

**SHIRE OF JERRAMUNGUP  
BUDGET REVIEW REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

**LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**SHIRE OF JERRAMUNGUP**  
**STATEMENT OF BUDGET REVIEW**  
**(NATURE OR TYPE)**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

	Note	Budget v Actual		Predicted		
		Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)
		\$	\$	\$	\$	\$
<b>OPERATING ACTIVITIES</b>						
Net current assets at start of financial year surplus/(deficit)	3.5.4	1,485,686	1,409,657	(76,029)		1,409,657 ▼
<b>Revenue from operating activities (excluding rates)</b>						
Operating grants, subsidies and contributions		1,160,821	889,816	38,386	0	1,199,207 ▲
Profit on asset disposals	3.1.1	7,600	18,515	10,915	0	18,515 ▲
Fees and charges	3.1.2	719,420	701,345	60,600	0	780,020 ▲
Interest earnings	3.1.7	55,375	30,564	(21,535)	0	33,840 ▼
Other revenue	3.1.8	116,466	90,964	2,023	0	118,489 ▲
		<u>2,059,682</u>	<u>1,731,205</u>	<u>90,389</u>	<u>0</u>	<u>2,150,071</u>
<b>Expenditure from operating activities</b>						
Employee costs	3.2.1	(2,058,976)	(1,320,477)	(46,703)	0	(2,105,679) ▲
Materials and contracts	3.2.2	(1,889,474)	(1,212,535)	(326,705)	0	(2,216,178) ▲
Utility charges	3.2.3	(198,404)	(133,540)	10,416	0	(187,988) ▼
Depreciation on non-current assets	3.2.4	(2,088,419)	(1,605,702)	(37,558)	0	(2,125,976) ▲
Interest expenses	3.2.5	(29,979)	(14,873)	1	0	(29,977) ▼
Insurance expenses	3.2.6	(280,561)	(229,026)	27,417	0	(253,144) ▼
Loss on asset disposals	3.2.7	(37,554)	(20,436)	17,118	0	(20,436) ▼
Other expenditure	3.2.8	(141,688)	(110,887)	4,428	0	(137,260) ▼
		<u>(6,725,054)</u>	<u>(4,647,475)</u>	<u>(351,586)</u>	<u>0</u>	<u>(7,076,640)</u>
Non-cash amounts excluded from operating activities		2,118,769	1,611,490	9,198		2,127,967 ▲
<b>Amount attributable to operating activities</b>		<u>(1,060,917)</u>	<u>104,877</u>	<u>(328,028)</u>	<u>0</u>	<u>(1,388,945)</u>
<b>INVESTING ACTIVITIES</b>						
Non-operating grants, subsidies and contributions	3.3.1	6,191,375	875,872	(2,611,746)	0	3,579,629 ▼
Purchase land and buildings	3.4.2	(1,039,213)	(1,024,043)	(203,116)	0	(1,242,329) ▲
Purchase property, plant and equipment	3.4.3	(703,444)	(625,208)	(2,848)	0	(706,292) ▲
Purchase furniture and equipment	3.4.4	0	0	0	0	0
Purchase and construction of infrastructure-roads	3.4.5	(2,999,467)	(1,816,813)	592,225	0	(2,407,242) ▼
Purchase and construction of infrastructure-other	3.4.6	(4,384,474)	(239,344)	2,590,179	0	(1,794,295) ▼
Purchase of investments	3.4.7	0	0	0	0	0
Proceeds from disposal of assets	3.3.2	222,000	209,545	(12,455)	0	209,545 ▼
Proceeds from sale of investments		0	0	0	0	0
<b>Amount attributable to investing activities</b>		<u>(2,713,223)</u>	<u>(2,619,990)</u>	<u>352,239</u>	<u>0</u>	<u>(2,360,984)</u>
<b>FINANCING ACTIVITIES</b>						
Proceeds from new borrowings	3.3.3	0	0	0	0	0
Proceeds from advances		0	0	0	0	0
Proceeds from self supporting loans		0	0	0	0	0
Transfers from cash backed reserves (restricted assets)	3.5.2	805,000	280,000	(35,000)	0	770,000 ▼
Repayment of debentures	3.4.8	(196,749)	(148,651)	0	0	(196,749)
Payments for principal portion of lease liabilities		(14,485)	(10,891)	0	0	(14,485)
Advances to community groups		0	0	0	0	0
Transfers to cash backed reserves (restricted assets)	3.5.1	(233,819)	(227,980)	8,079	0	(225,740) ▼
<b>Amount attributable to financing activities</b>		<u>359,947</u>	<u>(107,522)</u>	<u>(26,921)</u>	<u>0</u>	<u>333,026</u>
<b>Budget deficiency before general rates</b>		<u>(3,414,193)</u>	<u>(2,622,635)</u>	<u>(2,711)</u>	<u>0</u>	<u>(3,416,904)</u>
<b>Estimated amount to be raised from general rates</b>		<u>3,405,452</u>	<u>3,414,162</u>	<u>8,710</u>	<u>0</u>	<u>3,414,162</u> ▲
<b>Closing funding surplus(deficit)</b>	2	<b>(8,741)</b>	<b>791,526</b>	<b>5,999</b>		<b>(2,742)</b> ▲

**SHIRE OF JERRAMUNGUP**  
**STATEMENT OF BUDGET REVIEW**  
**(STATUTORY REPORTING PROGRAM)**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

	Budget v Actual		Predicted			Material Variance
	Adopted Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)	Year End (a)+(c)+(d)	
Note	\$	\$	\$	\$	\$	
<b>OPERATING ACTIVITIES</b>						
Net current assets at start of financial year surplus/(deficit)	1,485,686	1,409,657	(76,029)	0	1,409,657	▼
<b>Revenue from operating activities (excluding rates)</b>						
Governance	0	21,000	21,000	0	21,000	▲
General purpose funding	684,992	522,206	1,837	0	686,829	▲
Law, order, public safety	318,112	211,906	(13,739)	0	304,373	▼
Health	17,548	14,719	502	0	18,050	▲
Education and welfare	0	279	(279)	0	(279)	▼
Housing	88,885	68,287	4,392	0	93,277	▲
Community amenities	542,803	562,754	29,263	0	572,066	▲
Recreation and culture	76,849	22,835	8,541	0	85,390	▲
Transport	172,474	178,309	5,835	0	178,309	▲
Economic services	66,139	30,662	4,102	0	70,241	▲
Other property and services	91,880	98,248	28,933	0	120,813	▲
	2,059,682	1,731,205	90,389	0	2,150,071	
<b>Expenditure from operating activities</b>						
Governance	(305,948)	(250,447)	711	0	(305,237)	▼
General purpose funding	(247,859)	(158,826)	(199)	0	(248,058)	▲
Law, order, public safety	(881,905)	(398,091)	24,228	0	(857,677)	▼
Health	(280,059)	(180,223)	(24,358)	0	(304,417)	▲
Education and welfare	(86,241)	(58,226)	3,482	0	(82,759)	▼
Housing	(68,352)	(87,206)	(38,768)	0	(107,120)	▲
Community amenities	(1,327,318)	(834,370)	(42,397)	0	(1,369,714)	▲
Recreation and culture	(890,963)	(722,603)	(158,954)	0	(1,049,917)	▲
Transport	(2,404,913)	(1,666,646)	(82,918)	0	(2,487,830)	▲
Economic services	(198,892)	(205,690)	(61,154)	0	(260,046)	▲
Other property and services	(32,604)	(85,149)	28,740	0	(3,863)	▼
	(6,725,054)	(4,647,475)	(351,586)	0	(7,076,640)	
Non-cash amounts excluded from operating activities	2,118,769	1,611,490	9,198	0	2,127,967	▲
<b>Amount attributable to operating activities</b>	(1,060,917)	104,877	(328,028)	0	(1,388,945)	
<b>INVESTING ACTIVITIES</b>						
Non-operating grants, subsidies and contributions	6,191,375	875,872	(2,611,746)	0	3,579,629	
Purchase land and buildings	(1,039,213)	(1,024,043)	(203,116)	0	(1,242,329)	▲
Purchase plant and equipment	(703,444)	(625,208)	(2,848)	0	(706,292)	▲
Purchase furniture and equipment	0	0	0	0	0	
Purchase and construction of infrastructure - roads	(2,999,467)	(1,816,813)	592,225	0	(2,407,242)	▼
Purchase and construction of infrastructure - other	(4,384,474)	(239,344)	2,590,179	0	(1,794,295)	▼
Proceeds from disposal of assets	222,000	209,545	(12,455)	0	209,545	▼
<b>Amount attributable to investing activities</b>	(2,713,223)	(2,619,990)	352,239	0	(2,360,984)	
<b>FINANCING ACTIVITIES</b>						
Repayment of borrowings	10 (196,749)	(148,651)	0	0	(196,749)	
Payments for principal portion of lease liabilities	10 (14,485)	(10,891)	0	0	(14,485)	
Proceeds from new borrowings	0	0	0	0	0	
Transfers to cash backed reserves (restricted assets)	9 (233,819)	(227,980)	8,079	0	(225,740)	▼
Transfers from cash backed reserves (restricted assets)	9 805,000	280,000	(35,000)	0	770,000	▼
<b>Amount attributable to financing activities</b>	359,947	(107,522)	(26,921)	0	333,026	
<b>Budget deficiency before general rates</b>	(3,414,193)	(2,622,635)	(2,711)	0	(3,416,903)	
<b>Estimated amount to be raised from general rates</b>	3,405,452	3,414,162	8,710	0	3,414,162	
<b>Closing Funding Surplus(Deficit)</b>	2 (8,741)	791,526	5,999	0	(2,742)	▲

**SHIRE OF JERRAMUNGUP**  
**NOTES TO AND FORMING PART OF THE BUDGET REVIEW REPORT**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

## **1. BASIS OF PREPARATION**

The budget review report has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget review report are presented below and have been consistently applied unless stated otherwise.

The report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire of Jerramungup controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **2020-21 ACTUAL BALANCES**

Balances shown in this budget review report as 2020-21 Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

### **ROUNDING OFF FIGURES**

All figures shown in this budget review report are rounded to the nearest dollar.

### **BUDGET COMPARATIVE FIGURES**

Unless otherwise stated, the budget comparative figures shown in this budget review report relate to the original budget estimate for the relevant item of disclosure.

**SHIRE OF JERRAMUNGUP  
NOTES TO THE BUDGET REVIEW REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

**2. NET CURRENT FUNDING POSTION**

Positive=Surplus (Negative=Deficit)

Note	2020-21		
	Audited Actual 30 June 2020	Budget 30 June 2021	Actual 31 March 2021
	\$	\$	\$
<b>Current assets</b>			
Cash unrestricted	806,516	744,633	1,007,745
Cash restricted	3,866,024	1,718,078	3,588,380
Receivables - rates and rubbish	85,749	0	293,510
Receivables - other	982,728	553,156	601,223
Inventories	30,458	32,948	47,960
	<u>5,771,475</u>	<u>3,048,815</u>	<u>5,538,818</u>
<b>Less: current liabilities</b>			
Payables	(236,438)	(1,037,718)	(189,649)
Provisions	(354,777)	(354,777)	(330,781)
Borrowings	(196,748)	(177,355)	(48,097)
Lease liabilities	(14,485)	(14,789)	(3,594)
Contract liabilities	(1,617,297)	0	(2,135,644)
	<u>(2,419,745)</u>	<u>(1,584,639)</u>	<u>(2,707,765)</u>
<b>Net Current Assets</b>	3,351,730	1,464,176	2,831,053
<b>Less: cash restricted</b>	(2,219,259)	(1,718,078)	(2,167,239)
<b>Add: back lease provision</b>	14,485	14,789	3,594
<b>Add: Borrowings</b>	196,748	177,355	48,097
<b>Add: cash back provisions</b>	65,953	66,350	76,021
<b>Net current funding position</b>	<u>1,409,657</u>	<u>4,592</u>	<u>791,526</u>

**2A. NET CURRENT FUNDING POSTION -EXPLANATION OF AMOUNTS EXCLUDED FROM OPERATING ACTIVITIES**

	Audited Actual 30 June 2020	Budget 30 June 2021	Actual 31 March 2021
	\$	\$	\$
Depreciation on non-current assets	1,978,237	2,088,419	1,605,702
Fair Value adjustments to financial assets at fair value through profit and loss	(865)	0	0
Movement in liabilities	-	0	3,800
Movement in employee benefit provisions(non-current)	9,030	0	0
Movement in employee liabilities associated with restricted cash	731	396	67
Loss on asset disposals	65,063	37,554	20,436
Profit on asset disposals	(104,703)	(7,600)	(18,515)
<b>Non-cash amounts excluded from operating activities</b>	<u>1,947,493</u>	<u>2,118,769</u>	<u>1,611,490</u>

**SHIRE OF JERRAMUNGUP  
NOTES TO THE BUDGET REVIEW REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

**2. COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)**

**SIGNIFICANT ACCOUNTING POLICIES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 Net Current Assets of the budget.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Jerramungup's operational cycle. In the case of liabilities where the Shire of Jerramungup does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire of Jerramungup's intentions to release for sale.

**LOANS AND RECEIVABLES**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire of Jerramungup prior to the end of the financial year that are unpaid and arise when the Shire of Jerramungup becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**EMPLOYEE BENEFITS**

**Short-Term Employee Benefits**

Provision is made for the Shire of Jerramungup's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Jerramungup's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Jerramungup's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**PROVISIONS**

Provisions are recognised when the Shire of Jerramungup has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**RATES, GRANTS, DONATIONS AND OTHER CONTRIBUTIONS**

Rates, grants, donations and other contributions are recognised as revenues when the Shire of Jerramungup obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

**3. PREDICTED VARIANCES**

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
<b>3.1 OPERATING REVENUE (EXCLUDING RATES)</b>		
<b>3.1.1 PROFIT ON ASSET DISPOSAL</b>		
Profit on sale of DCEO vehicle was \$10,941 more than predicted	10,915	
<b>3.1.2 FEES AND CHARGES</b>		
Private works income additional \$20,000 compared to budget, increase in tipsite income for Jerramungup and Bremer Bay and increase in additional commercial rubbish pickups. Increase in income for staff housing due to new employees requiring staff accommodation.	60,600	
<b>3.1.3 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Federal Assistance Grants \$30,000 more than predicted. \$21,000 in Australia Day grant monies received which was not factored into budget. \$20,000 reduction in MAF grant - approved funding amount was \$79,650 budget had a provision of \$100,000 as the works had not been fully costed at the time of budget.	38,386	0
<b>3.1.7 INTEREST EARNINGS</b>		
Interest rates continue to remain extremely low and due to major projects being undertaken it was decided not to tie up reserve funds in long term deposits in the event that the Shire required the funds before the term deposits expired.	(21,535)	
<b>3.1.8 OTHER REVENUE</b>		
Variance less than \$10,000.	2,023	
Predicted Variances Carried Forward	90,389	0
Predicted Variances Brought Forward	90,389	0

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

**3. PREDICTED VARIANCES**

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
<b>3.2 OPERATING EXPENSES</b>		
<b>3.2.1 EMPLOYEE COSTS</b>		
Employee costs increased for road maintenance this is offset by a reduction of employee costs for capital projects	(46,703)	
<b>3.2.2 MATERIAL AND CONTRACTS</b>		
\$21,000 allocated to purchase of Australia Day merchandise offset by grant funds. \$19,000 additional expense for Locum as there is currently no permanent GP the responsibility for the operational costs and the shortfall of the practice is the Shires responsibility note \$25,000 is still factored into the budget review for recruitment fees. Expenses relating to Ravensthorpe tip increased by \$20,000 to bring all accounts into the same reporting year and increase in road maintenance materials and contractors allocation due to additional contractor grading required. An additional \$300,000 has been allocated to overheads under the Road Maintenance program.	(326,705)	
<b>3.2.3 UTILITY CHARGES</b>		
Power charges less than predicted due to WA household credit COVID-19 support. \$600 rebate off Shire properties.	10,416	
<b>3.2.4 DEPRECIATION (NON CURRENT ASSETS)</b>		
No provision in the annual budget for depreciation on ILU's. \$30,000 allocated to the ILU's in budget review	(37,558)	
<b>3.2.5 INTEREST EXPENSES</b>		
No material variance	1	
<b>3.2.6 INSURANCE EXPENSES</b>		
LGIS rebate of \$19,206 was more than predicted. Reduction in predicted workers compensation and plant insurance costs.	27,417	
<b>3.2.7 LOSS ON ASSET DISPOSAL</b>		
Due to delay in delivery of the new works department vehicle the budget review has predicted that the town services vehicle will not be traded before 30 June. The building maintenance vehicle trade has also been deferred as it is currently being utilised in town services.	17,118	
<b>3.2.8 OTHER EXPENDITURE</b>		
Variance less than \$10,000.	4,428	
	Predicted Variances Carried Forward	(261,197) 0
	Predicted Variances Brought Forward	(261,197) 0



**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

**3. PREDICTED VARIANCES**

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
<b>3.3 CAPITAL REVENUE</b>		
<b>3.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Variance due to timing of BBRF grant for swimming pool project grant funds are not expected until new financial year. The remaining Drought Communities grant funding is also not expected until the new financial year.	(2,611,746)	
<b>3.3.2 PROCEEDS FROM DISPOSAL OF ASSETS</b>		
Due to the delivery of town services vehicle it is not expected that we will be able to trade the town services vehicle prior to 30 June.	(12,455)	
<b>3.3.3 PROCEEDS FROM NEW DEBENTURES</b>		
No new loans budgeted this financial year.	0	
Predicted Variances Carried Forward	(2,885,398)	0
Predicted Variances Brought Forward	(2,885,398)	0

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE REVIEW OF THE ANNUAL BUDGET**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

**3. PREDICTED VARIANCES**

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
<b>3.4 CAPITAL EXPENSES</b>		
<b>3.4.2 LAND AND BUILDINGS</b>		
Variance due to the additional funds allocated to Boxwood Hill Combined Sports Club upgrade project as per Council resolution.	(203,116)	0
<b>3.4.3 PLANT AND EQUIPMENT</b>		
Variance less than \$10,000.	(2,848)	
<b>3.4.4 FURNITURE AND EQUIPMENT</b>		
No variance.	0	
<b>3.4.5 INFRASTRUCTURE ASSETS - ROADS</b>		
Due to significant decline in rainfall the works crew were diverted to carry out additional road maintenance rather than construction. Dillion Bay road project not proceeding due to tenure. Gairdner South Road project under budget due to issues with lichen. Cameron Road, Brook Road and Rabbit Proof Fence road completed under budget.	592,225	
<b>3.4.6 INFRASTRUCTURE ASSETS - OTHER</b>		
Variance due to the timing of construction works on the swimming pool project.	2,590,179	
<b>3.4.8 REPAYMENT OF DEBENTURES</b>		
No material variance.	0	
Predicted Variances Carried Forward	91,042	0
Predicted Variances Brought Forward	91,042	0

SHIRE OF JERRAMUNGUP  
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET  
 FOR THE PERIOD ENDED 31 MARCH 2021

**3. PREDICTED VARIANCES**

**Comments/Reason for Variance**

**3.5 OTHER ITEMS**

**3.5.1 TRANSFER TO RESERVES (RESTRICTED ASSETS)**

Variance less than \$10,000.

8,079

**3.5.2 TRANSFER FROM RESERVES (RESTRICTED ASSETS)**

Due to budget review process the transfer from the leave or plant reserve is not expected to be required. It is also expected that no works will be required on the Shire's effluent system and the boat ramp project is not expected to incur significant costs until the new financial year.

(35,000)

**3.5.3 RATE REVENUE**

Variance less than \$10,000.

8,710

**3.5.4 OPENING FUNDING SURPLUS(DEFICIT)**

Difference as per audited annual financials

(76,029)

0

**3.5.5 NON-CASH WRITE BACK OF PROFIT (LOSS)**

Variance less than \$10,000.

9,198

0

**Total Predicted Variances as per Annual Budget Review**

**6,000**

**0**

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**FOR THE PERIOD ENDED 31 MARCH 2021**

**4. BUDGET AMENDMENTS**  
 Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
				\$	\$	\$	\$	
<b>Budget Adoption</b>								
070700	Dr receptionist costs		Opening Surplus/(Deficit)				4,592	
100601	BB Civic centre design funding - Gairdner & Needilup Pavilion	OCM200906	Operating Expenses	0	0	(13,334)	(8,742)	
110101	BB Civic centre design funding - Gairdner & Needilup Pavilion	OCM200906	Operating Revenue	0	0	(40,000)	(48,742)	
100600	BB Civic centre design expense moved to Gairdner & Needilup Pavilion capital costs	OCM200906	Operating Expenses	0	40,000	0	(8,742)	
A38	BB Civic centre design expense moved to Gairdner Hall capital costs	OCM200906	Capital Expenses	0	0	(20,000)	11,258	
A39	BB Civic centre design expense moved to Needilup Hall capital costs	OCM200906	Capital Expenses	0	0	(20,000)	(8,742)	
130701	Reallocate funding - Boxwood dam to Gairdner Hall & Needilup Pavilion	OCM200906	Operating Revenue	0	0	(7,000)	(15,742)	
110101	Reallocate funding - Adverse Event Plan to Gairdner Hall & Needilup Pavilion	OCM200906	Operating Revenue	0	7,000	0	(8,742)	
100601	Reallocate funding - Adverse Event Plan to Gairdner Hall & Needilup P	OCM200906	Operating Revenue	0	0	(20,000)	(28,742)	
110101	Reallocate materials and contractor costs for road construction, jobs to other jobs	OCM200906	Operating Revenue	0	20,000	0	(8,742)	
A203	Boxwood	OCM201109	Capital Expenses	0	108,448	(108,448)	(8,742)	
723000	Transfer from Reserve	OCM201213	Capital Expenses	0	0	(70,000)	(78,742)	
A925	Trailer	OCM201213	Capital Expenses	0	70,000	0	(8,742)	
A932	Lawmower/Slasher		Capital Expenses	0	15,000	0	6,258	
<b>Amended Budget Cash Position as per Council Resolution</b>				0	300,448	(307,782)	(2,742)	

**Classifications Pick List**

- Operating Revenue
- Operating Expenses
- Capital Revenue
- Capital Expenses
- Opening Surplus/(Deficit)
- Non Cash Item

**Shire of Jerramungup**  
**NOTES TO THE BUDGET REVIEW REPORT**  
**For the Period Ended 31 March 2021**

**Note 5: Detailed Capital Works and Asset Acquisitions Summary**

Classification	Description	Data	Total
Plant & Equipment	Swipe Tag System - Bb Standpipes	Sum of YTD Actual	\$75
		Sum of Current Budget	\$32,000
		Sum of Adjusted Forecast	\$32,000
		Sum of Variance	\$0
	Works Manager Ute 2020	Sum of YTD Actual	\$51,089
		Sum of Current Budget	\$52,000
		Sum of Adjusted Forecast	\$51,089
		Sum of Variance	-\$911
	Mack Superliner Prime Mover	Sum of YTD Actual	\$293,800
		Sum of Current Budget	\$293,800
		Sum of Adjusted Forecast	\$293,800
		Sum of Variance	\$0
	2020 Dolly	Sum of YTD Actual	\$31,110
		Sum of Current Budget	\$29,000
		Sum of Adjusted Forecast	\$31,110
		Sum of Variance	\$2,110
	Ceo Vehicle	Sum of YTD Actual	\$64,825
		Sum of Current Budget	\$63,206
		Sum of Adjusted Forecast	\$64,825
Sum of Variance		\$1,619	
Dceo Vehicle	Sum of YTD Actual	\$58,095	
	Sum of Current Budget	\$56,324	
	Sum of Adjusted Forecast	\$58,095	
	Sum of Variance	\$1,771	
Traffic Trailer	Sum of YTD Actual	\$0	
	Sum of Current Budget	\$15,000	
	Sum of Adjusted Forecast	\$0	
	Sum of Variance	-\$15,000	
Variable Message Display Board	Sum of YTD Actual	\$27,423	
	Sum of Current Budget	\$25,000	
	Sum of Adjusted Forecast	\$27,423	
	Sum of Variance	\$2,423	
Town Services Ute	Sum of YTD Actual	\$0	
	Sum of Current Budget	\$33,719	
	Sum of Adjusted Forecast	\$33,719	
	Sum of Variance	\$0	
Boxwood Hill Tank/Pump(Shields Property)	Sum of YTD Actual	\$35,016	
	Sum of Current Budget	\$32,000	
	Sum of Adjusted Forecast	\$35,016	
	Sum of Variance	\$3,016	
Boxwood Hill Tank/Pump	Sum of YTD Actual	\$32,780	
	Sum of Current Budget	\$39,220	
	Sum of Adjusted Forecast	\$39,220	
	Sum of Variance	\$0	
Bb Lawnmower/Slasher	Sum of YTD Actual	\$0	
	Sum of Current Budget	\$0	
	Sum of Adjusted Forecast	\$9,000	
	Sum of Variance	\$9,000	
Plant & Equipment Sum of YTD Actual			\$594,213
Plant & Equipment Sum of Current Budget			\$671,269
Plant & Equipment Sum of Adjusted Forecast			\$675,297
Plant & Equipment Sum of Variance			\$4,028

Other Infrastructure	Boxwood Community Dam	Sum of YTD Actual	\$8,006
		Sum of Current Budget	\$134,474
		Sum of Adjusted Forecast	\$96,457
		Sum of Variance	-\$38,017
	Gairdner Dam	Sum of YTD Actual	\$45,897
		Sum of Current Budget	\$50,000
		Sum of Adjusted Forecast	\$50,869
		Sum of Variance	\$869
	Jerramungup Pool	Sum of YTD Actual	\$180,362
		Sum of Current Budget	\$4,200,000
		Sum of Adjusted Forecast	\$1,605,027
		Sum of Variance	-\$2,594,973
	Fishery Beach Boat Ramp & Jetty construction	Sum of YTD Actual	\$0
		Sum of Current Budget	\$0
		Sum of Adjusted Forecast	\$20,000
		Sum of Variance	\$20,000
	Jerramungup Tipsite Transfer Station	Sum of YTD Actual	\$5,078
		Sum of Current Budget	\$0
		Sum of Adjusted Forecast	\$21,941
		Sum of Variance	\$21,941
Other Infrastructure Sum of YTD Actual		\$239,344	
Other Infrastructure Sum of Current Budget		\$4,384,474	
Other Infrastructure Sum of Adjusted Forecast		\$1,794,295	
Other Infrastructure Sum of Variance		-\$2,590,179	

Buildings	Jerramungup Entertainment Centre	Sum of YTD Actual	\$8,019
		Sum of Current Budget	\$0
		Sum of Adjusted Forecast	\$8,019
		Sum of Variance	\$8,019
	Lot 3 Yandil Street Bb (Seniors Units)	Sum of YTD Actual	\$73,430
		Sum of Current Budget	\$111,196
		Sum of Adjusted Forecast	\$83,456
		Sum of Variance	-\$27,740
	Unit 1 - Lot 265 Collins Street Jerramungup	Sum of YTD Actual	\$106,770
		Sum of Current Budget	\$167,236
		Sum of Adjusted Forecast	\$107,770
		Sum of Variance	-\$59,466
	Unit 2, Lot 265 Collins Street, Jerramungup	Sum of YTD Actual	\$106,771
		Sum of Current Budget	\$167,236
	Sum of Adjusted Forecast	\$107,771	
	Sum of Variance	-\$59,465	
19 Mcglade Close, Bremer Bay (4X2) House	Sum of YTD Actual	\$188,004	
	Sum of Current Budget	\$172,236	
	Sum of Adjusted Forecast	\$189,004	
	Sum of Variance	\$16,768	
Boxwood Hill Sports Club	Sum of YTD Actual	\$202,281	
	Sum of Current Budget	\$0	
	Sum of Adjusted Forecast	\$273,042	
	Sum of Variance	\$273,042	
Gairdner Hall	Sum of YTD Actual	\$0	
	Sum of Current Budget	\$58,500	
	Sum of Adjusted Forecast	\$58,500	
	Sum of Variance	\$0	
37 Derrick Street	Sum of YTD Actual	\$0	
	Sum of Current Budget	\$14,500	
	Sum of Adjusted Forecast	\$14,500	
	Sum of Variance	\$0	
Needilup Pavillion	Sum of YTD Actual	\$0	
	Sum of Current Budget	\$58,500	
	Sum of Adjusted Forecast	\$58,500	
	Sum of Variance	\$0	
Cameron Business Centre	Sum of YTD Actual	\$5,992	
	Sum of Current Budget	\$6,591	
	Sum of Adjusted Forecast	\$5,992	
	Sum of Variance	-\$599	
Lions Park Toilets And Improvements	Sum of YTD Actual	\$30,706	
	Sum of Current Budget	\$33,776	
	Sum of Adjusted Forecast	\$30,706	
	Sum of Variance	-\$3,070	
18 (Lot 52) Lancaster Road, Jerramungup(3X2) House	Sum of YTD Actual	\$302,070	
	Sum of Current Budget	\$182,236	
	Sum of Adjusted Forecast	\$305,070	
	Sum of Variance	\$122,834	
Buildings	Sum of YTD Actual		\$1,024,043
Buildings	Sum of Current Budget		\$972,007
Buildings	Sum of Adjusted Forecast		\$1,242,329
Buildings	Sum of Variance		\$270,322

Furniture & Equipment	New Server Computer Network	Sum of YTD Actual	\$30,995
		Sum of Current Budget	\$32,175
		Sum of Adjusted Forecast	\$30,995
		Sum of Variance	-\$1,180
Furniture & Equipment Sum of YTD Actual			\$30,995
Furniture & Equipment Sum of Current Budget			\$32,175
Furniture & Equipment Sum of Adjusted Forecast			\$30,995
Furniture & Equipment Sum of Variance			-\$1,180



Roads	Devils Creek Road	Sum of YTD Actual	\$175,336
		Sum of Current Budget	\$180,000
		Sum of Adjusted Forecast	\$180,000
		Sum of Variance	\$0
	Rabbit Proof Fence Road	Sum of YTD Actual	\$47,335
		Sum of Current Budget	\$145,549
		Sum of Adjusted Forecast	\$47,335
		Sum of Variance	-\$98,214
	Jerramungup North Road	Sum of YTD Actual	\$9,166
		Sum of Current Budget	\$130,114
		Sum of Adjusted Forecast	\$130,114
		Sum of Variance	\$0
	Brook Road	Sum of YTD Actual	\$70,390
		Sum of Current Budget	\$135,460
		Sum of Adjusted Forecast	\$70,390
		Sum of Variance	-\$65,070
Borden Boxwood Road - Mrwa	Sum of YTD Actual	\$87,214	
	Sum of Current Budget	\$90,000	
	Sum of Adjusted Forecast	\$90,419	
	Sum of Variance	\$419	
Needilup North	Sum of YTD Actual	\$108,695	
	Sum of Current Budget	\$180,000	
	Sum of Adjusted Forecast	\$180,001	
	Sum of Variance	\$1	
Water Bomber Turnaround (Bremer Bay Airstrip)	Sum of YTD Actual	\$977	
	Sum of Current Budget	\$0	
	Sum of Adjusted Forecast	\$977	
	Sum of Variance	\$977	
Stock Road	Sum of YTD Actual	\$1,955	
	Sum of Current Budget	\$92,834	
	Sum of Adjusted Forecast	\$92,834	
	Sum of Variance	\$0	
Gairdner South Road - Regional Road Group	Sum of YTD Actual	\$99,466	
	Sum of Current Budget	\$235,754	
	Sum of Adjusted Forecast	\$105,212	
	Sum of Variance	-\$130,542	
Cowalellup Road	Sum of YTD Actual	\$25,052	
	Sum of Current Budget	\$132,904	
	Sum of Adjusted Forecast	\$132,612	
	Sum of Variance	-\$292	
Little Boat Harbour Road	Sum of YTD Actual	\$4,501	
	Sum of Current Budget	\$28,296	
	Sum of Adjusted Forecast	\$29,121	
	Sum of Variance	\$825	
Meechi Road	Sum of YTD Actual	\$208,705	
	Sum of Current Budget	\$141,831	
	Sum of Adjusted Forecast	\$219,424	
	Sum of Variance	\$77,593	
Cameron Road Construciton	Sum of YTD Actual	\$24,259	
	Sum of Current Budget	\$86,812	
	Sum of Adjusted Forecast	\$24,259	
	Sum of Variance	-\$62,553	
Sydney Street	Sum of YTD Actual	\$74,400	
	Sum of Current Budget	\$78,914	
	Sum of Adjusted Forecast	\$80,859	
	Sum of Variance	\$1,945	

Dillon Bay Road	Sum of YTD Actual	\$47,989
	Sum of Current Budget	\$152,833
	Sum of Adjusted Forecast	\$47,989
	Sum of Variance	-\$104,844
Jacup North Road	Sum of YTD Actual	\$84,426
	Sum of Current Budget	\$132,860
	Sum of Adjusted Forecast	\$84,426
	Sum of Variance	-\$48,434
Marnigarup East Road	Sum of YTD Actual	\$28,542
	Sum of Current Budget	\$139,953
	Sum of Adjusted Forecast	\$28,542
	Sum of Variance	-\$111,411
Monkey Rock Road	Sum of YTD Actual	\$27,667
	Sum of Current Budget	\$132,022
	Sum of Adjusted Forecast	\$27,667
	Sum of Variance	-\$104,355
Point Henry Road	Sum of YTD Actual	\$159,257
	Sum of Current Budget	\$169,487
	Sum of Adjusted Forecast	\$182,637
	Sum of Variance	\$13,150
Wellstead Road	Sum of YTD Actual	\$31,682
	Sum of Current Budget	\$70,817
	Sum of Adjusted Forecast	\$71,631
	Sum of Variance	\$814
Black Rocks Road - Local Road & Community Infrastructure	Sum of YTD Actual	\$22,367
	Sum of Current Budget	\$23,808
	Sum of Adjusted Forecast	\$23,808
	Sum of Variance	\$0
Chuditch Close - Local Road & Community Infrastructure	Sum of YTD Actual	\$5,900
	Sum of Current Budget	\$7,200
	Sum of Adjusted Forecast	\$7,200
	Sum of Variance	\$0
Point Gordon Road - Local Road & Community Infrastructure	Sum of YTD Actual	\$714
	Sum of Current Budget	\$960
	Sum of Adjusted Forecast	\$960
	Sum of Variance	\$0
Quoll Court - Local Road & Community Infrastructure	Sum of YTD Actual	\$5,214
	Sum of Current Budget	\$7,200
	Sum of Adjusted Forecast	\$7,200
	Sum of Variance	\$0
Trevally Place - Local Road & Community Infrastructure	Sum of YTD Actual	\$5,897
	Sum of Current Budget	\$9,600
	Sum of Adjusted Forecast	\$9,600
	Sum of Variance	\$0
Gully Road - Local Road & Community Infrastructure	Sum of YTD Actual	\$2,573
	Sum of Current Budget	\$960
	Sum of Adjusted Forecast	\$960
	Sum of Variance	\$0

Roads	Osprey Court - Local Road & Community Infrastructure C	Sum of YTD Actual	\$4,669
		Sum of Current Budget	\$5,376
		Sum of Adjusted Forecast	\$5,376
		Sum of Variance	\$0
	Wellstead South Road - Local Road & Community Infrast	Sum of YTD Actual	\$18,497
		Sum of Current Budget	\$17,856
		Sum of Adjusted Forecast	\$17,856
		Sum of Variance	\$0
	Horse Hill Road - Local Road & Community Infrastructure	Sum of YTD Actual	\$852
		Sum of Current Budget	\$768
		Sum of Adjusted Forecast	\$852
		Sum of Variance	\$84
Short Beach Road - Local Road & Community Infrastructure	Sum of YTD Actual	\$36,971	
	Sum of Current Budget	\$34,720	
	Sum of Adjusted Forecast	\$34,720	
	Sum of Variance	\$0	
Bremer Bay Road - R2R	Sum of YTD Actual	\$227,096	
	Sum of Current Budget	\$215,782	
	Sum of Adjusted Forecast	\$232,391	
	Sum of Variance	\$16,609	
Swamp Road - R2R	Sum of YTD Actual	\$138,830	
	Sum of Current Budget	\$174,589	
	Sum of Adjusted Forecast	\$174,589	
	Sum of Variance	\$0	
Frantom Way - R2R	Sum of YTD Actual	\$8,279	
	Sum of Current Budget	\$44,208	
	Sum of Adjusted Forecast	\$43,343	
	Sum of Variance	-\$865	
Native Dog Road	Sum of YTD Actual	\$15,394	
	Sum of Current Budget	\$0	
	Sum of Adjusted Forecast	\$15,394	
	Sum of Variance	\$15,394	
Magpie Rise - Local Road & Community Infrastructure Gr	Sum of YTD Actual	\$690	
	Sum of Current Budget	\$0	
	Sum of Adjusted Forecast	\$690	
	Sum of Variance	\$690	
Newby Grove - Local Road & Community Infrastructure C	Sum of YTD Actual	\$5,855	
	Sum of Current Budget	\$0	
	Sum of Adjusted Forecast	\$5,855	
	Sum of Variance	\$5,855	
Roads Sum of YTD Actual			\$1,816,813
Roads Sum of Current Budget			\$2,999,467
Roads Sum of Adjusted Forecast			\$2,407,242
Roads Sum of Variance			-\$592,225

Other Infrastructure - Parks & Jerramungup Tipsite Transfer Station	Sum of YTD Actual	\$0
	Sum of Current Budget	\$0
	Sum of Adjusted Forecast	\$19,815
	Sum of Variance	\$19,815
Other Infrastructure - Parks & Ovals Sum of YTD Actual		\$0
Other Infrastructure - Parks & Ovals Sum of Current Budget		\$0
Other Infrastructure - Parks & Ovals Sum of Adjusted Forecast		\$19,815
Other Infrastructure - Parks & Ovals Sum of Variance		\$19,815
<b>Total Sum of YTD Actual</b>		<b>\$3,705,408</b>
<b>Total Sum of Current Budget</b>		<b>\$9,059,392</b>
<b>Total Sum of Adjusted Forecast</b>		<b>\$6,169,973</b>
<b>Total Sum of Variance</b>		<b>-\$2,889,419</b>