

**SHIRE OF JERRAMUNGUP**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 31 May 2021**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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## KEY TERMS AND DESCRIPTIONS

For the period ending 31 May 2021

## STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

### PROGRAM NAME AND OBJECTIVES

### ACTIVITIES

#### GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council Services.

#### GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

#### LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer community.

Supervision of various by-laws, fire prevention, emergency services and animal control.

#### HEALTH

To provide an operational framework for good community health.

Food quality and pest control, maintenance and contributions to health services and facilities.

#### EDUCATION AND WELFARE

To meet the needs of the community in these areas.

Operation and provision of services to seniors and child care centres within the Shire.

#### HOUSING

Help ensure adequate housing for key community personnel such as police.

Maintenance of staff and rental housing.

#### COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of tips, noise control, administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services.

#### RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

Maintenance of public halls, sporting complexes, resource centres, various parks and associated facilities, provision of library services in Jerramungup and Bremer Bay.  
Maintenance and upgrade of radio repeater services.

#### TRANSPORT

To provide safe and efficient transport services to the community

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrip maintenance.

#### ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control and water supply including stand pipes.

#### OTHER PROPERTY AND SERVICES

Other activities which contribute to the governance and operations of the Shire.

Private works operation, plant repairs and operations costs, administration expenses.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	1,485,686	1,485,686	<b>1,409,657</b>	(76,029)	(5.12%)	
<b>Revenue from operating activities</b>							
Governance		0	0	<b>21,000</b>	21,000	0.00%	▲
General purpose funding - general rates	6	3,405,452	3,405,602	<b>3,415,559</b>	9,957	0.29%	
General purpose funding - other		684,992	680,961	<b>688,064</b>	7,103	1.04%	
Law, order and public safety		318,112	299,890	<b>237,952</b>	(61,938)	(20.65%)	▼
Health		17,548	16,906	<b>16,262</b>	(644)	(3.81%)	
Education and welfare		0	0	<b>366</b>	366	0.00%	
Housing		88,885	81,356	<b>86,332</b>	4,976	6.12%	
Community amenities		542,803	540,918	<b>580,173</b>	39,255	7.26%	
Recreation and culture		76,849	65,333	<b>52,577</b>	(12,756)	(19.52%)	▼
Transport		172,474	172,213	<b>178,309</b>	6,096	3.54%	
Economic services		66,139	60,577	<b>36,177</b>	(24,400)	(40.28%)	▼
Other property and services		91,879	85,238	<b>118,514</b>	33,276	39.04%	▲
		<b>5,465,133</b>	<b>5,408,994</b>	<b>5,431,285</b>	22,291		
<b>Expenditure from operating activities</b>							
Governance		(305,948)	(293,755)	<b>(277,263)</b>	16,492	5.61%	
General purpose funding		(247,859)	(230,313)	<b>(204,322)</b>	25,991	11.29%	▲
Law, order and public safety		(881,905)	(825,648)	<b>(516,453)</b>	309,195	37.45%	▲
Health		(280,059)	(256,646)	<b>(267,650)</b>	(11,004)	(4.29%)	
Education and welfare		(86,241)	(79,855)	<b>(72,911)</b>	6,944	8.70%	
Housing		(68,352)	(67,136)	<b>(95,106)</b>	(27,970)	(41.66%)	▼
Community amenities		(1,327,318)	(1,216,076)	<b>(1,021,964)</b>	194,112	15.96%	▲
Recreation and culture		(890,963)	(829,198)	<b>(878,543)</b>	(49,345)	(5.95%)	
Transport		(2,404,913)	(2,208,462)	<b>(2,063,561)</b>	144,901	6.56%	
Economic services		(198,892)	(184,140)	<b>(242,018)</b>	(57,878)	(31.43%)	▼
Other property and services		(32,604)	(24,341)	<b>(65,232)</b>	(40,891)	(167.99%)	▼
		<b>(6,725,054)</b>	<b>(6,215,570)</b>	<b>(5,705,023)</b>	510,547		
Non-cash amounts excluded from operating activities	1(a)	2,118,769	1,943,316	<b>1,998,721</b>	55,405	2.85%	
<b>Amount attributable to operating activities</b>		<b>858,848</b>	<b>1,136,740</b>	<b>1,724,983</b>	588,243		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	6,191,375	1,627,415	<b>1,527,872</b>	(99,543)	(6.12%)	
Proceeds from disposal of assets	7	222,000	215,000	<b>209,545</b>	(5,455)	(2.54%)	
Payments for property, plant and equipment and infrastructure	8	(9,120,598)	(8,351,990)	<b>(4,428,069)</b>	3,923,921	46.98%	▲
<b>Amount attributable to investing activities</b>		<b>(2,707,223)</b>	<b>(6,509,575)</b>	<b>(2,690,651)</b>	3,818,924		
<b>Financing Activities</b>							
Transfer from reserves	11	805,000	805,000	<b>280,000</b>	(525,000)	(65.22%)	▼
Payments for principal portion of lease liabilities	10	(14,485)	(13,335)	<b>(13,335)</b>	0	0.00%	
Repayment of debentures	9	(196,749)	(184,127)	<b>(184,127)</b>	0	0.00%	
Transfer to reserves	11	(233,819)	(223,856)	<b>(229,152)</b>	(5,296)	(2.37%)	
<b>Amount attributable to financing activities</b>		<b>359,947</b>	<b>383,683</b>	<b>(146,613)</b>	(530,296)		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>(2,742)</b>	<b>(3,503,466)</b>	<b>297,375</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 16 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 31 MAY 2021

#### REVENUE

##### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

##### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

##### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

##### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

##### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

##### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

##### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

#### EXPENSES

##### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

##### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

##### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

##### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

##### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

##### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

##### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

##### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**BY NATURE OR TYPE**

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	1,485,686	1,485,686	<b>1,409,657</b>	(76,029)	(5.12%)	
<b>Revenue from operating activities</b>							
Rates	6	3,405,452	3,405,602	<b>3,415,559</b>	9,957	0.29%	
Operating grants, subsidies and contributions	13	1,160,821	1,142,888	<b>1,104,857</b>	(38,031)	(3.33%)	
Fees and charges		721,420	694,786	<b>735,766</b>	40,980	5.90%	
Interest earnings		55,375	52,580	<b>32,695</b>	(19,885)	(37.82%)	▼
Other revenue		114,465	105,538	<b>123,893</b>	18,355	17.39%	▲
Profit on disposal of assets	7	7,600	7,600	<b>18,515</b>	10,915	143.62%	▲
		<b>5,465,133</b>	<b>5,408,994</b>	<b>5,431,285</b>	22,291		
<b>Expenditure from operating activities</b>							
Employee costs		(2,058,976)	(1,886,258)	<b>(1,731,184)</b>	155,074	8.22%	
Materials and contracts		(1,889,473)	(1,777,247)	<b>(1,426,990)</b>	350,257	19.71%	▲
Utility charges		(198,404)	(182,089)	<b>(164,530)</b>	17,559	9.64%	
Depreciation on non-current assets		(2,088,419)	(1,913,362)	<b>(1,972,935)</b>	(59,573)	(3.11%)	
Interest expenses		(29,979)	(31,912)	<b>(21,746)</b>	10,166	31.86%	▲
Insurance expenses		(280,561)	(268,870)	<b>(240,255)</b>	28,615	10.64%	▲
Other expenditure		(141,688)	(118,278)	<b>(126,947)</b>	(8,669)	(7.33%)	
Loss on disposal of assets	7	(37,554)	(37,554)	<b>(20,436)</b>	17,118	45.58%	▲
		<b>(6,725,054)</b>	<b>(6,215,570)</b>	<b>(5,705,023)</b>	510,547		
<b>Non-cash amounts excluded from operating activities</b>							
	1(a)	2,118,769	1,943,316	<b>1,998,721</b>	55,405	2.85%	
<b>Amount attributable to operating activities</b>		<b>858,848</b>	<b>1,136,740</b>	<b>1,724,983</b>	588,243		
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	6,191,375	1,627,415	<b>1,527,872</b>	(99,543)	(6.12%)	
Proceeds from disposal of assets	7	222,000	215,000	<b>209,545</b>	(5,455)	(2.54%)	
Payments for property, plant and equipment and infrastructure	8	(9,120,598)	(8,351,990)	<b>(4,428,069)</b>	3,923,921	46.98%	▲
<b>Amount attributable to investing activities</b>		<b>(2,707,223)</b>	<b>(6,509,575)</b>	<b>(2,690,651)</b>	3,818,924		
<b>Financing Activities</b>							
Transfer from reserves	11	805,000	805,000	<b>280,000</b>	(525,000)	(65.22%)	▼
Payments for principal portion of lease liabilities		(14,485)	(13,335)	<b>(13,335)</b>	0	0.00%	
Repayment of debentures	9	(196,749)	(184,127)	<b>(184,127)</b>	0	0.00%	
Transfer to reserves	11	(233,819)	(223,856)	<b>(229,152)</b>	(5,296)	(2.37%)	
<b>Amount attributable to financing activities</b>		<b>359,947</b>	<b>383,683</b>	<b>(146,613)</b>	(530,296)		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>(2,742)</b>	<b>(3,503,466)</b>	<b>297,375</b>	3,800,842		

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 16 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

## **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 11 June 2021

## **SIGNIFICANT ACCOUNTING POLICES**

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7	(7,600)	(7,600)	(18,515)
Less: Movement in employee liabilities associated with restricted cash		396	0	108
Movement in liabilities		0	0	23,882
Add: Loss on asset disposals	7	37,554	37,554	20,436
Add: Depreciation on assets		2,088,419	1,913,362	1,972,810
<b>Total non-cash items excluded from operating activities</b>		<b>2,118,769</b>	<b>1,943,316</b>	<b>1,998,721</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 31 May 2020	Year to Date 31 May 2021
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	11	(2,219,259)	(1,743,274)	(2,168,411)
Add: Borrowings	9	196,748	178,127	12,621
Add: Provisions - employee	12	65,953	65,728	76,062
Add: Lease liabilities	10	14,485	143	1,150
<b>Total adjustments to net current assets</b>		<b>(1,942,073)</b>	<b>(1,499,276)</b>	<b>(2,078,578)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2	4,672,540	5,252,408	4,050,139
Rates receivables	3	85,749	103,407	100,826
Receivables	3	982,728	520,753	1,345,519
Other current assets	4	30,458	33,073	37,590
<b>Less: Current liabilities</b>				
Payables	5	(236,438)	(307,519)	(286,994)
Borrowings	9	(196,748)	(178,127)	(12,621)
Contract liabilities	12	(1,617,297)	(2,278,629)	(2,526,576)
Lease liabilities	10	(14,485)	(143)	(1,150)
Provisions	12	(354,777)	(304,577)	(330,781)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(1,942,073)</b>	<b>(1,499,276)</b>	<b>(2,078,578)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,409,657</b>	<b>1,341,369</b>	<b>297,375</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
<b>Cash on hand</b>								
Municipal bank account	Cash and cash equivalents	460,263	0	460,263		Bankwest	0.10%	
Pool Grant funds - Telenet account	Cash and cash equivalents	0	919,499	919,499		Bankwest	0.05%	
Reserves bank account - telenet ac	Cash and cash equivalents		2,168,410	2,168,410		Bankwest	0.05%	
Waste grant funds - WA treasury	Cash and cash equivalents	0	197,849	197,849		WA Treasury	0.05%	
Waste grant funds - Telenet account	Cash and cash equivalents	0	303,918	303,918		Bankwest	0.05%	
Till/Petty cash	Cash and cash equivalents	200	0	200		Bankwest		
BPAY holding account	Cash and cash equivalents		0	1		Bankwest		
<b>Total</b>		<b>460,463</b>	<b>3,589,676</b>	<b>4,050,139</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		460,463	3,589,676	4,050,139	0			
		<b>460,463</b>	<b>3,589,676</b>	<b>4,050,139</b>	<b>0</b>			

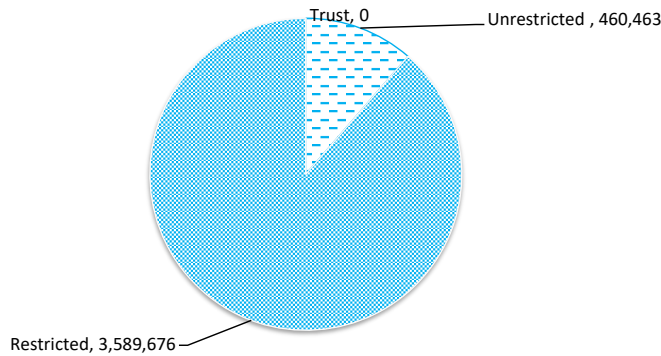
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.





NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021

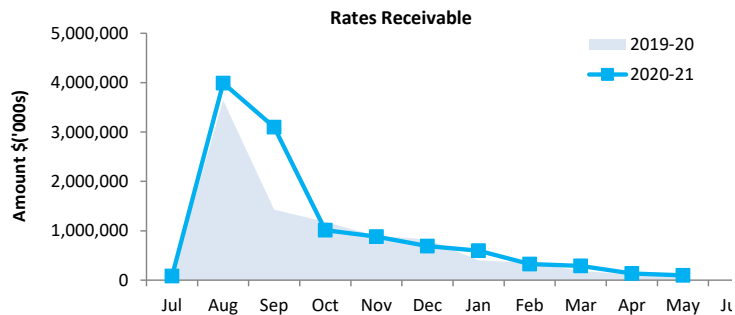
OPERATING ACTIVITIES  
NOTE 3  
RECEIVABLES

Rates receivable	30 June 2020	31 May 2021
	\$	\$
Opening arrears previous years	85,749	55,323
Levied this year		3,911,451
Less - collections to date	(30,426)	(3,865,948)
Equals current outstanding	<b>55,323</b>	<b>100,826</b>
<b>Net rates collectable</b>	<b>55,323</b>	<b>100,826</b>
% Collected	35.5%	97.5%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(14,952)	790,803	1,624	5,197	545,559	1,328,231
Percentage	(1.1%)	59.5%	0.1%	0.4%	41.1%	
<b>Balance per trial balance</b>						
Sundry receivable						1,328,231
GST receivable						17,288
<b>Total receivables general outstanding</b>						<b>1,345,519</b>
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



Other current assets	Opening Balance 1 July 2020	Asset Increase	Asset Reduction	Closing Balance 31 May 2021
	\$	\$	\$	\$
<b>Inventory</b>				
Fuel and Materials	30,457	1,086		31,543
<b>Prepayments</b>				
Prepayments	0	6,047	0	6,047
<b>Total other current assets</b>	<b>30,457</b>	<b>7,133</b>	<b>0</b>	<b>37,590</b>

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	97,691	2,373	0	2,200	102,264
Percentage	0%	95.5%	2.3%	0%	2.2%	
<b>Balance per trial balance</b>						
Sundry creditors						(102,264)
ATO liabilities						(110,609)
Prepaid rates						(17,589)
Bonds						(20,248)
Levies collected on behalf of others						1,033
Retention funds owing						(37,317)
<b>Total payables general outstanding</b>						<b>(286,994)</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021

OPERATING ACTIVITIES  
NOTE 6  
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
GRV Properites	0.09889	545	6,787,896	671,961	0	0	671,961	673,225	796	65	674,086
<b>Unimproved value</b>											
UV Properties	0.00975	329	251,213,004	2,449,326	0	0	2,449,326	2,449,326	460	4,312	2,454,098
<b>Sub-Total</b>		<b>874</b>	<b>258,000,900</b>	<b>3,121,287</b>	<b>0</b>	<b>0</b>	<b>3,121,287</b>	<b>3,122,551</b>	<b>1,256</b>	<b>4,377</b>	<b>3,128,184</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV Properites	685	306	1,247,956	209,610	0	0	209,610	209,610	1,745	0	211,355
<b>Unimproved value</b>											
UV Properties	685	33	939,957	22,605	0	0	22,605	22,605	1,315	0	23,920
<b>Sub-total</b>		<b>339</b>	<b>2,187,913</b>	<b>232,215</b>	<b>0</b>	<b>0</b>	<b>232,215</b>	<b>232,215</b>	<b>3,060</b>	<b>0</b>	<b>235,275</b>
Rates written off							(150)				
<b>Amount from general rates</b>							<b>3,353,352</b>				<b>3,363,459</b>
Ex-gratia rates							52,100				52,100
<b>Total general rates</b>							<b>3,405,452</b>				<b>3,415,559</b>

**KEY INFORMATION**

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Transport</b>								
A910	Works Managager vehicle	43,065	40,000	0	(3,065)	41,647	39,545	0	(2,102)
A831	Town Services vehicle	16,600	3,500	0	(13,100)	0	0	0	0
A814	Mitsubishi Triton	12,140	3,500	0	(8,640)	0	0	0	0
A816	Prime Mover	96,000	87,000	0	(9,000)	93,863	79,091	0	(14,772)
	<b>Other property and services</b>								
A913	CEO Prado	51,749	48,000	0	(3,749)	50,835	47,273	0	(3,562)
A898	DCEO Prado	32,400	40,000	7,600	0	25,121	43,636	18,515	0
		<b>251,954</b>	<b>222,000</b>	<b>7,600</b>	<b>(37,554)</b>	<b>211,466</b>	<b>209,545</b>	<b>18,515</b>	<b>(20,436)</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS**

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	1,042,007	972,005	1,216,163	(244,158)
Furniture and equipment	32,175	32,175	30,995	1,180
Plant and equipment	665,269	665,269	632,625	32,644
Infrastructure - Roads	2,996,673	2,999,467	2,068,211	931,256
Infrastructure - Other	4,384,474	3,683,074	480,075	3,202,999
<b>Payments for Capital Acquisitions</b>	<b>9,120,598</b>	<b>8,351,990</b>	<b>4,428,069</b>	<b>3,923,921</b>
<b>Total Capital Acquisitions</b>	<b>9,120,598</b>	<b>8,351,990</b>	<b>4,428,069</b>	<b>3,923,921</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	6,191,375	1,627,415	1,527,872	99,543
Other (disposals & C/Fwd)	222,000	215,000	209,545	(5,455)
Cash backed reserves				
Reserves cash backed - Leave Reserve	10,000	0	0	0
Reserves cash backed - Plant replacement	10,000	0	0	0
Reserves cash backed - Community Recreation	270,000	0	200,000	(200,000)
Reserves cash backed - General Building	420,000	0	0	0
Reserves cash backed - Bremer Bay Retirement Units	80,000	0	80,000	(80,000)
Reserves cash backed - Effluent	10,000	0	0	0
Reserves cash backed - Bremer Bay Boat Ramp	5,000	0	0	0
Contribution - operations	1,902,223	6,509,575	2,410,651	4,098,924
<b>Capital funding total</b>	<b>9,120,598</b>	<b>8,351,990</b>	<b>4,428,069</b>	<b>3,913,012</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS (CONTINUED)**

		Amended			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
<b>Buildings</b>					
A38	Gairdner Hall	58,500	58,500	58,500	0
A479	37 Derrick Street	14,500	14,500	0	(14,500)
A49	Needilup Pavillion	58,500	58,500	58,500	0
A526	Cameron Business Centre	6,591	6,591	5,992	(599)
A727	Lions Park Toilets And Improvements	33,776	33,776	30,706	(3,070)
A897	Lot 3 Yandil Street Bb (Seniors Units)	111,196	111,196	75,180	(36,016)
A906	Unit 1 - Lot 265 Collins Street Jerramungup	167,236	167,236	107,212	(60,024)
A907	Unit 2, Lot 265 Collins Street, Jerramungup	167,236	167,236	107,293	(59,943)
A908	Lot 7 Lancaster Road, Jerramungup(3X2) House	182,236	182,235	302,904	120,668
A909	19 Mcglade Close, Bremer Bay (4X2) House	172,236	172,235	188,446	16,210
A203	Boxwood Club	70,000	0	273,410	203,410
A46	Jerramungup Entertainment Centre	0	0	8,019	8,019
<b>Buildings Total</b>		<b>1,042,007</b>	<b>972,005</b>	<b>1,216,163</b>	<b>174,156</b>
<b>Plant &amp; Equipment</b>					
A912	Works Manager Ute 2020	52,000	52,000	51,089	(911)
A919	Swipe Tag System - Bb Standpipes	32,000	32,000	22,352	(9,648)
A921	Mack Superliner Prime Mover	293,800	293,800	293,800	0
A922	2020 Dolly	29,000	29,000	31,110	2,110
A923	CEO Vehicle	63,206	63,206	64,825	1,619
A924	DCEO Vehicle	56,324	56,324	58,095	1,771
A926	Variable Message Display Board	25,000	25,000	27,423	2,423
A927	Town Services Ute	33,719	33,719	0	(33,719)
A928	Boxwood Hill Tank/Pump(Shields Property)	32,000	32,000	51,152	19,152
A929	Boxwood Hill Tank/Pump	39,220	39,220	32,780	(6,440)
A932	BB Rideon lawnmower	9,000	9,000	0	(9,000)
<b>Plant &amp; Equipment Total</b>		<b>665,269</b>	<b>665,269</b>	<b>632,625</b>	<b>(32,644)</b>
<b>Furniture &amp; Equipment</b>					
A700	New Server Computer Network	32,175	32,175	30,995	(1,180)
<b>Furniture &amp; Equipment Total</b>		<b>32,175</b>	<b>32,175</b>	<b>30,995</b>	<b>(1,180)</b>
<b>Other Infrastructure</b>					
A2031	Boxwood Community Dam	134,474	134,474	18,703	(115,771)
A3901	Gairdner Dam	50,000	50,000	53,567	3,567
A930	Jerramungup Pool	4,200,000	3,498,600	365,564	(3,834,436)
A2621	Jerramungup Tipsite Transfer Station	0	0	14,365	14,365
A856	Bremer Bay Civic Square Construction	0	0	19,816	19,816
A931	Fishery Beach Boat Ramp And Jetty Construction	0	0	8,060	8,060
<b>Other Infrastructure Total</b>		<b>4,384,474</b>	<b>3,683,074</b>	<b>480,075</b>	<b>(3,904,399)</b>
<b>Roads</b>					
C12	Brook Road	135,460	135,460	73,933	(61,527)
C16	Cameron Road Construction	86,812	86,812	26,157	(60,655)
C190	Sydney Street	78,914	78,914	76,895	(2,019)
C30	Cowalellup Road	132,904	132,904	86,520	(46,384)
C36	Dillon Bay Road	152,833	152,833	51,129	(101,704)
C48	Jacup North Road	132,860	132,860	88,934	(43,926)
C50	Jerramungup North Road	130,114	130,114	12,219	(117,895)
C57	Little Boat Harbour Road	28,296	28,296	23,208	(5,088)
C62	Marnigarup East Road	139,953	139,953	30,019	(109,934)
C63	Meechi Road	141,831	141,831	229,841	88,010
C68	Monkey Rock Road	129,806	132,022	29,965	(99,841)
C77	Point Henry Road	169,487	169,487	160,336	(9,151)
C78	Rabbit Proof Fence Road	145,549	145,549	50,889	(94,660)
C84	Stock Road	92,834	92,834	14,812	(78,022)
C91	Wellstead Road	70,817	70,817	66,500	(4,317)
C71	Native Dog Road	0	0	15,394	15,394
RG10	Gairdner South Road - Regional Road Group	235,754	235,754	102,746	(133,008)
RG12	Borden Boxwood Road - Mrwa	90,000	90,000	92,350	2,350
RR25	Bremer Bay Road - R2R	215,782	215,782	229,180	13,398
RR26	Swamp Road - R2R	174,589	174,589	139,410	(35,179)
RR27	Frantom Way - R2R	43,630	44,208	31,742	(11,888)
RRG1	Needilup North	180,000	180,000	150,037	(29,963)
RRG7	Devils Creek Road	180,000	180,000	175,796	(4,204)
LRC85	Short Beach Road	34,720	34,720	36,971	2,251
LRC09	Black Rocks Road	23,808	23,808	22,367	(1,441)
LRC194	Wellstead South Road	17,856	17,856	18,497	641
LRC123	Point Gordon Road	960	960	714	(246)
LRC169	Gully Road	960	960	2,573	1,613
LRC45	Horse hill Road	768	768	852	84
LRC180	Osprey Court	5,376	5,376	4,669	(707)
LRC111	Chuditch Close	7,200	7,200	5,900	(1,300)
LRC126	Quoll Court	7,200	7,200	5,214	(1,986)
LRC131	Trevally Place	9,600	9,600	5,897	(3,703)
LRC105	Magpie Rise	0	0	690	690
LRC195	Newby Grove	0	0	5855	5,855
<b>Roads Total</b>		<b>2,996,673</b>	<b>2,999,467</b>	<b>2,068,211</b>	<b>(928,462)</b>
		<b>9,120,598</b>	<b>8,351,990</b>	<b>4,428,069</b>	<b>(4,692,529)</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	1 July 2020	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
<b>Housing</b>										
Staff Housing and Independent Living Units	264	500,000	0	0	46,384	46,385	453,616	453,615	4,909	8,060
<b>Community amenities</b>										
BB Staff Housing	261	158,057	0	0	37,029	37,030	121,028	121,027	4,843	6,403
<b>Transport</b>										
Bremer Bay Town Centre	260	171,819	0	0	54,965	54,965	116,854	116,854	4,247	6,487
Grader	262	25,100	0	0	12,479	25,100	12,621	0	272	430
Bremer Bay Town Centre	263	256,193	0	0	33,269	33,269	222,924	222,924	6,670	7,785
<b>Total</b>		<b>1,111,169</b>	<b>0</b>	<b>0</b>	<b>184,127</b>	<b>196,749</b>	<b>927,042</b>	<b>914,420</b>	<b>20,942</b>	<b>29,165</b>
Current borrowings		196,749					12,621			
Non-current borrowings		914,420					914,421			
		<u>1,111,169</u>					<u>927,042</u>			

All debenture repayments were financed by general purpose revenue.

Due to end of year accruals journals, the actual year to date interest repayments figure do not agree with the budget.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**FINANCING ACTIVITIES  
NOTE 10  
LEASE LIABILITIES**

**Movement in carrying amounts**

Information on leases Particulars	Lease No.	1 July 2020	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
<b>Other property and services</b>										
Konica Minolta C656		45,647	0	0	13,335	14,485	32,312	31,162	(688)	(813)
<b>Total</b>		45,647	0	0	13,335	14,485	32,312	31,162	(688)	(813)
Current lease liabilities		14,485					1,150			
Non-current lease liabilities		31,162					31,162			
		45,647					32,312			

All lease repayments were financed by general purpose revenue.

**KEY INFORMATION**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021

OPERATING ACTIVITIES  
NOTE 11  
CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserves cash backed - Leave Reserve	65,954	396	108	10,000	10,000	(10,000)	0	66,350	76,062
Reserves cash backed - Plant replacement	58,334	350	90	0	0	(10,000)	0	48,684	58,424
Reserves cash backed - Community Recreation	213,430	1,281	263	82,000	82,000	(270,000)	(200,000)	26,711	95,693
Reserves cash backed - Bremer Bay Youth Camp	54,027	324	84	0	0	0	0	54,351	54,111
Reserves cash backed - General Building	656,840	3,941	1,019	0	0	(420,000)	0	240,781	657,859
Reserves cash backed - Bremer Bay Retirement Units	99,928	599	109	0	0	(80,000)	(80,000)	20,527	20,037
Reserves cash backed - Jerramungup Retirement Units	97,348	584	151	0	0	0	0	97,932	97,499
Reserves cash backed - Jerramungup Entertainment Centre	8,809	53	19	10,000	10,000	0	0	18,862	18,828
Reserves cash backed - Effluent	733,617	4,402	1,180	66,774	72,070	(10,000)	0	794,793	806,867
Reserves cash backed - Point Henry Fire Levy	24,745	148	51	21,670	21,670	0	0	46,563	46,466
Reserves cash backed - Bremer Bay Boat Ramp	118,168	709	183	0	0	(5,000)	0	113,877	118,351
Reserves cash backed - Capital Works	9,505	57	21	10,000	10,000	0	0	19,562	19,526
Reserves cash backed - Swimming Pool	8,537	51	13	0	0	0	0	8,588	8,550
Reserves cash backed - Roe Park	62,851	377	103	10,000	10,000	0	0	73,228	72,954
Reserves cash backed - Developer Contributions	7,166	43	11	0	0	0	0	7,209	7,177
Reserves cash backed - Skate Park	0	60	6	10,000	10,000	0	0	10,060	10,006
	<b>2,219,259</b>	<b>13,375</b>	<b>3,412</b>	<b>220,444</b>	<b>225,740</b>	<b>(805,000)</b>	<b>(280,000)</b>	<b>1,648,078</b>	<b>2,168,411</b>

KEY INFORMATION

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 31 May 2021
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements					
- operating	13	0	0	0	0
- non-operating	14	(1,617,297)	(1,305,354)	1,286,984	(1,635,667)
<b>Total unspent grants, contributions and reimbursements</b>		(1,617,296)	(1,305,354)	1,286,984	(1,635,667)
<b>Provisions</b>					
Annual leave		(153,082)	0	2,933	(150,149)
Long service leave		(201,695)	0	21,063	(180,632)
<b>Total Provisions</b>		(354,777)	0	23,996	(330,781)
<b>Total other current assets</b>		(1,972,073)	(1,305,354)	1,310,980	(1,966,448)
<b>Amounts shown above include GST (where applicable)</b>					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13 and 14

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021

NOTE 13

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase	Liability	Liability	Current	Amended Budget	YTD	YTD Revenue
	1 July 2020	in	Reduction	31 May 2021	Liability	Revenue	Budget	Actual
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
FAGS funding - general purpose	0	0	0	0	0	330,684	330,684	335,235
FAGS funding - Roads	0	0	0	0	0	284,333	284,332	310,154
National Australia day - Australia day	0	0	0	0	0	0	0	21,000
<b>Law, order, public safety</b>								
ESL Operating grant	0	0	0	0	0	64,000	48,000	46,216
BRPC Funding	0	0	0	0	0	127,360	127,360	115,188
MAF Funding	0	0	0	0	0	100,000	100,000	40,055
<b>Community amenities</b>								
Southcoast	0	0	0	0	0	0	0	380
<b>Recreation and culture</b>								
Drought Communities program	0	0	0	0	0	28,000	28,000	28,000
GSCORE - signage on walk trails	0	0	0	0	0	22,593	22,593	0
DLGSC Funding - BENS project (beach signs)	0	0	0	0	0	11,589	11,589	11,589
<b>Transport</b>	0	0	0	0	0			
Main Roads WA - Direct	0	0	0	0	0	151,274	151,274	151,274
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,119,833</b>	<b>1,103,832</b>	<b>1,059,091</b>
<b>Operating contributions</b>								
<b>Law, order, public safety</b>								
DFES reimbursements	0	0	0	0	0	1,932	0	1,932
FESA/Bushfire - admin contribution	0	0	0	0	0	0	0	4,000
DFES - AWARE	0	0	0	0	0	0	0	2,777
<b>Community amenities</b>								
Kokoda Op Shop - Lions Park Toilet	0	0	0	0	0	33,776	33,776	33,777
<b>Recreation and culture</b>								
Kokoda Op Shop - park benches	0	0	0	0	0	0	0	2,984
<b>Economic services</b>								
Dept of Mines - covid rebate	0	0	0	0	0	0	0	295
<b>Other property and services</b>								
LGIS - Health and Wellbeing	0	0	0	0	0	5,280	5,280	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,988</b>	<b>39,056</b>	<b>45,766</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,160,821</b>	<b>1,142,888</b>	<b>1,104,857</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021

NOTE 14

NON-OPERATING GRANTS AND CONTRIBUTIONS

Unspent non operating grants, subsidies and contributions liability

Provider	Liability	Increase	Liability	Liability	Current
	1 July 2020	in	Reduction	31 May 2021	Liability
	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>					
<b>Housing</b>					
BBRF Funding	0	0	0	0	0
RAAP Funding	0	0	0	0	0
<b>Recreation and culture</b>					
Dept of Education	(909,091)	0	0	(909,091)	(909,091)
Drought Communities Program	0	(500,000)	500,000	0	0
BBRF Round 4 Funding - Pool	0	0	0	0	0
Drought Communities Program	0	0	0	0	0
<b>Transport</b>					
Roads to Recovery	0	(400,523)	400,523	0	0
Local Roads and Community Infrastructure Progr	0	0	0	0	0
Main Roads - RRG Funding	0	(180,000)	180,000	0	0
Local Roads and Community Infrastructure Progr	0	(224,830)	0	(224,830)	(224,830)
<b>Economic services</b>					
DWER - Community Water Supply Project	0	0	0	0	0
Drought Communities Funding	0	0	0	0	0
<b>Other property and services</b>					
Royalties for Regions-Waste management	(708,206)	0	206,461	(501,746)	(501,746)
	<b>(1,617,297)</b>	<b>(1,305,353)</b>	<b>1,286,984</b>	<b>(1,635,667)</b>	<b>(1,635,667)</b>

Non operating grants, subsidies and contributions revenue

Amended Budget	YTD	YTD Revenue
Revenue	Budget	Actual
\$	\$	(b)
\$	\$	\$
311,944	339,552	0
27,608	0	76,679
1,400,000	0	0
700,000	0	305,000
2,100,000	0	0
124,000	0	117,000
400,523	400,523	400,523
437,340	437,340	218,670
450,000	450,000	360,000
0	0	0
91,960	0	0
148,000	0	50,000
0	0	0
<b>6,191,375</b>	<b>1,627,415</b>	<b>1,527,872</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 15  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget adoption</b>		Opening surplus				4,592
070700	Dr receptionist costs	OCM200906	Operating Expenses	0	0	(13,334)	(8,742)
100601	BB Civic centre design funding - Gairdner Hall & Needilup Pavillion	OCM200906	Operating Revenue	0	0	(40,000)	(48,742)
110101	BB Civic centre design funding - Gairdner Hall & Needilup Pavillion	OCM200906	Operating Expenses	0	40,000	0	(8,742)
100600	BB Civic centre design expense moved to Gairdner Hall & Needilup Pavillion capital costs	OCM200906	Operating Expenses	0	40,000	0	31,258
A38	BB Civic centre design expense moved to Gairdner Hall capital costs	OCM200906	Capital Expenses	0	0	(20,000)	11,258
A39	BB Civic centre design expense moved to Needilup Pavillion capital costs	OCM200906	Capital Expenses	0	0	(20,000)	(8,742)
130701	Reallocate funding - Boxwood dam to Gairdner Hall & Needilup Pavillion	OCM200906	Operating Revenue	0	0	(7,000)	(15,742)
110101	Reallocate funding - Boxwood dam to Gairdner Hall & Needilup Pavillion	OCM200906	Operating Revenue	0	7,000	0	(8,742)
100601	Reallocate funding - Adverse Event Plan to Gairdner Hall and Needilup Pavillion	OCM200906	Operating Revenue	0	0	(20,000)	(28,742)
110101	Reallocate funding - Adverse Event Plan to Gairdner Hall and Needilup Pavillion	OCM200906	Operating Revenue	0	20,000	0	(8,742)
	Reallocate materials and contractor costs for road construction jobs to other jobs	OCM201109	Capital Expenses	0	108,448	(108,448)	(8,742)
723000	Boxwood Hills Sports Club - transfer from Reserves	OCM201213	Non Cash Item	0	70,000	0	61,258
A203	Boxwood Hills Sports Club - contribution towards sports club upgrade	OCM201213	Capital Expenses	0	0	(70,000)	(8,742)
A925	Traffic Trailer	OCM210405	Capital Expenses	0	15,000	0	6,258
A932	BB Lawnmower	OCM210405	Capital Expenses	0	0	(9,000)	(2,742)
		OCM210405		<b>0</b>	<b>300,448</b>	<b>(307,782)</b>	

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
Governance	21,000	0.00%	▲ Permanent	Australia day grants not in budget.
Law, order and public safety	(61,938)	(20.65%)	▼ Timing	Timing of MAF grant.
Recreation and culture	(12,756)	(19.52%)	▼ Timing	Timing of GSCORE grant(signage).
Economic services	(24,400)	(40.28%)	▼ Timing	Millers point income down and timing of BB Youth camp lease payment.
Other property and services	33,276	39.04%	▲ Permanent	Profit on sale of vehicle higher than budget \$10,915. Additional private works \$11,000 and Workers compensation reimbursements \$13,000.
<b>Expenditure from operating activities</b>				
General purpose funding	25,991	11.29%	▲ Permanent	\$7000 Budgeted YTD Legal fees to recovery outstanding rates is down due to COVID debt recovery policy. Bank fees of \$3700 allocated to different program compared to budget. Valuation fees lower than budget.
Law, order and public safety	309,195	37.45%	▲ Timing	Timing of CESM and BRPC expenses and the MAF project. Fire fighting costs, employee costs(BBPC)and overhead recovery lower than budget.
Housing	(27,970)	(41.66%)	▼ Permanent	Depreciation and utility costs on BB ILU's not included in budget.
Community amenities	194,112	15.96%	▲ Timing	Timing of waste disposal costs. Drainage studies not completed \$53K. Provision for plumbing and catchments for sewerage system which havent used. Wages and overheads lower than budget across the program.
Economic services	(57,878)	(31.43%)	▼ Timing	Depreciation, employee costs, overheads and building control expenses all slightly higher than budget.
Other property and services	(40,891)	(167.99%)	▼ Timing	Timing of overhead allocations.
<b>Investing activities</b>				
Payments for property, plant and equipment and infrastructure	3,923,921	46.98%	▲ Timing	Timing of pool construction and other capital purchases/payments. Ute not purchased.
<b>Financing activities</b>				
Transfer from reserves	(525,000)	(65.22%)	▼ Timing	Timing and some reserve transfers not expected to be required.