

SHIRE OF JERRAMUNGUP

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 August 2026

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2026

	Note	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b) \$	Variance* % ((c) - (b))/(b) %	Var.
OPERATING ACTIVITIES							
Revenue from operating activities							
General rates		4,841,762	4,841,762	4,833,240	(8,522)	(0.18%)	
Rates excluding general rates		259,718	259,718	259,718	0	0.00%	
Grants, subsidies and contributions	13 & 14	2,419,857	250,154	113,643	(136,511)	(54.57%)	▼
Fees and charges		1,313,818	767,358	783,137	15,779	2.06%	
Interest revenue		295,664	21,998	29,671	7,673	34.88%	
Other revenue		56,600	9,432	34,133	24,701	261.89%	▲
Profit on asset disposals	6	52,993	0	0	0	0.00%	
		9,240,412	6,150,422	6,053,542	(96,880)	(1.58%)	
Expenditure from operating activities							
Employee costs		(3,495,158)	(582,420)	(542,386)	40,034	6.87%	
Materials and contracts		(4,851,513)	(513,306)	(555,098)	(41,792)	(8.14%)	
Utility charges		(207,421)	(34,528)	(25,255)	9,273	26.86%	
Depreciation		(3,350,181)	(558,270)	(538,730)	19,540	3.50%	
Finance costs		(39,413)	(2,928)	(2,235)	693	23.67%	
Insurance		(282,301)	(52,115)	(142,736)	(90,621)	(173.89%)	▼
Other expenditure		(542,002)	(25,612)	(17,917)	7,695	30.04%	
Loss on asset disposals	6	(38,126)	0	0	0	0.00%	
		(12,806,115)	(1,769,179)	(1,824,357)	(55,178)	(3.12%)	
Non cash amounts excluded from operating activities	2(c)	3,351,376	558,270	538,730	(19,540)	(3.50%)	
Amount attributable to operating activities		(214,327)	4,939,513	4,767,915	(171,598)	(3.47%)	
INVESTING ACTIVITIES							
Inflows from investing activities							
Proceeds from capital grants, subsidies and contributions	14	3,372,689	0	0	0	0.00%	
Proceeds from disposal of assets	6	212,000	0	0	0	0.00%	
		3,584,689	0	0	0	0.00%	
Outflows from investing activities							
Payments for property, plant and equipment	5	(1,699,012)	(316,832)	(141,249)	175,583	55.42%	▲
Payments for construction of infrastructure	5	(5,607,725)	(8,000)	(41,801)	(33,801)	(422.51%)	▼
		(7,306,737)	(324,832)	(183,050)	141,782	43.65%	▲
Amount attributable to investing activities		(3,722,048)	(324,832)	(183,050)	141,782	43.65%	▲
FINANCING ACTIVITIES							
Inflows from financing activities							
Proceeds from new borrowings	10	1,550,000	0	0	0	0.00%	
Transfer from reserves	4	1,141,459	0	0	0	0.00%	
		2,691,459	0	0	0	0.00%	
Outflows from financing activities							
Payments for principal portion of lease liabilities	11	(17,146)	(5,463)	(5,463)	0	0.00%	
Repayment of borrowings	10	(153,639)	(40,868)	(40,868)	0	0.00%	
Transfer to reserves	4	(550,844)	(13,639)	(19,740)	(6,101)	(44.74%)	
		(721,629)	(59,969)	(66,071)	(6,101)	(10.17%)	
Amount attributable to financing activities		1,969,830	(59,969)	(66,071)	(6,101)	(10.17%)	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year	2(a)	1,966,545	1,966,545	2,037,618	71,073	3.61%	
Amount attributable to operating activities		(214,327)	4,939,513	4,767,915	(171,598)	(3.47%)	
Amount attributable to investing activities		(3,722,048)	(324,832)	(183,050)	141,782	43.65%	▲
Amount attributable to financing activities		1,969,830	(59,969)	(66,071)	(6,101)	(10.17%)	
Surplus or deficit after imposition of general rates		0	6,521,257	6,556,412	35,156	0.01	

KEY INFORMATION

- ▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
 - ▲ Indicates a variance with a positive impact on the financial position.
 - ▼ Indicates a variance with a negative impact on the financial position.
- Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 AUGUST 2026

	Actual 30 June 2026	Actual as at 31 August 2026
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	7,716,252	2,924,041
Trade and other receivables	254,362	5,983,716
Inventories	9,300	22,162
TOTAL CURRENT ASSETS	7,979,914	12,429,919
NON-CURRENT ASSETS		
Other financial assets	116,383	116,383
Property, plant and equipment	24,673,291	24,639,375
Infrastructure	178,684,196	178,368,113
Right-of-use assets	16,418	10,738
TOTAL NON-CURRENT ASSETS	203,490,288	203,134,609
TOTAL ASSETS	211,470,202	215,564,528
CURRENT LIABILITIES		
Trade and other payables	537,198	397,625
Other liabilities	490,801	541,844
Lease liabilities	17,146	11,683
Borrowings	153,639	112,771
Employee related provisions	561,876	561,876
TOTAL CURRENT LIABILITIES	1,760,660	1,625,799
NON-CURRENT LIABILITIES		
Borrowings	359,637	359,637
Employee related provisions	37,246	37,246
Other provisions	468,899	468,899
TOTAL NON-CURRENT LIABILITIES	865,782	865,782
TOTAL LIABILITIES	2,626,442	2,491,581
NET ASSETS	208,843,760	213,072,947
EQUITY		
Retained surplus	65,771,968	69,981,415
Reserve accounts	4,523,204	4,542,944
Revaluation surplus	138,548,588	138,548,588
TOTAL EQUITY	208,843,760	213,072,947

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2026

1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 11 September 2026

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

MATERIAL ACCOUNTING POLICIES

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Assets held for sale
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions
- Estimation uncertainties and judgements made in relation to lease

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2026

2 NET CURRENT ASSETS INFORMATION

(a) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents
Trade and other receivables
Other financial assets
Inventories

Note	Adopted Budget Opening 1 July 2026	Actual as at 30 June 2026	Actual as at 31 August 2026
	\$	\$	\$
3	7,691,903	7,716,252	2,924,041
7	249,962	254,362	5,983,716
3	0	0	3,500,000
8	9,300	9,300	22,162
	7,951,165	7,979,914	12,429,919

Less: current liabilities

Trade and other payables
Other liabilities
Lease liabilities
Borrowings
Employee related provisions

9	(509,056)	(537,198)	(397,625)
12	(544,755)	(490,801)	(541,844)
11	(17,146)	(17,146)	(11,683)
10	(153,639)	(153,639)	(112,771)
12	(561,876)	(561,876)	(561,876)
	(1,786,472)	(1,760,660)	(1,625,799)
	6,164,693	6,219,254	10,804,120

Net current assets

Less: Total adjustments to net current assets

Closing funding surplus / (deficit)

2(b)	(4,198,148)	(4,181,636)	(4,247,707)
	1,966,545	2,037,618	6,556,413

(b) Current assets and liabilities excluded from budgeted deficiency

Adjustments to net current assets

Less: Reserve accounts
Less: Current assets not expected to be received at end of year
- Current financial assets at amortised cost - self supporting loans
- Movement in employee benefit provisions
Add: Current liabilities not expected to be cleared at the end of the year
- movement in employee benefit provisions
- Current portion of lease liabilities
- Current portion of borrowings
- Current portion of employee benefit provisions held in reserve

4	(4,523,204)	(4,523,204)	(4,542,944)
	0	0	(746)
	(16,512)	0	0
	17,146	17,146	11,683
	153,639	153,639	112,771
	170,783	170,783	171,529
2(a)	(4,198,148)	(4,181,636)	(4,247,707)

Total adjustments to net current assets

Adopted Budget Estimates 30 June 2027	YTD Budget Estimates 31 August 2026	YTD Actual 31 August 2026
\$	\$	\$

(c) Non-cash amounts excluded from operating activities

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation
Non-cash movements in non-current assets and liabilities:
- Employee provisions

(52,993)	0	0
38,126	0	0
3,350,181	558,270	538,730
16,062	0	0
3,351,376	558,270	538,730

Total non-cash amounts excluded from operating activities

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2026

FM Reg 34 (2)(b)

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2026-27 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Grants, subsidies and contributions	(136,511)	(54.57%)	▼
		Timing	
Other revenue	24,701	261.89%	▲
		Timing	
Expenditure from operating activities			
Insurance	(90,621)	(173.89%)	▼
		Timing	
Outflows from investing activities			
Payments for property, plant and equipment	175,583	55.42%	▲
		Timing	

SHIRE OF JERRAMUNGUP

SUPPLEMENTARY INFORMATION

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BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2026

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.97 M	\$1.97 M	\$2.04 M	\$0.07 M
Closing	\$0.00 M	\$6.52 M	\$6.56 M	\$0.04 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$6.42 M	% of total
Unrestricted Cash	\$1.88 M	29.3%
Restricted Cash	\$4.54 M	70.7%

Refer to 3 - Cash and Financial Assets

Payables	
	\$0.40 M
Trade Payables	\$0.19 M
0 to 30 Days	84.5%
Over 30 Days	15.6%
Over 90 Days	0.0%

Refer to 9 - Payables

Receivables		
	\$0.82 M	% Collected
Rates Receivable	\$5.17 M	1.0%
Trade Receivable	\$0.82 M	% Outstanding
Over 30 Days		1.9%
Over 90 Days		1.9%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.21 M)	\$4.94 M	\$4.77 M	(\$0.17 M)

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$4.83 M	% Variance
YTD Budget	\$4.84 M	(0.2%)

Grants and Contributions		
YTD Actual	\$0.11 M	% Variance
YTD Budget	\$0.25 M	(54.6%)

Refer to 13 - Grants and Contributions

Fees and Charges		
YTD Actual	\$0.78 M	% Variance
YTD Budget	\$0.77 M	2.1%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.72 M)	(\$0.32 M)	(\$0.18 M)	\$0.14 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.00 M	%
Adopted Budget	\$0.21 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$0.04 M	% Spent
Adopted Budget	\$5.61 M	(99.3%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.00 M	% Received
Adopted Budget	\$3.37 M	(100.0%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.97 M	(\$0.06 M)	(\$0.07 M)	(\$0.01 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.04 M)
Interest expense	(\$0.00 M)
Principal due	\$0.47 M

Refer to 10 - Borrowings

Reserves	
Reserves balance	\$4.54 M
Net Movement	\$0.02 M

Refer to 4 - Cash Reserves

Lease Liability	
Principal repayments	(\$0.01 M)
Interest expense	(\$0.00 M)
Principal due	\$0.01 M

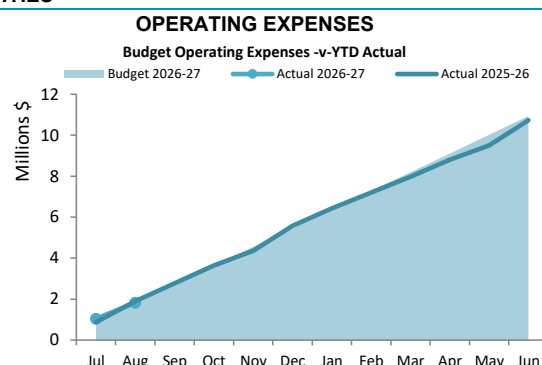
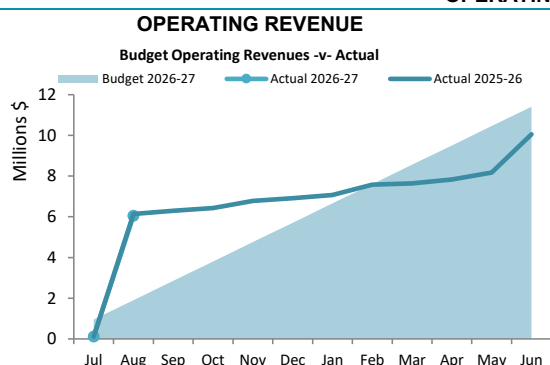
Refer to Note 11 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

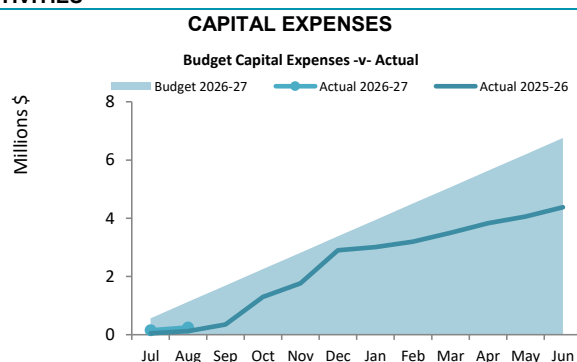
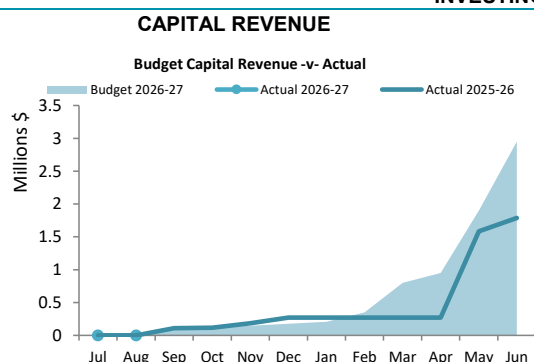
SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2026

2 KEY INFORMATION - GRAPHICAL

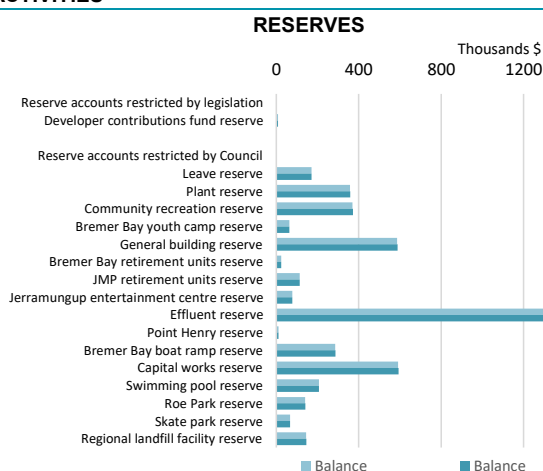
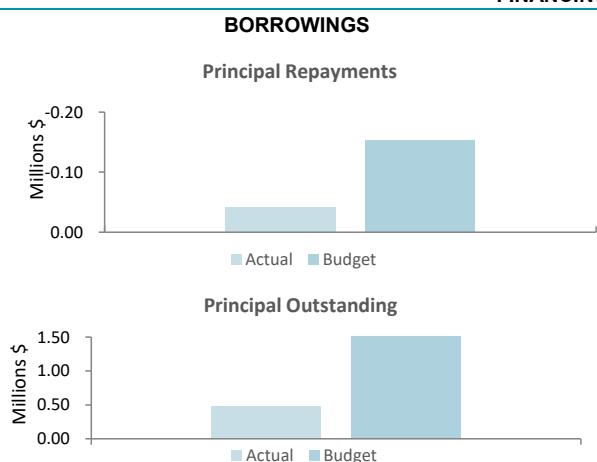
OPERATING ACTIVITIES



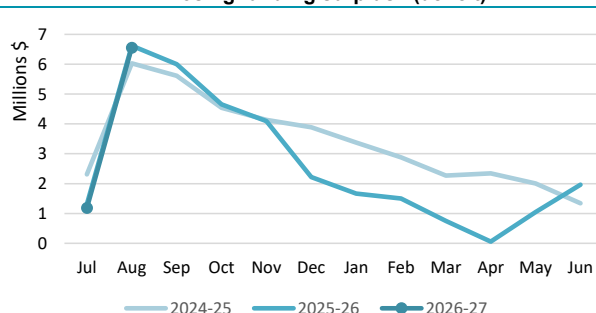
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2026

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted	Reserve Accounts	Total	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal cash at bank	Cash and cash equivalents	325,138	0	325,138	0	Commonwealth	4.00%	N/A
Cash on hand	Cash and cash equivalents	200	0	200	0	N/A	N/A	N/A
Municipal cash - Saving a/c	Cash and cash equivalents	1,555,758	0	1,555,758	0	Commonwealth	4.00%	N/A
Reserve Bank account	Cash and cash equivalents	0	42,944	42,944	0	Commonwealth	4.00%	N/A
Reserve Term Deposit	Cash and cash equivalents	0	500,000	500,000	0	Commonwealth	4.59%	Sep-26
Reserve Term Deposit	Cash and cash equivalents	0	500,000	500,000	0	Commonwealth	4.99%	Nov-26
Reserve Term Deposit	Financial assets at amortisec	0	500,000	500,000	0	Commonwealth	5.07%	Jan-27
Reserve Term Deposit	Financial assets at amortisec	0	1,000,000	1,000,000	0	Commonwealth	5.17%	May-27
Reserve Term Deposit	Financial assets at amortisec	0	2,000,000	2,000,000	0	Commonwealth	5.19%	Jun-27
Total		1,881,097	4,542,944	6,424,041	0			
Comprising								
Cash and cash equivalents		1,881,097	1,042,944	2,924,041	0			
Financial assets at amortised cost - Term Deposits		0	3,500,000	3,500,000	0			
		1,881,097	4,542,944	6,424,041	0			

KEY INFORMATION

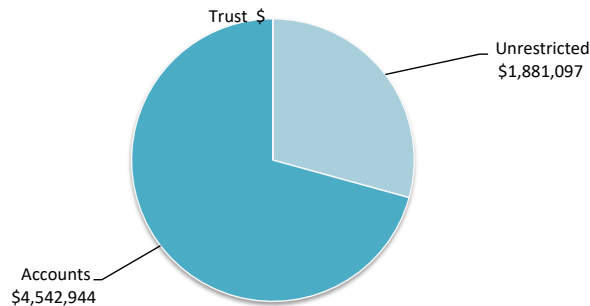
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



SHIRE OF JERRAMUNGUP
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 31 AUGUST 2026

4 RESERVE ACCOUNTS

Reserve account name	Budget					Actual			
	Opening	Interest	Other	Transfers	Closing	Opening	Transfers	Transfers	Closing
	Balance	In (+)	In (+)	Out (-)	Balance	Balance	In (+)	Out (-)	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserve accounts restricted by legislation									
Developer contributions fund reserve	8,320	283	0	0	8,603	8,320	37	0	8,357
Reserve accounts restricted by Council									
Leave reserve	170,783	6,062	10,000	0	186,845	170,783	746	0	171,529
Plant reserve	357,116	12,907	30,000	(240,000)	160,023	357,116	1,558	0	358,674
Community recreation reserve	369,853	14,503	75,606	(123,000)	336,962	369,853	1,614	0	371,467
Bremer Bay youth camp reserve	62,726	2,133	0	(64,859)	0	62,726	274	0	63,000
General building reserve	586,549	21,852	74,859	(200,000)	483,260	586,549	2,560	0	589,109
Bremer Bay retirement units reserve	23,227	790	0	0	24,017	23,227	102	0	23,329
JMP retirement units reserve	113,023	3,843	0	0	116,866	113,023	493	0	113,516
Jerramungup entertainment centre reserve	77,392	2,886	10,000	0	90,278	77,392	338	0	77,730
Effluent reserve	1,308,305	46,273	70,247	(51,100)	1,373,725	1,308,305	5,709	0	1,314,014
Point Henry reserve	10,560	912	21,670	(30,000)	3,142	10,560	46	0	10,606
Bremer Bay boat ramp reserve	285,411	9,704	0	(100,000)	195,115	285,411	1,245	0	286,656
Capital works reserve	591,086	20,352	10,000	(300,000)	321,438	591,086	2,579	0	593,665
Swimming pool reserve	206,379	8,170	45,233	0	259,782	206,379	901	0	207,280
Roe Park reserve	140,136	5,020	10,000	0	155,156	140,136	611	0	140,747
Skate park reserve	67,164	2,539	10,000	(32,500)	47,203	67,164	294	0	67,458
Regional landfill facility reserve	145,174	5,435	19,565	0	170,174	145,174	633	0	145,807
	4,523,204	163,664	387,180	(1,141,459)	3,932,589	4,523,204	19,740	0	4,542,944

5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and Buildings	951,200	208,000	26,682	199,107
Plant and equipment	747,812	108,832	114,568	(5,736)
Acquisition of property, plant and equipment	1,699,012	316,832	141,249	193,371
Infrastructure - Roads	2,434,586	0	39,321	(39,321)
Infrastructure - Other	3,173,139	8,000	2,480	5,521
Acquisition of infrastructure	5,607,725	8,000	41,801	(33,801)
Total of PPE and Infrastructure.	7,306,737	324,832	183,050	(141,782)
Total capital acquisitions	7,306,737	324,832	183,050	159,570
Capital Acquisitions Funded By:				
Capital grants and contributions	3,372,689	0	0	0
Borrowings	1,550,000	0	0	0
Other (disposals & C/Fwd)	212,000	0	0	0
Reserve accounts				
Plant reserve	240,000	0	0	0
Community recreation reserve	123,000	0	0	0
Bremer Bay youth camp reserve	64,859	0	0	0
General building reserve	200,000	0	0	0
Effluent reserve	51,100	0	0	0
Point Henry reserve	30,000	0	0	0
Bremer Bay boat ramp reserve	100,000	0	0	0
Capital works reserve	300,000	0	0	0
Skate park reserve	32,500	0	0	0
Contribution - operations	1,030,589	324,832	183,050	(141,782)
Capital funding total	7,306,737	324,832	183,050	(141,782)

KEY INFORMATION

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

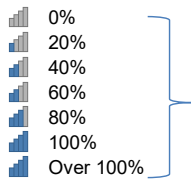
Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

5 CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total
Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

			Adopted		Variance
Account Description			Amended Budget	YTD Budget	(Under)/Over
			\$	\$	\$
Land & Buildings					
A25	4 Derrick Street - replace flyscreens		7,000	0	0
A730	6 Derrick Street - internal painting		18,000	0	0
A720	4 Kokoda Road - replace flyscreens		7,000	0	0
A244	Unit 3A Collins Street - outdoor patio		5,000	0	0
A31	20 Coral Sea Road - outdoor blinds		10,000	0	0
A823	37 McGlade Close - upgrade water treatment and fire place		6,200	0	0
A68	Kokoda Op shop - repairs to gutters and downpipes		5,000	0	0
A727	Lions Park Toilets - concrete floor in storeroom and path		8,000	8,000	0
A460	Bremer Bay CRC - repairs		200,000	200,000	0
A671A	Bremer Bay Depot - dog pound		30,000	0	8,893
A610	Jerramungup Depot - internal improvements		5,000	0	0
A983	Bremer Bay Medical Centre		650,000	0	0
A383	28 Derrick St - Fence Repairs - Insurance claim		0	0	17,788
Plant & Equipment					
A986	Manager of Development vehicle		80,000	0	0
A987	Works Supervisor vehicle		65,000	0	0
A978	CESM vehicle		108,832	108,832	109,310
A988	BB Town services vehicle		50,000	0	0
A990	Construction vehicle		50,000	0	0
A991	Construction Crew cab		93,000	0	0
A992	Vegetation mulcher attachment		30,000	0	0
A993	Multi Tyre roller		210,000	0	0
A967	Ranger vehicle - suspension lift		5,500	0	5,257
A994	Dr Vehicle		55,480	0	0
Infrastructure Roads					
RG16	Meechi Road - MRWA		704,249	0	12,741
RG14	Cuiss Road - MRWA		482,452	0	10,540
RG13	Swamp Road - MRWA		212,420	0	0
RR47	Cameron Road - R2R		201,175	0	0
RR48	Wellstead Road - R2R		120,000	0	0
RR46	Cardininnup Road - R2R		201,175	0	0
RR39	Cowalellup Road - R2R		204,417	0	0
C177	Mount Joy Road		52,523	0	0
C77	Point Henry Road		55,000	0	0
C38	Exchange Road		201,175	0	0
C29	Corackerup Road		0	0	511
RR15	Monjebup Road		0	0	15,529
Infrastructure Other					
A856	Bremer Bay park - safety fencing		25,000	0	0
A856	Bremer Bay park - drink fountain		7,500	0	0
A385I	Native Dog Beach lookout - refurbish decking and railing		17,500	0	0
A640	John Cove(Marine Rescue access only) - install gate		8,500	0	0
A382	Tooreburrup Communications tower - repairs to shed		8,000	8,000	0
A60P3	Bremer Bay Sports oval - installation of tank, pump and piping		159,193	0	0
A543	BB Waste Transfer Station - 2 sea containers		13,200	0	0
A995	Jerramungup Depot - material mulch bay		44,500	0	0
A969	Bird Hide construction		350,000	0	2,480
A458A	BB Airfield cross runway		2,445,246	0	0
P327	Bennett Street - George Street Footpath		76,500	0	0
P328	Bennett Street - Robert Street Footpath		18,000	0	0
			7,306,737	324,832	183,050
					141,782

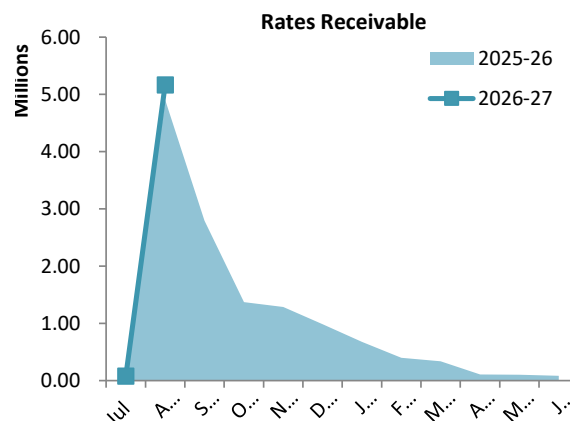
6 DISPOSAL OF ASSETS

Asset description	Budget		YTD Actual			
	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
	\$	\$	\$	\$	\$	\$
Plant and equipment						
Manager of Development vehicle	0	(15,478)	0	0	0	0
Works Supervisor vehicle	0	(11,510)	0	0	0	0
BB Town Services Triton ute	0	(3,057)	0	0	0	0
Construction Triton ute	7,499	0	0	0	0	0
Isuzu Tipper	9,980	0	0	0	0	0
Dual Drum Vibe Roller	20,514	0	0	0	0	0
Water Tank trailer	15,000	0	0	0	0	0
Ford Ranger ute	0	(8,081)	0	0	0	0
	52,993	(38,126)	0	0	0	0

7 RECEIVABLES

Rates, Pt Henry levy and Sewerage charges receivable

	30 Jun 2026	31 Aug 2026
	\$	\$
Opening arrears previous year	65,551	82,035
Levied this year	4,905,447	5,139,981
Less - collections to date	(4,888,963)	(54,682)
Net rates collectable	82,035	5,167,334
% Collected	98.3%	1.0%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(9)	69,386	10	0	1,338	70,725
Percentage	0.0%	98.1%	0.0%	0.0%	1.9%	
Balance per trial balance						
Trade receivables						70,725
Allowance for credit losses of trade receivables						(350)
Waste collection fees						519,977
ESL						141,017
Prepayments						39,484
Long service leave						15,963
GST						29,566
Total receivables general outstanding						816,382

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

8 OTHER CURRENT ASSETS

	Opening Balance 1 July 2026	Asset Increase	Asset Reduction	Closing Balance 31 August 2026
Other current assets	\$	\$	\$	\$
Financial assets at amortised cost	0	3,500,000	0	3,500,000
Inventory				
Fuel, oils and materials on hand	9,300	46,906	(34,044)	22,162
Total other current assets	9,300	3,546,906	(34,044)	3,522,162

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	157,383	17,249	11,700	0	186,332
Percentage	0.0%	84.5%	9.3%	6.3%	0.0%	
Balance per trial balance						
Sundry creditors						186,332
Payroll creditors						47,612
Dept of Transport						2,002
Bonds current liability						49,308
GST payable						4,379
FESA ESL liability						98,228
Excess rates						3,316
BCITF						250
Builders Registration Levy						6,198
Total payables general outstanding						397,625
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

10 BORROWINGS

Repayments - borrowings

Information on borrowings		New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2026	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing										
Staff housing/Seniors	264	209,908	0	0	(25,490)	(51,191)	184,418	158,717	(411)	(3,253)
Transport										
Grader	265	263,262	0	0	(15,378)	(62,342)	247,884	200,920	(336)	(8,588)
Bremer Bay Airstrip Upgrade project	266	0	0	900,000	0	0	0	900,000	0	0
Other Properties & Services										
Bremer Bay Townsite	263	40,106	0		0	(40,106)	40,106	0	175	(947)
Bremer Bay Medical Centre	267	0	0	650,000	0	0	0	650,000	0	0
		513,276	0	1,550,000	(40,868)	(153,639)	472,408	1,909,637	(573)	(12,788)
Total		513,276	0	1,550,000	(40,868)	(153,639)	472,408	1,909,637	(573)	(12,788)
Current borrowings		153,639					112,771			
Non-current borrowings		359,637					359,637			
		513,276					472,408			

All debenture repayments were financed by general purpose revenue.

New borrowings 2026-27

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance
	Actual	Budget						Actual	Budget	Unspent
	\$	\$				\$	%	\$	\$	\$
Bremer Bay airstrip upgrade project	0	900,000	WATC	Fixed	20	TBA	TBA	0	(900,000)	0
Bremer Bay Medical Centre	0	650,000	WATC	Fixed	10	TBA	TBA	0	(650,000)	0
	0	1,550,000				0		0	(1,550,000)	0

KEY INFORMATION

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	1 July 2026	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Photocopier - Kornica Bizz	2,957	0	0	(358)	(2,957)	2,599	0	(16)	(39)
Dr Prado	5,070	0	0	(2,523)	(5,070)	2,547	0	(36)	(48)
BRMC - Ute	9,119	0	0	(2,582)	(9,119)	6,537	0	(61)	(130)
Total	17,146	0	0	(5,463)	(17,146)	11,683	0	(113)	(217)
Current lease liabilities	17,146					11,683			
	17,146					11,683			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

12 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2026 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 31 August 2026 \$
Other current liabilities						
Other liabilities						
Contract liabilities		164,576	0	51,043	0	215,619
Capital grant/contributions liabilities		326,225	0	0	0	326,225
Total other liabilities		490,801	0	51,043	0	541,844
Employee Related Provisions						
Provision for annual leave		310,826	0	0	0	310,826
Provision for long service leave		251,050	0	0	0	251,050
Total Provisions		561,876	0	0	0	561,876
Total other current liabilities		1,052,677	0	51,043	0	1,103,720
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13 and 14

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Adopted	YTD	YTD Revenue
	1 July 2026	Liability	Liability	31 Aug 2026	Liability	Budget	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Grants and subsidies								
General Purpose Funding								
Grants Commission Grant - General	0	0	0	0	0	241,814	0	53,148
Grants Commission Grant - Roads	0	0	0	0	0	208,507	0	32,245
Governance								
Grant	0	0	0	0	0	10,000	0	0
Law, Order & Public Services								
MAF	164,576	0	0	164,576	164,576	500,000	0	0
Grant	0	0	0	0	0	150,609	0	0
CESM funding - DFES	0	0	0	0	0	68,309	0	0
BRMC funding - DFES, Shire of Gnowangerup	0	51,043	0	51,043	51,043	99,769	0	0
LGS operating grant	0	0	0	0	0	110,700	0	27,675
ESL admin fee	0	0	0	0	0	4,000	666	0
Coastal Manangement Plan	0	0	0	0	0	200,000	0	0
Transport								
Disaster recovery funding	0	0	0	0	0	550,000	0	0
MRWA Direct	0	0	0	0	0	248,160	248,160	0
	164,576	51,043	0	215,619	215,619	2,391,868	248,826	113,067
Contributions								
Law, Order & Public Services								
Reimbursements for DFES shed utilities	0	0	0	0	0	989	164	0
Recreation & Culture								
Kidsport	0	0	0	0	0	2,000	332	0
Swimming pool contribution - Dept Education	0	0	0	0	0	20,000	0	0
Street lighting subsidy	0	0	0	0	0	0	0	576
Other Property & Services								
Reimbursement of admin costs	0	0	0	0	0	5,000	832	0
	0	0	0	0	0	27,989	1,328	576
TOTALS	164,576	51,043	0	215,619	215,619	2,419,857	250,154	113,643

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	YTD Revenue
	1 July 2026		(As revenue)	31 Aug 2026	31 Aug 2026	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Capital grants and subsidies								
Recreation & Sport								
Bird Hide	0	0	0	0	0	300,000	0	0
Transport								
MRWA Project	0	0	0	0	0	920,000	0	0
Roads to Recovery	0	0	0	0	0	607,443	0	0
RADS grant	0	0	0	0	0	729,682	0	0
RAU grant	326,225	0	0	326,225	326,225	815,564	0	0
	326,225	0	0	326,225	326,225	3,372,689	0	0