

**SHIRE OF JERRAMUNGUP**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 28 February 2022**

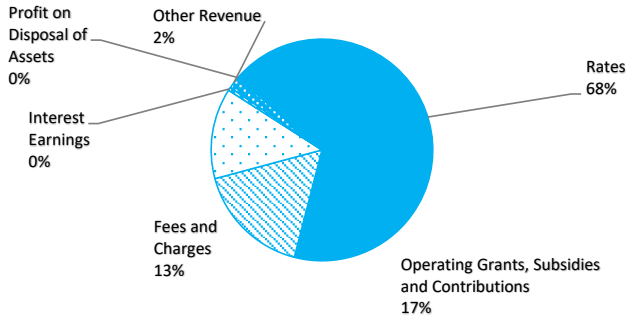
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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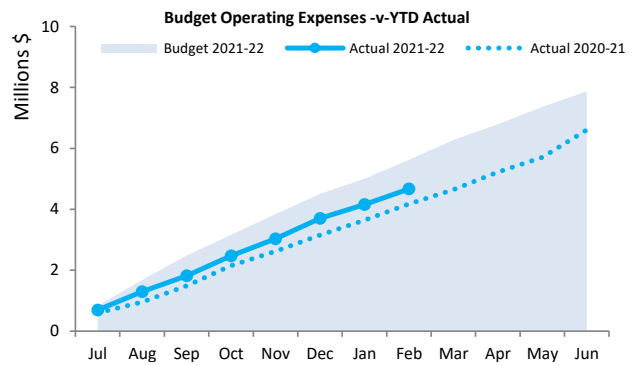
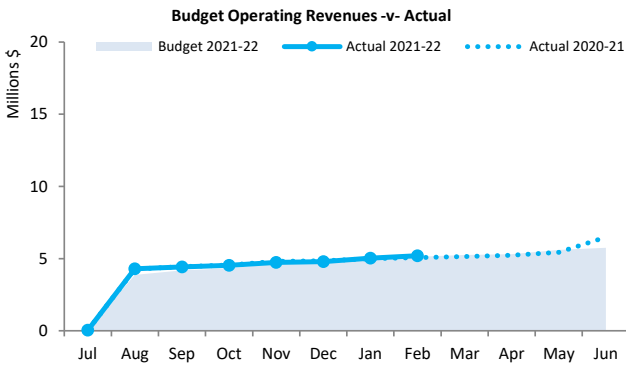
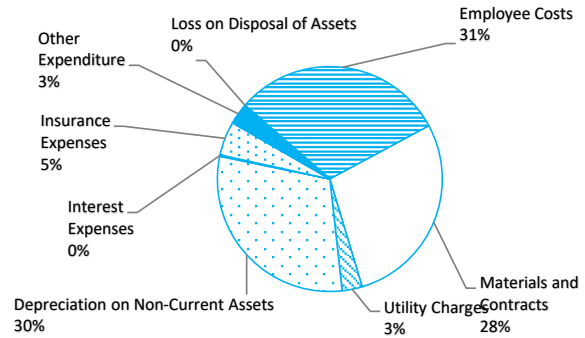
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OPERATING ACTIVITIES

OPERATING REVENUE

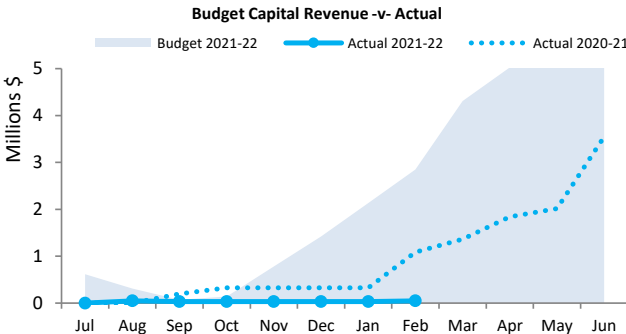


OPERATING EXPENSES

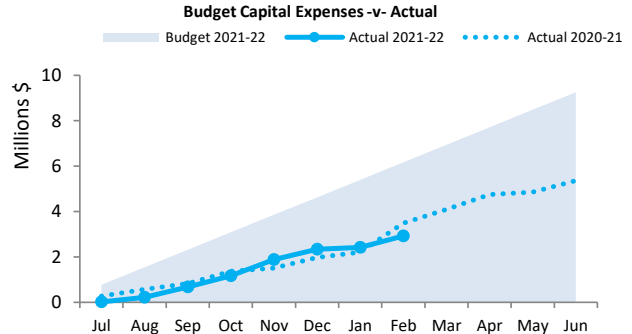


INVESTING ACTIVITIES

CAPITAL REVENUE



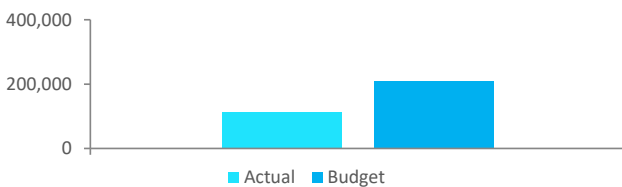
CAPITAL EXPENSES



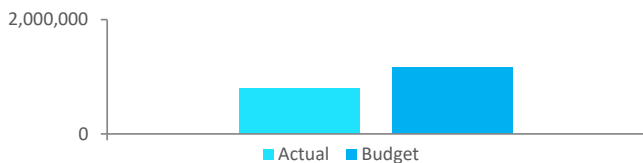
FINANCING ACTIVITIES

BORROWINGS

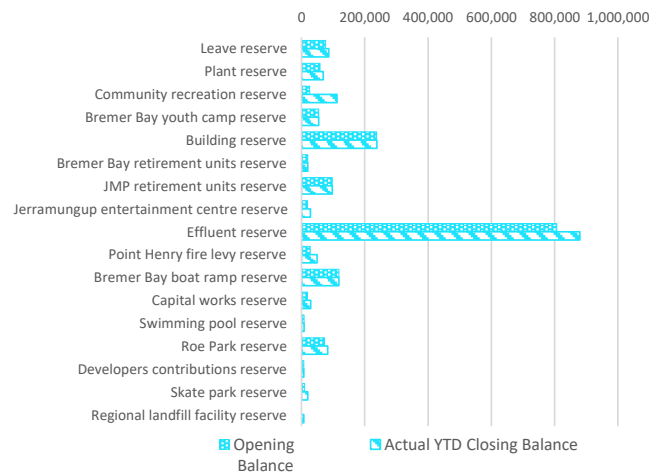
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.63 M	\$1.63 M	\$1.63 M	(\$0.00 M)
Closing	\$0.00 M	(\$0.59 M)	\$0.35 M	\$0.94 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$4.54 M	% of total
Unrestricted Cash	\$1.24 M	27.2%
Restricted Cash	\$3.31 M	72.8%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.25 M	% Outstanding
Trade Payables	\$0.13 M	
0 to 30 Days		97.7%
30 to 90 Days		2.1%
Over 90 Days		0.3%

Refer to Note 5 - Payables

Receivables		
	\$0.86 M	% Collected
Rates Receivable	\$0.35 M	90.1%
Trade Receivable	\$0.51 M	% Outstanding
30 to 90 Days		1.1%
Over 90 Days		97.7%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.00 M	\$1.11 M	\$1.93 M	\$0.82 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$3.52 M	% Variance
YTD Budget	\$3.51 M	0.2%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
YTD Actual	\$0.87 M	% Variance
YTD Budget	\$0.89 M	(2.2%)

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges		
YTD Actual	\$0.69 M	% Variance
YTD Budget	\$0.66 M	3.6%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.08 M)	(\$2.97 M)	(\$2.85 M)	\$0.12 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.03 M	%
Adopted Budget	\$0.29 M	(89.8%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$2.92 M	% Spent
Adopted Budget	\$8.82 M	(66.8%)

Refer to Note 8 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.05 M	% Received
Adopted Budget	\$6.45 M	(99.3%)

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.44 M	(\$0.37 M)	(\$0.37 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.11 M
Interest expense	\$0.01 M
Principal due	\$0.80 M

Refer to Note 9 - Borrowings

Reserves	
Reserves balance	\$1.91 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability	
Principal repayments	\$0.01 M
Interest expense	\$0.00 M
Principal due	\$0.02 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**

**ACTIVITIES**

**GOVERNANCE**

To provide a decision making process for the efficient allocation of resources

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services

Rates, general purpose government grants & interest revenue

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer community

Supervision of various by-laws, fire prevention, emergency services & animal control

**HEALTH**

To provide an operational framework for good community health

Food quality and pest control; maintenance and contributions to health services and facilities

**EDUCATION AND WELFARE**

To meet the needs of the community in these areas

Operation and provisions of services to seniors and child care centres within the shire

**HOUSING**

Help ensure adequate housing for key community personnel such as police

Maintenance of staff and rental housing

**COMMUNITY AMENITIES**

To provide services required by the community

Rubbish collection services, operation of tips, noise control and administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community

Maintenance of public halls, sporting complexes, resource centres, various parks and associated facilities, provision of library services in Jerramungup and Bremer Bay. Maintenance and upgrade of radio repeater service

**TRANSPORT**

To provide safe and efficient transport services to the community

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrips maintenance

**ECONOMIC SERVICES**

To help promote the Shire and improve the economic wellbeing of the community

The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control and water supply, including stand pipes

**OTHER PROPERTY AND SERVICES**

Other activities which contribute to the governance and operations of the Shire

Private works operation, plant repairs and operating costs, administration expenses

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	1,634,389	1,634,389	<b>1,631,746</b>	(2,643)	(0.16%)	
<b>Revenue from operating activities</b>							
Governance		0	0	<b>15,557</b>	15,557	0.00%	▲
General purpose funding - general rates	6	3,507,055	3,507,205	<b>3,515,433</b>	8,228	0.23%	
General purpose funding - other		666,519	497,672	<b>569,686</b>	72,014	14.47%	▲
Law, order and public safety		348,294	179,618	<b>181,888</b>	2,270	1.26%	
Health		17,650	11,736	<b>15,258</b>	3,522	30.01%	
Education and welfare		0	0	<b>215</b>	215	0.00%	
Housing		107,828	71,760	<b>71,660</b>	(100)	(0.14%)	
Community amenities		542,858	513,602	<b>536,211</b>	22,609	4.40%	
Recreation and culture		210,968	176,370	<b>11,877</b>	(164,493)	(93.27%)	▼
Transport		192,958	182,492	<b>180,725</b>	(1,767)	(0.97%)	
Economic services		78,291	62,595	<b>33,242</b>	(29,353)	(46.89%)	▼
Other property and services		82,882	50,732	<b>66,382</b>	15,650	30.85%	▲
		<b>5,755,303</b>	<b>5,253,782</b>	<b>5,198,134</b>	(55,648)		
<b>Expenditure from operating activities</b>							
Governance		(337,117)	(275,262)	<b>(257,233)</b>	18,029	6.55%	
General purpose funding		(237,057)	(150,648)	<b>(137,509)</b>	13,139	8.72%	
Law, order and public safety		(899,574)	(681,102)	<b>(455,728)</b>	225,374	33.09%	▲
Health		(387,308)	(266,103)	<b>(242,810)</b>	23,293	8.75%	
Education and welfare		(79,499)	(58,430)	<b>(41,052)</b>	17,378	29.74%	▲
Housing		(121,777)	(88,885)	<b>(66,683)</b>	22,202	24.98%	▲
Community amenities		(1,542,581)	(1,020,350)	<b>(780,981)</b>	239,369	23.46%	▲
Recreation and culture		(1,461,007)	(1,042,157)	<b>(789,740)</b>	252,417	24.22%	▲
Transport		(2,566,167)	(1,795,865)	<b>(1,667,414)</b>	128,451	7.15%	
Economic services		(224,893)	(166,655)	<b>(174,484)</b>	(7,829)	(4.70%)	
Other property and services		(12,416)	(8,277)	<b>(53,347)</b>	(45,070)	(544.52%)	▼
		<b>(7,869,396)</b>	<b>(5,553,734)</b>	<b>(4,666,981)</b>	886,753		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	1,411,783	<b>1,402,088</b>	(9,695)	(0.69%)	
<b>Amount attributable to operating activities</b>		<b>2,270</b>	<b>1,111,831</b>	<b>1,933,241</b>	821,410		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	2,847,958	<b>47,174</b>	(2,800,784)	(98.34%)	▼
Proceeds from disposal of assets	7	288,574	29,574	<b>29,574</b>	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(8,819,801)	(5,846,822)	<b>(2,924,008)</b>	2,922,814	49.99%	▲
<b>Amount attributable to investing activities</b>		<b>(2,078,633)</b>	<b>(2,969,290)</b>	<b>(2,847,260)</b>	122,030		
<b>Financing Activities</b>							
Proceeds from new debentures	9	465,000	0	<b>0</b>	0	0.00%	
Transfer from reserves	11	452,426	0	<b>0</b>	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(9,823)	<b>(9,823)</b>	0	0.00%	
Repayment of debentures	9	(209,435)	(111,624)	<b>(111,624)</b>	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	<b>(249,085)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>444,117</b>	<b>(370,532)</b>	<b>(370,532)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>2,143</b>	<b>(593,603)</b>	<b>347,195</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 28 FEBRUARY 2022

#### REVENUE

##### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

##### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

##### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

##### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

##### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

##### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

##### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

#### EXPENSES

##### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

##### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

##### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

##### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

##### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

##### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

##### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

##### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	1,634,389	1,634,389	<b>1,631,746</b>	(2,643)	(0.16%)	
<b>Revenue from operating activities</b>							
Rates	6	3,507,055	3,507,205	<b>3,515,433</b>	8,228	0.23%	
Operating grants, subsidies and contributions	13	1,237,282	893,691	<b>873,862</b>	(19,829)	(2.22%)	
Fees and charges		778,043	663,579	<b>687,542</b>	23,963	3.61%	
Interest earnings		34,500	24,893	<b>23,995</b>	(898)	(3.61%)	
Other revenue		186,500	155,198	<b>89,591</b>	(65,607)	(42.27%)	▼
Profit on disposal of assets	7	11,923	9,216	<b>7,711</b>	(1,505)	(16.33%)	
		<b>5,755,303</b>	<b>5,253,782</b>	<b>5,198,134</b>	(55,648)		
<b>Expenditure from operating activities</b>							
Employee costs		(2,304,448)	(1,561,230)	<b>(1,435,794)</b>	125,436	8.03%	
Materials and contracts		(2,811,438)	(2,070,880)	<b>(1,316,328)</b>	754,552	36.44%	▲
Utility charges		(192,173)	(128,344)	<b>(135,277)</b>	(6,933)	(5.40%)	
Depreciation on non-current assets		(2,119,223)	(1,411,936)	<b>(1,399,727)</b>	12,209	0.86%	
Interest expenses		(26,260)	(13,898)	<b>(9,622)</b>	4,276	30.77%	
Insurance expenses		(252,810)	(252,800)	<b>(227,511)</b>	25,289	10.00%	▲
Other expenditure		(153,981)	(105,583)	<b>(142,722)</b>	(37,139)	(35.18%)	▼
Loss on disposal of assets	7	(9,063)	(9,063)	<b>0</b>	9,063	100.00%	
		<b>(7,869,396)</b>	<b>(5,553,734)</b>	<b>(4,666,981)</b>	886,753		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	1,411,783	<b>1,402,088</b>	(9,695)	(0.69%)	
<b>Amount attributable to operating activities</b>		<b>2,270</b>	<b>1,111,831</b>	<b>1,933,241</b>	821,410		
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	2,847,958	<b>47,174</b>	(2,800,784)	(98.34%)	▼
Proceeds from disposal of assets	7	288,574	29,574	<b>29,574</b>	0	0.00%	
Payments for property, plant and equipment	8	(8,819,801)	(5,846,822)	<b>(2,924,008)</b>	2,922,814	49.99%	▲
		<b>(2,078,633)</b>	<b>(2,969,290)</b>	<b>(2,847,260)</b>	122,030		
<b>Amount attributable to investing activities</b>		<b>(2,078,633)</b>	<b>(2,969,290)</b>	<b>(2,847,260)</b>	122,030		
<b>Financing Activities</b>							
Proceeds from new debentures	9	465,000	0	<b>0</b>	0	0.00%	
Transfer from reserves	11	452,426	0	<b>0</b>	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(9,823)	<b>(9,823)</b>	0	0.00%	
Repayment of debentures	9	(209,435)	(111,624)	<b>(111,624)</b>	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	<b>(249,085)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>444,117</b>	<b>(370,532)</b>	<b>(370,532)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>2,143</b>	<b>(593,603)</b>	<b>347,195</b>			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

### **BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

#### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 14 March 2022



(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7	(11,923)	(9,216)	(7,711)
Movement in employee benefit provisions (non-current)		0	0	10,072
Add: Loss on asset disposals	7	9,063	9,063	0
Add: Depreciation on assets		2,119,223	1,411,936	1,399,727
<b>Total non-cash items excluded from operating activities</b>		<b>2,116,363</b>	<b>1,411,783</b>	<b>1,402,088</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing	This Time Last Year	Year to Date
		30 June 2021	28 February 2021	28 February 2022
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	11	(1,659,837)	(2,219,567)	(1,908,923)
Add: Borrowings	9	177,355	128,129	65,731
Add: Provisions - employee	12	76,064	65,963	86,135
Add: Lease liabilities	10	14,789	9,736	4,966
<b>Total adjustments to net current assets</b>		<b>(1,391,629)</b>	<b>(2,015,739)</b>	<b>(1,752,091)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2	5,065,723	6,229,766	4,543,315
Rates receivables	3	92,969	928,471	350,345
Receivables	3	1,007,465	626,779	512,836
Other current assets	4	14,666	91,370	26,059
Prepayments		0	0	34,811
<b>Less: Current liabilities</b>				
Payables	5	(503,580)	(191,971)	(253,892)
Borrowings	9	(177,355)	(128,129)	(65,731)
Contract liabilities	12	(2,059,332)	(1,919,256)	(2,641,098)
Lease liabilities	10	(14,789)	(9,736)	(4,966)
Provisions	12	(402,392)	(354,777)	(402,392)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(1,391,629)</b>	<b>(2,015,739)</b>	<b>(1,752,091)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,631,746</b>	<b>3,256,779</b>	<b>347,195</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
<b>Cash on hand</b>								
Municipal Cash at Bank	Cash and cash equivalents	1,235,378	0	1,235,378	0	Bankwest	0.10%	
Waste grant funds - Bankwest	Cash and cash equivalents	0	280,837	280,837	0	Bankwest	0.05%	
Waste grant funds - WA Treasury	Cash and cash equivalents	0	197,887	197,887	0	WA Treasury	0.05%	
Reserve Bank	Cash and cash equivalents	0	108,924	108,924	0	Bankwest	0.05%	
Pool Grant funds	Cash and cash equivalents	0	393	393	0	Bankwest	0.05%	
Cash on Hand	Cash and cash equivalents	200	0	200	0	Till	0.00%	
BPAY holding account	Cash and cash equivalents	0	1	1	0	Bankwest	0.00%	
Trust account	Cash and cash equivalents	8	0	8	8	Bankwest	0.00%	
Term Deposit - Reserves	Cash and cash equivalents	0	1,800,000	1,800,000	0	Bankwest	0.25%	31.3.2022
Term Deposit - Pool grant funds	Cash and cash equivalents	0	919,688	919,688	0	Bankwest	0.22%	28.2.2022
<b>Total</b>		<b>1,235,586</b>	<b>3,307,729</b>	<b>4,543,314</b>	<b>8</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,235,586	3,307,729	4,543,314	8			
		<b>1,235,586</b>	<b>3,307,729</b>	<b>4,543,314</b>	<b>8</b>			

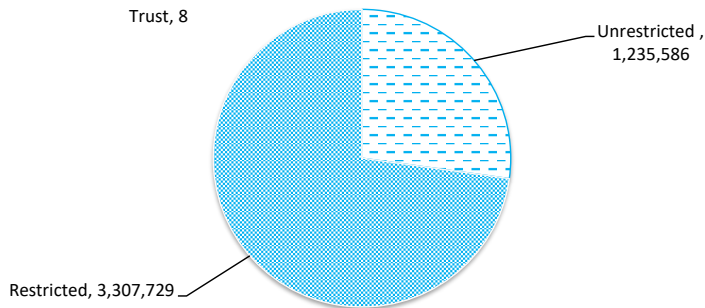
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

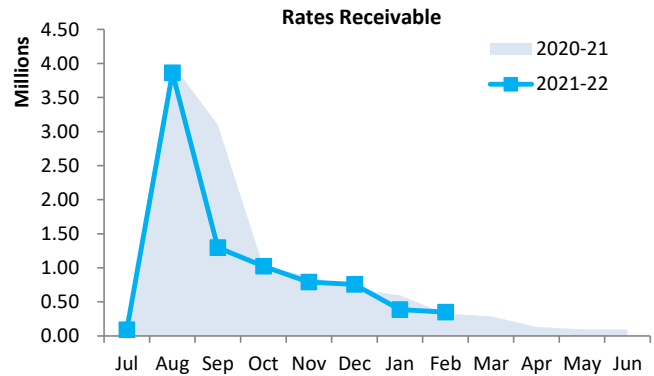
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2021	28 Feb 2022
	\$	\$
Opening arrears previous years	61,785	92,969
Levied this year	3,415,372	3,461,961
Less - collections to date	(3,384,188)	(3,204,585)
Equals current outstanding	<b>92,969</b>	<b>350,345</b>
<b>Net rates collectable</b>	<b>92,969</b>	<b>350,345</b>
% Collected	97.3%	90.1%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(39)	5,106	5,099	168	439,864	450,198
Percentage	0.0%	1.1%	1.1%	0%	97.7%	
<b>Balance per trial balance</b>						
Sundry receivable						450,198
GST receivable						64,101
Other receivables - Provision for doubtful debts						(1,462)
<b>Total receivables general outstanding</b>						<b>512,837</b>

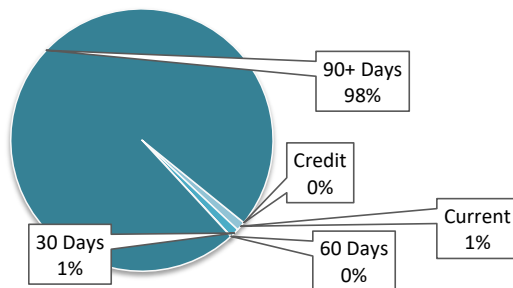
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

**Accounts Receivable (non-rates)**

- Credit
- Current
- 30 Days
- 60 Days
- 90+ Days



Other current assets	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 28 February 2022
	\$	\$	\$	\$
<b>Inventory</b>				
Fuel, oils and materials on hand	14,666	159,421	(148,028)	26,059
<b>Total other current assets</b>	<b>14,666</b>	<b>159,421</b>	<b>(148,028)</b>	<b>26,059</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

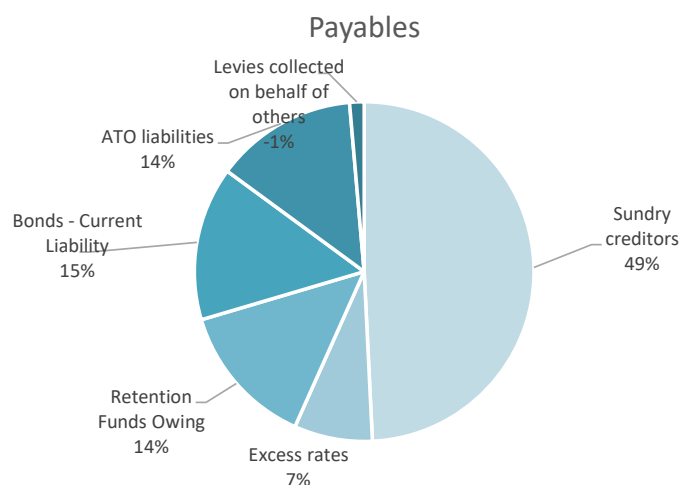
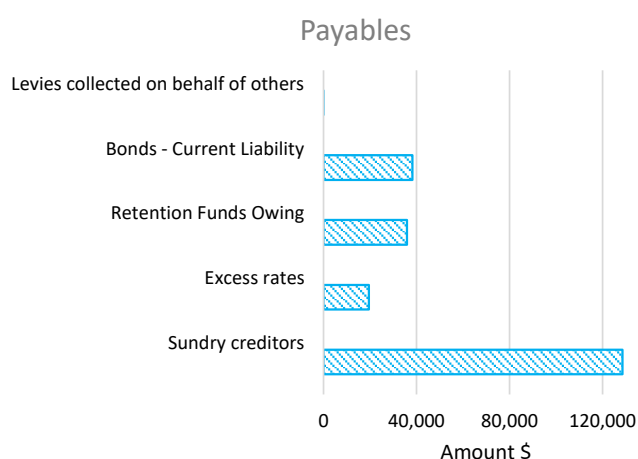
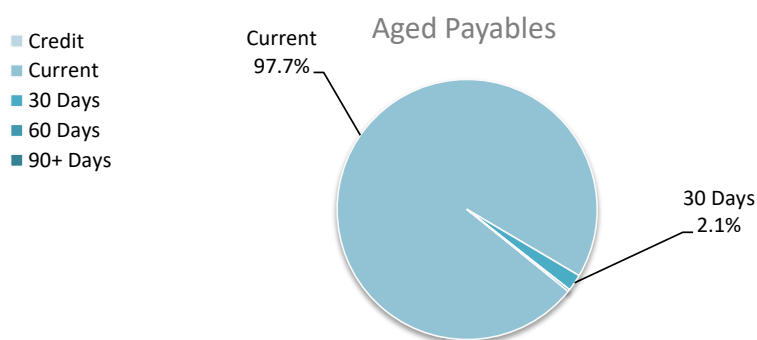
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	125,511	2,676	0	330	128,517
Percentage	0%	97.7%	2.1%	0%	0.3%	
<b>Balance per trial balance</b>						
Sundry creditors						128,517
Excess rates						19,483
Retention Funds Owing						35,873
Bonds - Current Liability						38,248
ATO liabilities						35,368
Levies collected on behalf of others						(3,597)
<b>Total payables general outstanding</b>						<b>253,892</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



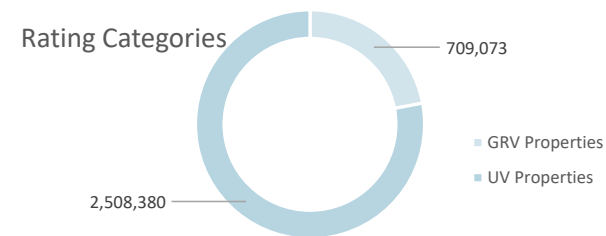
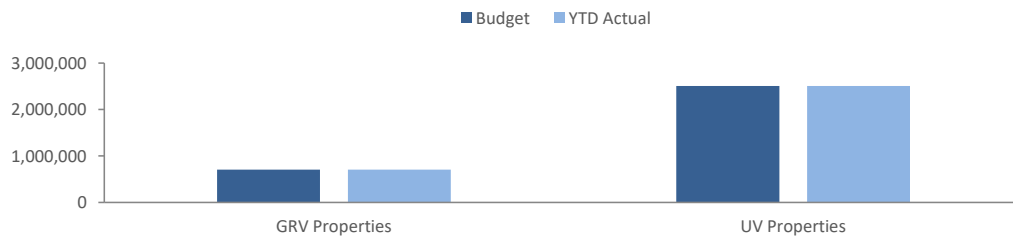
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

OPERATING ACTIVITIES  
NOTE 6  
RATE REVENUE

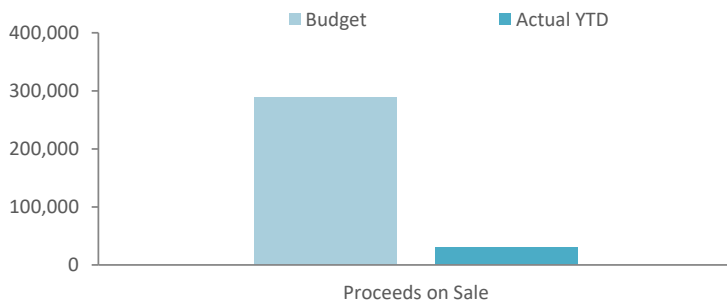
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
GRV Properties	0.1016	559	6,951,480	706,270	0	0	706,270	705,478	3,569	26	709,073
<b>Unimproved value</b>											
UV Properties	0.0082	323	304,078,000	2,505,603	0	0	2,505,603	2,508,190	(23)	213	2,508,380
<b>Sub-Total</b>		<b>882</b>	<b>311,029,480</b>	<b>3,211,873</b>	<b>0</b>	<b>0</b>	<b>3,211,873</b>	<b>3,213,668</b>	<b>3,546</b>	<b>239</b>	<b>3,217,453</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV Properties	695	299	1,196,410	207,805	0	0	207,805	208,500	0	229	208,729
<b>Unimproved value</b>											
UV Properties	695	36	1,550,100	25,020	0	0	25,020	25,715	0	0	25,715
UV Mining	695	13	96,491	9,035	0	0	9,035	9,035	1,029	0	10,064
<b>Sub-total</b>		<b>348</b>	<b>2,843,001</b>	<b>241,860</b>	<b>0</b>	<b>0</b>	<b>241,860</b>	<b>243,250</b>	<b>1,029</b>	<b>229</b>	<b>244,508</b>
Rates written off							(150)				0
<b>Amount from general rates</b>							<b>3,453,583</b>				<b>3,461,961</b>
Ex gratia Rates							53,472				53,472
<b>Total general rates</b>							<b>3,507,055</b>				<b>3,515,433</b>

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Law, order, public safety</b>								
A901	Ranger vehicle - insurance	21,863	29,574	7,711	0	21,863	29,574	7,711	0
	<b>Education and welfare</b>								
A442	Ford Transit Bus	8,060	4,000	0	(4,060)	0	0	0	0
	<b>Community amenities</b>								
A914	Planner Vehicle	50,003	45,000	0	(5,003)	0	0	0	0
	<b>Transport</b>								
A936	Maintenance Grader	148,494	150,000	1,506	0	0	0	0	0
	<b>Other property and services</b>								
A913	CEO Vehicle	57,294	60,000	2,706	0	0	0	0	0
		<b>285,714</b>	<b>288,574</b>	<b>11,923</b>	<b>(9,063)</b>	<b>21,863</b>	<b>29,574</b>	<b>7,711</b>	<b>0</b>



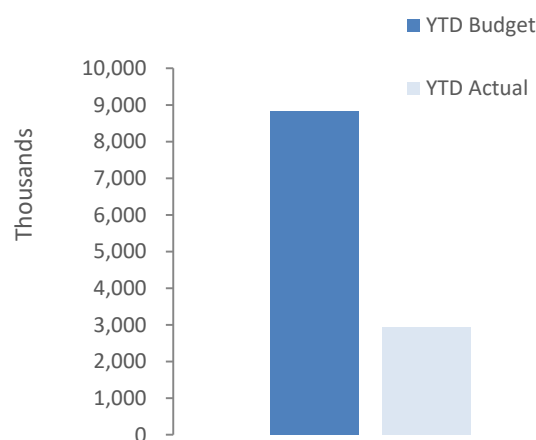
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	14,000	14,000	11,053	(2,947)
Buildings - specialised	30,000	30,000	0	(30,000)
Plant and equipment	704,850	664,850	49,838	(615,012)
Infrastructure - roads	2,542,427	2,203,546	827,216	(1,376,330)
Other infrastructure - footpaths	40,800	40,800	0	(40,800)
Other infrastructure - parks & ovals	75,000	0	36,935	36,935
Other infrastructure - other	5,412,724	2,893,626	1,998,966	(894,660)
<b>Payments for Capital Acquisitions</b>	<b>8,819,801</b>	<b>5,846,822</b>	<b>2,924,008</b>	<b>(2,922,814)</b>
<b>Total Capital Acquisitions</b>	<b>8,819,801</b>	<b>5,846,822</b>	<b>2,924,008</b>	<b>(2,922,814)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	6,452,594	2,847,958	47,174	(2,800,784)
Borrowings	465,000	0	0	0
Other (disposals & C/Fwd)	288,574	29,574	29,574	0
Cash backed reserves				
Leave reserve	20,000	0	0	0
Plant reserve	10,426	0	0	0
Community recreation reserve	75,000	0	0	0
Building reserve	184,000	0	0	0
Effluent reserve	25,000	0	0	0
Point Henry fire levy reserve	15,000	0	0	0
Bremer Bay boat ramp reserve	115,000	0	0	0
Swimming pool reserve	8,000	0	0	0
Contribution - operations	1,161,207	2,969,290	2,847,260	(122,030)
<b>Capital funding total</b>	<b>8,819,801</b>	<b>5,846,822</b>	<b>2,924,008</b>	<b>(2,922,814)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

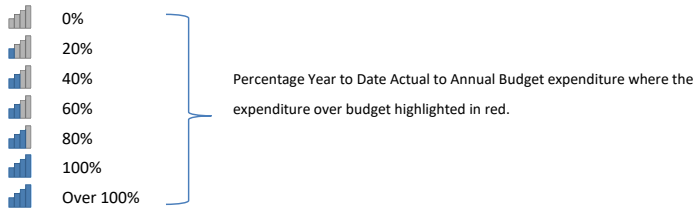
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.





Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Adopted

		Budget	YTD Budget	YTD Actual	Variance (Under)/Over	
<b>Land &amp; Building</b>						
	A479	37 Derrick Street	14,000	14,000	11,053	(2,947)
	A460	Bremer Bay CRC/Childcare Centre	30,000	30,000	0	(30,000)
<b>Plant &amp; Equipment</b>						
	A932	BB Lawnmower/Slasher	9,000	9,000	9,909	909
	A934	Manager Of Development Vehicle	65,000	65,000	0	(65,000)
	A935	CEO Vehicle	72,000	72,000	0	(72,000)
	A936	Maintenance Grader	465,000	465,000	0	(465,000)
	A937	Fibre Link To BB & Jerramungup	50,000	50,000	0	(50,000)
	A912	Works Manager Ute 2020	3,850	3,850	0	(3,850)
	A938	Ranger Ute	40,000	40,000	39,929	(71)
<b>Road Construction</b>						
	C12	Brook Road	145,918	145,918	14,854	(131,064)
	C188	O'Dea Road	32,229	0	474	474
	C30	Cowalellup Road	283,115	283,115	0	(283,115)
	C302	Ocumup Road	37,373	37,373	21,126	(16,247)
	C304	Boxwood Hill Dam - Reshape Circuit Road & Other Associated Work	0	0	2,393	2,393
	C35	George Street	12,621	12,621	0	(12,621)
	C50	Jerramungup North Road	73,929	73,929	60,866	(13,063)
	C63	Meechi Road	148,672	148,672	7,214	(141,459)
	C78	Rabbit Proof Fence Road	306,653	0	251,821	251,821
	C86	Swamp Road	147,091	147,091	0	(147,091)
	RG12	Borden Boxwood Road - Mrwa	162,000	162,000	112,988	(49,012)
	RG13	Swamp Road - Mrwa	239,074	239,074	181,805	(57,269)
	RG14	Cuiss Road - Mrwa	150,000	150,000	14,263	(135,737)
	RG15	Swarbrick Road - Mrwa	120,000	120,000	21,363	(98,637)
	RG7	Devils Creek Road - Mrwa	180,000	180,000	47,849	(132,151)
	RR25	Bremer Bay Road - R2R	141,033	141,033	76,982	(64,051)
	RR30	Java Sea Road - R2R	97,317	97,317	4,857	(92,460)
	RR31	Mooreshead (Tobruk Section)	63,492	63,493	4,542	(58,951)
	RR32	Mooreshead (Memorial Section)	108,639	108,639	3,818	(104,821)
	F64	Meechi Road	93,271	93,271	0	(93,271)
<b>Footpaths Construction</b>						
	P319	Townsite Footpaths - Bremer Bay	20,400	20,400	0	(20,400)
	P322	Jerramungup Townsite Footpaths	20,400	20,400	0	(20,400)
<b>Parks</b>						
	A60P1	Bremer Bay Tennis Club - CSRFF Project	75,000	0	0	0
	A760	Roe Park	0	0	36,935	36,935
<b>Infrastructure Other</b>						
	A918	Lions Park Dump Point	26,000	26,000	21,767	(4,233)
	A930	Jerramungup Pool	3,610,066	2,406,712	1,923,713	(482,999)
	A933	BB Stormwater - John/Susan St Laneway	30,000	30,000	0	(30,000)
	A931	Fishery Beach Boat Ramp And Jetty Construction	1,674,680	358,936	16,675	(342,261)
	A203I	Boxwood Community Dam	71,978	71,978	36,811	(35,167)
		<b>8,819,801</b>	<b>5,886,822</b>	<b>2,924,008</b>	<b>(2,962,814)</b>	

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
Staff Housing/Seniors	264	453,616	0		47,153	47,152	406,463	406,464	4,438	7,290
<b>Community amenities</b>										
Housing Bremer Bay	261	121,027	0		19,114	38,638	101,913	82,389	1,408	4,793
<b>Transport</b>										
Bremer Bay Townsite	260	116,854	0		28,331	57,241	88,523	59,613	872	4,210
Bremer Bay Townsite	263	222,924	0		17,027	34,321	205,897	188,603	2,530	6,732
Grader	265	0	0	465,000	0	32,083	0	432,917	0	2,422
<b>Total</b>		914,421	0	465,000	111,624	209,435	802,797	1,169,986	9,247	25,447
Current borrowings		209,435					65,731			
Non-current borrowings		704,986					737,066			
		914,421					802,797			

All debenture repayments were financed by general purpose revenue.

New borrowings 2021-22

Particulars	Amount Borrowed		Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				%	\$	\$	\$	
Grader (Maintenance)	0	465,000	WATC	Debenture	7	0	1.1%	0	465,000	0
	0	465,000				0		0	465,000	0

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Other property and services</b>										
Photocopier - Konica	M0466400	31,161	0	0	9,823	14,789	21,338	16,372	375	508
<b>Total</b>		31,161	0	0	9,823	14,789	21,338	16,372	375	508
Current lease liabilities		14,789					4,966			
Non-current lease liabilities		16,372					16,372			
		31,161					21,338			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave reserve	76,063	76	72	10,000	10,000	(20,000)	0	66,139	86,135
Plant reserve	58,426	58	56	10,000	10,000	(10,426)	0	58,058	68,482
Community recreation reserve	25,696	26	82	86,343	86,423	(75,000)	0	37,065	112,201
Bremer Bay youth camp reserve	54,112	54	46	0	0	0	0	54,166	54,158
Building reserve	237,876	238	200	0	0	(184,000)	0	54,114	238,076
Bremer Bay retirement units reserve	20,038	20	17	0	0	0	0	20,058	20,055
JMP retirement units reserve	97,502	98	82	0	0	0	0	97,600	97,584
Jerramungup entertainment centre reserve	18,829	19	23	10,000	10,000	0	0	28,848	28,852
Effluent reserve	806,887	807	733	72,070	72,070	(25,000)	0	854,764	879,690
Point Henry fire levy reserve	27,838	28	39	21,670	21,670	(15,000)	0	34,536	49,547
Bremer Bay boat ramp reserve	118,354	118	100	0	0	(115,000)	0	3,472	118,454
Capital works reserve	19,526	20	23	10,000	10,000	0	0	29,546	29,549
Swimming pool reserve	8,550	9	7	0	0	(8,000)	0	559	8,557
Roe Park reserve	72,956	73	69	10,000	10,000	0	0	83,029	83,025
Developers contributions reserve	7,178	0	6	0	0	0	0	7,178	7,184
Skate park reserve	10,006	10	15	10,000	10,000	0	0	20,016	20,021
Regional landfill facility reserve	0	0	5	7,348	7,348	0	0	7,348	7,353
	<b>1,659,837</b>	<b>1,654</b>	<b>1,575</b>	<b>247,431</b>	<b>247,511</b>	<b>(452,426)</b>	<b>0</b>	<b>1,456,496</b>	<b>1,908,923</b>

	Note	Opening Balance 1 July 2021	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 28 February 2022
		\$		\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
- Contract liabilities		2,059,332	0	634,127	(52,360)	2,641,099
<b>Total other liabilities</b>		2,059,332	0	634,127	(52,360)	2,641,099
<b>Provisions</b>						
Provision for annual leave		188,520	0	0	0	188,520
Provision for long service leave		213,872	0	0	0	213,872
<b>Total Provisions</b>		402,392	0	0	0	402,392
<b>Total other current liabilities</b>		<b>2,461,724</b>	<b>0</b>	<b>634,127</b>	<b>(52,360)</b>	<b>3,043,491</b>
<b>Amounts shown above include GST (where applicable)</b>						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue
	1 July 2021		(As revenue)	28 Feb 2022	28 Feb 2022			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>Governance</b>								
National Australia Day Council	0	0	0	0	0	0	0	15,240
<b>General purpose funding</b>								
FAGS - General	0	0	0	0	0	353,723	265,290	313,232
FAGS - Roads	0	0	0	0	0	262,446	196,833	219,247
<b>Law, order, public safety</b>								
AWARE program 2020-21	2,777	0	0	2,777	2,777	0	0	0
BENS Project (Beach signs)	2,811	0	(2,811)	0	0	0	0	0
DFES Admin Grant	0	0	0	0	0	4,000	4,000	4,000
ESL Operating Grant	17,802	0	(17,802)	0	0	53,772	26,886	58,213
BRPC Funding - 30% DFES 21/22	25,797	0	(25,797)	0	0	73,461	60,072	25,797
Shire of Ravensthorpe - BRMC Funding (35%)	0	0	0	0	0	46,684	0	65,651
MAF Funding 21/22 Program	0	70,813	0	70,813	70,813	141,625	70,812	0
<b>Community amenities</b>								
LCRI Phase 2 - Lions Park Dump Point	21,000	0	0	21,000	21,000	21,000	21,000	0
<b>Recreation and culture</b>								
GSCORE - Signage Walk Trails	0	0	0	0	0	22,593	0	0
LCRI Phase 2 - Play Equipment	54,533	0	0	54,533	54,533	54,433	54,433	0
LCRI Phase 2 - Murals	25,000	0	0	25,000	25,000	25,000	25,000	0
	0	0	0	0	0	0	0	0
<b>Transport</b>								
MRWA Direct	0	0	0	0	0	165,437	165,437	165,437
<b>Other property and services</b>								
Regional & Strategic Waste Management	478,571	141	(950)	477,762	477,762	0	0	0
	<b>628,291</b>	<b>75,954</b>	<b>(52,360)</b>	<b>651,885</b>	<b>651,885</b>	<b>1,224,174</b>	<b>889,763</b>	<b>871,816</b>
<b>Operating contributions</b>								
<b>Law, order, public safety</b>								
DFES insurance reimbursement	0	0	0	0	0	1,932	0	2,046
LGIS scheme credit	0	0	0	0	0	5,896	0	0
LGIS Health and Wellbeing	0	0	0	0	0	5,280	3,928	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,108</b>	<b>3,928</b>	<b>2,046</b>
<b>Other property &amp; services</b>								
Income relating to public works overheads	0	0	0	0	0	0	0	0
<b>TOTALS</b>	<b>628,291</b>	<b>75,954</b>	<b>(52,360)</b>	<b>651,885</b>	<b>651,885</b>	<b>1,237,282</b>	<b>893,691</b>	<b>873,862</b>

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue
	1 July 2021		(As revenue)	28 Feb 2022	28 Feb 2022			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>Recreation and culture</b>								
LCRI Phase 3 - Boat Ramp	0	0	0	0	0	874,680	291,442	0
DOT contribution - Boat Ramp	0	0	0	0	0	750,000	0	0
Department of Education - Pool	1,309,091	0	0	1,309,091	1,309,091	1,400,000	700,000	0
Drought Communities - Pool	0	0	0	0	0	74,259	1,087,128	0
BBRP - Pool	0	407,072	0	407,072	407,072	2,100,000	0	0
<b>Transport</b>								
Roads to Recovery	0	151,100	0	151,100	151,100	400,523	200,260	0
LCRI Phase 2	118,222	0	0	118,222	118,222	214,677	214,676	0
MRWA - RRG	0	0	0	0	0	568,000	284,000	0
	<b>1,427,313</b>	<b>558,172</b>	<b>0</b>	<b>1,985,485</b>	<b>1,985,485</b>	<b>6,382,139</b>	<b>2,777,506</b>	<b>0</b>
<b>Non-operating contributions</b>								
<b>Economic services</b>								
DWER - Community Water Supply Project	3,728	0	0	3,728	3,728	44,714	44,712	47,174
Drought Communities - KW Dam	0	0	0	0	0	25,741	25,740	0
	<b>3,728</b>	<b>0</b>	<b>0</b>	<b>3,728</b>	<b>3,728</b>	<b>70,455</b>	<b>70,452</b>	<b>47,174</b>
<b>TOTALS</b>	<b>1,431,041</b>	<b>558,172</b>	<b>0</b>	<b>1,989,213</b>	<b>1,989,213</b>	<b>6,452,594</b>	<b>2,847,958</b>	<b>47,174</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**NOTE 15  
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2021	Amount Received	Amount Paid	Closing Balance 28 Feb 2022
	\$	\$	\$	\$
Balance to keep account open	1	7	0	8
	<b>1</b>	<b>7</b>	<b>0</b>	<b>8</b>



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**NOTE 16  
BUDGET AMENDMENTS**

There have been no amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget adoption</b>		Opening surplus				2,143
11403110	Insurance Settlement- Triton	OCM210907	Operating Revenue		29,574	0	31,717
A938	Purchase New Triton	OCM210908	Operating Expenses		0	(40,000)	(8,283)
17010020	Reserve transfer	OCM210909	Operating Revenue		10,426	0	2,143
				<b>0</b>	<b>40,000</b>	<b>(40,000)</b>	<b>0</b>

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
<b>Revenue from operating activities</b>						
Governance	15,557	0.00%	▲	Australia day grant		
General purpose funding - other	72,014	14.47%	▲	Additional WA Local Govt grant		
Recreation and culture	(164,493)	(93.27%)	▼		Timing of grant	Club loan treatment
Economic services	(29,353)	(46.89%)	▼		Timing	
Other property and services	15,650	30.85%	▲	Workers comp claim and premium reimbursement		
<b>Expenditure from operating activities</b>						
Law, order and public safety	225,374	33.09%	▲	Timing MAF expenses		
Education and welfare	17,378	29.74%	▲	Timing		
Housing	22,202	24.98%	▲	Timing		
Community amenities	239,369	23.46%	▲	Timing of waste costs		
Recreation and culture	252,417	24.22%	▲	Timing	Club loan treatment	
Other property and services	(45,070)	(544.52%)	▼		Timing of overhead recovery	
<b>Investing activities</b>						
Proceeds from non-operating grants, subsidies and contributions	(2,800,784)	(98.34%)	▼		Timing	
Payments for property, plant and equipment and infrastructure	2,922,814	49.99%	▲	Timing		