

## SHIRE OF JERRAMUNGUP

### MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 March 2024

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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**SHIRE OF JERRAMUNGUP**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

	Supplementary Information	Adopted Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b)	Variance* % ((c) - (b))/(b)	Var.
<b>OPERATING ACTIVITIES</b>							
<b>Revenue from operating activities</b>							
Rates	10	3,880,317	3,880,317	<b>3,872,497</b>	(7,820)	(0.20%)	
Grants, subsidies and contributions	14	668,257	556,592	<b>573,465</b>	16,873	3.03%	▲
Fees and charges		916,049	832,237	<b>852,741</b>	20,504	2.46%	▲
Interest revenue		104,542	78,375	<b>186,027</b>	107,652	137.36%	▲
Other revenue		79,315	59,409	<b>89,022</b>	29,613	49.85%	▲
Profit on asset disposals	6	11,244	11,244	<b>19,804</b>	8,560	76.13%	▲
		<b>5,659,724</b>	<b>5,418,174</b>	<b>5,593,556</b>	175,382	3.24%	
<b>Expenditure from operating activities</b>							
Employee costs		(2,665,192)	(2,017,785)	<b>(1,746,187)</b>	271,598	13.46%	▲
Materials and contracts		(3,267,034)	(2,992,060)	<b>(1,682,888)</b>	1,309,172	43.75%	▲
Utility charges		(188,516)	(140,970)	<b>(146,273)</b>	(5,303)	(3.76%)	▼
Depreciation		(2,591,846)	(1,942,722)	<b>(2,237,680)</b>	(294,958)	(15.18%)	▼
Finance costs		(34,827)	(26,017)	<b>(15,154)</b>	10,863	41.75%	▲
Insurance		(241,463)	(241,454)	<b>(267,186)</b>	(25,732)	(10.66%)	▼
Other expenditure		(249,473)	(242,210)	<b>(171,763)</b>	70,447	29.09%	▲
Loss on asset disposals	6	(40,139)	(40,139)	<b>0</b>	40,139	100.00%	▲
		<b>(9,278,490)</b>	<b>(7,643,357)</b>	<b>(6,267,131)</b>	1,376,226	18.01%	
Non-cash amounts excluded from operating activities	Note 2(b)	2,620,741	1,947,335	<b>2,270,785</b>	323,450	16.61%	▲
<b>Amount attributable to operating activities</b>		<b>(998,025)</b>	<b>(277,848)</b>	<b>1,597,210</b>	1,875,058	674.85%	
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Proceeds from capital grants, subsidies and contributions	15	1,857,778	609,958	<b>0</b>	(609,958)	(100.00%)	▼
Proceeds from disposal of assets	6	150,000	15,000	<b>33,460</b>	18,460	123.07%	▲
		<b>2,007,778</b>	<b>624,958</b>	<b>33,460</b>	(591,498)	(94.65%)	
<b>Outflows from investing activities</b>							
Payments for property, plant and equipment	5	(635,000)	(635,000)	<b>(154,205)</b>	480,795	75.72%	▲
Payments for construction of infrastructure	5	(3,585,050)	(2,725,309)	<b>(1,237,711)</b>	1,487,598	54.58%	▲
		<b>(4,220,050)</b>	<b>(3,360,309)</b>	<b>(1,391,915)</b>	1,968,394	58.58%	
<b>Amount attributable to investing activities</b>		<b>(2,212,272)</b>	<b>(2,735,351)</b>	<b>(1,358,455)</b>	1,376,896	50.34%	
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Proceeds from new debentures	11	900,000	0	<b>0</b>	0	0.00%	
Transfer from reserves	4	340,000	0	<b>0</b>	0	0.00%	
		<b>1,240,000</b>	<b>0</b>	<b>0</b>	0	0.00%	
<b>Outflows from financing activities</b>							
Repayment of borrowings	11	(183,351)	(129,492)	<b>(129,492)</b>	0	0.00%	
Payments for principal portion of lease liabilities	12	(4,023)	(10,957)	<b>(10,957)</b>	0	0.00%	
Transfer to reserves	4	(668,499)	(597,043)	<b>(659,194)</b>	(62,151)	(10.41%)	▼
		<b>(855,873)</b>	<b>(737,492)</b>	<b>(799,643)</b>	(62,151)	(8.43%)	
<b>Amount attributable to financing activities</b>		<b>384,127</b>	<b>(737,492)</b>	<b>(799,643)</b>	(62,151)	(8.43%)	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>		2,826,170	2,826,170	<b>2,826,777</b>	607	0.02%	
Amount attributable to operating activities		(998,025)	(277,848)	<b>1,597,210</b>	1,875,058	674.85%	▲
Amount attributable to investing activities		(2,212,272)	(2,735,351)	<b>(1,358,455)</b>	1,376,896	50.34%	▲
Amount attributable to financing activities		384,127	(737,492)	<b>(799,643)</b>	(62,151)	(8.43%)	▼
<b>Surplus or deficit after imposition of general rates</b>		<b>0</b>	<b>(924,521)</b>	<b>2,265,889</b>	3,190,410	345.09%	▲

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF JERRAMUNGUP**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

	Supplementary Information	30 June 2024	31 March 2024
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	5,357,240	6,210,883
Trade and other receivables		715,504	700,254
Inventories	8	36,995	36,730
<b>TOTAL CURRENT ASSETS</b>		<b>6,109,739</b>	<b>6,947,867</b>
<b>NON-CURRENT ASSETS</b>			
Investments - LG unit shares		61,117	61,117
Property, plant and equipment		26,265,320	25,689,271
Infrastructure		178,169,544	177,897,453
Right-of-use assets		15,377	91,631
<b>TOTAL NON-CURRENT ASSETS</b>		<b>204,511,358</b>	<b>203,739,472</b>
<b>TOTAL ASSETS</b>		<b>210,621,097</b>	<b>210,687,339</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	661,602	301,884
Other liabilities	13	90,516	1,242,966
Lease liabilities	12	4,023	7,955
Borrowings	11	183,351	53,859
Employee related provisions	13	469,566	469,566
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,409,058</b>	<b>2,076,230</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	12	11,432	84,075
Borrowings	11	807,944	807,944
Employee related provisions		47,718	47,718
Other provisions		999,608	999,608
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1,866,702</b>	<b>1,939,345</b>
<b>TOTAL LIABILITIES</b>		<b>3,275,760</b>	<b>4,015,575</b>
<b>NET ASSETS</b>		<b>207,345,337</b>	<b>206,671,764</b>
<b>EQUITY</b>			
Retained surplus		67,074,537	65,741,770
Reserve accounts	4	2,134,117	2,793,311
Revaluation surplus		138,136,683	138,136,683
<b>TOTAL EQUITY</b>		<b>207,345,337</b>	<b>206,671,764</b>

This statement is to be read in conjunction with the accompanying notes.

# NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 MARCH 2024

## 1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

### BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

#### **Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

### Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 12 April 2024

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Net current assets used in the Statement of Financial Activity	Supplementary Information	Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 March 2024
		\$	\$	\$
<b>Current assets</b>				
Cash and cash equivalents	3	5,357,232	5,357,240	6,210,883
Trade and other receivables		716,482	715,505	700,254
Inventories	8	36,995	36,995	36,730
		6,110,709	6,109,740	6,947,867
<b>Less: current liabilities</b>				
Trade and other payables	9	(663,181)	(661,605)	(301,884)
Other liabilities	13	(90,516)	(90,516)	(1,242,966)
Lease liabilities	12	(4,023)	(4,023)	(7,955)
Borrowings	11	(183,351)	(183,351)	(53,859)
Employee related provisions	13	(469,566)	(469,566)	(469,566)
		(1,410,637)	(1,409,061)	(2,076,230)
<b>Net current assets</b>		<b>4,700,072</b>	<b>4,700,679</b>	<b>4,871,637</b>
<b>Less: Total adjustments to net current assets</b>	Note 2(c)	(1,873,902)	(1,873,902)	(2,605,748)
<b>Closing funding surplus / (deficit)</b>		<b>2,826,170</b>	<b>2,826,777</b>	<b>2,265,889</b>

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Non-cash amounts excluded from operating activities		Adopted Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	6	(11,244)	(35,526)	(19,804)
Less: Movement in liabilities associated with restricted cash		0	0	52,909
Add: Loss on asset disposals	6	40,139	40,139	0
Add: Depreciation		2,591,846	1,942,722	2,237,680
<b>Total non-cash amounts excluded from operating activities</b>		<b>2,620,741</b>	<b>1,947,335</b>	<b>2,270,785</b>

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets		Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 31 March 2024
		\$	\$	\$
Less: Reserve accounts	4	(2,134,117)	(2,134,117)	(2,793,311)
Add: Current liabilities not expected to be cleared at the end of the year:				
- Current portion of borrowings	11	183,351	183,351	53,859
- Current portion of lease liabilities	12	4,023	4,023	7,955
- Current portion of employee benefit provisions held in reserve	4	72,841	72,841	125,750
<b>Total adjustments to net current assets</b>	Note 2(a)	<b>(1,873,902)</b>	<b>(1,873,902)</b>	<b>(2,605,748)</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**SHIRE OF JERRAMUNGUP**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2023/2024 financial year is 10% with a minimum \$10,000 variance.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>	16,873	3.03%	▲
Additional FAGs and Australia Day grant. Timing of other grants			
<b>Fees and charges</b>	20,504	2.46%	▲
Additional building/planning fees 27K, Timing of other Fees			
<b>Interest revenue</b>	107,652	137.36%	▲
Timing and higher interest rates			
<b>Other revenue</b>	29,613	49.85%	▲
Additional insurance claim income \$6692 LSL reimbursement \$11k not in budget			
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	271,598	13.46%	▲
Timing			
<b>Materials and contracts</b>	1,309,172	43.75%	▲
Timing			
<b>Depreciation</b>	(294,958)	(15.18%)	▼
Depreciation rates changed after Fair value of Other Infrastructure report completed			
<b>Finance costs</b>	10,863	41.75%	▲
Timing			
<b>Insurance</b>	(25,732)	(10.66%)	▼
Prior year adjustment \$10K			
<b>Other expenditure</b>	70,447	29.09%	▲
Timing			
<b>Loss on asset disposals</b>	40,139	100.00%	▲
Timing			
<b>Non-cash amounts excluded from operating activities</b>	323,450	16.61%	▲
Timing			
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	(609,958)	(100.00%)	▼
Timing			
<b>Proceeds from disposal of assets</b>	18,460	123.07%	▲
Timing			
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b>	480,795	75.72%	▲
Timing			
<b>Payments for construction of infrastructure</b>	1,487,598	54.58%	▲
Timing			
<b>Outflows from financing activities</b>			
<b>Transfer to reserves</b>	(62,151)	(10.41%)	▼
Timing			
<b>Surplus or deficit after imposition of general rates</b>	3,190,410	345.09%	▲
Due to variances described above			

**SHIRE OF JERRAMUNGUP**  
**SUPPLEMENTARY INFORMATION**

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SHIRE OF JERRAMUNGUP  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.83 M	\$2.83 M	\$2.83 M	\$0.00 M
Closing	\$0.00 M	(\$0.92 M)	\$2.27 M	\$3.19 M

Refer to Statement of Financial Activity

Cash and cash equivalents			Payables			Receivables		
	\$6.21 M	% of total		\$0.30 M	% Outstanding		\$0.39 M	% Collected
Unrestricted Cash	\$3.42 M	55.0%	Trade Payables	\$0.10 M		Rates Receivable	\$0.31 M	92.1%
Restricted Cash	\$2.79 M	45.0%	0 to 30 Days		98.9%	Trade Receivable	\$0.39 M	% Outstanding
			Over 30 Days		1.1%	Over 30 Days		81.0%
			Over 90 Days		0.0%	Over 90 Days		49.6%

Refer to 3 - Cash and Financial Assets

Refer to 9 - Payables

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.00 M)	(\$0.28 M)	\$1.60 M	\$1.88 M

Refer to Statement of Financial Activity

Rates Revenue			Grants and Contributions			Fees and Charges		
YTD Actual	\$3.87 M	% Variance	YTD Actual	\$0.57 M	% Variance	YTD Actual	\$0.85 M	% Variance
YTD Budget	\$3.88 M	(0.2%)	YTD Budget	\$0.56 M	3.0%	YTD Budget	\$0.83 M	2.5%

Refer to 10 - Rate Revenue

Refer to 14 - Grants and Contributions

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.21 M)	(\$2.74 M)	(\$1.36 M)	\$1.38 M

Refer to Statement of Financial Activity

Proceeds on sale			Asset Acquisition			Capital Grants		
YTD Actual	\$0.03 M	%	YTD Actual	\$1.24 M	% Spent	YTD Actual	\$0.00 M	% Received
Adopted Budget	\$0.15 M	(77.7%)	Adopted Budget	\$3.59 M	(65.5%)	Adopted Budget	\$1.86 M	(100.0%)

Refer to 6 - Disposal of Assets

Refer to 5 - Capital Acquisitions

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.38 M	(\$0.74 M)	(\$0.80 M)	(\$0.06 M)

Refer to Statement of Financial Activity

Borrowings			Reserves			Lease Liability		
Principal repayments	(\$0.13 M)		Reserves balance	\$2.79 M		Principal repayments	(\$0.01 M)	
Interest expense	(\$0.01 M)		Interest earned	\$0.07 M		Interest expense	(\$0.00 M)	
Principal due	\$0.86 M					Principal due	\$0.09 M	

Refer to 11 - Borrowings

Refer to 4 - Cash Reserves

Refer to Note 12 - Lease Liabilities

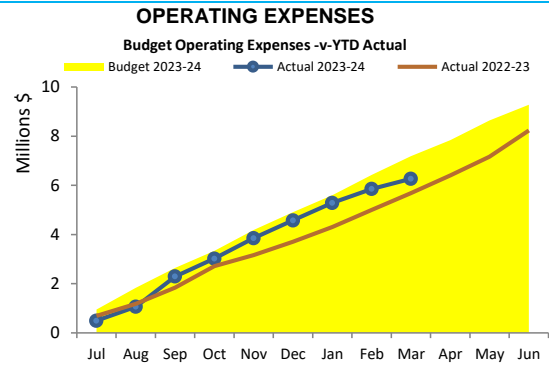
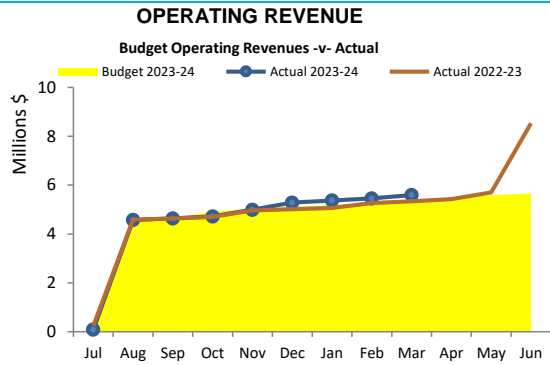
This information is to be read in conjunction with the accompanying Financial Statements and notes.



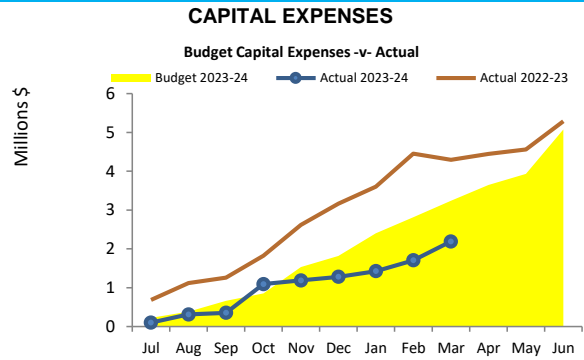
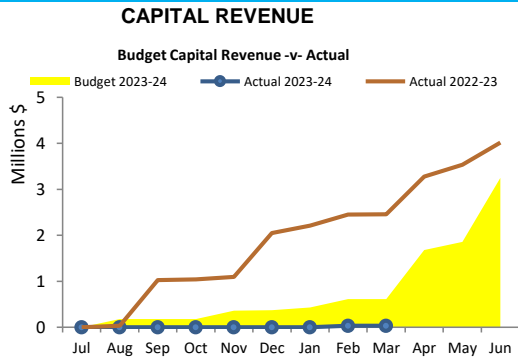
**SHIRE OF JERRAMUNGUP  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**2 KEY INFORMATION - GRAPHICAL**

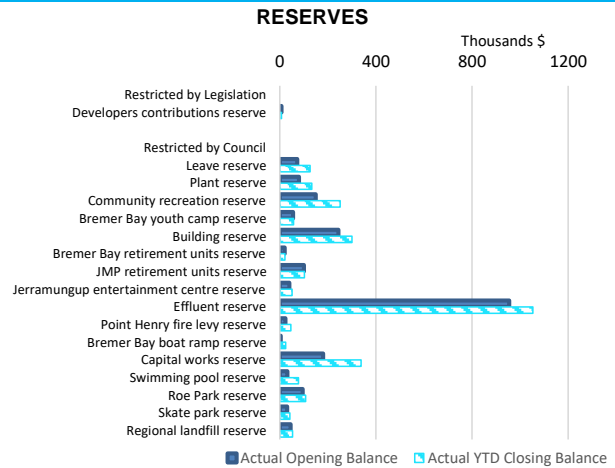
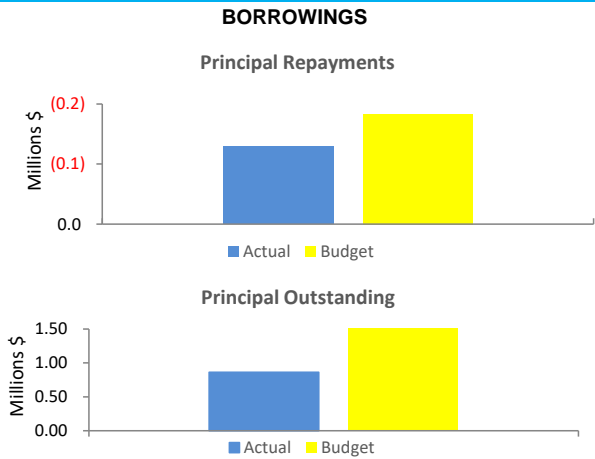
**OPERATING ACTIVITIES**



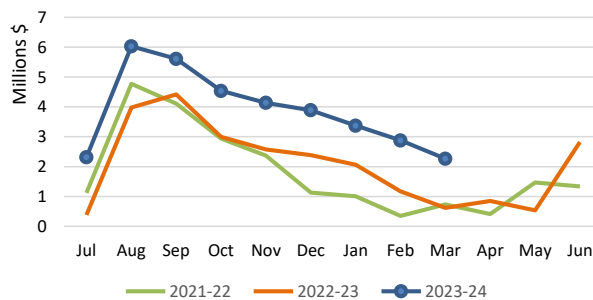
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF JERRAMUNGUP  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**3 CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal cash at bank	Cash and cash equivalents	1,787,717	0	1,787,717		Commonwealth	3.75%	N/A
Municipal cash -Saving a/c	Cash and cash equivalents	629,635	0	629,635		Commonwealth	4.35%	N/A
Municipal cash- T/D	Financial assets at amortise	500,000	0	500,000		Commonwealth	4.58%	May-24
Municipal cash- T/D	Financial assets at amortise	500,000	0	500,000		Commonwealth	4.87%	Apr-24
Reserve Bank account	Cash and cash equivalents	0	62,201	62,201		Commonwealth	4.35%	N/A
Reserve T/D	Financial assets at amortise	0	2,137,110	2,137,110		Commonwealth	4.75%	Jun-24
Reserve T/D	Financial assets at amortise	0	594,000	594,000		Commonwealth	4.87%	Apr-24
Cash on hand	Cash and cash equivalents	200	0	200		Till	0.00%	N/A
Trust account	Cash and cash equivalents	20	0	20		Commonwealth	3.75%	N/A
<b>Total</b>		<b>3,417,572</b>	<b>2,793,311</b>	<b>6,210,883</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		2,417,572	62,201	2,479,773	0			
Financial assets at amortised cost		1,000,000	2,731,110	3,731,110	0			
		<b>3,417,572</b>	<b>2,793,311</b>	<b>6,210,883</b>	<b>0</b>			

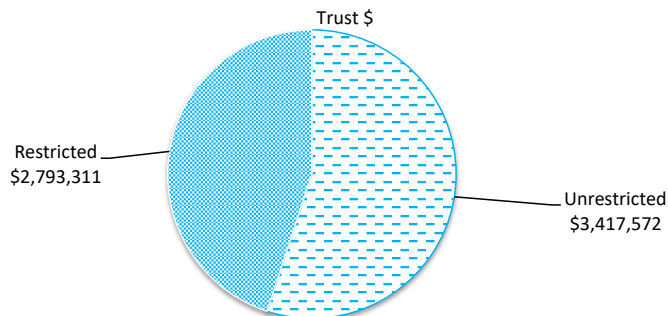
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**SHIRE OF JERRAMUNGUP  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**4 RESERVE ACCOUNTS**

Reserve name	Budget	Budget	Budget	Budget	Budget	Actual	Actual	Actual	Actual	Actual
	Opening	Interest	Transfe	Transfer	Closing	Opening	Interest	Transfer	Transf	Actual YTD
	Balance	Earned	rs In (+)	s Out (-)	Balance	Balance	Earned	s In (+)	ers	Closing
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Legislation</b>										
Developers contributions reserve	7,356	320	0	0	7,676	7,356	179	0	0	7,535
<b>Restricted by Council</b>										
Leave reserve	72,841	3,167	50,000	0	126,008	72,841	2,909	50,000	0	125,750
Plant reserve	80,346	3,494	50,000	0	133,840	80,346	3,091	50,000	0	133,437
Community recreation reserve	149,758	4,289	95,427	(40,000)	209,474	149,758	5,813	95,427	0	250,998
Bremer Bay youth camp reserve	55,456	2,411	0	0	57,867	55,456	1,347	0	0	56,803
Building reserve	243,776	2,780	50,000	0	296,556	243,776	7,063	50,000	0	300,839
Bremer Bay retirement units reserve	20,535	893	0	0	21,428	20,535	499	0	0	21,034
JMP retirement units reserve	99,923	4,345	0	0	104,268	99,923	2,428	0	0	102,351
Jerramungup entertainment centre reserve	39,766	1,729	10,000	0	51,495	39,766	1,194	10,000	0	50,960
Effluent reserve	954,642	40,535	74,127	0	1,069,304	954,643	24,890	74,127	0	1,053,660
Point Henry fire levy reserve	22,996	462	21,670	0	45,128	22,996	1,053	21,670	0	45,719
Bremer Bay boat ramp reserve	3,594	156	20,000	0	23,750	3,594	543	20,000	0	24,137
Capital works reserve	180,836	1,316	150,000	(300,000)	32,152	180,836	7,812	150,000	0	338,648
Swimming pool reserve	31,243	1,359	45,233	0	77,835	31,243	1,790	45,233	0	78,266
Roe Park reserve	95,237	4,141	10,000	0	109,378	95,237	2,542	10,000	0	107,779
Skate park reserve	30,724	1,336	10,000	0	42,060	30,724	974	10,000	0	41,698
Regional landfill reserve	45,088	1,961	7,348	0	54,397	45,089	1,262	7,348	0	53,699
	<b>2,134,117</b>	<b>74,694</b>	<b>593,805</b>	<b>(340,000)</b>	<b>2,462,616</b>	<b>2,134,117</b>	<b>65,389</b>	<b>593,805</b>	<b>0</b>	<b>2,793,311</b>

## 5 CAPITAL ACQUISITIONS

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land and buildings	80,100	80,100	52,075	(28,025)
Furniture and equipment	18,000	18,000	17,180	(820)
Plant and equipment	536,900	536,900	84,950	(451,950)
<b>Acquisition of property, plant and equipment</b>	<b>635,000</b>	<b>635,000</b>	<b>154,205</b>	<b>(480,795)</b>
Infrastructure - roads	1,493,187	1,491,954	920,716	(571,238)
Infrastructure - footpaths	97,728	97,728	72,125	(25,603)
Infrastructure - parks & ovals	18,419	18,419	31,958	13,539
Infrastructure - other	100,000	100,000	17,134	(82,866)
Aerodromes	1,875,716	1,017,208	195,778	(821,430)
<b>Acquisition of infrastructure</b>	<b>3,585,050</b>	<b>2,725,309</b>	<b>1,237,711</b>	<b>(2,449,189)</b>
<b>Total capital acquisitions</b>	<b>4,220,050</b>	<b>3,360,309</b>	<b>1,391,915</b>	<b>(2,929,984)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	1,857,778	609,958	0	(609,958)
Borrowings	900,000	0	0	0
Lease liabilities	0	87,532	87,532	0
Other (disposals & C/Fwd)	150,000	15,000	33,460	18,460
Reserve accounts				
Community recreation reserve	40,000	0	0	0
Capital works reserve	300,000	0	0	0
Contribution - operations	972,272	2,647,819	1,270,923	(1,376,896)
<b>Capital funding total</b>	<b>4,220,050</b>	<b>3,360,309</b>	<b>1,391,915</b>	<b>(1,968,394)</b>

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

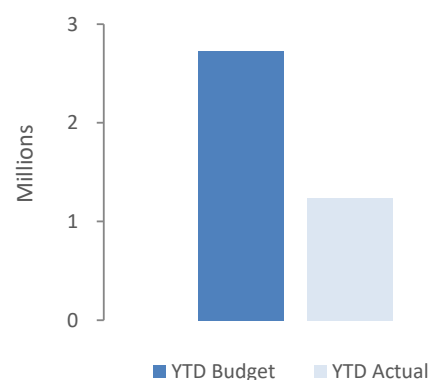
#### Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

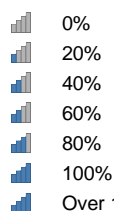
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



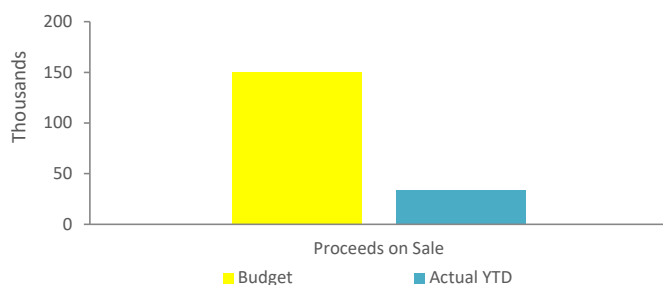
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

	Account Description	Adopted			Variance
		Budget	YTD Budget	YTD Actual	(Under)/Over
		\$	\$	\$	\$
<b>Furniture &amp; Equipment</b>					
A947	Audio Recording System - Council Meetings	18,000	18,000	17,180	820
<b>Plant &amp; Equipment</b>					
A925	Variable Message Display	35,000	35,000	0	35,000
A951	800Lt On-Road Trailer Fire Fighting Unit Town Services	13,900	13,900	13,950	-50
A952	Broons Duo Roller	78,000	78,000	71,000	7,000
A953	Construction Loader 2023	340,000	340,000	0	340,000
A954	200Lt Versatile Motorised Sled Sprayer	5,000	5,000	0	5,000
A942	DCEO Vehicle	65,000	65,000	0	65,000
<b>Land &amp; Buildings</b>					
A47	9 (Lot 24) Memorial Road - Replace awning	13,000	13,000	0	13,000
A33	6 Memorial Road - Painting & flooring	19,000	19,000	18,686	314
A729	2 (Lot 223)Derrick Street - Outside blinds	10,000	10,000	0	10,000
A730	6 (Lot 225) Derrick St - Outside blinds & screens	18,100	18,100	0	18,100
A34	Lot 120 Vasey Street - Shire Office	20,000	20,000	0	20,000
A962	Jerramungup Sports Club Ablutions	0	0	33,389	-33,389
<b>Roads</b>					
C148EV	Java Road Ev Charging	103,019	103,019	74,084	28,935
C16	Cameron Road Constructicon	126,101	126,101	332	125,769
C160	Bennett St - Jerramungup	59,347	59,347	52,643	6,704
C173	Marnigarup South Road	126,851	126,851	0	126,851
C206	Cameron Road - Flood Crossing	14,000	14,000	0	14,000
C30	Cowalallup Road	124,091	124,091	2,160	121,931
C32	Devils Creek Road	24,152	24,152	9,963	14,189
C38	Exchange Road	130,311	130,311	93,510	36,801
RG14	Cuiss Road - Mrwa	119,561	119,561	134,381	-14,820
RR34	Rabbit Proof Fence Road	123,488	123,488	110,053	13,435
RR35	Doubtful Island	181,855	181,855	111,178	70,677
RR36	Monjebup Road	121,230	121,230	159,497	-38,267
RR37	Jacup North Road	80,409	79,176	59,313	19,863
RR38	Doubtful Island Crossing	158,772	158,772	113,601	45,171
<b>Aerodromes</b>					
A458A	BB Airfield Cross Runway	1,717,012	858,504	21,203	837,301
A71	Jerramungup Airstrip	158,704	158,704	174,574	-15,870
<b>Footpaths</b>					
P325	Footpath - Roundabout to Wellstead road intersection	97,728	97,728	72,125	25,603
<b>Parks &amp; Gardens</b>					
A46P	Jerramungup Sports club - Retaining wall	18,419	18,419	31,958	-13,539
<b>Other Infrastructure</b>					
A63I	Football Pavillion Water Tank	100,000	100,000	8,815	91,185
A46C	Jerramungup Sports Carpark	0	0	4,210	-4,210
A60C	Bremer BaySports Carpark	0	0	4,110	-4,110
		<b>4,220,050</b>	<b>3,360,309</b>	<b>1,391,915</b>	<b>1,968,394</b>

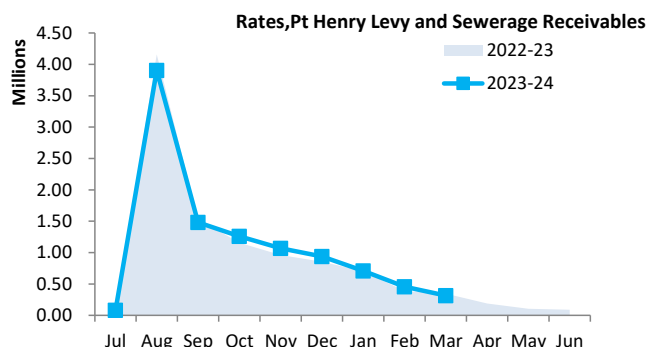
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
A841	Loader	122,875	85,000	0	(37,875)	0	0	0	0
A133	Broons Duo Roller	17,264	15,000	0	(2,264)	13,656	33,460	19,804	0
A924	DCEO vehicle	38,756	50,000	11,244	0	0	0	0	0
		<b>178,895</b>	<b>150,000</b>	<b>11,244</b>	<b>(40,139)</b>	<b>13,656</b>	<b>33,460</b>	<b>19,804</b>	<b>0</b>



7 RECEIVABLES

Rates,Pt Henry levy & Sewerage	30 June 2023	31 Mar 2024
	\$	\$
Opening arrears previous years	88,021.0	75,961
Levied this year	3,627,616	3,912,071
Less - collections to date	(3,639,676)	(3,674,092)
Gross rates collectable	<b>75,961</b>	<b>313,940</b>
Allowance for impairment of rates receivable	(1,327)	0
<b>Net rates collectable</b>	<b>74,634</b>	<b>313,940</b>
% Collected	98.0%	92.1%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(2,626)	10,305	1,323	11,365	20,038	40,405
Percentage	(6.5%)	25.5%	3.3%	28.1%	49.6%	
<b>Balance per trial balance</b>						
Trade receivables						40,405
Waste collections fees						15,391
GST receivable						29,900
Allowance for credit losses of trade receivables						(3,259)
Accrued income/prepayments						294,099
ESL						9,778
<b>Total receivables general outstanding</b>						<b>386,314</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

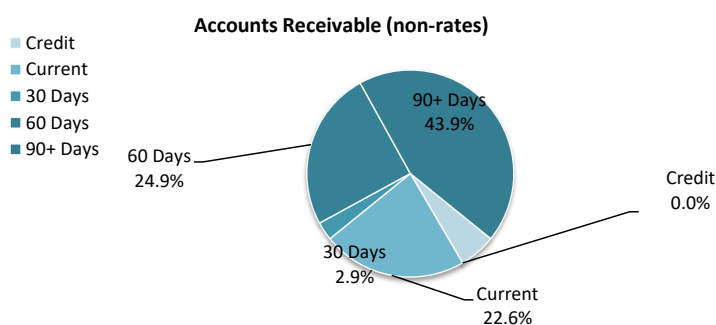
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 31 March 2024
	\$	\$	\$	\$
<b>Inventory</b>				
Fuel, oils and materials on hand	36,995	160,575	(160,840)	36,730
<b>Total other current assets</b>	<b>36,995</b>	<b>160,575</b>	<b>(160,840)</b>	<b>36,730</b>

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



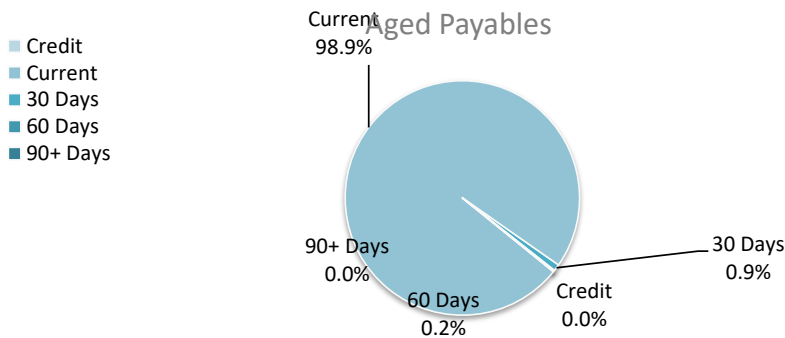
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	97,634	894	220	0	98,748
Percentage	0.0%	98.9%	0.9%	0.2%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						98,748
Retention funds owing						41,201
FESA ESL liability						12,412
Excess rates						26,065
BCITF						1,044
Builders Registration Levy						7,826
Dept of Transport						9,707
Bonds - current liability						64,708
GST payable						1,587
Payroll creditors						38,586
<b>Total payables general outstanding</b>						<b>301,884</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue \$	Budget	Total Revenue \$	Rate Revenue \$	YTD Actual	
					Reassessed Rate Revenue \$			Reassessed Rate Revenue \$	Total Revenue \$
<b>Gross rental value</b>									
Gross Rental Value	0.1099	567	7,123,263	782,847	0	782,847	782,847	(3,732)	779,115
<b>Unimproved value</b>									
Unimproved Properties	0.0058	314	470,923,000	2,745,480	0	2,745,480	2,745,480	333	2,745,813
<b>Sub-Total</b>		<b>881</b>	<b>478,046,263</b>	<b>3,528,327</b>	<b>0</b>	<b>3,528,327</b>	<b>3,528,327</b>	<b>(3,399)</b>	<b>3,524,928</b>
<b>Minimum payment</b>									
			<b>Minimum Payment \$</b>						
<b>Gross rental value</b>									
Gross Rental Value	765.45	295	1,191,137	225,808	0	225,808	225,808	0	225,808
<b>Unimproved value</b>									
Unimproved Properties	765.45	49	3,024,200	37,507	0	37,507	37,507	0	37,507
Unimproved Mining	765.45	32	494,313	24,494	0	24,494	24,494	(4,422)	20,072
<b>Sub-total</b>		<b>376</b>	<b>4,709,650</b>	<b>287,809</b>	<b>0</b>	<b>287,809</b>	<b>287,809</b>	<b>(4,422)</b>	<b>283,387</b>
<b>Amount from general rates</b>						<b>3,816,136</b>			<b>3,808,315</b>
Ex-gratia rates						64,181			64,182
<b>Total general rates</b>						<b>3,880,317</b>			<b>3,872,497</b>
<b>KEY INFORMATION</b>									

## 11 BORROWINGS

### Repayments - borrowings

Information on borrowings	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
Staff housing/seniors	264	358,529	0	0	(48,728)	(48,728)	309,801	309,801	(3,460)	(5,715)
<b>Community Amenities</b>										
Housing Bremer Bay	261	42,070	0	0	(20,811)	(42,070)	21,259	0	(489)	(1,362)
<b>Transport</b>										
Bremer Bay Townsite	263	153,196	0	0	(18,122)	(36,529)	135,074	116,667	(1,739)	(4,525)
Grader	265	437,500	0	0	(41,830)	(56,024)	395,670	381,476	(8,013)	(14,906)
Bremer Bay Airstrip Upgrade Project	266	0	0	900,000	0	0	0	900,000	0	0
<b>Total</b>		<b>991,295</b>	<b>0</b>	<b>900,000</b>	<b>(129,492)</b>	<b>(183,351)</b>	<b>861,803</b>	<b>1,707,944</b>	<b>(13,701)</b>	<b>(26,508)</b>
Current borrowings		183,351					53,859			
Non-current borrowings		807,944					807,944			
		<b>991,295</b>					<b>861,803</b>			

All debenture repayments were financed by general purpose revenue.

### New borrowings 2023-24

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total	Interest Rate	Amount (Used)	Balance	
	Actual	Budget				Interest & Charges		Actual	Budget	Unspent
	\$	\$				\$	%	\$	\$	
Bremer Bay Airstrip	0	900,000	WATC	Fixed	10	234,027	4.62%	0	(900,000)	0
	<b>0</b>	<b>900,000</b>				<b>234,027</b>		<b>0</b>	<b>(900,000)</b>	<b>0</b>

### KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments		
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
Photocopier - Konica Bizz		15,455	0	0	(3,004)	(4,023)	12,451	11,432	(366)	(470)
Dr Prado		0	42,882	0	(5,579)	0	37,303	0	(818)	0
BRMC ute		0	44,650	0	(2,373)	0	42,277	0	(268)	0
<b>Total</b>		<b>15,455</b>	<b>87,532</b>	<b>0</b>	<b>(10,957)</b>	<b>(4,023)</b>	<b>92,030</b>	<b>11,432</b>	<b>(1,452)</b>	<b>(470)</b>
Current lease liabilities		4,023	14,888		(10,957)		7,955			
Non-current lease liabilities		11,432	72,644		0		84,075			
		<b>15,455</b>					<b>92,030</b>			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

### 13 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 March 2024
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Contract liabilities		90,516	0	261,915	(81,274)	271,157
Capital grant/contributions liabilities		0	0	971,809	0	971,809
<b>Total other liabilities</b>		90,516	0	1,233,724	(81,274)	1,242,966
<b>Employee Related Provisions</b>						
Provision for annual leave		200,443	0	0	0	200,443
Provision for long service leave		269,123	0	0	0	269,123
<b>Total Provisions</b>		469,566	0	0	0	469,566
<b>Total other current liabilities</b>		<b>560,082</b>	<b>0</b>	<b>1,233,724</b>	<b>(81,274)</b>	<b>1,712,532</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 14 and 15

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee Related Provisions

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

##### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

14 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Adopted Budget	YTD Budget	YTD Revenue
	1 July 2023			31 Mar 2024	31 Mar 2024	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>								
Grants Commission General	0	0	0	0	0	0	0	29,938
Grants Commission Roads	0	0	0	0	0	0	0	29,661
Other income relating to members	0	0	0	0	0	0	0	10,000
<b>Law order and public safety</b>								
MAF	81,274	182,750	(81,274)	182,750	182,750	246,224	184,662	243,411
LGGS Operating grant - Bushfire brigades	0	0	0	0	0	78,000	58,500	60,600
BRMC funding - DFES, SoR	9,242	79,165	0	88,407	88,407	122,394	91,791	1,061
ESL Administration fee	0	0	0	0	0	4,000	4,000	4,000
<b>Recreation and culture</b>								
GSCORE - signage on walk trails	0	0	0	0	0	22,593	22,593	0
<b>Transport</b>								
Grant - MRWA Direct	0	0	0	0	0	192,262	192,262	192,262
	<b>90,516</b>	<b>261,915</b>	<b>(81,274)</b>	<b>271,157</b>	<b>271,157</b>	<b>665,473</b>	<b>553,808</b>	<b>570,933</b>
<b>Contributions</b>								
<b>Law order and public safety</b>								
DFES reimbursements	0	0	0	0	0	2,784	2,784	2,532
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,784</b>	<b>2,784</b>	<b>2,532</b>
<b>TOTALS</b>	<b>90,516</b>	<b>261,915</b>	<b>(81,274)</b>	<b>271,157</b>	<b>271,157</b>	<b>668,257</b>	<b>556,592</b>	<b>573,465</b>

15 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	YTD Revenue
	1 July 2023		(As revenue)	31 Mar 2024	31 Mar 2024	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>								
<b>Recreation and culture</b>								
CWSP - Water tank	0	6,497	0	6,497	6,497	70,000	70,000	0
<b>Transport</b>								
Grant MRWA Project	0	32,000	0	32,000	32,000	80,000	60,000	0
LRCI Phase 4B	0	0	0	0	0	252,267	0	0
Grant Roads to Recovery	0	607,087	0	607,087	607,087	639,947	479,958	0
RAUP grant - airstrip	0	326,225	0	326,225	326,225	815,564	0	0
	<b>0</b>	<b>971,809</b>	<b>0</b>	<b>971,809</b>	<b>971,809</b>	<b>1,857,778</b>	<b>609,958</b>	<b>0</b>

**SHIRE OF JERRAMUNGUP  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2024**

**16 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment \$	Increase in Available Cash \$	Decrease in Available Cash \$	Amended Budget Running Balance \$
<b>Budget adoption</b>						0
Reallocate contractors/materials budget from Jacup North Road to Doubtful Island Road flood crossing.	OCM231111	Capital expenses		41,960	(41,960)	0
				<b>41,960</b>	<b>(41,960)</b>	<b>0</b>