

SHIRE OF JERRAMUNGUP
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 March 2022

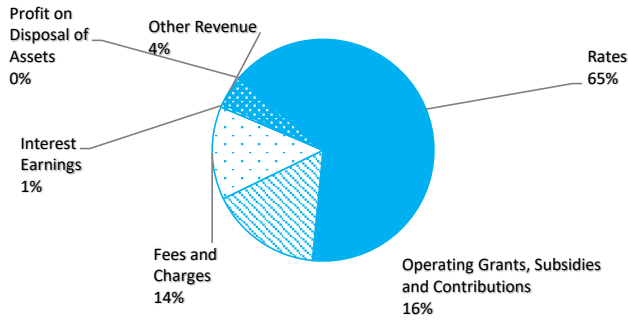
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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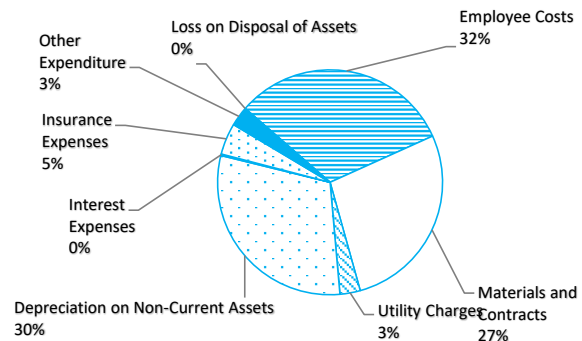
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OPERATING ACTIVITIES

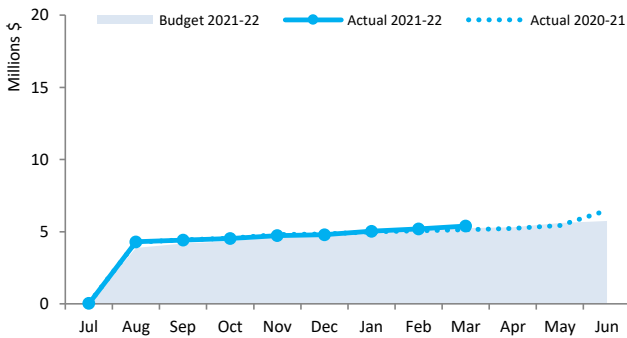
OPERATING REVENUE



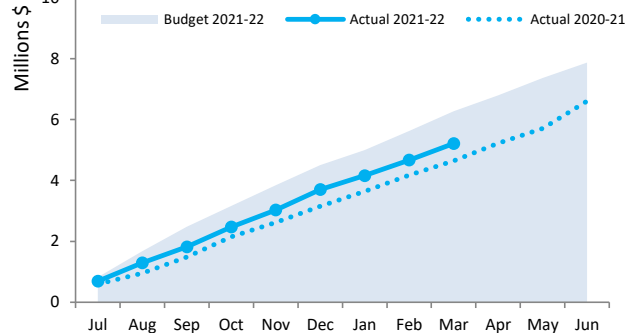
OPERATING EXPENSES



Budget Operating Revenues -v- Actual



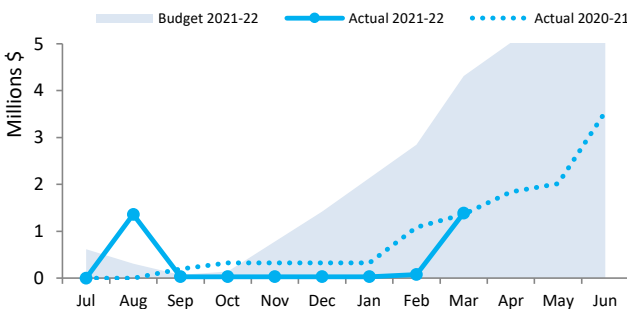
Budget Operating Expenses -v- YTD Actual



INVESTING ACTIVITIES

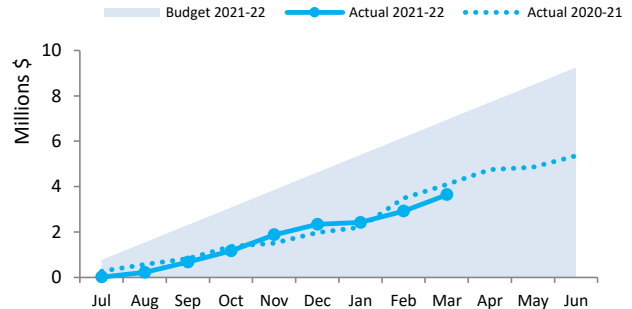
CAPITAL REVENUE

Budget Capital Revenue -v- Actual



CAPITAL EXPENSES

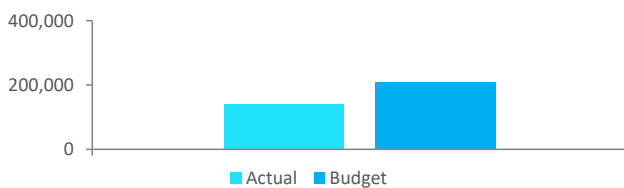
Budget Capital Expenses -v- Actual



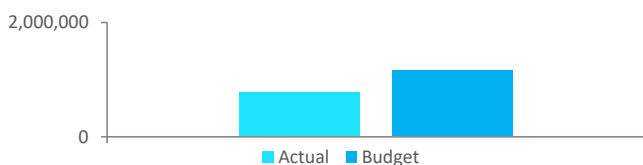
FINANCING ACTIVITIES

BORROWINGS

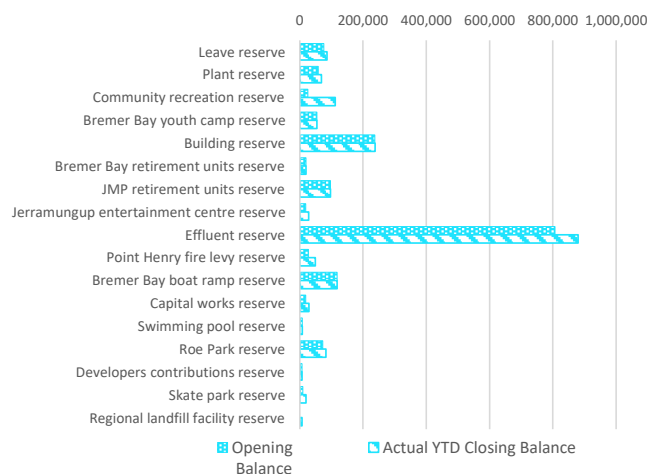
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.63 M	\$1.63 M	\$1.63 M	(\$0.00 M)
Closing	\$0.00 M	(\$0.55 M)	\$0.73 M	\$1.28 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$4.62 M	% of total
Unrestricted Cash	\$2.23 M	48.3%
Restricted Cash	\$2.39 M	51.7%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.44 M	% Outstanding
Trade Payables	\$0.29 M	
0 to 30 Days		99.5%
30 to 90 Days		0.4%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables		
	\$0.75 M	% Collected
Rates Receivable	\$0.19 M	94.6%
Trade Receivable	\$0.56 M	
30 to 90 Days		1.4%
Over 90 Days		91.5%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.00 M	\$0.73 M	\$1.76 M	\$1.02 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$3.52 M	% Variance
YTD Budget	\$3.51 M	0.2%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
YTD Actual	\$0.88 M	% Variance
YTD Budget	\$0.94 M	(7.0%)

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges		
YTD Actual	\$0.73 M	% Variance
YTD Budget	\$0.70 M	5.2%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.08 M)	(\$2.52 M)	(\$2.26 M)	\$0.26 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.03 M	%
Adopted Budget	\$0.29 M	(89.8%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$3.64 M	% Spent
Adopted Budget	\$8.82 M	(58.7%)

Refer to Note 8 - Capital Acquisitions

Capital Grants		
YTD Actual	\$1.36 M	% Received
Adopted Budget	\$6.45 M	(78.9%)

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.44 M	(\$0.40 M)	(\$0.40 M)	(\$0.00 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.14 M
Interest expense	\$0.01 M
Principal due	\$0.77 M

Refer to Note 9 - Borrowings

Reserves	
Reserves balance	\$1.91 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability	
Principal repayments	\$0.01 M
Interest expense	\$0.00 M
Principal due	\$0.02 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MARCH 2022

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of resources

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services

Rates, general purpose government grants & interest revenue

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer community

Supervision of various by-laws, fire prevention, emergency services & animal control

HEALTH

To provide an operational framework for good community health

Food quality and pest control; maintenance and contributions to health services and facilities

EDUCATION AND WELFARE

To meet the needs of the community in these areas

Operation and provisions of services to seniors and child care centres within the shire

HOUSING

Help ensure adequate housing for key community personnel such as police

Maintenance of staff and rental housing

COMMUNITY AMENITIES

To provide services required by the community

Rubbish collection services, operation of tips, noise control and administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community

Maintenance of public halls, sporting complexes, resource centres, various parks and associated facilities, provision of library services in Jerramungup and Bremer Bay. Maintenance and upgrade of radio repeater service

TRANSPORT

To provide safe and efficient transport services to the community

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrips maintenance

ECONOMIC SERVICES

To help promote the Shire and improve the economic wellbeing of the community

The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control and water supply, including stand pipes

OTHER PROPERTY AND SERVICES

Other activities which contribute to the governance and operations of the Shire

Private works operation, plant repairs and operating costs, administration expenses

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,634,389	1,634,389	1,631,746	(2,643)	(0.16%)	
Revenue from operating activities							
Governance		0	0	15,557	15,557	0.00%	▲
General purpose funding - general rates	6	3,507,055	3,507,205	3,515,258	8,053	0.23%	
General purpose funding - other		666,519	499,974	572,880	72,906	14.58%	▲
Law, order and public safety		348,294	225,328	183,752	(41,576)	(18.45%)	▼
Health		17,650	13,203	16,185	2,982	22.59%	
Education and welfare		0	0	248	248	0.00%	
Housing		107,828	80,730	106,772	26,042	32.26%	▲
Community amenities		542,858	520,898	545,921	25,023	4.80%	
Recreation and culture		210,968	176,427	149,028	(27,399)	(15.53%)	▼
Transport		192,958	192,957	180,725	(12,232)	(6.34%)	
Economic services		78,291	66,508	36,112	(30,396)	(45.70%)	▼
Other property and services		82,882	64,122	72,361	8,239	12.85%	
		5,755,303	5,347,352	5,394,799	47,447		
Expenditure from operating activities							
Governance		(337,117)	(291,258)	(262,275)	28,983	9.95%	
General purpose funding		(237,057)	(183,306)	(157,856)	25,450	13.88%	▲
Law, order and public safety		(899,574)	(732,195)	(512,883)	219,312	29.95%	▲
Health		(387,308)	(298,257)	(272,816)	25,441	8.53%	
Education and welfare		(79,499)	(63,493)	(49,129)	14,364	22.62%	▲
Housing		(121,777)	(98,406)	(78,135)	20,271	20.60%	▲
Community amenities		(1,542,581)	(1,177,407)	(911,926)	265,481	22.55%	▲
Recreation and culture		(1,461,007)	(1,167,937)	(883,869)	284,068	24.32%	▲
Transport		(2,566,167)	(1,996,602)	(1,851,570)	145,032	7.26%	
Economic services		(224,893)	(179,933)	(191,654)	(11,721)	(6.51%)	
Other property and services		(12,416)	(9,312)	(43,037)	(33,725)	(362.17%)	▼
		(7,869,396)	(6,198,106)	(5,215,150)	982,956		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	1,585,569	1,579,768	(5,801)	(0.37%)	
Amount attributable to operating activities		2,270	734,815	1,759,417	1,024,602		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	4,311,526	1,358,626	(2,952,900)	(68.49%)	▼
Proceeds from disposal of assets	7	288,574	29,574	29,574	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(8,819,801)	(6,858,250)	(3,644,425)	3,213,825	46.86%	▲
Amount attributable to investing activities		(2,078,633)	(2,517,150)	(2,256,225)	260,925		
Financing Activities							
Proceeds from new debentures	9	465,000	0	0	0	0.00%	
Transfer from reserves	11	452,426	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(11,061)	(11,061)	0	0.00%	
Repayment of debentures	9	(209,435)	(140,536)	(140,536)	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	(249,729)	(644)	(0.26%)	
Amount attributable to financing activities		444,117	(400,682)	(401,326)	(644)		
Closing funding surplus / (deficit)	1(c)	2,143	(548,628)	733,612			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MARCH 2022

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,634,389	1,634,389	1,631,746	(2,643)	(0.16%)	
Revenue from operating activities							
Rates	6	3,507,055	3,507,205	3,515,258	8,053	0.23%	
Operating grants, subsidies and contributions	13	1,237,282	942,941	876,483	(66,458)	(7.05%)	
Fees and charges		778,043	697,017	733,283	36,266	5.20%	
Interest earnings		34,500	25,863	25,417	(446)	(1.72%)	
Other revenue		186,500	162,404	236,647	74,243	45.72%	▲
Profit on disposal of assets	7	11,923	11,922	7,711	(4,211)	(35.32%)	
		5,755,303	5,347,352	5,394,799	47,447		
Expenditure from operating activities							
Employee costs		(2,304,448)	(1,753,165)	(1,661,887)	91,278	5.21%	
Materials and contracts		(2,811,438)	(2,283,108)	(1,430,015)	853,093	37.37%	▲
Utility charges		(192,173)	(143,637)	(152,499)	(8,862)	(6.17%)	
Depreciation on non-current assets		(2,119,223)	(1,588,428)	(1,576,823)	11,605	0.73%	
Interest expenses		(26,260)	(20,900)	(11,475)	9,425	45.10%	
Insurance expenses		(252,810)	(252,800)	(235,758)	17,042	6.74%	
Other expenditure		(153,981)	(147,005)	(146,693)	312	0.21%	
Loss on disposal of assets	7	(9,063)	(9,063)	0	9,063	100.00%	
		(7,869,396)	(6,198,106)	(5,215,150)	982,956		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	1,585,569	1,579,768	(5,801)	(0.37%)	
Amount attributable to operating activities		2,270	734,815	1,759,417	1,024,602		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	4,311,526	1,358,626	(2,952,900)	(68.49%)	▼
Proceeds from disposal of assets	7	288,574	29,574	29,574	0	0.00%	
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		(2,078,633)	(2,517,150)	(2,256,225)	260,925		
Amount attributable to investing activities		(2,078,633)	(2,517,150)	(2,256,225)	260,925		
Financing Activities							
Proceeds from new debentures	9	465,000	0	0	0	0.00%	
Transfer from reserves	11	452,426	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(11,061)	(11,061)	0	0.00%	
Repayment of debentures	9	(209,435)	(140,536)	(140,536)	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	(249,729)	(644)	(0.26%)	
Amount attributable to financing activities		444,117	(400,682)	(401,326)	(644)		
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KEY INFORMATION

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Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 14 April 2022

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	7	(11,923)	(11,922)	(7,711)
Movement in employee benefit provisions (non-current)		0	0	10,101
Movement in provision				555
Add: Loss on asset disposals	7	9,063	9,063	0
Add: Depreciation on assets		2,119,223	1,588,428	1,576,823
Total non-cash items excluded from operating activities		2,116,363	1,585,569	1,579,768

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 March 2021	Year to Date 31 March 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(1,659,837)	(2,219,567)	(1,909,567)
Add: Borrowings	9	177,355	128,129	36,819
Add: Provisions - employee	12	76,064	65,963	86,164
Add: Lease liabilities	10	14,789	9,736	3,729
Total adjustments to net current assets		(1,391,629)	(2,015,739)	(1,782,855)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	5,065,723	6,229,766	4,619,683
Rates receivables	3	92,969	928,471	192,563
Receivables	3	1,007,465	626,779	560,600
Other current assets	4	14,666	91,370	33,595
Prepayments		0	0	26,046
Less: Current liabilities				
Payables	5	(503,580)	(191,971)	(442,199)
Borrowings	9	(177,355)	(128,129)	(36,819)
Contract liabilities	12	(2,059,332)	(1,919,256)	(2,030,881)
Lease liabilities	10	(14,789)	(9,736)	(3,729)
Provisions	12	(402,392)	(354,777)	(402,392)
Less: Total adjustments to net current assets	1(b)	(1,391,629)	(2,015,739)	(1,782,855)
Closing funding surplus / (deficit)		1,631,746	3,256,779	733,612

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand								
Municipal Cash at Bank	Cash and cash equivalents	2,231,155	0	2,231,155	0	Bankwest	0.10%	
Waste grant funds - Bankwest	Cash and cash equivalents	0	280,847	280,847	0	Bankwest	0.05%	
Waste grant funds - WA Treasury	Cash and cash equivalents	0	197,903	197,903	0	WA Treasury	0.05%	
Reserve Bank	Cash and cash equivalents	0	109,568	109,568	0	Bankwest	0.05%	
Restricted bank account	Cash and cash equivalents	0	1	1	0	Bankwest	0.05%	
Cash on Hand	Cash and cash equivalents	200	0	200	0	Till	0.00%	
BPAY holding account	Cash and cash equivalents	0	1	1	0	Bankwest	0.00%	
Trust account	Cash and cash equivalents	8	0	8	8	Bankwest	0.00%	
Term Deposit - Reserves	Cash and cash equivalents	0	1,800,000	1,800,000	0	Bankwest	0.25%	31.3.2022
Total		2,231,363	2,388,320	4,619,683	8			
Comprising								
Cash and cash equivalents		2,231,363	2,388,320	4,619,683	8			
		2,231,363	2,388,320	4,619,683	8			

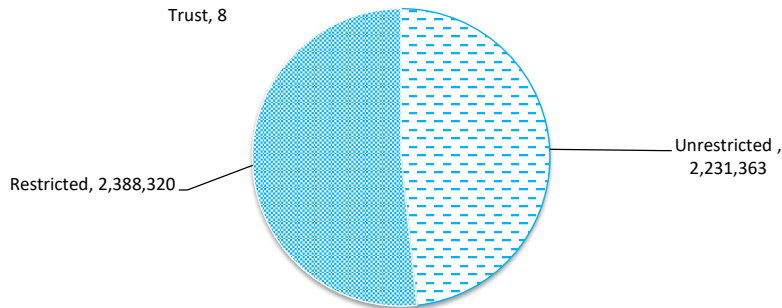
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

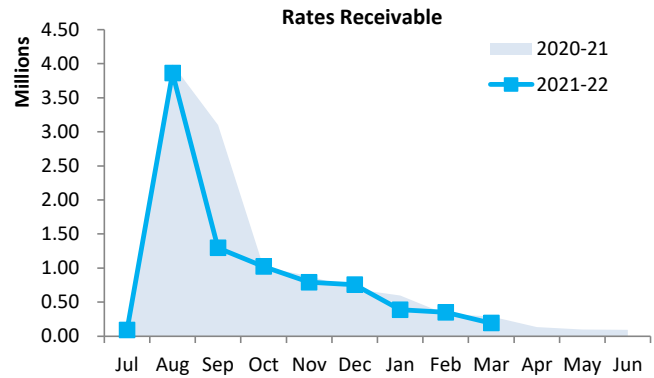
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2021	31 Mar 2022
	\$	\$
Opening arrears previous years	61,785	92,969
Levied this year	3,415,372	3,461,786
Less - collections to date	(3,384,188)	(3,362,192)
Equals current outstanding	92,969	192,563
Net rates collectable	92,969	192,563
% Collected	97.3%	94.6%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(250)	34,663	2,243	4,256	439,724	480,636
Percentage	(0.1%)	7.2%	0.5%	0.9%	91.5%	
Balance per trial balance						
Sundry receivable						480,637
GST receivable						81,426
Other receivables - Provision for doubtful debts						(1,462)
Total receivables general outstanding						560,601

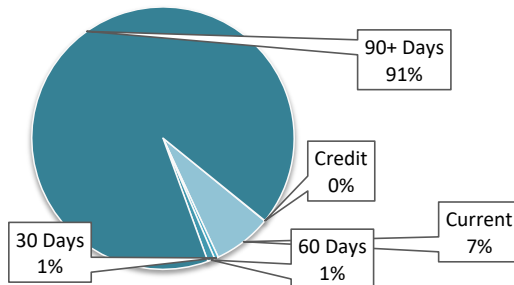
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

Accounts Receivable (non-rates)

- Credit
- Current
- 30 Days
- 60 Days
- 90+ Days



Other current assets	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 March 2022
	\$	\$	\$	\$
Inventory				
Fuel, oils and materials on hand	14,666	183,567	(164,638)	33,595
Total other current assets	14,666	183,567	(164,638)	33,595
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

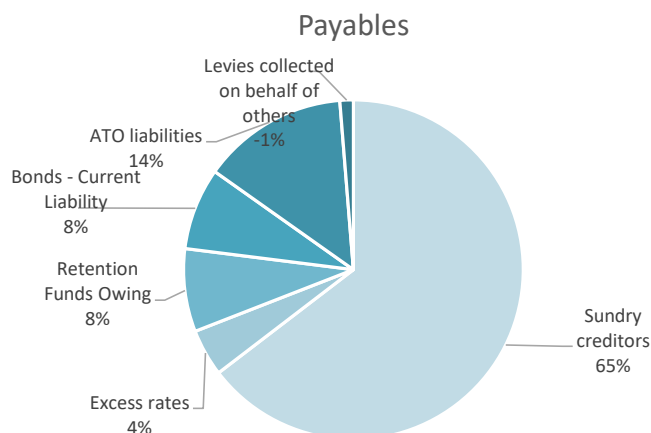
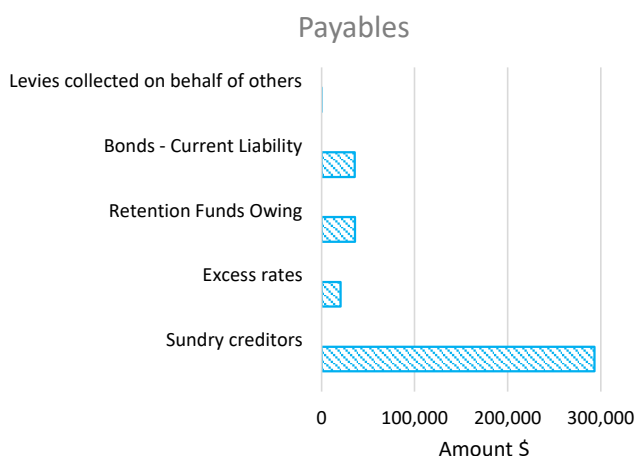
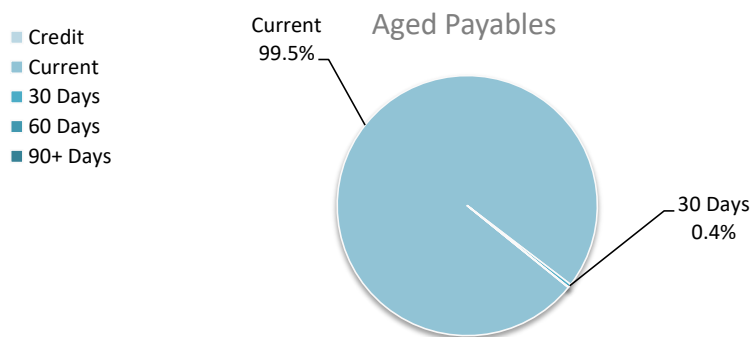
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	291,842	1,215	134	0	293,191
Percentage	0%	99.5%	0.4%	0%	0%	
Balance per trial balance						
Sundry creditors						293,191
Excess rates						20,343
Retention Funds Owing						35,873
Bonds - Current Liability						35,468
ATO liabilities						63,141
Levies collected on behalf of others						(5,817)
Total payables general outstanding						442,199

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



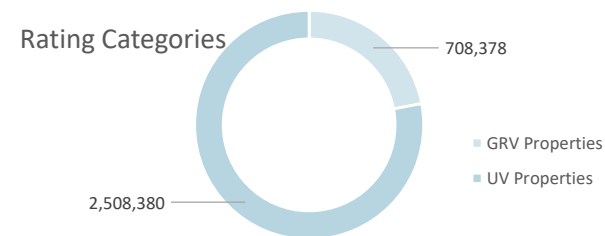
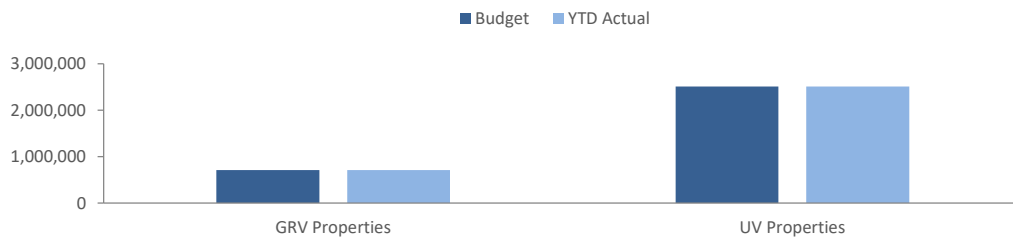
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

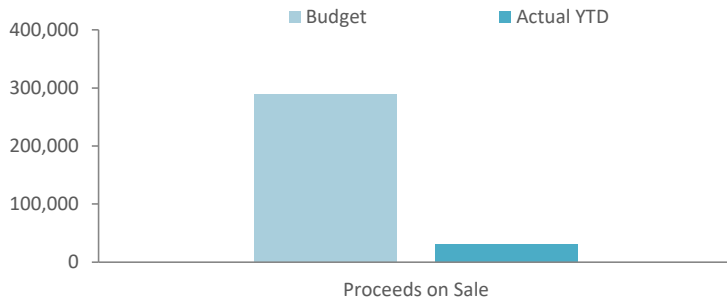
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Properties	0.1016	559	6,951,480	706,270	0	0	706,270	705,478	2,874	26	708,378
Unimproved value											
UV Properties	0.0082	323	304,078,000	2,505,603	0	0	2,505,603	2,508,190	(23)	213	2,508,380
Sub-Total		882	311,029,480	3,211,873	0	0	3,211,873	3,213,668	2,851	239	3,216,758
Minimum payment	Minimum \$										
Gross rental value											
GRV Properties	695	299	1,196,410	207,805	0	0	207,805	208,500	0	229	208,729
Unimproved value											
UV Properties	695	36	1,550,100	25,020	0	0	25,020	25,715	0	0	25,715
UV Mining	695	13	96,491	9,035	0	0	9,035	9,035	1,549	0	10,584
Sub-total		348	2,843,001	241,860	0	0	241,860	243,250	1,549	229	245,028
Rates written off							(150)				0
Amount from general rates							3,453,583				3,461,786
Ex gratia Rates							53,472				53,472
Total general rates							3,507,055				3,515,258

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Law, order, public safety								
A901	Ranger vehicle - insurance	21,863	29,574	7,711	0	21,863	29,574	7,711	0
	Education and welfare								
A442	Ford Transit Bus	8,060	4,000	0	(4,060)	0	0	0	0
	Community amenities								
A914	Planner Vehicle	50,003	45,000	0	(5,003)	0	0	0	0
	Transport								
A936	Maintenance Grader	148,494	150,000	1,506	0	0	0	0	0
	Other property and services								
A913	CEO Vehicle	57,294	60,000	2,706	0	0	0	0	0
		285,714	288,574	11,923	(9,063)	21,863	29,574	7,711	0



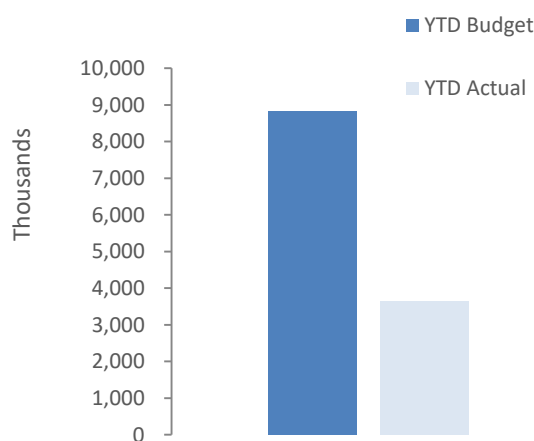
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	14,000	14,000	11,053	(2,947)
Buildings - specialised	30,000	30,000	0	(30,000)
Plant and equipment	704,850	664,850	49,829	(615,021)
Infrastructure - roads	2,542,427	2,510,199	921,034	(1,589,165)
Other infrastructure - footpaths	40,800	40,800	0	(40,800)
Other infrastructure - parks & ovals	75,000	75,000	36,935	(38,065)
Other infrastructure - other	5,412,724	3,523,401	2,625,574	(897,827)
Payments for Capital Acquisitions	8,819,801	6,858,250	3,644,425	(3,213,825)
Total Capital Acquisitions	8,819,801	6,858,250	3,644,425	(3,213,825)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	6,452,594	4,311,526	1,358,626	(2,952,900)
Borrowings	465,000	0	0	0
Other (disposals & C/Fwd)	288,574	29,574	29,574	0
Cash backed reserves				
Leave reserve	20,000	0	0	0
Plant reserve	10,426	0	0	0
Community recreation reserve	75,000	0	0	0
Building reserve	184,000	0	0	0
Effluent reserve	25,000	0	0	0
Point Henry fire levy reserve	15,000	0	0	0
Bremer Bay boat ramp reserve	115,000	0	0	0
Swimming pool reserve	8,000	0	0	0
Contribution - operations	1,161,207	2,517,150	2,256,225	(260,925)
Capital funding total	8,819,801	6,858,250	3,644,425	(3,213,825)

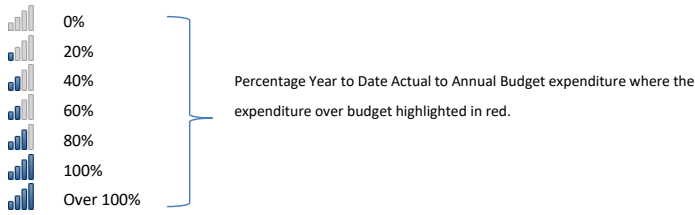
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Adopted

Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Land & Building					
A479	37 Derrick Street	14,000	14,000	11,053	(2,947)
A460	Bremer Bay CRC/Childcare Centre	30,000	30,000	0	(30,000)
Plant & Equipment					
A932	BB Lawnmower/Slasher	9,000	9,000	9,909	909
A934	Manager Of Development Vehicle	65,000	65,000	0	(65,000)
A935	CEO Vehicle	72,000	72,000	0	(72,000)
A936	Maintenance Grader	465,000	465,000	0	(465,000)
A937	Fibre Link To BB & Jerramungup	50,000	50,000	0	(50,000)
A912	Works Manager Ute 2020	3,850	3,850	0	(3,850)
A938	Ranger Ute	40,000	40,000	39,920	(80)
Road Construction					
C12	Brook Road	145,918	145,918	40,799	(105,119)
C188	O'Dea Road	32,229	0	474	474
C30	Cowalellup Road	283,115	283,115	0	(283,115)
C302	Ocumup Road	37,373	37,373	21,126	(16,247)
C304	Boxwood Hill Dam - Reshape Circuit Road & Other Associated Work	0	0	2,393	2,393
C35	George Street	12,621	12,621	0	(12,621)
C50	Jerramungup North Road	73,929	73,929	70,848	(3,081)
C63	Meechi Road	148,672	148,672	7,214	(141,459)
C78	Rabbit Proof Fence Road	306,653	306,653	273,404	(33,249)
C86	Swamp Road	147,091	147,091	0	(147,091)
RG12	Borden Boxwood Road - Mrwa	162,000	162,000	112,988	(49,012)
RG13	Swamp Road - Mrwa	239,074	239,074	181,805	(57,269)
RG14	Cuiss Road - Mrwa	150,000	150,000	19,494	(130,506)
RG15	Swarbrick Road - Mrwa	120,000	120,000	24,634	(95,366)
RG7	Devils Creek Road - Mrwa	180,000	180,000	47,849	(132,151)
RR25	Bremer Bay Road - R2R	141,033	141,033	76,982	(64,051)
RR30	Java Sea Road - R2R	97,317	97,317	0	(97,317)
RR31	Moorehead (Tobruk Section)	63,492	63,493	41,024	(22,469)
RR32	Moorehead (Memorial Section)	108,639	108,639	0	(108,639)
F64	Meechi Road	93,271	93,271	0	(93,271)
Footpaths Construction					
P319	Townsite Footpaths - Bremer Bay	20,400	20,400	0	(20,400)
P322	Jerramungup Townsite Footpaths	20,400	20,400	0	(20,400)
Parks					
A60P1	Bremer Bay Tennis Club - CSRFF Project	75,000	75,000	0	(75,000)
A760	Roe Park	0	0	36,935	36,935
Infrastructure Other					
A918	Lions Park Dump Point	26,000	26,000	21,767	(4,233)
A930	Jerramungup Pool	3,610,066	2,707,551	2,281,116	(426,435)
A933	BB Stormwater - John/Susan St Laneway	30,000	30,000	0	(30,000)
A931	Fishery Beach Boat Ramp And Jetty Construction	1,674,680	687,872	263,917	(423,955)
A203I	Boxwood Community Dam	71,978	71,978	58,775	(13,203)
		8,819,801	6,898,250	3,644,425	(3,253,825)

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2021	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing										
Staff Housing/Seniors	264	453,616	0		47,153	47,152	406,463	406,464	4,438	7,290
Community amenities										
Housing Bremer Bay	261	121,027	0		19,114	38,638	101,913	82,389	1,408	4,793
Transport										
Bremer Bay Townsite	260	116,854	0		57,242	57,241	59,612	59,613	2,687	4,210
Bremer Bay Townsite	263	222,924	0		17,027	34,321	205,897	188,603	2,530	6,732
Grader	265	0	0	465,000	0	32,083	0	432,917	0	2,422
Total		914,421	0	465,000	140,536	209,435	773,885	1,169,986	11,062	25,447
Current borrowings		209,435					36,819			
Non-current borrowings		704,986					737,066			
		914,421					773,885			

All debenture repayments were financed by general purpose revenue.

New borrowings 2021-22

Particulars	Amount Borrowed		Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				%	\$	\$	\$	
Grader (Maintenance)	0	465,000	WATC	Debenture	7	0	1.1%	0	465,000	0
	0	465,000				0		0	465,000	0

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022**

FINANCING ACTIVITIES

NOTE 10

LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services										
Photocopier - Konica	M0466400	31,161	0	0	11,061	14,789	20,101	16,372	413	508
Total		31,161	0	0	11,061	14,789	20,101	16,372	413	508
Current lease liabilities		14,789					3,729			
Non-current lease liabilities		16,372					16,372			
		31,161					20,101			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave reserve	76,063	76	101	10,000	10,000	(20,000)	0	66,139	86,164
Plant reserve	58,426	58	79	10,000	10,000	(10,426)	0	58,058	68,505
Community recreation reserve	25,696	26	120	86,343	86,423	(75,000)	0	37,065	112,239
Bremer Bay youth camp reserve	54,112	54	64	0	0	0	0	54,166	54,176
Building reserve	237,876	238	281	0	0	(184,000)	0	54,114	238,157
Bremer Bay retirement units reserve	20,038	20	23	0	0	0	0	20,058	20,061
JMP retirement units reserve	97,502	98	115	0	0	0	0	97,600	97,617
Jerramungup entertainment centre reserve	18,829	19	33	10,000	10,000	0	0	28,848	28,862
Effluent reserve	806,887	807	1,030	72,070	72,070	(25,000)	0	854,764	879,987
Point Henry fire levy reserve	27,838	28	55	21,670	21,670	(15,000)	0	34,536	49,563
Bremer Bay boat ramp reserve	118,354	118	140	0	0	(115,000)	0	3,472	118,494
Capital works reserve	19,526	20	33	10,000	10,000	0	0	29,546	29,559
Swimming pool reserve	8,550	9	10	0	0	(8,000)	0	559	8,560
Roe Park reserve	72,956	73	97	10,000	10,000	0	0	83,029	83,053
Developers contributions reserve	7,178	0	8	0	0	0	0	7,178	7,186
Skate park reserve	10,006	10	22	10,000	10,000	0	0	20,016	20,028
Regional landfill facility reserve	0	0	8	7,348	7,348	0	0	7,348	7,356
	1,659,837	1,654	2,219	247,431	247,511	(452,426)	0	1,456,496	1,909,567

	Note	Opening Balance 1 July 2021	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 March 2022
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Contract liabilities		2,059,332	0	1,333,001	(1,361,451)	2,030,882
Total other liabilities		2,059,332	0	1,333,001	(1,361,451)	2,030,882
Provisions						
Provision for annual leave		188,520	0	0	0	188,520
Provision for long service leave		213,872	0	0	0	213,872
Total Provisions		402,392	0	0	0	402,392
Total other current liabilities		2,461,724	0	1,333,001	(1,361,451)	2,433,274

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue
	1 July 2021		(As revenue)	31 Mar 2022	31 Mar 2022			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
Governance								
National Australia Day Council	0	0	0	0	0	0	0	15,240
General purpose funding								
FAGS - General	0	0	0	0	0	353,723	265,290	313,232
FAGS - Roads	0	0	0	0	0	262,446	196,833	219,247
Law, order, public safety								
AWARE program 2020-21	2,777	0	0	2,777	2,777	0	0	0
BENS Project (Beach signs)	2,811	0	(2,811)	0	0	0	0	0
DFES Admin Grant	0	0	0	0	0	4,000	4,000	4,000
ESL Operating Grant	17,802	0	(17,802)	0	0	53,772	40,329	58,213
BRPC Funding - 30% DFES 21/22	25,797	0	(25,797)	0	0	73,461	90,108	70,258
Shire of Ravensthorpe - BRMC Funding (35%)	0	0	0	0	0	46,684	0	21,189
MAF Funding 21/22 Program	0	70,813	0	70,813	70,813	141,625	70,812	0
Community amenities								
LCRI Phase 2 - Lions Park Dump Point	21,000	0	0	21,000	21,000	21,000	21,000	0
Recreation and culture								
GSCORE - Signage Walk Trails	0	0	0	0	0	22,593	0	0
LCRI Phase 2 - Play Equipment	54,533	0	0	54,533	54,533	54,433	54,433	0
LCRI Phase 2 - Murals	25,000	0	0	25,000	25,000	25,000	25,000	0
	0	0	0	0	0	0	0	0
Transport								
MRWA Direct	0	0	0	0	0	165,437	165,437	165,437
Other property and services								
Regional & Strategic Waste Management	478,571	167	(950)	477,788	477,788	0	0	0
	628,291	75,980	(52,360)	651,911	651,911	1,224,174	933,242	871,815
Operating contributions								
Law, order, public safety								
DFES insurance reimbursement	0	0	0	0	0	1,932	0	2,046
LGIS scheme credit	0	0	0	0	0	5,896	0	0
LGIS Health and Wellbeing	0	0	0	0	0	5,280	9,699	0
	0	0	0	0	0	13,108	9,699	4,519
Other property & services								
Income relating to public works overheads	0	0	0	0	0	0	0	148
TOTALS	628,291	75,980	(52,360)	651,911	651,911	1,237,282	942,941	876,483

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2021		(As revenue)	31 Mar 2022	31 Mar 2022			
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Recreation and culture								
LCRI Phase 3 - Boat Ramp	0	0	0	0	0	874,680	437,163	0
DOT contribution - Boat Ramp	0	0	0	0	0	750,000	750,000	0
Department of Education - Pool	1,309,091	0	(1,309,091)	0	0	1,400,000	875,000	1,309,091
Drought Communities - Pool	0	0	0	0	0	74,259	0	0
BBRP - Pool	0	1,105,920	0	1,105,920	1,105,920	2,100,000	1,358,910	0
Transport								
Roads to Recovery	0	151,100	0	151,100	151,100	400,523	250,325	0
LCRI Phase 2	118,222	0	0	118,222	118,222	214,677	214,676	0
MRWA - RRG	0	0	0	0	0	568,000	355,000	0
	1,427,313	1,257,020	(1,309,091)	1,375,242	1,375,242	6,382,139	4,241,074	1,309,091
Non-operating contributions								
Housing								
BBRF - housing project	0	0	0	0	0	0	0	2,361
Economic services								
DWER - Community Water Supply Project	3,728	0	0	3,728	3,728	44,714	44,712	47,174
Drought Communities - KW Dam	0	0	0	0	0	25,741	25,740	0
	3,728	0	0	3,728	3,728	70,455	70,452	49,535
TOTALS	1,431,041	1,257,020	(1,309,091)	1,378,970	1,378,970	6,452,594	4,311,526	1,358,626

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022**

**NOTE 15
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2021	Amount Received	Amount Paid	Closing Balance 31 Mar 2022
	\$	\$	\$	\$
Balance to keep account open	1	7	0	8
	1	7	0	8

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022**

**NOTE 16
BUDGET AMENDMENTS**

There have been no amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus				2,143
11403110	Insurance Settlement- Triton	OCM210907	Operating Revenue		29,574	0	31,717
A938	Purchase New Triton	OCM210908	Operating Expenses		0	(40,000)	(8,283)
17010020	Reserve transfer	OCM210909	Operating Revenue		10,426	0	2,143
				0	40,000	(40,000)	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2022**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Revenue from operating activities						
Governance	15,557	0.00%	▲	Australia day grant		
General purpose funding - other	72,906	14.58%	▲	Additional WA Local Govt grant		
Law, order and public safety	(41,576)	(18.45%)	▼		Timing MAF grant	
Housing	26,042	32.26%	▲			
Recreation and culture	(27,399)	(15.53%)	▼		Timing of grants	Club loan treatment
Economic services	(30,396)	(45.70%)	▼		Timing	Millers Point income lower
Expenditure from operating activities						
General purpose funding	25,450	13.88%	▲	Timing of valuations for rates \$14K		
Law, order and public safety	219,312	29.95%	▲	Timing MAF expenses	Fire fighting expenses lower	
Education and welfare	14,364	22.62%	▲	Timing		
Housing	20,271	20.60%	▲	Timing		
Community amenities	265,481	22.55%	▲	Timing of waste costs and toilet maintenance costs		
Recreation and culture	284,068	24.32%	▲	Timing maintenance on buildings and walk trails	Club loan treatment \$90K	
Other property and services	(33,725)	(362.17%)	▼		Timing of overhead recovery	
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(2,952,900)	(68.49%)	▼		Timing	
Payments for property, plant and equipment and infrastructure	3,213,825	46.86%	▲	Timing		