

SHIRE OF JERRAMUNGUP

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 January 2026

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Net Current Assets Information	5
Note 3 Explanation of Material Variances	6

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2026

	Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b) \$	Variance* % ((c) - (b))/(b) %	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates		4,607,795	4,607,795	4,617,012	9,217	0.20%	
Rates excluding general rates		242,305	242,305	242,305	0	0.00%	
Grants, subsidies and contributions	13 & 14	1,835,040	965,678	881,895	(83,783)	(8.68%)	
Fees and charges		1,254,248	948,033	1,013,881	65,848	6.95%	
Interest revenue		238,780	139,279	124,158	(15,121)	(10.86%)	▼
Other revenue		55,500	32,368	119,150	86,782	268.11%	▲
Profit on asset disposals	6	93,695	54,649	67,719	13,070	23.92%	▲
		8,327,363	6,990,107	7,066,120	76,013	1.09%	
Expenditure from operating activities							
Employee costs		(3,135,552)	(1,829,060)	(1,799,574)	29,486	1.61%	
Materials and contracts		(3,538,894)	(2,123,825)	(2,221,594)	(97,769)	(4.60%)	
Utility charges		(198,370)	(115,563)	(100,700)	14,863	12.86%	▲
Depreciation		(3,204,440)	(1,806,896)	(1,859,868)	(52,972)	(2.93%)	
Finance costs		(63,389)	(13,608)	(4,683)	8,925	65.59%	
Insurance		(282,414)	(288,676)	(303,930)	(15,254)	(5.28%)	
Other expenditure		(508,788)	(162,056)	(141,869)	20,187	12.46%	▲
Loss on asset disposals	6	0	0	(4,651)	(4,651)	0.00%	
		(10,931,847)	(6,339,684)	(6,436,869)	(97,185)	(1.53%)	
Non cash amounts excluded from operating activities	2(c)	3,125,598	1,752,247	1,796,800	44,553	2.54%	
Amount attributable to operating activities		521,114	2,402,670	2,426,051	23,381	0.97%	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	14	3,081,070	535,000	0	(535,000)	(100.00%)	▼
Proceeds from disposal of assets	6	352,863	280,863	270,477	(10,386)	(3.70%)	
		3,433,933	815,863	270,477	(545,386)	(66.85%)	
Outflows from investing activities							
Payments for property, plant and equipment	5	(1,239,672)	(971,919)	(825,626)	146,293	15.05%	▲
Payments for construction of infrastructure	5	(5,522,479)	(1,797,634)	(1,343,738)	453,896	25.25%	▲
		(6,762,151)	(2,769,553)	(2,169,364)	600,189	21.67%	
Amount attributable to investing activities		(3,328,218)	(1,953,690)	(1,898,887)	54,803	2.81%	
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from new borrowings	10	900,000	0	0	0	0.00%	
Transfer from reserves	4	1,009,643	0	0	0	0.00%	
		1,909,643	0	0	0	0.00%	
Outflows from financing activities							
Payments for principal portion of lease liabilities	11	(34,148)	(20,814)	(20,814)	0	0.00%	
Repayment of borrowings	10	(149,393)	(89,281)	(89,281)	0	0.00%	
Transfer to reserves	4	(819,758)	(735,238)	(728,971)	6,267	0.85%	
		(1,003,299)	(845,333)	(839,066)	6,267	0.74%	
Amount attributable to financing activities		906,344	(845,333)	(839,066)	6,267	0.74%	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	1,900,760	1,900,760	1,981,120	80,360	4.23%	
Amount attributable to operating activities		521,114	2,402,670	2,426,051	23,381	0.97%	
Amount attributable to investing activities		(3,328,218)	(1,953,690)	(1,898,887)	54,803	2.81%	
Amount attributable to financing activities		906,344	(845,333)	(839,066)	6,267	0.74%	
Surplus or deficit after imposition of general rates		0	1,504,405	1,669,218	164,813	10.96%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.

▲ Indicates a variance with a positive impact on the financial position.

▼ Indicates a variance with a negative impact on the financial position.

Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JANUARY 2026

	Actual 30 June 2025	Actual as at 31 January 2026
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	6,287,836	3,075,160
Trade and other receivables	659,397	1,042,305
Inventories	13,474	15,292
TOTAL CURRENT ASSETS	6,960,707	8,232,757
NON-CURRENT ASSETS		
Other financial assets	59,715	59,715
Property, plant and equipment	24,939,156	24,909,920
Infrastructure	178,561,866	178,712,889
Right-of-use assets	49,856	30,160
TOTAL NON-CURRENT ASSETS	203,610,593	203,712,684
TOTAL ASSETS	210,571,300	211,945,441
CURRENT LIABILITIES		
Trade and other payables	577,610	388,249
Other liabilities	358,855	1,413,498
Lease liabilities	34,148	13,333
Borrowings	149,393	60,112
Employee related provisions	491,171	480,870
TOTAL CURRENT LIABILITIES	1,611,177	2,356,062
NON-CURRENT LIABILITIES		
Lease liabilities	17,239	17,239
Borrowings	513,276	513,275
Employee related provisions	42,708	42,708
Other provisions	448,107	448,107
TOTAL NON-CURRENT LIABILITIES	1,021,330	1,021,329
TOTAL LIABILITIES	2,632,507	3,377,391
NET ASSETS	207,938,793	208,568,050
EQUITY		
Retained surplus	65,683,983	65,584,269
Reserve accounts	3,706,222	4,435,193
Revaluation surplus	138,548,588	138,548,588
TOTAL EQUITY	207,938,793	208,568,050

This statement is to be read in conjunction with the accompanying notes.

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 16 February 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2026

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories

Less: current liabilities

Trade and other payables
Other liabilities
Lease liabilities
Borrowings
Employee related provisions

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

Note	Adopted Budget Opening 1 July 2025 \$	Actual as at 30 June 2025 \$	Actual as at 31 January 2026 \$
3	6,287,837	6,287,836	3,075,160
7	590,529	659,397	1,042,305
3	0	0	4,100,000
8	13,474	13,474	15,292
	6,891,840	6,960,707	8,232,757
9	(562,723)	(577,610)	(388,249)
12	(358,855)	(358,855)	(1,413,498)
11	(34,148)	(34,148)	(13,333)
10	(149,393)	(149,393)	(60,112)
12	(491,171)	(491,171)	(480,870)
	(1,596,290)	(1,611,177)	(2,356,062)
	5,295,550	5,349,530	5,876,695
2(b)	(3,394,790)	(3,368,410)	(4,207,477)
	1,900,760	1,981,120	1,669,218

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Current assets not expected to be received at end of year
- Current financial assets at amortised cost - self supporting loans
- Movement in employee benefit provisions
Add: Current liabilities not expected to be cleared at the end of the year
- movement in creditors
- movement in contract liabilities
- movement in employee benefit provisions
- Current portion of lease liabilities
- Current portion of borrowings
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

4	(3,706,222)	(3,706,222)	(4,435,193)
	0	0	(11,480)
	(26,380)	0	0
	34,148	34,148	13,333
	149,393	149,393	60,112
	154,271	154,271	165,751
2(a)	(3,394,790)	(3,368,410)	(4,207,477)

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation
Non-cash movements in non-current assets and liabilities:
- Employee provisions

Total non-cash amounts excluded from operating activities

Adopted Budget Estimates 30 June 2026 \$	YTD Budget Estimates 31 January 2026 \$	YTD Actual 31 January 2026 \$
(93,695)	(54,649)	(67,719)
0	0	4,651
3,204,440	1,806,896	1,859,868
14,853	0	0
3,125,598	1,752,247	1,796,800

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2026

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2025-26 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$ \$	Var. % %	
Revenue from operating activities			
Interest revenue	(15,121)	(10.86%)	▼
		Timing	
Other revenue	86,782	268.11%	▲
Insurance claims \$16k and w/c premium adjustment of \$8k. Reimbursements of legal costs/valuations \$7k and parental leave \$19k. \$16k retention funds held to cover required works. Private works \$5k. These items not included in budget.		Permanent	
Profit on asset disposals	13,070	23.92%	▲
		Timing	
Expenditure from operating activities			
Utility charges	14,863	12.86%	▲
		Timing	
Other expenditure	20,187	12.46%	▲
		Timing	
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions	(535,000)	(100.00%)	▼
		Timing	
Outflows from investing activities			
Payments for property, plant and equipment	146,293	15.05%	▲
		Timing	
Payments for construction of infrastructure	453,896	25.25%	▲
		Timing	
Surplus or deficit after imposition of general rates	164,813	10.96%	▲
		Timing	

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

1	Key Information	2
2	Key Information - Graphical	3
3	Cash and Financial Assets	4
4	Reserve Accounts	5
5	Capital Acquisitions	6
6	Disposal of Assets	8
7	Receivables	9
8	Other Current Assets	10
9	Payables	11
10	Borrowings	12
11	Lease Liabilities	13
12	Other Current Liabilities	14
13	Grants and contributions	15
14	Capital grants and contributions	16

BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.90 M	\$1.90 M	\$1.98 M	\$0.08 M
Closing	\$0.00 M	\$1.50 M	\$1.67 M	\$0.16 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$7.18 M	% of total
Unrestricted Cash	\$2.74 M	38.2%
Restricted Cash	\$4.44 M	61.8%

Refer to 3 - Cash and Financial Assets

Payables	
	\$0.39 M
Trade Payables	\$0.21 M
0 to 30 Days	83.2%
Over 30 Days	16.8%
Over 90 Days	8.9%

Refer to 9 - Payables

Receivables	
	\$0.37 M
Rates Receivable	\$0.67 M
Trade Receivable	\$0.37 M
Over 30 Days	88.4%
Over 90 Days	0.6%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.52 M	\$2.40 M	\$2.43 M	\$0.02 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$4.62 M	% Variance
YTD Budget	\$4.61 M	0.2%

Grants and Contributions		
YTD Actual	\$0.88 M	% Variance
YTD Budget	\$0.97 M	(8.7%)

Refer to 13 - Grants and Contributions

Fees and Charges		
YTD Actual	\$1.01 M	% Variance
YTD Budget	\$0.95 M	6.9%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.33 M)	(\$1.95 M)	(\$1.90 M)	\$0.05 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.27 M	%
Adopted Budget	\$0.35 M	(23.3%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$1.34 M	% Spent
Adopted Budget	\$5.52 M	(75.7%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.00 M	% Received
Adopted Budget	\$3.08 M	(100.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.91 M	(\$0.85 M)	(\$0.84 M)	\$0.01 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.09 M)
Interest expense	(\$0.01 M)
Principal due	\$0.57 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$4.44 M
Net Movement	\$0.73 M

Refer to 4 - Cash Reserves

Lease Liability	
Principal repayments	(\$0.02 M)
Interest expense	(\$0.00 M)
Principal due	\$0.03 M

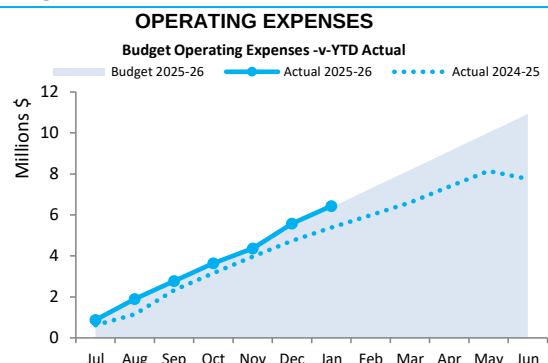
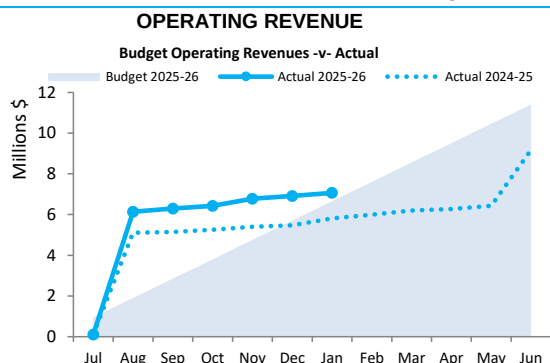
Refer to Note 11 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

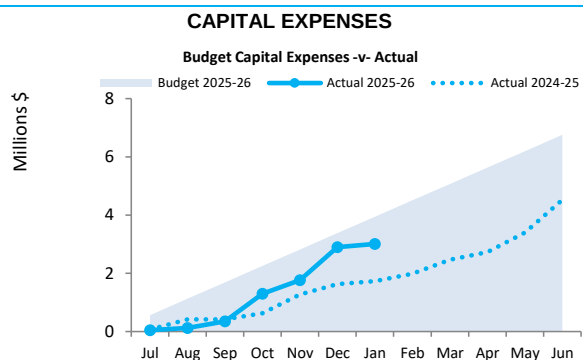
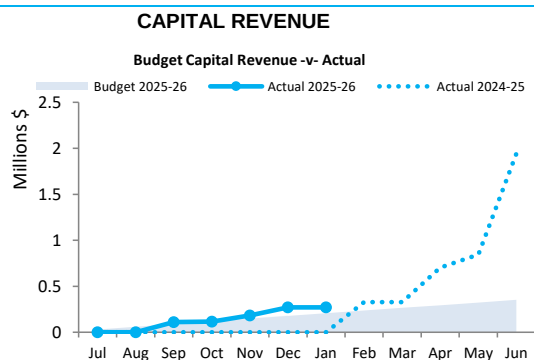
SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

2 KEY INFORMATION - GRAPHICAL

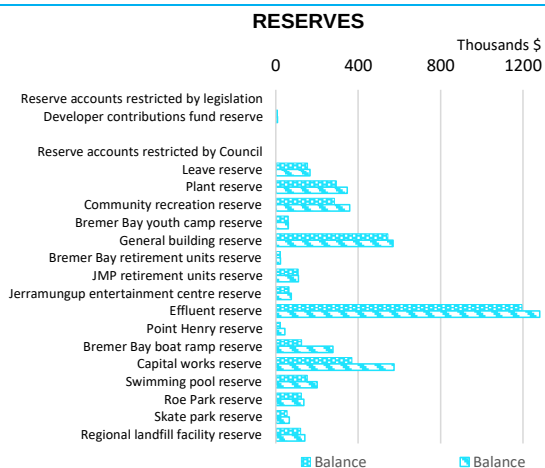
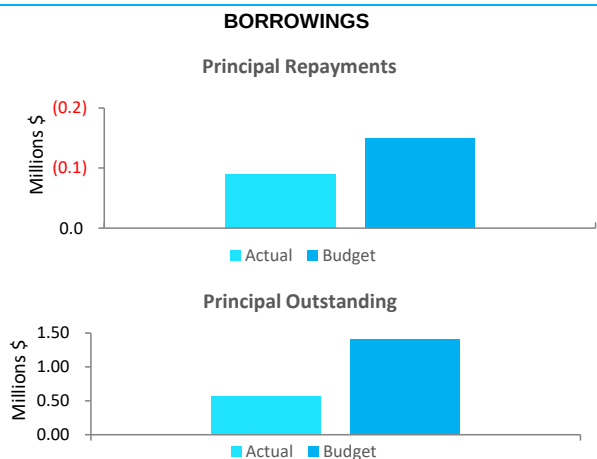
OPERATING ACTIVITIES



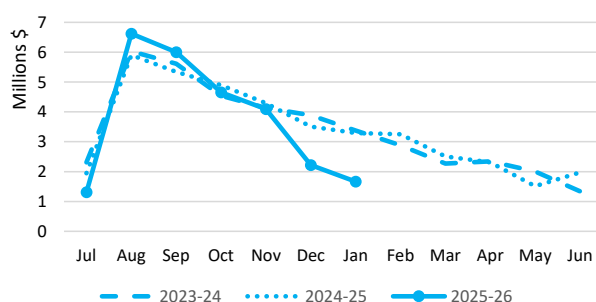
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal cash at bank	Cash and cash equivalents	382,039	0	382,039	0	Commonwealth	3.00%	N/A
Cash on hand	Cash and cash equivalents	200	0	200	0	N/A	N/A	N/A
Municipal cash - Saving a/c	Cash and cash equivalents	2,357,725	0	2,357,725	0	Commonwealth	3.35%	N/A
Reserve Bank account	Cash and cash equivalents	0	335,195	335,195	0	Commonwealth	3.35%	N/A
Reserve Term Deposit	Financial assets at amortisec	0	400,000	400,000	0	Commonwealth	4.08%	Mar-26
Reserve Term Deposit	Financial assets at amortisec	0	3,000,000	3,000,000	0	Commonwealth	4.05%	Apr-26
Reserve Term Deposit	Financial assets at amortisec	0	150,000	150,000	0	Commonwealth	4.13%	Feb-26
Reserve Term Deposit	Financial assets at amortisec	0	550,000	550,000	0	Commonwealth	4.14%	Jun-26
Trust account	Cash and cash equivalents	0	0	0	0	Commonwealth	3.35%	N/A
Total		2,739,964	4,435,195	7,175,160	0			
Comprising								
Cash and cash equivalents		2,739,964	335,195	3,075,160	0			
Financial assets at amortised cost - Term Deposits		0	4,100,000	4,100,000	0			
		2,739,964	4,435,195	7,175,160	0			

KEY INFORMATION

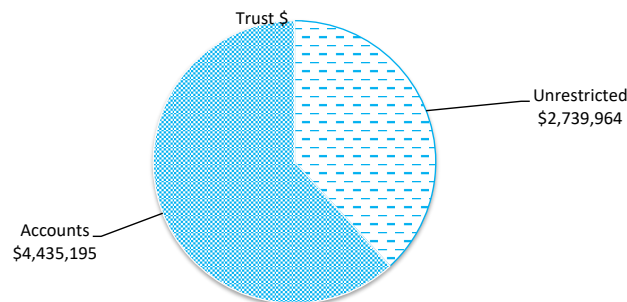
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 JANUARY 2026

4 RESERVE ACCOUNTS

Reserve account name	Budget				Actual			
	Opening	Transfers	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation								
Developer contributions fund reserve	7,999	240	0	8,239	7,999	76	0	8,075
Reserve accounts restricted by Council								
Leave reserve	154,271	14,853	0	169,124	154,271	11,480	0	165,751
Plant reserve	293,738	59,937	(227,000)	126,675	293,738	52,848	0	346,586
Community recreation reserve	284,160	82,150	(135,643)	230,667	284,160	74,783	0	358,943
Bremer Bay youth camp reserve	60,304	1,809	0	62,113	60,304	575	0	60,879
General building reserve	544,065	36,772	(100,000)	480,837	544,065	25,205	0	569,270
Bremer Bay retirement units reserve	22,330	670	0	23,000	22,330	213	0	22,543
JMP retirement units reserve	108,659	3,260	0	111,919	108,659	1,036	0	109,695
Jerramungup entertainment centre reserve	64,486	12,160	0	76,646	64,486	10,624	0	75,110
Effluent reserve	1,194,855	112,027	(5,000)	1,301,882	1,194,855	85,966	0	1,280,821
Point Henry reserve	22,646	22,837	(30,000)	15,483	22,646	21,906	0	44,552
Bremer Bay boat ramp reserve	125,626	157,144	(162,000)	120,770	125,626	151,341	0	276,967
Capital works reserve	369,909	215,597	(300,000)	285,506	369,909	203,719	0	573,628
Swimming pool reserve	153,550	50,858	0	204,408	153,550	46,740	0	200,290
Roe Park reserve	124,807	13,969	0	138,776	124,807	11,199	0	136,006
Skate park reserve	54,653	11,865	(50,000)	16,518	54,653	10,531	0	65,184
Regional landfill facility reserve	120,164	23,610	0	143,774	120,164	20,729	0	140,893
	3,706,222	819,758	(1,009,643)	3,516,337	3,706,222	728,971	0	4,435,193

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	171,552	54,413	77,167	(22,754)
Plant and equipment	1,068,120	917,506	748,459	169,047
Acquisition of property, plant and equipment	1,239,672	971,919	825,626	146,293
Infrastructure - Roads	2,593,958	1,570,309	1,192,374	377,935
Infrastructure - Other	2,928,521	227,325	151,364	75,961
Acquisition of infrastructure	5,522,479	1,797,634	1,343,738	453,896
Total of PPE and Infrastructure.	6,762,151	2,769,553	2,169,364	(600,189)
Total capital acquisitions	6,762,151	2,769,553	2,169,364	600,189
Capital Acquisitions Funded By:				
Capital grants and contributions	3,081,070	535,000	0	(535,000)
Borrowings	900,000	0	0	0
Other (disposals & C/Fwd)	352,863	280,863	270,477	(10,386)
Reserve accounts				
Plant reserve	227,000	0	0	0
Community recreation reserve	135,643	0	0	0
General building reserve	100,000	0	0	0
Effluent reserve	5,000	0	0	0
Point Henry reserve	30,000	30,000	0	(30,000)
Bremer Bay boat ramp reserve	162,000	0	0	0
Capital works reserve	300,000	0	0	0
Skate park reserve	50,000	0	0	0
Contribution - operations	1,418,575	1,923,690	1,898,887	(24,803)
Capital funding total	6,762,151	2,769,553	2,169,364	(600,189)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

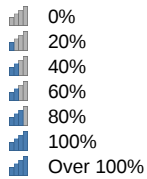
In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Adopted			
Account Description		Amended Budget	YTD Budget	YTD Actual	Variance (Under)/Over
		\$	\$	\$	\$
Land & Buildings					
		0	0	0	0
A244	Collins Street Unit - painting and floor coverings	15,000	0	21,560	-21,560
A25	4 Derrick Street - blinds and screens	10,000	0	0	0
A720	4 Kokoda Street - screens	8,100	0	0	0
A729	2 Derrick Street - painting and carpets	25,000	0	0	0
A730	6 Derrick Street - painting and carpets	25,000	0	8,680	-8,680
A385	Native Dog Toilet - resheeting works	6,130	6,130	6,129	1
A409	Blossoms Beach Toilet - replace roof sheeting and lining	6,600	6,600	6,595	5
A672	Short Beach Toilet - resheeting	6,040	6,040	6,234	-194
A70	Fisheries Beach Toilet	5,000	0	0	0
A46	Jerramungup Entertainment Centre - winches and sanding the courts	35,643	35,643	11,382	24,261
A108	Millers Point Campsite - Water tank	9,039	0	9,400	-9,400
A34	Shire Office - replace/repaint fascia boards and eaves. Lights	20,000	0	7,187	-7,187
Plant & Equipment					
A970	BRPC Trailer	5,300	5,500	0	5,500
A974	Flame Thrower	14,176	14,176	0	14,176
A978	CESM Vehicle	126,972	126,972	0	126,972
A966	Truck - Construction	266,445	266,445	266,295	150
A979	Skid Steere	130,000	130,000	119,808	10,192
A980	Excavator	180,000	180,000	175,186	4,815
A981	Lawnmower	16,792	16,792	17,272	-480
A982	Semi Water Cart	150,814	0	0	0
A983	Tandem Axle Trailer	7,800	7,800	0	7,800
A976	CEO Vehicle	91,614	91,614	90,066	1,548
A977	DCEO Vehicle	78,207	78,207	79,833	-1,626
Infrastructure Roads					
C16	Cameron Road	175,796	0	9,109	-9,109
C177	Mount Joy Road	106,000	106,000	3,349	102,651
C20	Cardinnup Road	180,146	0	0	-0
C29	Corackerup Road	175,769	0	0	0
C38	Exchange Road	176,062	0	538	-538
RG14	Cuiss Road - Regional Road Group	481,613	394,640	163,002	231,638
RG16	Meechi Road - Regional Road Group	603,245	494,383	562,874	-68,491
RR15	Monjebup Road - Roads To Recovery	65,850	65,850	0	65,850
RR27	Frantom Way - Roads to Recovery	136,024	130,616	136,028	-5,412
RR39	Cowalellup Road - Roads to Recovery	183,633	69,000	0	69,000
RR43	Mary Street - Roads to Recovery	59,460	59,460	59,000	460
RR44	Gnornbup Terrace - Roads to Recovery	156,600	156,600	173,074	-16,474
RR45	Roberts Street - Roads to Recovery	93,760	93,760	85,399	8,361
Infrastructure Other					
Other, Parks and Ovals and Leasehold Improvements					
A543	Bremer Bay Waste Transfer Station - sea container	5,950	0	0	0
A302	Fisheries Boardwalk	15,000	15,000	16,636	-1,636
A930	Jerramungup Pool - roller door	6,000	6,000	0	6,000
A711	Pelican Park upgrades	100,000	0	0	0
A854	Paperbarks park - bike service station	8,400	8,400	7,158	1,242
A855	Bremer Bay Skate Park	65,925	65,925	25,000	40,925
A60C	Bremer Bay Sports Club Carpark	107,000	107,000	102,570	4,430
A969	Bird Hide	150,000	0	0	0
A971	Footpath lighting along Borden-Bremer Bay road	25,000	25,000	0	25,000
A458A	BB Airfield Cross Runway	2,445,246	0	0	0
		6,762,151	2,769,553	2,169,364	600,189

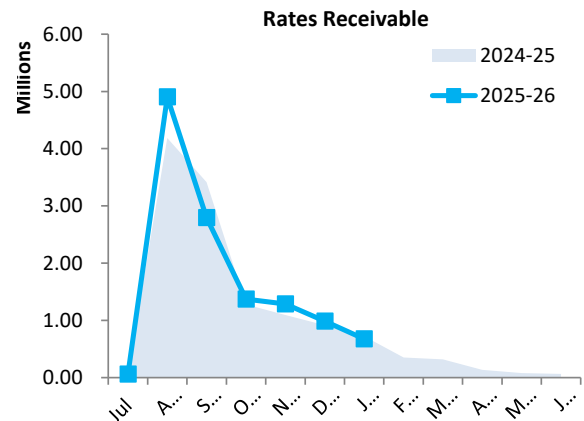
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget		YTD Actual			
		Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$
	Plant and equipment						
A935	CEO Vehicle	2,215	0	62,243	59,091	0	(3,152)
A972	DCEO Vehicle	39	0	53,317	51,818	0	(1,499)
A941	2022 Ford Ranger	2,667	0	0	0	0	0
A782	Skid Steere Loader	16,921	0	10,885	27,000	16,115	0
A858	JCB Backhoe	36,320	0	2,363	40,750	38,387	0
A835	Water tanker	30,000	0	0	0	0	0
A860	Mower	301	0	3,464	5,454	1,990	0
A889	2017 UD Truck	5,232	0	75,137	86,364	11,227	0
		93,695	0	207,409	270,477	67,719	(4,651)

7 RECEIVABLES

Rates, Pt Henry levy and Sewerage charges receivable

	30 June 2025	31 Jan 2026
	\$	\$
Opening arrears previous year	75,961	65,551
Levied this year	3,912,071	4,905,447
Less - collections to date	(3,922,481)	(4,296,776)
Net rates collectable	65,551	674,222
% Collected	98.4%	86.4%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(285)	29,231	221,039	29	1,635	251,649
Percentage	(0.1%)	11.6%	87.8%	0.0%	0.6%	
Balance per trial balance						
Trade receivables						251,649
Allowance for credit losses of trade receivables						(350)
Waste collection fees						15,920
ESL						18,498
Prepayments						37,305
Long service leave						7,330
GST						37,730
Total receivables general outstanding						368,083

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2025	Asset Increase	Asset Reduction	Closing Balance 31 January 2026
Other current assets	\$	\$	\$	\$
Financial assets at amortised cost	0	4,100,000	0	4,100,000
Inventory				
Fuel, oils and materials on hand	13,474	93,985	(92,167)	15,292
Total other current assets	13,474	4,193,985	(92,167)	4,115,292

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	173,768	16,459	0	18,513	208,740
Percentage	0.0%	83.2%	7.9%	0.0%	8.9%	
Balance per trial balance						
Sundry creditors						208,740
Payroll creditors						46,209
Dept of Transport						9,661
Bonds current liability						48,808
GST payable						(3,130)
FESA ESL liability						53,346
Excess rates						21,918
BCITF						1,024
Builders Registration Levy						1,673
Total payables general outstanding						388,249
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars		Loan No.	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual
			\$	\$	\$	\$	\$	\$	\$	\$
Housing										
Staff housing/Seniors	264	260,265	0	0	(25,075)	(50,356)	235,190	209,909	(510)	(4,087)
Transport										
Grader	265	323,421	0	0	(44,919)	(60,160)	278,502	263,261	(5,799)	(10,770)
Bremer Bay Airstrip Upgrade project	266	0	0	900,000	0	0	0	900,000	0	0
Bremer Bay Townsite	263	78,983	0	0	(19,287)	(38,877)	59,696	40,106	(896)	(2,177)
		662,669	0	900,000	(89,281)	(149,393)	573,389	1,413,276	(7,206)	(17,034)
Total		662,669	0	900,000	(89,281)	(149,393)	573,389	1,413,276	(7,206)	(17,034)
Current borrowings		149,393					60,112			
Non-current borrowings		513,276					513,276			
		662,669					573,388			

All debenture repayments were financed by general purpose revenue.

New borrowings 2025-26

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest	Interest Rate	Amount (Used)		Balance
	Actual	Budget				& Charges		Actual	Budget	Unspent
	\$	\$				\$	%	\$	\$	\$
Bremer Bay airstrip upgrade project	0	900,000	WATC	Fixed	20	TBA	4.30	0	900,000	900,000

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	1 July 2025	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Photocopier - Kornica Bizz	7,267	0	0	(2,494)	(4,310)	4,773	2,957	(125)	(182)
Dr Prado	19,878	0	0	(8,494)	(14,715)	11,384	5,163	(463)	(639)
BRMC - Ute	24,242	0	0	(9,826)	(15,123)	14,416	9,119	(508)	(732)
Total	51,387	0	0	(20,814)	(34,148)	30,573	17,239	(1,097)	(1,553)
Current lease liabilities	34,148					13,333			
Non-current lease liabilities	17,239					17,239			
	51,387					30,572			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2025 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 31 January 2026 \$
Other current liabilities						
Other liabilities						
Contract liabilities		32,630	0	270,799	0	238,234
Capital grant/contributions liabilities		326,225	0	849,039	(65,195)	1,175,264
Total other liabilities		358,855	0	1,119,838	(65,195)	1,413,498
Employee Related Provisions						
Provision for annual leave		249,438	0	0	0	249,438
Provision for long service leave		241,733	0	0	(10,301)	231,432
Total Provisions		491,171	0	0	(10,301)	480,870
Total other current liabilities		850,026	0	1,119,838	(75,496)	1,894,368
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13 and 14

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	YTD Revenue
	1 July 2025	Liability	Liability	31 Jan 2026	Liability	Budget	Budget	Actual
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Grants and subsidies								
General Purpose Funding								
Grants Commission Grant - General	0	0	0	0	0	480,411	240,204	248,945
Grants Commission Grant - Roads	0	0	0	0	0	365,901	182,950	206,253
Governance								
Grant	0	0	0	0	0	10,000	10,000	8,000
Law, Order & Public Services								
MAF	32,630	221,030	0	253,660	253,660	440,000	220,000	0
CESM funding - DFES	0	0	0	0	0	68,309	0	34,402
BRMC funding - DFES, Shire of Gnowangerup	0	49,769	0	49,769	49,769	58,000	0	25,570
LGGS operating grant	0	0	0	0	0	149,769	74,884	109,392
ESL admin fee	0	0	0	0	0	4,000	2,331	4,000
Transport								
MRWA Direct	0	0	0	0	0	230,661	230,661	230,661
	32,630	270,799	0	303,429	303,429	1,807,051	961,030	867,222
Contributions								
Law, Order & Public Services								
Income relating to Fire Prevention	0	0	0	0	0	989	574	897
Recreation & Culture								
Income relating to Recreation	0	0	0	0	0	2,000	1,162	0
Pool Contribution	0	0	0	0	0	20,000	0	12,520
Other Property & Services								
Employer incentive	0	0	0	0	0	0	0	1,256
Contribution	0	0	0	0	0	5,000	2,912	0
	0	0	0	0	0	27,989	4,648	14,673
TOTALS	32,630	270,799	0	303,429	303,429	1,835,040	965,678	881,895

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability 1 July 2025	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jan 2026	Current Liability 31 Jan 2026	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Recreation & Sport								
Grant	0	0	0	0	0	75,000	75,000	0
Transport								
MRWA Project	0	288,000	0	288,000	288,000	720,000	360,000	0
CWSP Funding	0	50,000	0	50,000	50,000	100,000	100,000	0
Roads to Recovery	0	511,039	(65,195)	445,844	445,844	640,824	0	0
RADS grant	0	0	0	0	0	729,682	0	0
RAU grant	326,225	0	0	326,225	326,225	815,564	0	0
	326,225	849,039	(65,195)	1,110,069	1,110,069	3,081,070	535,000	0