

SHIRE OF JERRAMUNGUP

MONTHLY FINANCIAL REPORT

**(Containing the required statement of financial activity and statement of financial position)
For the period ended 30 April 2025**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2025

	Adopted Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	4,006,107	4,006,107	3,994,476	(11,631)	(0.29%)	
Rates excluding general rates	47,253	47,253	47,253	0	0.00%	
Grants, subsidies and contributions	1,140,804	950,797	822,589	(128,208)	(13.48%)	▼
Fees and charges	1,002,867	912,036	1,064,484	152,448	16.72%	▲
Interest revenue	240,749	190,554	247,713	57,159	30.00%	▲
Other revenue	102,458	79,140	101,031	21,891	27.66%	▲
Profit on asset disposals	20,356	20,356	0	(20,356)	(100.00%)	▼
	6,560,594	6,206,243	6,277,546	71,303	1.15%	
Expenditure from operating activities						
Employee costs	(2,894,791)	(2,411,050)	(2,220,002)	191,048	7.92%	
Materials and contracts	(3,621,152)	(3,112,991)	(1,948,093)	1,164,898	37.42%	▲
Utility charges	(198,259)	(153,440)	(159,804)	(6,364)	(4.15%)	
Depreciation	(3,093,050)	(2,576,030)	(2,617,294)	(41,264)	(1.60%)	
Finance costs	(62,738)	(55,918)	(9,911)	46,007	82.28%	▲
Insurance	(281,209)	(277,396)	(277,889)	(493)	(0.18%)	
Other expenditure	(196,846)	(194,495)	(145,989)	48,506	24.94%	▲
Loss on asset disposals	(1,407)	(1,407)	(6,935)	(5,528)	(392.89%)	
	(10,349,452)	(8,782,727)	(7,385,917)	1,396,810	15.90%	
Non cash amounts excluded from operating activities	2(c) 3,074,101	2,557,081	2,624,229	67,148	2.63%	
Amount attributable to operating activities	(714,757)	(19,403)	1,515,858	1,535,261	7912.49%	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	2,117,884	1,719,249	656,000	(1,063,249)	(61.84%)	▼
Proceeds from disposal of assets	185,545	52,000	45,455	(6,545)	(12.59%)	
	2,303,429	1,771,249	701,455	(1,069,794)	(60.40%)	
Outflows from investing activities						
Payments for property, plant and equipment	(929,159)	(912,958)	(219,764)	693,194	75.93%	▲
Payments for construction of infrastructure	(3,318,994)	(3,086,765)	(1,892,545)	1,194,220	38.69%	▲
	(4,248,153)	(3,999,723)	(2,112,309)	1,887,414	47.19%	
Amount attributable to investing activities	(1,944,724)	(2,228,474)	(1,410,854)	817,620	36.69%	
FINANCING ACTIVITIES						
Inflows from financing activities						
Transfer from reserves	468,871	0	0	0	0.00%	
	468,871	0	0	0	0.00%	
Outflows from financing activities						
Payments for principal portion of lease liabilities	(32,688)	(27,273)	(27,273)	0	0.00%	
Repayment of borrowings	(145,275)	(126,286)	(126,286)	0	0.00%	
Transfer to reserves	(451,357)	(370,164)	(464,798)	(94,634)	(25.57%)	▼
	(629,320)	(523,723)	(618,357)	(94,634)	(18.07%)	
Amount attributable to financing activities	(160,449)	(523,723)	(618,357)	(94,634)	(18.07%)	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	2(a) 2,819,930	2,819,930	2,819,930	0	0.00%	
Amount attributable to operating activities	(714,757)	(19,403)	1,515,858	1,535,261	7912.49%	▲
Amount attributable to investing activities	(1,944,724)	(2,228,474)	(1,410,854)	817,620	36.69%	▲
Amount attributable to financing activities	(160,449)	(523,723)	(618,357)	(94,634)	(18.07%)	▼
Surplus or deficit after imposition of general rates	0	48,330	2,306,577	2,258,247	4672.59%	▲

KEY INFORMATION

- ▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
 - ▲ Indicates a variance with a positive impact on the financial position.
 - ▼ Indicates a variance with a negative impact on the financial position.
- Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 APRIL 2025

	Actual 30 June 2024	Actual as at 30 April 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	6,402,209	7,283,041
Trade and other receivables	661,249	315,168
Other financial assets	0	0
Inventories	22,667	19,257
TOTAL CURRENT ASSETS	7,086,125	7,617,466
NON-CURRENT ASSETS		
Other financial assets	62,378	62,378
Property, plant and equipment	25,602,190	24,863,815
Infrastructure	177,729,704	177,938,553
Right-of-use assets	83,294	55,445
TOTAL NON-CURRENT ASSETS	203,477,566	202,920,191
TOTAL ASSETS	210,563,691	210,537,657
CURRENT LIABILITIES		
Trade and other payables	623,667	489,513
Other liabilities	432,653	1,193,271
Lease liabilities	32,688	5,415
Borrowings	145,275	18,989
Employee related provisions	475,807	429,239
TOTAL CURRENT LIABILITIES	1,710,090	2,136,427
NON-CURRENT LIABILITIES		
Lease liabilities	51,387	51,387
Borrowings	662,669	662,669
Employee related provisions	48,441	48,441
Other provisions	995,533	995,533
TOTAL NON-CURRENT LIABILITIES	1,758,030	1,758,030
TOTAL LIABILITIES	3,468,120	3,894,457
NET ASSETS	207,095,571	206,643,200
EQUITY		
Retained surplus	66,096,929	65,179,760
Reserve accounts	2,861,959	3,326,757
Revaluation surplus	138,136,683	138,136,683
TOTAL EQUITY	207,095,571	206,643,200

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 19 May 2025

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2025

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Inventories

Less: current liabilities

Trade and other payables
Other liabilities
Lease liabilities
Borrowings
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 30 April 2025
	\$	\$	\$
	6,389,686	6,402,209	7,283,041
	366,749	661,249	315,168
	22,667	22,667	19,257
	6,779,102	7,086,125	7,617,466
	(557,930)	(623,667)	(489,513)
	(191,367)	(432,653)	(1,193,271)
	(32,688)	(32,688)	(5,415)
	(145,275)	(145,275)	(18,989)
	(475,807)	(475,807)	(429,239)
	(1,403,067)	(1,710,090)	(2,136,427)
	5,376,035	5,376,035	5,481,039
2(b)	(2,556,105)	(2,556,105)	(3,174,462)
	2,819,930	2,819,930	2,306,577

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Current assets not expected to be received at end of year
- Movement in employee benefit provisions
Add: Current liabilities not expected to be cleared at the end of the year
- Current portion of lease liabilities
- Current portion of borrowings
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

	Adopted Budget Estimates 30 June 2025	YTD Budget Estimates 30 April 2025	YTD Actual 30 April 2025
	\$	\$	\$
	(2,861,959)	(2,861,959)	(3,326,757)
	0	0	(25,042)
	32,688	32,688	5,415
	145,275	145,275	18,989
	127,891	127,891	152,933
2(a)	(2,556,105)	(2,556,105)	(3,174,462)
	(20,356)	(20,356)	0
	1,407	1,407	6,935
	3,093,050	2,576,030	2,617,294
Total non-cash amounts excluded from operating activities	3,074,101	2,557,081	2,624,229

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation

Total non-cash amounts excluded from operating activities

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2025

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Fees and charges	152,448	16.72%	▲
Additional lease funds \$59k, rental income \$8k, fines \$7k, building fees \$6k, waste collection fees \$15k and CESM contribution \$15k		Permanent	
Timing of various other fees and charges		Timing	
Interest revenue	57,159	30.00%	▲
Increased interest due to interest rates		Permanent	
Other revenue	21,891	27.66%	▲
M/V insurance claim \$10k		Permanent	
Profit on asset disposals	(20,356)	(100.00%)	▼
		Timing	
Expenditure from operating activities			
Materials and contracts	1,164,898	37.42%	▲
		Timing	
Finance costs	46,007	82.28%	▲
Timing of loan interest, lease interest and recognising rehab interest		Timing	
Other expenditure	48,506	24.94%	▲
Timing of club contributions payments		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(1,063,249)	(61.84%)	▼
		Timing	
Outflows from investing activities			
Payments for property, plant and equipment	693,194	75.93%	▲
		Timing	
Payments for construction of infrastructure	1,194,220	38.69%	▲
		Timing	
Outflows from financing activities			
Transfer to reserves	(94,634)	(25.57%)	▼
		Timing	
Surplus or deficit after imposition of general rates	2,258,247	4672.59%	▲
		Timing	

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 APRIL 2025

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.82 M	\$2.82 M	\$2.82 M	\$0.00 M
Closing	\$0.00 M	\$0.05 M	\$2.31 M	\$2.26 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$7.28 M	% of total
Unrestricted Cash	\$3.96 M	54.3%
Restricted Cash	\$3.33 M	45.7%

Refer to 3 - Cash and Financial Assets

Payables		
	\$0.49 M	% Outstanding
Trade Payables	\$0.26 M	
0 to 30 Days		94.7%
Over 30 Days		5.3%
Over 90 Days		5.1%

Refer to 9 - Payables

Receivables		
	\$0.18 M	% Collected
Rates Receivable	\$0.13 M	96.8%
Trade Receivable	\$0.18 M	% Outstanding
Over 30 Days		93.8%
Over 90 Days		7.4%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.71 M)	(\$0.02 M)	\$1.52 M	\$1.54 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$3.99 M	% Variance
YTD Budget	\$4.01 M	(0.3%)

Grants and Contributions		
YTD Actual	\$0.82 M	% Variance
YTD Budget	\$0.95 M	(13.5%)

Refer to 13 - Grants and Contributions

Fees and Charges		
YTD Actual	\$1.06 M	% Variance
YTD Budget	\$0.91 M	16.7%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.94 M)	(\$2.23 M)	(\$1.41 M)	\$0.82 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.05 M	%
Adopted Budget	\$0.19 M	(75.5%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$1.89 M	% Spent
Adopted Budget	\$3.32 M	(43.0%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.66 M	% Received
Adopted Budget	\$2.12 M	(69.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.16 M)	(\$0.52 M)	(\$0.62 M)	(\$0.09 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.13 M)
Interest expense	(\$0.01 M)
Principal due	\$0.68 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$3.33 M
Net Movement	\$0.46 M

Refer to 4 - Cash Reserves

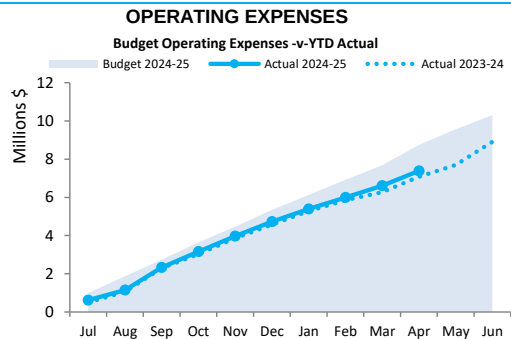
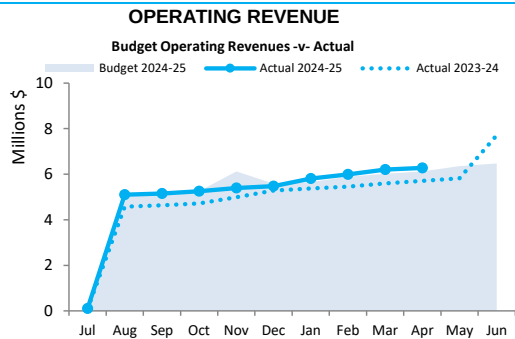
Lease Liability	
Principal repayments	(\$0.03 M)
Interest expense	(\$0.00 M)
Principal due	\$0.06 M

Refer to Note 11 - Lease Liabilities

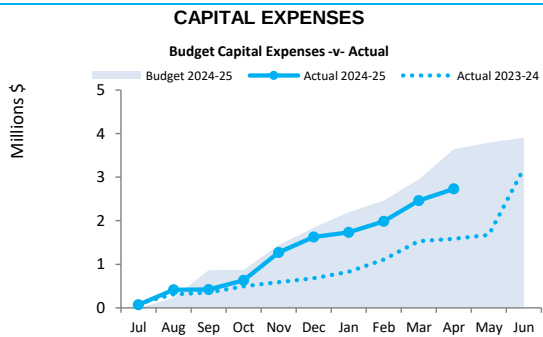
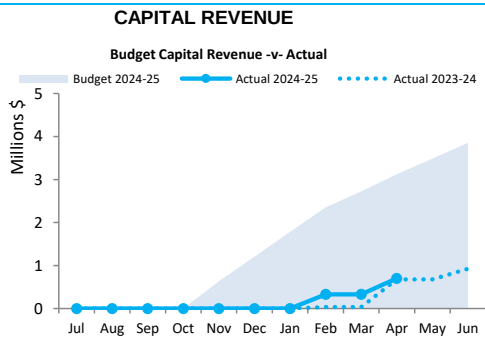
This information is to be read in conjunction with the accompanying Financial Statements and notes.

2 KEY INFORMATION - GRAPHICAL

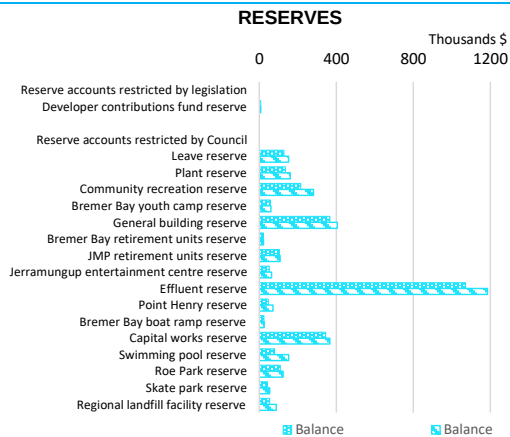
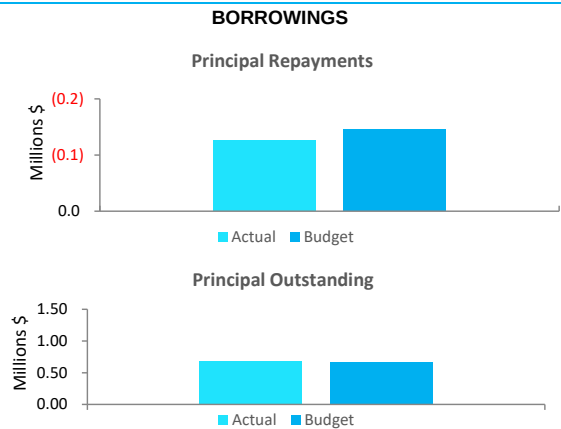
OPERATING ACTIVITIES



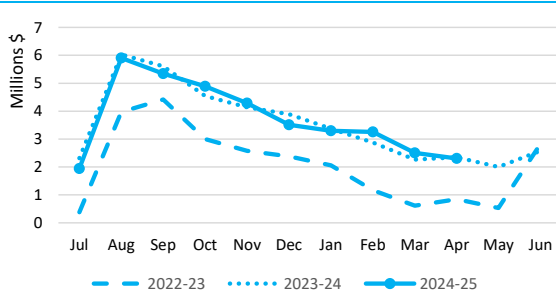
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 APRIL 2025

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal cash at bank	Cash and cash equivalents	933,556	0	933,556	0	Commonwealth	3.50%	N/A
Cash on hand	Cash and cash equivalents	200	0	200	0	N/A	N/A	N/A
Municipal cash - Saving a/c	Cash and cash equivalents	3,022,370	0	3,022,370	0	Commonwealth	4.00%	N/A
Reserve Bank account	Cash and cash equivalents	0	448,953	448,953	0	Commonwealth	4.00%	N/A
Reserve Term Deposit	Cash and cash equivalents	0	2,877,803	2,877,803	0	Commonwealth	4.55%	Jun-25
Trust account	Cash and cash equivalents	0	0	159	159	Commonwealth	3.50%	N/A
Total		3,956,126	3,326,756	7,283,041	159			
Comprising								
Cash and cash equivalents		3,956,126	3,326,756	7,283,041	159			
		3,956,126	3,326,756	7,283,041	159			

KEY INFORMATION

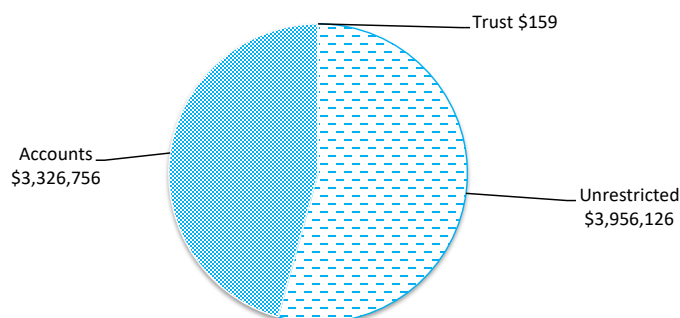
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 APRIL 2025

4 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation								
Developer contributions fund reserve	7,663	270	0	7,933	7,663	267	0	7,930
Reserve accounts restricted by Council								
Leave reserve	127,891	25,074	0	152,965	127,891	25,042	0	152,933
Plant reserve	135,709	23,539	0	159,248	135,709	25,314	0	161,023
Community recreation reserve	215,272	64,476	(70,476)	209,272	215,272	66,422	0	281,694
Bremer Bay youth camp reserve	57,770	2,040	0	59,810	57,770	2,012	0	59,782
General building reserve	367,060	38,154	0	405,214	367,060	38,012	0	405,072
Bremer Bay retirement units reserve	21,392	755	0	22,147	21,392	745	0	22,137
JMP retirement units reserve	104,092	3,676	0	107,768	104,092	3,625	0	107,717
Jerramungup entertainment centre reserve	51,828	12,109	0	63,937	51,828	12,099	0	63,927
Effluent reserve	1,071,589	113,317	0	1,184,906	1,071,589	112,906	0	1,184,495
Point Henry reserve	46,497	23,150	(48,395)	21,252	46,497	23,927	0	70,424
Bremer Bay boat ramp reserve	24,549	867	0	25,416	24,549	854	0	25,403
Capital works reserve	344,415	14,083	(300,000)	58,498	344,415	22,287	0	366,702
Swimming pool reserve	79,598	72,550	0	152,148	79,598	72,617	0	152,215
Roe Park reserve	109,613	12,756	(50,000)	72,369	109,613	14,112	0	123,725
Skate park reserve	42,408	11,776	0	54,184	42,408	11,771	0	54,179
Regional landfill facility reserve	54,613	32,765	0	87,378	54,613	32,786	0	87,399
	2,861,959	451,357	(468,871)	2,844,445	2,861,959	464,798	0	3,326,757

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	233,467	211,316	25,540	185,776
Plant and equipment	695,692	701,642	194,224	507,418
Acquisition of property, plant and equipment	929,159	912,958	219,764	693,194
Infrastructure - Roads	2,360,946	2,096,717	1,689,425	407,292
Infrastructure - Other	958,048	990,048	203,120	786,928
Acquisition of infrastructure	3,318,994	3,086,765	1,892,545	1,194,220
Total of PPE and Infrastructure.	4,248,153	3,999,723	2,112,309	(1,887,414)
Total capital acquisitions	4,248,153	3,999,723	2,112,309	1,887,414
Capital Acquisitions Funded By:				
Capital grants and contributions	2,117,884	1,719,249	656,000	(1,063,249)
Other (disposals & C/Fwd)	185,545	52,000	45,455	(6,545)
Reserve accounts				
Community recreation reserve	70,476	0	0	0
Point Henry reserve	48,395	0	0	0
Capital works reserve	300,000	0	0	0
Roe Park reserve	50,000	0	0	0
Contribution - operations	1,475,853	2,228,474	1,410,854	(817,620)
Capital funding total	4,248,153	3,999,723	2,112,309	(1,887,414)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

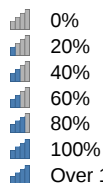
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Adopted		YTD Actual	Variance (Under)/Over
Account Description		Budget	YTD Budget		
		\$	\$	\$	\$
Land & Buildings					
A244	Collins Street Units - Painting and flooring	14,500	14,500	0	14,500
A33	6 Memorial Road Building - Roller shutters	8,500	8,500	8,471	29
A720	4 Kokoda, Jerramungup - Screens	8,100	8,100	0	8,100
A301	Fisheries Beach Ablutions/Office - Roof sheeting	5,000	5,000	0	5,000
A409	Blossoms Beach Ablutions - Roof sheeting, replace wall	6,000	6,000	0	6,000
A52	Paperbarks Ablutions - Showers	11,000	11,000	9,600	1,400
A46	Jerramungup Entertainment Centre - Ventilation & winches	120,643	120,643	0	120,643
A972	Jerramungup Sports Ground Shed	6,500	6,500	0	6,500
A34	Shire Office - Replace/repaint Facia Boards and eaves lining	20,000	20,000	0	20,000
A25	4 Derrick Street - Painting and carpet	23,580	7,859	7,469	390
A823	37 McGlade Close - blinds	9,644	3,214	0	3,214
Plant & Equipment					
A970	Trailer	5,500	5,500	0	5,500
A543	Winch/hoist Bremer Bay Transfer station	32,000	37,950	0	37,950
A964	2024 Manager Of Development Vehicle	67,914	67,914	67,810	104
A803	Plant Trailer For Terex Positrac	10,000	10,000	5,080	4,920
A963	2024 Works Supervisor Vehicle	63,008	63,008	63,842	-834
A965	2024 Construction Ute	51,915	51,915	49,059	2,856
A966	2024 UD Truck - Construction	264,851	264,851	0	264,851
A967	2024 Ranger Ute	61,504	61,504	2,920	58,584
A968	2024 Side Tipper	139,000	139,000	0	139,000
A973	Boxwood Hill Sports Club - Plant & Equipment	0	0	5,513	-5,513
Infrastructure Roads					
C16	Cameron Road	153,483	0	27,318	-27,318
C173	Marnigarup South Road	21,467	21,467	17,893	3,574
C20	Cardinnup Road	110,746	0	0	0
C38	Exchange Road	108,678	108,678	0	108,678
RG13	Swamp Road - Main Roads	150,139	150,139	114,181	35,958
RG14	Cuiss Road - Main Roads	480,001	480,001	525,127	-45,126
RG16	Meechi Road - Main Roads	600,000	600,000	766,645	-166,644
RR15	Monjebup Road - R2R	106,485	106,485	0	106,485
RR27	Frantom Way - R2R	54,764	54,764	12,203	42,561
RR34	Rabbit Proof Fence Road - R2R	108,347	108,347	101,135	7,212
RR39	Cowaleup Road - R2R	116,349	116,349	0	116,349
RR40	Rabbit Proof Fence Road - Flood Crossing - R2R	36,870	36,870	23,792	13,078
RR41	Newton Street - R2R	62,527	62,527	21,618	40,909
RR42	Collins Street - R2R	85,147	85,147	27,671	57,476
RR43	Mary Street - R2R	28,440	28,440	3,273	25,166
RR44	Gnornbup Terrace - R2R	97,077	97,077	7,759	89,318
RR45	Roberts Street - R2R	40,430	40,430	40,811	-382
Infrastructure Other					
A543	Waste Transfer Station Bremer Bay - Sea container	5,950	37,950	0	37,950
A262I	Jerramungup Tipsite Transfer Station - Plumbing	5,950	5,950	0	5,950
A302	Fisheries Beach - upgrade boardwalk	25,000	25,000	0	25,000
A661	Bremer Bay Cemetery - reticulation	25,000	25,000	0	25,000
A760	Roe Park - Replacement of soft fall	233,800	233,800	47,104	186,697
A46C	Jerramungup Sports Carpark	437,340	437,340	44,782	392,558
A63I	Football Pavillion Water Tank	63,499	63,499	25,121	38,378
P326	Footpath - Roderick Street to Bennett Street	41,300	41,300	22,368	18,932
A971	Poles And Lights On Footpath - Roundabout To Wellstead Road Intersect	25,000	25,000	8,620	16,380
A458A	BB Airfield Cross Runway	95,209	95,209	55,126	40,083

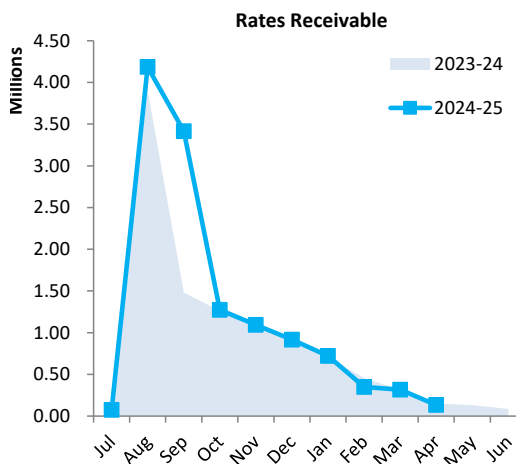
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
A934	Manager of Development vehicle	53,407	52,000	0	(1,407)	52,391	45,455	0	(6,935)
A891	Triton - Town services vehicle	4,402	9,000	4,598	0	0	0	0	0
A927	Triton - Construction	22,714	24,545	1,831	0	0	0	0	0
A889	UD Truck - Rural maintenance	86,073	100,000	13,927	0	0	0	0	0
		166,596	185,545	20,356	(1,407)	52,391	45,455	0	(6,935)

7 RECEIVABLES

Rates, Pt Henry levy and Sewerage charges receivable

	30 June 2024	30 Apr 2025
	\$	\$
Opening arrears previous year	75,961	84,499
Levied this year	3,912,071	4,107,405
Less - collections to date	(3,902,206)	(4,057,491)
Gross rates collectable	85,826	134,413
Allowance for impairment of rates receivable	(1,327)	0
Net rates collectable	84,499	134,413
% Collected	97.8%	96.8%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(7,102)	12,871	74,087	6,953	6,982	93,791
Percentage	(7.6%)	13.7%	79.0%	7.4%	7.4%	
Balance per trial balance						
Trade receivables						93,791
Allowance for credit losses of trade receivables						(350)
Waste collection fees						13,705
ESL						7,108
Prepayments						25,800
GST						40,701
Total receivables general outstanding						180,755

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 30 April 2025
Other current assets	\$	\$	\$	\$
Financial assets at amortised cost	0	2,801,700	(2,801,700)	0
Inventory				
Fuel, oils and materials on hand	22,667	163,228	(166,638)	19,257
Total other current assets	22,667	2,964,928	(2,968,338)	19,257

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

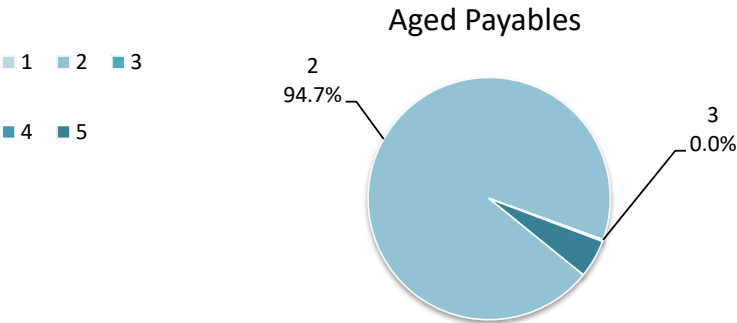
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	247,759	28	594	13,291	261,672
Percentage	0.0%	94.7%	0.0%	0.2%	5.1%	
Balance per trial balance						
Sundry creditors						261,672
Payroll creditors						40,082
Dept of Transport						234
Bonds current liability						59,248
GST payable						41,211
Retention funds owing						41,201
FESA ESL liability						13,159
Excess rates						20,449
BCITF						3,390
Builders Registration Levy						8,867
Total payables general outstanding						489,513

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars		Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
			1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
			\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing											
Staff housing/Seniors	264		309,801	0	0	(49,536)	(49,536)	260,265	260,265	(2,956)	(4,908)
Transport											
Grader	265		381,476	0	0	(58,055)	(58,055)	323,421	323,421	(9,950)	(3,370)
Bremer Bay Townsite	263		116,667	0	0	(18,695)	(37,684)	97,972	78,983	(1,324)	(12,875)
			807,944	0	0	(126,286)	(145,275)	681,658	662,669	(14,230)	(21,153)
Total			807,944	0	0	(126,286)	(145,275)	681,658	662,669	(14,230)	(21,153)
Current borrowings			145,275					18,989			
Non-current borrowings			662,669					662,669			
			807,944					681,658			

All debenture repayments were financed by general purpose revenue.

New borrowings 2024-25

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
Bremer Bay airstrip upgrade project	0	0	WATC	Fixed	10	TBA	4.60	0	0	0

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	New Leases			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Photocopier - Kornica Bizz		11,432	0	0	(3,461)	(4,165)	7,971	7,267	(283)	(328)
Dr Prado		33,900	0	0	(11,638)	(14,022)	22,262	19,878	(1,157)	(1,352)
BRMC - Ute		38,743	0	0	(12,174)	(14,501)	26,569	24,242	(1,170)	(1,354)
Total		84,075	0	0	(27,273)	(32,688)	56,802	51,387	(2,610)	(3,034)
Current lease liabilities		32,688					5,415			
Non-current lease liabilities		51,387					51,387			
		84,075					56,802			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 April 2025
		\$	\$	\$	\$	\$
Other current liabilities						
Other liabilities						
Contract liabilities		432,653	0	175,443	(106,428)	501,668
Capital grant/contributions liabilities		0	0	691,603	0	691,603
Total other liabilities		432,653	0	867,046	(106,428)	1,193,271
Employee Related Provisions						
Provision for annual leave		209,152	0	0	0	209,152
Provision for long service leave		266,655	0	0	(46,568)	220,087
Total Provisions		475,807	0	0	(46,568)	429,239
Total other current liabilities		908,460	0	867,046	(152,996)	1,622,510
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13 and 14

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	YTD
	1 July 2024	Liability	Liability	30 Apr 2025	Liability	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
General Purpose Funding								
Grants Commission Grant - General	0	0	0	0	0	154,899	108,285	116,174
Grants Commission Grant - Roads	0	0	0	0	0	74,846	57,054	56,135
Governance								
National Australia Day Council Limited	0	0	0	0	0	10,000	10,000	10,000
Law, Order & Public Services								
MAF	103,489	95,250	(103,489)	95,250	95,250	386,239	289,677	279,243
BRMC funding - DFES, Shire of Gnowangerup	2,939	80,193	(2,939)	80,193	80,193	122,056	93,017	22,682
ESL operating grant	0	0	0	0	0	73,868	73,868	77,490
Recreation & Culture								
GSCORE	0	0	0	0	0	22,953	22,953	0
Transport								
Grant - MRWA Direct	0	0	0	0	0	242,297	242,297	242,297
	106,428	175,443	(106,428)	175,443	175,443	1,087,158	897,151	804,021
Contributions								
Law, Order & Public Services								
FESA/bushfire admin fee grant	0	0	0	0	0	4,000	4,000	4,000
Income relating to Fire Prevention	0	0	0	0	0	2,784	2,784	1,039
Income relating to Recreation	0	0	0	0	0	28,333	28,333	0
LGIS Insurance valuation rebate	0	0	0	0	0	5,000	5,000	0
LSL income from other Shires	0	0	0	0	0	13,529	13,529	13,529
	0	0	0	0	0	53,646	53,646	18,568
TOTALS	106,428	175,443	(106,428)	175,443	175,443	1,140,804	950,797	822,589

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Apr 2025	Current Liability 30 Apr 2025	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Recreation & Sport								
CWSP grant	0	0	0	0	0	64,324	64,324	0
CSRFF grant	0	0	0	0	0	28,333	28,333	0
Kids sport payments	0	0	0	0	0	2,000	2,000	0
Transport								
MRWA Project	0	0	0	0	0	820,000	820,000	656,000
Roads to Recovery	0	519,124	0	519,124	519,124	704,906	528,678	0
LRCI Phase 4A & 4B grant	0	172,479	0	172,479	172,479	448,321	275,914	0
RAU grant	326,225	0	0	326,225	326,225	50,000	0	0
	326,225	691,603	0	1,017,828	1,017,828	2,117,884	1,719,249	656,000

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 30 APRIL 2025

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
Budget adoption						0
Grants and Subsidies	OCM250309	Operating revenue		65,457	0	65,457
Interest		Operating revenue		22,091	0	87,548
Materials and Contractors		Operating expenses		13,105	0	100,653
Utilities		Operating expenses		0	(34,000)	66,653
Depreciation		Non cash item	45,000	0	0	66,653
Loss on Sale of Asset		Non cash item	4,827	0	0	66,653
Capital Grant		Capital revenue		0	(1,736,532)	(1,669,879)
Loan		Capital revenue		0	(900,000)	(2,569,879)
Proceeds Sale of Asset		Capital revenue		0	(41,800)	(2,611,679)
Payments for construction of infrastructure		Capital expenses		2,395,246	0	(216,433)
Payments for property		Capital expenses		0	(33,224)	(249,657)
Transfer from Reserve		Capital revenue		20,895	0	(228,762)
Surplus carried fwd		Opening surplus(deficit)		228,762	0	0
				2,745,556	(2,745,556)	0