,079</u>
Net Increase (Decrease) in Cash Held		(524,994)	77,624	(1,360,287)
Cash at Beginning of Year		1,776,439	1,698,815	2,419,846
Cash and Cash Equivalents at the End of the Year	15(a)	<u><u>1,251,445</u></u>	<u><u>1,776,439</u></u>	<u><u>1,059,559</u></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF JERRAMUNGUP
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2014**

	NOTE	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
REVENUES	1,2			
Governance		0	7,531	55,195
General Purpose Funding		392,546	591,649	449,933
Law, Order, Public Safety		411,682	764,335	652,111
Health		2,901	4,813	2,600
Education and Welfare		41,022	69,506	84,109
Housing		79,313	78,135	74,418
Community Amenities		356,954	283,098	308,533
Recreation and Culture		198,077	240,225	197,135
Transport		1,810,215	1,726,735	1,635,825
Economic Services		39,210	105,172	20,810
Other Property and Services		744,175	863,403	721,109
		<u>4,076,096</u>	<u>4,734,602</u>	<u>4,201,778</u>
EXPENSES	1,2			
Governance		(229,594)	(513,601)	(589,765)
General Purpose Funding		(78,682)	(112,983)	(96,728)
Law, Order, Public Safety		(497,079)	(496,417)	(353,271)
Health		(107,585)	(105,832)	(99,747)
Education and Welfare		(123,068)	(122,481)	(134,825)
Housing		(69,948)	(59,221)	(70,485)
Community Amenities		(911,307)	(817,093)	(710,970)
Recreation & Culture		(725,197)	(695,103)	(823,581)
Transport		(2,558,692)	(2,442,379)	(2,437,241)
Economic Services		(188,918)	(180,000)	(91,470)
Other Property and Services		(318,125)	(521,765)	(1,230,456)
		<u>(5,808,195)</u>	<u>(6,066,875)</u>	<u>(6,638,539)</u>
Net Operating Result Excluding Rates		(1,732,100)	(1,332,273)	(2,436,761)
Adjustments for Cash Budget Requirements:				
Non-Cash Expenditure and Revenue				
(Profit)/Loss on Asset Disposals	4	(25,368)	(114,937)	(94,266)
Movement in non-cash items		0	(82,590)	0
Depreciation on Assets	2(a)	1,413,997	1,423,461	1,350,217
Capital Expenditure and Revenue				
Purchase Land Held for Resale	3		0	0
Purchase Land and Buildings	3	(881,200)	(41,262)	(230,882)
Purchase Infrastructure Assets - Roads	3	(2,382,044)	(2,013,981)	(3,305,248)
Purchase Infrastructure Assets - Parks	3	0	(258,625)	(256,648)
Purchase Plant and Equipment	3	(445,914)	(1,216,391)	(897,150)
Purchase Furniture and Equipment	3	(35,000)	(5,391)	(2,100)
Proceeds from Disposal of Assets	4	240,136	297,108	356,816
Repayment of Debentures	5	(99,723)	(74,732)	(71,921)
Proceeds from New Debentures	5	350,000	500,000	1,000,000
Self-Supporting Loan Principal Income		0	0	0
Transfers to Reserves (Restricted Assets)	6	(236,534)	(109,733)	(82,477)
Transfers from Reserves (Restricted Assets)	6	241,900	342,000	362,000
ADD Estimated Surplus/(Deficit) July 1 B/Fwd	7	933,037	1,084,799	1,812,567
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	7	1,979	933,037	1,388
Total Amount Raised from General Rate	8	<u>(2,660,791)</u>	<u>(2,535,584)</u>	<u>(2,497,242)</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements, but a separate statement of those monies appears at Note 16 to this budget document.

(c) 2012/13 Actual Balances

Balances shown in this budget as 2012/13 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

(d) Rounding Off Figures

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

(e) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(f) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to the ATO, is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

(g) Superannuation

The Council contributes to a number of superannuation funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities on the statement of financial position.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectibility of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(j) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in the statement of comprehensive income at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on Council's intention to release for sale.

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets

Each class of fixed assets is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation or impairment losses.

Mandatory Requirement to Revalue Non-Current Assets

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at fair value became mandatory.

The amendments allow for a phasing in of fair value in relation to fixed assets over three years as follows:

(a) for the financial year ending on 30 June 2013, the fair value of all of the assets of the local government that are plant and equipment; and

(b) for the financial year ending on 30 June 2014, the fair value of all of the assets of the local government -

(i) that are plant and equipment; and

(ii) that are -

(I) land and buildings; or

(II) infrastructure;

and

(c) for a financial year ending on or after 30 June 2015, the fair value of all of the assets of the local government.

Council has commenced the process of adopting Fair Value in accordance with the Regulations.

Land Under Control

In accordance with local Government (Financial Management) Regulation 16 (a), the Council is required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of State or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with other policies detailed in this Note.

Whilst they were initially recorded at cost, fair value at the date of acquisition was deemed cost as per AASB 116.

Consequently, these assets were initially recognised at cost but revalued along with other items of Land and Buildings at 30 June 2013.

Initial Recognition

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in the statement of comprehensive income in the period in which they are incurred.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets (Continued)

Revaluation

Revalued assets are carried at their fair value being the price that would be received to sell the asset, in an orderly transaction between market participants at the measurement date.

Revalued assets are carried at their fair value being the price that would be received to sell the asset, in an orderly transaction between market participants at the measurement date.

For land and buildings, fair value will be determined based on the nature of the asset class. For land and non-specialised buildings, fair value is determined on the basis of observable open market values of similar assets, adjusted for conditions and comparability at their highest and best use (Level 2 inputs in the fair value hierarchy).

With regards to specialised buildings, fair value is determined having regard for current replacement cost and both observable and unobservable costs. These include construction costs based on recent contract prices, current condition (observable Level 2 inputs in the fair value hierarchy), residual values and remaining useful life assessments (unobservable Level 3 inputs in the fair value hierarchy).

For infrastructure and other asset classes, fair value is determined to be the current replacement cost of an asset (Level 2 inputs in the fair value hierarchy) less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset (Level 3 inputs in the fair value hierarchy).

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases in the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised as profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Those assets carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and accumulated impairment losses, are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

In addition, the amendments to the Financial Management Regulations mandating the use of Fair Value, imposes a further minimum of 3 years revaluation requirement. As a minimum, all assets carried at a revalued amount, will be revalued at least every 3 years.

Transitional Arrangement

During the time it takes to transition the carrying value of non-current assets from the cost approach to the fair value approach, the Council may still be utilising both methods across differing asset classes.

Those assets carried at cost will be carried in accordance with the policy detailed in the ***Initial Recognition*** section as detailed above.

Those assets carried at fair value will be carried in accordance with the ***Revaluation*** methodology section as detailed above.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets (Continued)

Early Adoption of AASB 13 - Fair Value Measurement

Whilst the new accounting standard in relation to fair value, *AASB 13 - Fair Value Measurement* does not become applicable until the end of the year ended 30 June 2014 (in relation to Council), given the legislative need to commence using Fair Value methodology for this reporting period, the Council chose to early adopt AASB 13 (as allowed for in the standard).

As a consequence, the principles embodied in *AASB 13 - Fair Value Measurement* have been applied to this reporting period (year ended 30 June 2013).

Land Under Roads

In Western Australia, all land under roads is Crown Land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst this treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fixed Assets (Continued)

Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

Land	Not Depreciated
Buildings	2.00%
Furniture and Internal Equipment	15.00%
-Computers	33.30%
Light Vehicles - replacement due	
- Every Year	5.00%
- Every Two Years	10.00%
- More Than Two Years	15.00%
Light Plant and External Equipment	15.00%
Heavy Plant and External Equipment	10.00%
Sealed Roads and Streets:	
- Clearing and Earthworks	0.00%
- Pavement	2.00%
- Kerb	5.00%
- Seal	3.33%
Unsealed Roads and Streets	
- Clearing and Earthworks	0.00%
- Pavement	3.33%
Footpaths	2.00%
Drainage, Sewerage Fixtures etc	2.00%
Other Infrastructure	2.00%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of

An asset's carrying amount is written down immediately to its recoverable amount if the asset's

Gains and losses on disposals are determined by comparing proceeds with with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Capitalisation Threshold

Expenditure on items of equipment under \$2,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method or at cost.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments;
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and
- (b) less any reduction for impairment.

The effective interest rate method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets at fair value through profit or loss are financial assets held for trading. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term. Derivatives are classified as held for trading unless they are designated as hedges. Assets in this category are classified as current. They are subsequently measured at fair value with changes to carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(I) Financial Instruments (Continued)

Classification and Subsequent Measurement (Continued)

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments and fixed maturities that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

(iv) Available-for-sale financial assets

Available-for-sale financial assets, are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable.

They are subsequently measured at fair value with changes in such fair value (ie gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to the asset previously recognised in other comprehensive income, is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets where they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as non-current.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Impairment

At the end of each reporting period, the Council assesses whether there is objective evidence that a financial instrument has been impaired.

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events having occurred, which will have an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial instruments, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the Council no longer has any significant continued involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Impairment

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (eg AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

(n) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(o) Employee Benefits

Provision is made for the Council's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to the employee wage increases and the probability the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity matching the expected timing of cash flows.

(p) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(q) Provisions

Provisions are recognised when:

- a) the Council has a present legal or constructive obligation as a result of past events;
- b) for which it is probable that an outflow of economic benefits will result; and
- c) that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non-current based on Council's intentions to release for sale.

(s) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation of the current budget year.

(t) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
2. REVENUES AND EXPENSES			
(a) Net Result from Ordinary Activities was arrived at after:			
(i) Charging as Expenses:			
Auditors Remuneration			
Audit Services	14,163	12,130	10,003
Other Services	8,500	1,620	3,500
 Depreciation			
<u>By Program</u>			
Governance	27,216	34,719	35,205
General Purpose Funding	0	0	0
Law, Order, Public Safety	58,575	58,575	11,764
Health	13,621	13,621	11,792
Education and Welfare	5,736	5,736	5,275
Housing	22,406	22,406	22,434
Community Amenities	26,081	26,081	22,676
Recreation and Culture	99,667	99,667	97,884
Transport	1,145,525	1,145,525	1,128,114
Economic Services	15,171	15,171	15,073
Other Property and Services	0	1,960	0
	<u>1,413,997</u>	<u>1,423,461</u>	<u>1,350,217</u>
 <u>By Class</u>			
Land and Buildings	202,775	202,775	195,307
Furniture and Equipment	14,597	14,597	23,599
Plant and Equipment	343,836	343,836	289,521
Roads	838,304	838,304	831,878
Footpaths	4,339	4,339	4,217
Drainage	10,146	19,610	5,696
	<u>1,413,997</u>	<u>1,423,461</u>	<u>1,350,217</u>
 Borrowing Costs (Interest)			
- Finance Lease Charges	0	0	0
- Debentures (<i>refer note 5(a)</i>)	43,425	21,216	27,464
	<u>43,425</u>	<u>21,216</u>	<u>27,464</u>
 Rental Charges			
- Operating Leases	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
 (ii) Crediting as Revenues:			
Interest Earnings			
Investments			
- Reserve Funds	44,272	72,161	56,935
- Other Funds	35,000	12,682	63,655
Other Interest Revenue (<i>refer note 13</i>)	23,750	23,661	23,955
	<u>103,022</u>	<u>108,504</u>	<u>144,545</u>

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

GOVERNANCE

Objective: To provide a decision making process for the efficient allocation of scarce resources.
Activities: Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.
Activities: Rates, general purpose government grants & interest revenue.

LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help ensure a safer community.
Activities: Supervision of various by-laws, fire prevention, emergency services & animal control.

HEALTH

Objective: To provide an operational framework for good community health.
Activities: Food quality and pest control, maintenance and contributions to health services and facilities.

EDUCATION AND WELFARE

Objective: To meet the needs of the community in these areas.
Activities: Operation and provision of retirement units in Jerramungup and Bremer Bay, assistance to Southern AgCare services, pre-school facility, childcare centre and local primary and high schools and other voluntary services.

HOUSING

Objective: Help ensure adequate housing for key community personnel such as police.
Activities: Maintenance of staff and rental housing.

COMMUNITY AMENITIES

Objective: Provide services required by the community.
Activities: Rubbish collection services, operation of tips, noise control, administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services.

RECREATION AND CULTURE

Objective: To establish and manage efficiently infrastructure and resources which will help the social and well being of the community.
Activities: Maintenance of halls, sporting complexes, resource centres, Bremer Bay Youth Camp, various parks and associated facilities, provision of library services in Jerramungup & Bremer Bay, maintenance and upgrade of television services.

TRANSPORT

Objective: To provide effective and efficient transport services to the community.
Activities: Construction and maintenance of streets, roads, bridges, cleaning, and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrips maintenance.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

ECONOMIC SERVICES

Objective: To help promote the shire and improve its economic wellbeing.

Activities: The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control, and water supply including stand pipes.

OTHER PROPERTY & SERVICES

Activities: Private works operations, plant repairs, and operations costs. Also provides for Department of Transport Licensing.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

3. ACQUISITION OF ASSETS	2013/14 Budget \$
A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:	
- asset acquisition list	
- infrastructure construction program	
Governance	120,957
Law, Order, Public Safety	318,000
Health	52,000
Education and Welfare	0
Housing	500,000
Community Amenities	33,957
Recreation and Culture	63,200
Transport	2,656,044
Economic Services	0
Other Property and Services	0
	<u>3,744,158</u>
<u>By Class</u>	
Land Held for Resale	0
Land and Buildings	881,200
Infrastructure Assets - Roads	2,382,044
Infrastructure Assets - Parks and Ovals	0
Plant and Equipment	445,914
Furniture and Equipment	35,000
	<u>3,744,158</u>

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

4. DISPOSALS OF ASSETS

The following assets are budgeted to be disposed of during the year.

<u>By Program</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2013/14 BUDGET	2013/14 BUDGET	2013/14 BUDGET
	\$	\$	\$
Governance			
JP00 - Prado	49,632	45,000	(4,632)
JP 0036 - Kluger	31,451	28,000	(3,451)
Health			
JP0021 - Caprice	42,938	33,636	(9,301)
Transport			
JP001 - Toyota Hilux	41,749	38,000	(3,749)
Isuzu Giga	20,121	65,000	44,879
Mitsubishi Triton Town Maintenance	0	3,500	3,500
Toyota Hilux JP005	0	5,000	5,000
Community Amenities			
Toyota Kluger JP004	28,879	22,000	(6,879)
	214,769	240,136	25,368

<u>By Class</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2013/14 BUDGET	2013/14 BUDGET	2013/14 BUDGET
	\$	\$	\$
Plant and Equipment			
JP00 - Prado	49,632	45,000	(4,632)
JP 0036 - Kluger	31,451	28,000	(3,451)
JP0021 - Caprice	42,938	33,636	(9,301)
JP001 - Toyota Hilux	41,749	38,000	(3,749)
Isuzu Giga	20,121	65,000	44,879
Mitsubishi Triton Town Maintenance	0	3,500	3,500
Toyota Hilux JP005	0	5,000	5,000
Toyota Kluger JP004	28,879	22,000	(6,879)
	214,769	240,136	25,368

<u>Summary</u>	2013/14 BUDGET \$
Profit on Asset Disposals	53,379
Loss on Asset Disposals	(28,012)
	<u>25,368</u>

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

INFORMATION ON BORROWINGS

Debenture Repayments

Particulars	Principal 1-Jul-13	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2013/14 Budget \$	2012/13 Actual \$	2013/14 Budget \$	2012/13 Actual \$	2013/14 Budget \$	2012/13 Actual \$
Loan 257 - Staff Housing	0		0	17,078	0	0	0	543
Loan 258 - JMP Community Centre	21,541		12,349	11,658	9,192	21,541	1,075	1,758
Loan 259 - Key Personnel Housing	358,214		46,002	43,186	312,212	358,214	22,270	18,914
Loan 260 - Bremer Bay Town Centre	500,000		41,372	0	458,628	500,000	20,080	0
Loan 261 - Housing Bremer Bay		350,000	0	0	350,000	0	0	0
	879,755	0	99,723	71,922	780,032	879,755	43,425	21,215

All debenture repayments are to be financed by general purpose revenue.

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

5. INFORMATION ON BORROWINGS (Continued)

(b) New Debentures - 2013/14

Particulars/Purpose	Amount Borrowed Budget	Institution	Loan Type	Term (Years)	Total Interest & Charges	Interest Rate %	Amount Used Budget	Balance Unspent \$
Loan 261 - Housing Bremer Bay	350,000	WATC	Debenture	10	77,196	4.1	350,000	0

(c) Unspent Debentures

Council had no unspent debenture funds as at 30th June 2013 nor is it expected to have unspent debenture funds as at 30th June 2014.

(d) Overdraft

Council does not have an overdraft facility currently in place.

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
6. RESERVES			
(a) Leave Reserve			
Opening Balance	30,349	57,692	57,692
Amount Set Aside / Transfer to Reserve	1,213.96	2,657	2,308
Amount Used / Transfer from Reserve	-	(30,000)	(50,000)
	<u>31,563</u>	<u>30,349</u>	<u>10,000</u>
(b) Plant Reserve			
Opening Balance	35,275	219,990	219,991
Amount Set Aside / Transfer to Reserve	76,411	22,285	8,800
Amount Used / Transfer from Reserve	-	(207,000)	(207,000)
	<u>111,686</u>	<u>35,275</u>	<u>21,791</u>
(c) Community Recreation			
Opening Balance	58,459	55,073	55,073
Amount Set Aside / Transfer to Reserve	83,314	3,386	2,203
Amount Used / Transfer from Reserve	(61,900)	-	-
	<u>79,873</u>	<u>58,459</u>	<u>57,276</u>
(d) Bremer Bay Youth Camp Reserve			
Opening Balance	47,252	44,515	44,516
Amount Set Aside / Transfer to Reserve	1,890	2,737	1,781
Amount Used / Transfer from Reserve	-	-	-
	<u>49,142</u>	<u>47,252</u>	<u>46,297</u>
(e) Building Reserve			
Opening Balance	178,956	168,590	168,590
Amount Set Aside / Transfer to Reserve	7,158	10,366	6,744
Amount Used / Transfer from Reserve	(150,000)	-	-
	<u>36,114</u>	<u>178,956</u>	<u>175,334</u>
(f) Bremer Bay Retirement Units Reserve			
Opening Balance	87,398	101,736	101,736
Amount Set Aside / Transfer to Reserve	3,496	5,662	4,069
Amount Used / Transfer from Reserve	-	(20,000)	(20,000)
	<u>90,894</u>	<u>87,398</u>	<u>85,805</u>
(g) JMP Entertainment Centre Reserve			
Opening Balance	7,704	7,258	7,259
Amount Set Aside / Transfer to Reserve	308	446	290
Amount Used / Transfer from Reserve	-	-	-
	<u>8,012</u>	<u>7,704</u>	<u>7,549</u>

SHIRE OF JERRAMUNGUP

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30TH JUNE 2014

(h) Effluent Reserve			
Opening Balance	393,718	349,578	349,578
Amount Set Aside / Transfer to Reserve	37,243	44,140	42,897
Amount Used / Transfer from Reserve	-	-	-
	<u>430,961</u>	<u>393,718</u>	<u>392,475</u>
(i) Point Henry Fire Levy Reserve			
Opening Balance	57,464	54,136	54,136
Amount Set Aside / Transfer to Reserve	17,090	3,328	2,165
Amount Used / Transfer from Reserve	(30,000)	-	-
	<u>44,554</u>	<u>57,464</u>	<u>56,301</u>
(j) Jerramungup Retirement Units Reserve			
Opening Balance	84,771	99,261	99,261
Amount Set Aside / Transfer to Reserve	3,391	5,510	3,970
Amount Used / Transfer from Reserve	-	(20,000)	(20,000)
	<u>88,162</u>	<u>84,771</u>	<u>83,231</u>
(k) Fishery Beach Boat Ramp Reserve			
Opening Balance	103,350	97,363	97,363
Amount Set Aside / Transfer to Reserve	4,134	5,987	3,895
Amount Used / Transfer from Reserve	-	-	-
	<u>107,484</u>	<u>103,350</u>	<u>101,258</u>
(l) Capital Works Reserve			
Opening Balance	14,759	76,957	76,957
Amount Set Aside / Transfer to Reserve	590	2,802	3,078
Amount Used / Transfer from Reserve	-	(65,000)	(65,000)
	<u>15,349</u>	<u>14,759</u>	<u>15,035</u>
(m) Swimming Pool Reserve			
Opening Balance	7,356	6,930	6,930
Amount Set Aside / Transfer to Reserve	294	426	277
Amount Used / Transfer from Reserve	-	-	-
	<u>7,650</u>	<u>7,356</u>	<u>7,207</u>
Total Reserves	<u>1,101,445</u>	<u>1,106,811</u>	<u>1,059,559</u>

All of the above reserve accounts are to be supported by money held in financial institutions.

Council have a policy of annual revaluation of road infrastructure. The amount of any revaluation adjustment at 30 June 2014 is not known. Any transfer to or from an asset revaluation reserve will be a non-cash transaction (treated as Other Comprehensive Income) and as such, has no impact on this budget document.

SHIRE OF JERRAMUNGUP

NOTES TO AND FORMING PART OF THE BUDGET

FOR THE YEAR ENDED 30TH JUNE 2014

6. RESERVES (Continued)	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
Summary of Transfers To Cash Backed Reserves			
Transfers to Reserves			
Leave Reserve	1,214	2,657	2,308
Plant Reserve	76,411	22,285	8,800
Community Recreation	83,314	3,386	2,203
Bremer Bay Youth Camp Reserve	1,890	2,737	1,781
Building Reserve	7,158	10,366	6,744
Bremer Bay Retirement Units Reserve	3,496	5,662	4,069
JMP Entertainment Centre Reserve	308	446	290
Effluent Reserve	37,243	44,140	42,897
Point Henry Fire Levy Reserve	17,090	3,328	2,165
Jerramungup Retirement Units Reserve	3,391	5,510	3,970
Fishery Beach Boat Ramp Reserve	4,134	5,987	3,895
Capital Works Reserve	590	2,802	3,078
Swimming Pool Reserve	294	426	277
	<u>236,534</u>	<u>109,732</u>	<u>82,477</u>
Transfers from Reserves			
Leave Reserve	-	(30,000)	(50,000)
Plant Reserve	-	(207,000)	(207,000)
Community Recreation	(61,900)	-	-
Bremer Bay Youth Camp Reserve	-	-	-
Building Reserve	(150,000)	-	-
Bremer Bay Retirement Units Reserve	-	(20,000)	(20,000)
JMP Entertainment Centre Reserve	-	-	-
Effluent Reserve	-	-	-
Point Henry Fire Levy Reserve	(30,000)	-	-
Jerramungup Retirement Units Reserve	-	(20,000)	(20,000)
Fishery Beach Boat Ramp Reserve	-	-	-
Capital Works Reserve	-	(65,000)	(65,000)
Swimming Pool Reserve	-	-	-
	<u>(241,900)</u>	<u>(342,000)</u>	<u>(362,000)</u>
Total Transfer to/(from) Reserves	<u>(5,366)</u>	<u>(232,268)</u>	<u>(279,523)</u>

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

	Note	2013/14 Budget \$	2012/13 Actual \$
7. NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	15(a)	150,000	669,624
Cash - Restricted Reserves	15(a)	1,101,445	1,106,815
Receivables		80,000	471,475
Inventories		15,000	30,741
		<u>1,346,445</u>	<u>2,278,655</u>
LESS: CURRENT LIABILITIES			
Payables and Provisions		<u>(243,021)</u>	<u>(238,803)</u>
NET CURRENT ASSET POSITION		1,103,424	2,039,852
Less: Cash - Restricted Reserves	15(a)	(1,101,445)	(1,106,815)
Less: Cash - Restricted Municipal		<u>0</u>	<u>0</u>
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD		<u>1,979</u>	<u>933,037</u>

The estimated surplus/(deficiency) c/fwd in the 2012/13 actual column represents the surplus (deficit) brought forward as at 1 July 2013.

The estimated surplus/(deficiency) c/fwd in the 2013/14 budget column represents the surplus (deficit) carried forward as at 30 June 2014.

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

8. RATING INFORMATION - 2013/14 FINANCIAL YEAR

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2013/14 Budgeted Rate Revenue \$	2013/14 Budgeted Interim Rates \$	2013/14 Budgeted Back Rates \$	2013/14 Budgeted Total Revenue \$	2012/13 Actual \$
Differential General Rate								
GRV Properties	9.6400	421	4,641,691	447,459			447,459	436,858
UV Properties	1.1033	339	168,612,979	1,860,307			1,860,307	1,794,209
					0	0	0	
Sub-Totals		760	173,254,670	2,307,766	0	0	2,307,766	2,231,067
Minimum Rates								
	Minimum \$							
GRV Properties	675	402	2,168,604	271,350			271,350	237,510
UV Properties	675	54	1,176,047	36,450			36,450	26,460
					0	0	0	
Sub-Totals		456	3,344,651	307,800	0	0	307,800	263,970
Discounts (Note 12)							(600)	(444)
Total Amount of General Rates							2,614,966	2,494,593
Effluent Area Rate							45,825	40,991
Total Rates							2,660,791	2,535,584

All land except exempt land in the Shire of Jerramungup is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2013/14 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

9. SPECIFIED AREA RATE - 2013/14 FINANCIAL YEAR

	Rate in \$	Minimum Rate	Rateable Value	2013/14 Budgeted Revenue \$	Budget Applied to Costs \$	2012/13 Actual \$
Jerramungup Effluent Charges	3.8876	254.00	657,272	45,825	19,246	43,905
First Fixture - Non rateable		254.00				
Additional Fixtures		138.00				
				45,825	19,246	43,905

The balance of funds raised but not spent from the Effluent Area Rate is transferred to the Effluent Reserve.

10. SERVICE CHARGES - 2013/14 FINANCIAL YEAR

	Amount of Charge \$	2013/14 Budgeted Revenue \$	Budget Applied to Costs \$	2012/13 Actual \$
nil				
		0	0	0

There are no service charges for the Shire of Jerramungup in the 2013/2014 financial year.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

11. FEES & CHARGES REVENUE	2013/14 Budget \$	2012/13 Actual \$
Governance	2,580	603
General Purpose Funding	10,000	3,990
Law, Order, Public Safety	24,046	23,018
Health	0	2,700
Education and Welfare	39,554	38,402
Housing	79,179	78,006
Community Amenities	306,871	233,592
Recreation & Culture	26,420	22,560
Transport	54,500	53,206
Economic Services	33,652	81,373
Other Property & Services	276,946	387,227
	<u>853,748</u>	<u>924,677</u>

**12. DISCOUNTS, INCENTIVES, CONCESSIONS, & WRITE-OFFS
- 2013/14 FINANCIAL YEAR**

An allowance of \$600 has been allowed in the 2013/2014 budget for the writing off of small rates balances associated with minor interest charges.

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

13. INTEREST CHARGES AND INSTALMENTS - 2013/14 FINANCIAL YEAR

An interest rate of 11% will be charged on all rate payments which are paid late.

There are three options for the payment of rates for Shire of Jerramungup land owners:

Option 1 - Full Payment

Full amount of rates and charges including any amounts in arrears to be paid on or before 25 September 2013 or 35 days after the date of service appearing on the rates notice, whichever is the latter.

Option 2 - Two Instalments

The first instalment will be due on 25 September 2013 or 35 days after the date of service appearing on the rates notice, whichever is the latter and is to include all arrears and half of the current rates and charges. The second payment is to be paid four months after the due date of the first instalment.

Option 3 - Four Instalments

The first instalment will be due on 25 September 2013 or 35 days after the date of service appearing on the rates notice, whichever is the latter and is to include all arrears and a quarter of the current rates and charges. The second, third and fourth payments are to be made in two monthly intervals thereafter.

Instalment Interest - 5.5% Simple Interest

Administration Charge - \$8 per instalment

14. ELECTED MEMBERS REMUNERATION	2013/14 Budget \$	2012/13 Actual \$
The following fees, expenses and allowances were paid to council members and/or the president.		
Meeting Fees	56,000	56,000
President's Allowance	12,000	12,000
Deputy President's Allowance	3,000	3,000
Travelling Expenses	2,500	1,113
Telecommunications Allowance	7,000	7,000
	<u>80,500</u>	<u>79,113</u>

SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014

15. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	2013/14 Budget \$	2012/13 Actual \$	2012/13 Budget \$
Cash - Unrestricted	150,000	669,624	400,000
Cash - Restricted	1,101,445	1,106,815	1,059,559
	<u>1,251,445</u>	<u>1,776,439</u>	<u>1,459,559</u>

The following restrictions have been imposed by regulation or other externally imposed requirements:

Leave Reserve	8,800	121,089	56,837
Plant Reserve	2,203	21,143	205,198
Community Recreation Reserve	1,781	2,168	35,627
Bremer Bay Youth Camp Reserve	6,744	8,384	44,465
Building Reserve	4,069	4,954	168,717
Bremer Bay Retirement Units Reserve	290	1,055	101,621
Jerramungup Entertainment Centre Reserve	0	0	8,514
Effluent Reserve	2,165	14,301	339,992
Point Henry Fire Levy Reserve	3,970	4,833	41,827
Jerramungup Retirement Units Reserve	3,895	5,059	99,149
Fishery Beach Ramp Reserve	3,078	65,582	97,253
Capital Works Reserve	277	337	11,944
Swimming Pool Reserve	1,059,559	1,339,082	6,922
	<u>1,096,832</u>	<u>1,587,987</u>	<u>1,218,066</u>

(b) Reconciliation of Net Cash Provided By Operating Activities to Net Result

Net Result	928,692	1,203,358	14,679
Depreciation	1,413,997	1,423,461	1,350,218
(Profit)/Loss on Sale of Asset	(25,368)	(114,937)	(94,266)
(Increase)/Decrease in Receivables	391,475	551,687	758,781
(Increase)/Decrease in Inventories	15,741	(13,197)	10,000
Increase/(Decrease) in Payables	4,218	(83,951)	20,000
Increase/(Decrease) in Employee Provisions	(20,000)	0	0
Grants/Contributions for the Development of Assets	(1,404,818)	(1,694,439)	(1,667,826)
Non-Current Assets recognised due to change in Legislative Requirements			0
Net Cash from Operating Activities	<u>1,303,938</u>	<u>1,271,981</u>	<u>391,586</u>

**(c) Undrawn Borrowing Facilities
Credit Standby Arrangements**

Bank Overdraft limit	0	0	0
Bank Overdraft at Balance Date	0	0	0
Credit Card limit	15,000	15,000	15,000
Credit Card Balance at Balance Date	0	0	0
Total Amount of Credit Unused	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

Loan Facilities

Loan Facilities in use at Balance Date	<u>0</u>	<u>0</u>	<u>0</u>
Unused Loan Facilities at Balance Date	<u>0</u>	<u>0</u>	<u>0</u>

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

16. TRUST FUNDS

Funds held at balance date over which the District has no control and which are not included in the financial statements are as follows:

Detail	Balance 1-Jul-13 \$	Amounts Received \$	Amounts Paid (\$)	Balance 30-Jun-14 \$
Youth Advisory Council	595			595
Fire Fighting Fund	5,581			5,581
Building Bonds	14,000	10,000	(20,000)	4,000
JEC Key Bonds	350			350
Housing Bonds	6,144	400	(400)	6,144
Subdivision Bonds	64,792		(15,000)	49,792
Other Bonds	22,181			22,181
Hall and Shire Property Bonds	1,250			1,250
Footpath Bonds	10,499	2,000	(8,000)	4,499
Regional Waste Management Funds	1,910,233	0	(1,500,000)	410,233
				0
				0
	<u>2,035,625</u>			<u>504,625</u>

**SHIRE OF JERRAMUNGUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2014**

17. MAJOR LAND TRANSACTIONS

It is not anticipated any major land transactions will occur in 2013/14.

18. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated any trading undertakings or major trading undertakings will occur in 2013/14.

Shire of Jerramungup 2013/2014 Budget Infrastructure Construction Program

Job	Project	Section Information	SLK	Proposed Works	Total Budget	Materials / Contracts	Wages / Plant
C10	Boxwood Ongerup Road	Monjebup Rd to Corackerup Rd	20.5 to 24.15	Form Drain and Sheet	\$130,000	\$16,436	\$113,564
C67	Monjebup Road	Boxwood Ongerup Rd southward	0.00 to 3.00	Form Drain and Sheet	\$100,000	\$13,709	\$86,291
C160	Bennett St - Jerramungup	Memorial Rd to Newton Street	1.5 to 2.6	Drainage and Reseal	\$65,000	\$52,691	\$12,309
C40	Fitzgerald Road	Lake Rd to Shire boundary various.	4.6 to 5.3, 11.4 to 12.0, 13.5 to 16.1	Form Drain and Sheet	\$80,000	\$11,886	\$68,114
C91	Wellstead Road	Near Point Henry Road Intersection	3.4	Rectify Drainage at intersection of Point Henry Road	\$25,000	\$25,000	\$0
C114	Gnombup Terrace	Lot 140 easement	Not applicable	Rectify Drainage issues	\$25,000	\$25,000	\$0
Council Funded Construction Total					\$425,000	\$144,722	\$280,278
P308	Footpath Program	Borden Bremer Bay Road, Bennett Street		Concrete Footpath	\$50,000	\$50,000	\$0
Council Footpath Construction Total					\$50,000	\$50,000	\$0
RRG7	Devils Creek Road	3.0 km to 8.0 km east of Meechi Rd	20.0 to 25.0	Construct and Seal 5km - Final budget dependent on carryover works	\$679,000	\$300,888	\$378,112
MR1	Swamp Road - Carry over funds	Doubtful Island Rd intersection	12.4 to 13.0	Carry over works - final budget dependent on carry over works	\$135,000	\$13,512	\$121,488
Main Roads WA Funded Projects Total					\$814,000	\$314,400	\$499,600
C78	Rabbit Proof Fence Road	2.3 km east of Yate Rd to Needilup North Rd	2.3 to 5.6	Form Drain and Sheet	\$120,000	\$16,036	\$103,964
RR13	Marnigarup Road West	Westward from 3.0 km west of 5th Coast Hwy	3.0 to 6.0	Form Drain and Sheet	\$130,000	\$12,212	\$117,788
RR12	Bremer Bay Town Centre Project	Bremer Bay Town Centre		Roadworks, Footpath and Concept Design for Town Square	\$843,044	\$843,044	\$0
Roads to Recovery / Other Funding Projects Total					\$1,093,044	\$871,292	\$221,752
Total Road Construction					\$2,382,044		

**Shire of Jerramungup 2013/2014 Budget
Asset Acquisitions**

Job #	Asset Name	Cost	Trade / Funding	Net Cost	Comments
Furniture and Equipment					
A700	Purchase of new computer equipment	\$5,000	\$0	\$5,000	Annual replacement program
A825	New Floor Cleaner - Jerramungup Entertainment Centre	\$5,000	\$0	\$5,000	
Land and Buildings					
A25	4 Derrick Street - Re-roof and gutter	\$30,000	\$0	\$30,000	
A804	Bush Fire Brigade Shed - Needilup	\$125,000	\$97,000	\$28,000	\$97,000 funding from DFES
A805	Bush Fire Brigade Shed - Boxwood	\$125,000	\$97,000	\$28,000	\$97,000 funding from DFES
A820	Jacup Emergency Water Dam	\$68,000	\$64,868	\$3,132	\$64,868 funding from Department of Water
A415	Bremer Bay Community Resource Centre	\$30,000	\$0	\$30,000	Renovation of Bremer Bay Town Hall to provide office space in existing meeting room.
A823	New Staff House - Bremer Bay	\$500,000	\$0	\$500,000	
A201	Complete patio area at Pelican Op-Shop	\$5,700	\$0	\$5,700	
A732	Entry Statement - Imp Eastern Entrance	\$15,000	\$7,500	\$7,500	Contingent on community contributions
Parks and Gardens					
A760	Installation of Safety Fencing and Landscaping to Memorial Road	\$5,000	\$0	\$5,000	
A727	Lions Park Upgrade - Renew signage at Lions Park Jerramungup	\$2,500	\$0	\$2,500	Provide update to signage
Plant and Equipment					
A818	Toyota Prado 2013	\$52,000	\$45,000	\$7,000	
A819	Toyota Kluger 2013	\$33,957	\$28,000	\$5,957	
A821	New Doctors Vehicle	\$52,000	\$33,636	\$18,364	
A824	Planner'S Vehicle - Toyota Kluger 2013	\$33,957	\$22,000	\$11,957	
A816	Prime Mover	\$140,000	\$65,000	\$75,000	
A802	Road Construction Fuel Trailer	\$15,000	\$0	\$15,000	
A803	Plant Trailer For Terex Positrac	\$12,000	\$0	\$12,000	
A812	Toyota Hilux Sr5 Executive Manager Infrastructure	\$43,000	\$38,000	\$5,000	
A813	Town Maintenance - Trayback Utility	\$32,000	\$5,000	\$27,000	
A814	Town Maintenance - Trayback Utility	\$32,000	\$3,500	\$28,500	
Total:		\$1,362,114	\$506,504	\$855,610	