

**SHIRE OF JERRAMUNGUP**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 31 August 2021**

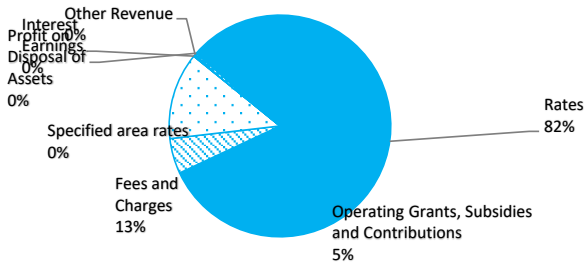
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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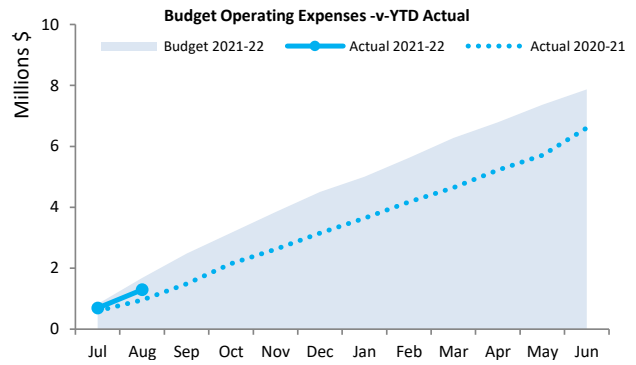
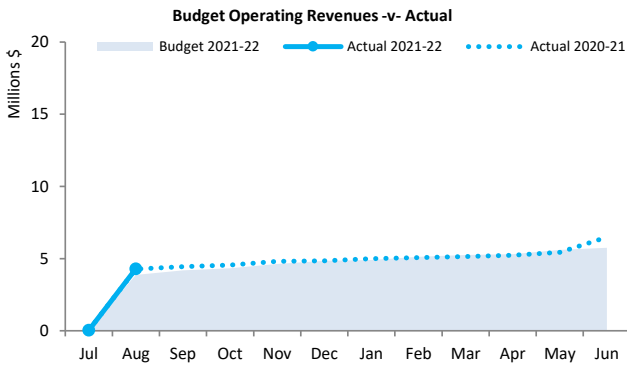
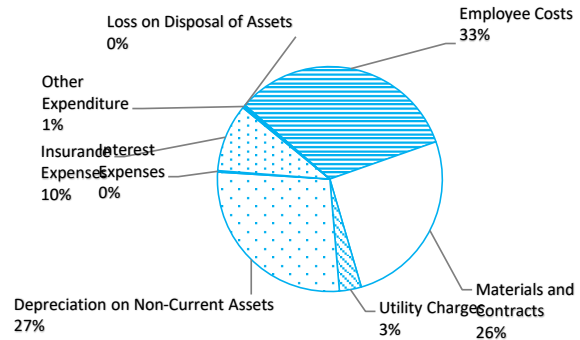
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OPERATING ACTIVITIES

OPERATING REVENUE

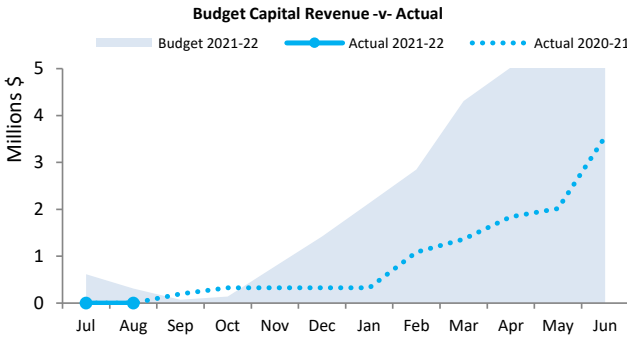


OPERATING EXPENSES

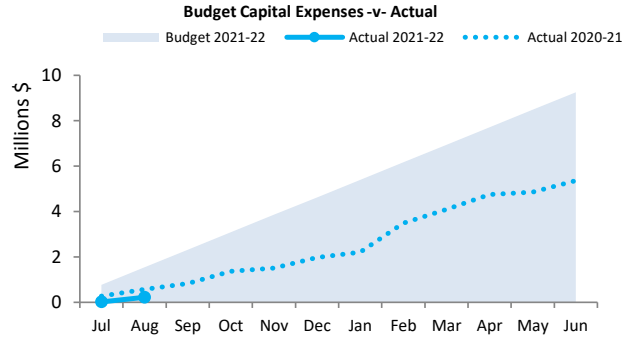


INVESTING ACTIVITIES

CAPITAL REVENUE



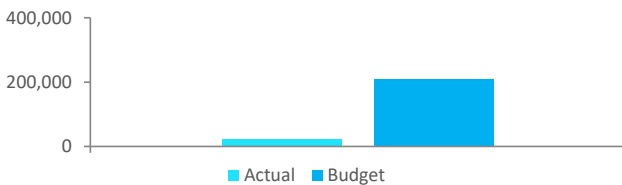
CAPITAL EXPENSES



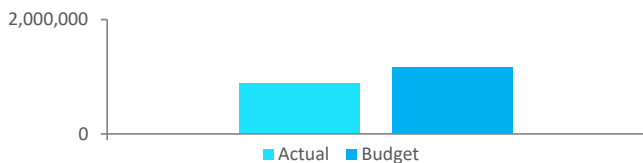
FINANCING ACTIVITIES

BORROWINGS

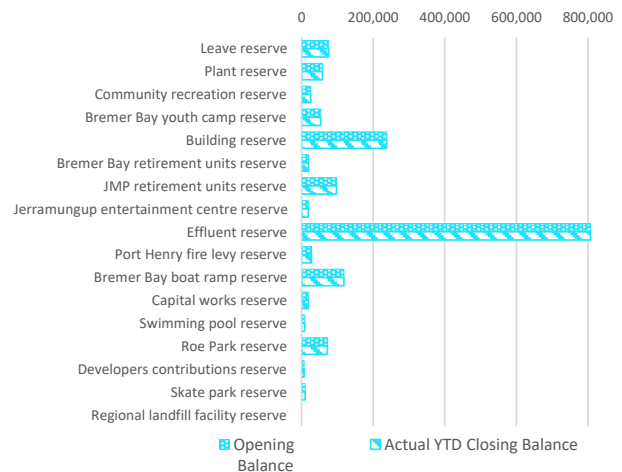
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.63 M	\$1.63 M	\$1.63 M	(\$0.00 M)
Closing	\$0.00 M	\$2.98 M	\$4.77 M	\$1.79 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$1.12 M	26.8%
Restricted Cash	\$3.06 M	73.2%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.07 M	
0 to 30 Days		99.7%
30 to 90 Days		0.3%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$3.86 M	8.8%
Trade Receivable	\$1.08 M	
30 to 90 Days		37.1%
Over 90 Days		53.3%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.00 M	\$2.48 M	\$3.36 M	\$0.88 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$3.51 M	
YTD Budget	\$3.51 M	0.1%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.22 M	
YTD Budget	\$0.16 M	42.6%

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.54 M	
YTD Budget	\$0.19 M	182.9%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.07 M)	(\$0.92 M)	(\$0.20 M)	\$0.73 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.00 M	
Adopted Budget	\$0.26 M	(100.0%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$0.20 M	
Adopted Budget	\$8.78 M	(97.8%)

Refer to Note 8 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.00 M	
Adopted Budget	\$6.45 M	(100.0%)

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.43 M	(\$0.21 M)	(\$0.03 M)	\$0.19 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.02 M
Interest expense	(\$0.00 M)
Principal due	\$0.89 M

Refer to Note 9 - Borrowings

Reserves	
Reserves balance	\$1.66 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability	
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.03 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS**  
**FOR THE PERIOD ENDED 31 AUGUST 2021**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**

**ACTIVITIES**

**GOVERNANCE**

To provide a decision making process for the efficient allocation of resources

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services

Rates, general purpose government grants & interest revenue

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer community

Supervision of various by-laws, fire prevention, emergency services & animal control

**HEALTH**

To provide an operational framework for good community health

Food quality and pest control; maintenance and contributions to health services and facilities

**EDUCATION AND WELFARE**

To meet the needs of the community in these areas

Operation and provisions of services to seniors and child care centres within the shire

**HOUSING**

Help ensure adequate housing for key community personnel such as police

Maintenance of staff and rental housing

**COMMUNITY AMENITIES**

To provide services required by the community

Rubbish collection services, operation of tips, noise control and administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community

Maintenance of public halls, sporting complexes, resource centres, various parks and associated facilities, provision of library services in Jerramungup and Bremer Bay. Maintenance and upgrade of radio repeater service

**TRANSPORT**

To provide safe and efficient transport services to the community

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrips maintenance

**ECONOMIC SERVICES**

To help promote the Shire and improve the economic wellbeing of the community

The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control and water supply, including stand pipes

**OTHER PROPERTY AND SERVICES**

Other activities which contribute to the governance and operations of the Shire

Private works operation, plant repairs and operating costs, administration expenses

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2021**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	1,634,389	1,634,389	<b>1,631,745</b>	(2,644)	(0.16%)	
<b>Revenue from operating activities</b>							
General purpose funding - general rates	6	3,507,055	3,507,205	<b>3,511,059</b>	3,854	0.11%	
General purpose funding - other		666,519	164,356	<b>181,934</b>	17,578	10.70%	▲
Law, order and public safety		348,294	4,462	<b>65,890</b>	61,428	1376.69%	▲
Health		17,650	2,934	<b>5,681</b>	2,747	93.63%	
Education and welfare		0	0	<b>80</b>	80	0.00%	
Housing		107,828	17,940	<b>18,235</b>	295	1.64%	
Community amenities		542,858	149,160	<b>486,596</b>	337,436	226.22%	▲
Recreation and culture		210,968	114	<b>1,725</b>	1,611	1413.16%	
Transport		185,247	7,839	<b>7,577</b>	(262)	(3.34%)	
Economic services		78,291	11,826	<b>8,596</b>	(3,230)	(27.31%)	
Other property and services		82,882	13,308	<b>13,293</b>	(15)	(0.11%)	
		<b>5,747,592</b>	<b>3,879,144</b>	<b>4,300,666</b>	421,522		
<b>Expenditure from operating activities</b>							
Governance		(337,117)	(96,764)	<b>(51,893)</b>	44,871	46.37%	▲
General purpose funding		(237,057)	(38,340)	<b>(36,465)</b>	1,875	4.89%	
Law, order and public safety		(899,574)	(187,451)	<b>(130,931)</b>	56,520	30.15%	▲
Health		(387,308)	(82,559)	<b>(54,460)</b>	28,099	34.04%	▲
Education and welfare		(79,499)	(12,422)	<b>(10,506)</b>	1,916	15.42%	
Housing		(121,777)	(33,815)	<b>(23,999)</b>	9,816	29.03%	
Community amenities		(1,542,581)	(244,787)	<b>(205,029)</b>	39,758	16.24%	▲
Recreation and culture		(1,461,007)	(352,747)	<b>(209,886)</b>	142,861	40.50%	▲
Transport		(2,566,167)	(508,893)	<b>(548,146)</b>	(39,253)	(7.71%)	
Economic services		(224,893)	(39,215)	<b>(60,313)</b>	(21,098)	(53.80%)	▼
Other property and services		(12,416)	(154,736)	<b>39,711</b>	194,447	125.66%	▲
		<b>(7,869,396)</b>	<b>(1,751,729)</b>	<b>(1,291,917)</b>	459,812		
Non-cash amounts excluded from operating activities	1(a)	2,124,074	352,984	<b>354,886</b>	1,902	0.54%	
<b>Amount attributable to operating activities</b>		<b>2,270</b>	<b>2,480,399</b>	<b>3,363,635</b>	883,236		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	0	<b>0</b>	0	0.00%	
Proceeds from disposal of assets	7	259,000	0	<b>0</b>	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(8,779,801)	(923,423)	<b>(196,476)</b>	726,947	78.72%	▲
<b>Amount attributable to investing activities</b>		<b>(2,068,207)</b>	<b>(923,423)</b>	<b>(196,476)</b>	726,947		
<b>Financing Activities</b>							
Proceeds from new debentures	9	465,000	0	<b>0</b>	0	0.00%	
Transfer from reserves	11	442,000	0	<b>0</b>	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(2,442)	<b>(2,442)</b>	0	0.00%	
Repayment of debentures	9	(209,435)	(209,435)	<b>(23,480)</b>	185,955	88.79%	▲
Transfer to reserves	11	(249,085)	(166)	<b>(166)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>433,691</b>	<b>(212,043)</b>	<b>(26,088)</b>	185,955		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>2,143</b>	<b>2,979,322</b>	<b>4,772,816</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 16 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 AUGUST 2021

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2021

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	1,634,389	1,634,389	<b>1,631,745</b>	(2,644)	(0.16%)	
<b>Revenue from operating activities</b>							
Rates	6	3,453,583	3,507,205	<b>3,511,059</b>	3,854	0.11%	
Specified area rates	6	53,472	0	<b>0</b>	0	0.00%	
Operating grants, subsidies and contributions	13	1,237,282	155,023	<b>221,151</b>	66,128	42.66%	▲
Fees and charges		778,043	192,353	<b>544,191</b>	351,838	182.91%	▲
Interest earnings		34,500	7,651	<b>1,721</b>	(5,930)	(77.51%)	
Other revenue		186,500	16,912	<b>22,544</b>	5,632	33.30%	
Profit on disposal of assets	7	4,212	0	<b>0</b>	0	0.00%	
		<b>5,747,592</b>	<b>3,879,144</b>	<b>4,300,666</b>	421,522		
<b>Expenditure from operating activities</b>							
Employee costs		(2,304,448)	(409,620)	<b>(431,143)</b>	(21,523)	(5.25%)	
Materials and contracts		(2,811,438)	(720,425)	<b>(335,463)</b>	384,962	53.44%	▲
Utility charges		(192,173)	(32,586)	<b>(40,971)</b>	(8,385)	(25.73%)	
Depreciation on non-current assets		(2,119,223)	(352,984)	<b>(354,886)</b>	(1,902)	(0.54%)	
Interest expenses		(26,260)	(3,186)	<b>2,691</b>	5,877	184.46%	
Insurance expenses		(252,810)	(211,274)	<b>(126,322)</b>	84,952	40.21%	▲
Other expenditure		(153,981)	(21,654)	<b>(5,823)</b>	15,831	73.11%	▲
Loss on disposal of assets	7	(9,063)	0	<b>0</b>	0	0.00%	
		<b>(7,869,396)</b>	<b>(1,751,729)</b>	<b>(1,291,917)</b>	459,812		
Non-cash amounts excluded from operating activities	1(a)	2,124,074	352,984	<b>354,886</b>	1,902	0.54%	
<b>Amount attributable to operating activities</b>		<b>2,270</b>	<b>2,480,399</b>	<b>3,363,635</b>	883,236		
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	0	<b>0</b>	0	0.00%	
Proceeds from disposal of assets	7	259,000	0	<b>0</b>	0	0.00%	
Payments for property, plant and equipment	8	(8,779,801)	(923,423)	<b>(196,476)</b>	726,947	78.72%	▲
		<b>(2,068,207)</b>	<b>(923,423)</b>	<b>(196,476)</b>	726,947		
<b>Amount attributable to investing activities</b>		<b>(2,068,207)</b>	<b>(923,423)</b>	<b>(196,476)</b>	726,947		
<b>Financing Activities</b>							
Proceeds from new debentures	9	465,000	0	<b>0</b>	0	0.00%	
Transfer from reserves	11	442,000	0	<b>0</b>	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(2,442)	<b>(2,442)</b>	0	0.00%	
Repayment of debentures	9	(209,435)	(209,435)	<b>(23,480)</b>	185,955	88.79%	▲
Transfer to reserves	11	(249,085)	(166)	<b>(166)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>433,691</b>	<b>(212,043)</b>	<b>(26,088)</b>	185,955		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>2,143</b>	<b>2,979,322</b>	<b>4,772,816</b>			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 16 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## **BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

## **SIGNIFICANT ACCOUNTING POLICES**

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 13 September 2021



(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7	(4,212)	0	0
Add: Loss on asset disposals	7	9,063	0	0
Add: Depreciation on assets		2,119,223	352,984	354,886
<b>Total non-cash items excluded from operating activities</b>		<b>2,124,074</b>	<b>352,984</b>	<b>354,886</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 August 2020	Year to Date 31 August 2021
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	11	(1,659,837)	(2,219,303)	(1,660,003)
Add: Borrowings	9	177,355	196,748	153,875
Add: Provisions - employee	12	76,063	65,595	76,071
Add: Lease liabilities	10	14,789	13,285	12,348
<b>Total adjustments to net current assets</b>		<b>(1,391,630)</b>	<b>(1,943,675)</b>	<b>(1,417,709)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2	5,065,723	4,146,569	4,177,649
Rates receivables	3	92,969	81,151	3,862,534
Receivables	3	1,107,465	782,865	1,082,669
Other current assets	4	14,666	93,001	12,495
Prepayments/Club loan		0	0	145,157
<b>Less: Current liabilities</b>				
Payables	5	(512,671)	(190,723)	(266,128)
Borrowings	9	(177,355)	(196,748)	(153,875)
Contract liabilities	12	(2,150,241)	(1,646,907)	(2,255,235)
Lease liabilities	10	(14,789)	(13,285)	(12,348)
Provisions	12	(402,392)	(354,777)	(402,392)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(1,391,630)</b>	<b>(1,943,675)</b>	<b>(1,417,709)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,631,745</b>	<b>757,471</b>	<b>4,772,817</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
<b>Cash on hand</b>								
Municipal Cash at Bank	Cash and cash equivalents	1,119,213	0	1,119,213	0	Bankwest	0.10%	
Waste grant funds - Bankwest	Cash and cash equivalents	0	280,766	280,766	0	Bankwest	0.05%	
Waste grant funds - WA Treasury	Cash and cash equivalents	0	197,846	197,846	0	WA Treasury	0.05%	
Reserve Bank	Cash and cash equivalents	0	1,660,002	1,660,002	0	Bankwest	0.05%	
Pool Grant funds	Cash and cash equivalents	0	919,613	919,613	0	Bankwest	0.05%	
Cash on Hand	Cash and cash equivalents	200	0	200	0	Til	0.00%	
BPAY holding account	Cash and cash equivalents	0	1	1	0	Bankwest	0.00%	
Trust account	Cash and cash equivalents	8	0	8	8	Bankwest	0.00%	
<b>Total</b>		<b>1,119,421</b>	<b>3,058,228</b>	<b>4,177,649</b>	<b>8</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,119,421	3,058,228	4,177,649	8			
		<b>1,119,421</b>	<b>3,058,228</b>	<b>4,177,649</b>	<b>8</b>			

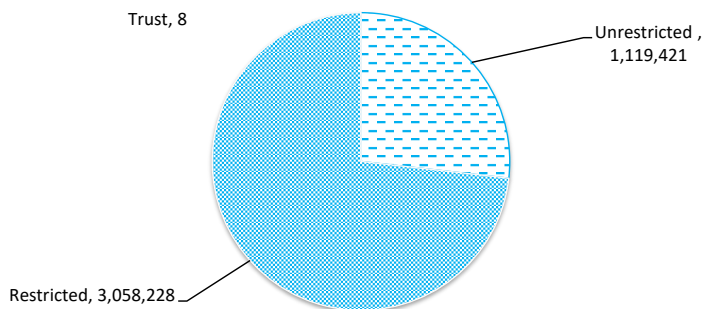
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

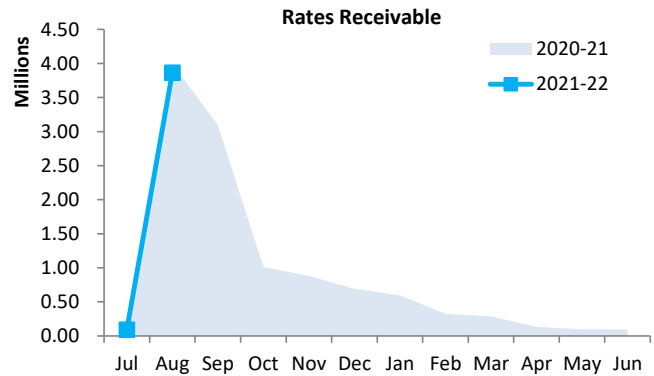
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 Jun 2021	31 Aug 2021
	\$	\$
Opening arrears previous years	61,785	92,969
Levied this year	3,415,372	3,457,586
Less - collections to date	(3,384,188)	311,979
Equals current outstanding	<b>92,969</b>	<b>3,862,534</b>
<b>Net rates collectable</b>	<b>92,969</b>	<b>3,862,534</b>
% Collected	97.3%	8.8%

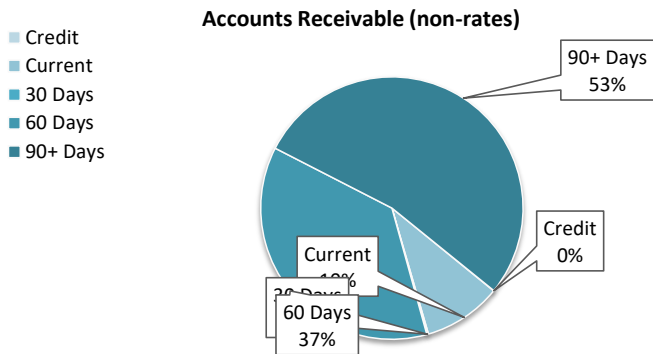


Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(424)	101,619	2,122	388,607	562,227	1,054,151
Percentage	0.0%	9.6%	0.2%	36.9%	53.3%	
<b>Balance per trial balance</b>						
Sundry receivable						1,052,522
GST receivable						30,147
<b>Total receivables general outstanding</b>						<b>1,082,669</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 August 2021
	\$	\$	\$	\$
<b>Other current assets</b>				
<b>Inventory</b>				
Fuel, oils and materials on hand	14,666	43,049	(45,220)	12,495
<b>Total other current assets</b>	<b>14,666</b>	<b>43,049</b>	<b>(45,220)</b>	<b>12,495</b>
<b>Amounts shown above include GST (where applicable)</b>				

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

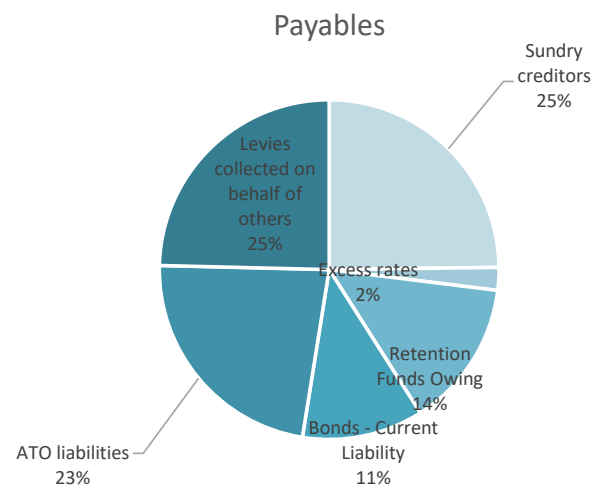
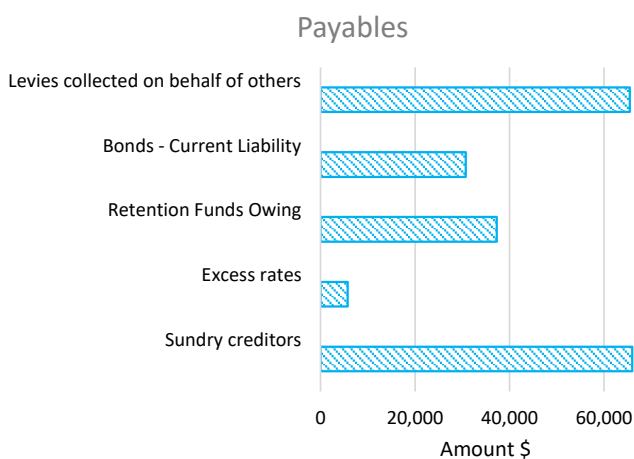
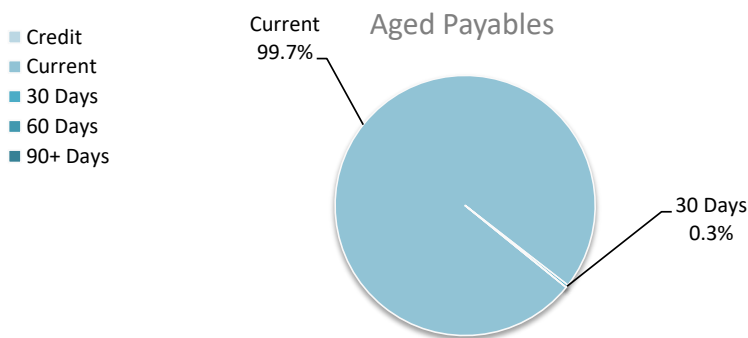
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	65,757	220	0	0	65,977
Percentage	0%	99.7%	0.3%	0%	0%	
<b>Balance per trial balance</b>						
Sundry creditors						65,979
Excess rates						5,763
Retention Funds Owing						37,317
Bonds - Current Liability						30,719
ATO liabilities						60,861
Levies collected on behalf of others						65,489
<b>Total payables general outstanding</b>						<b>266,128</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



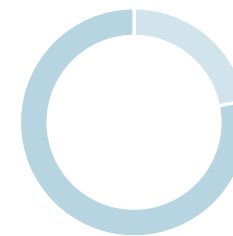
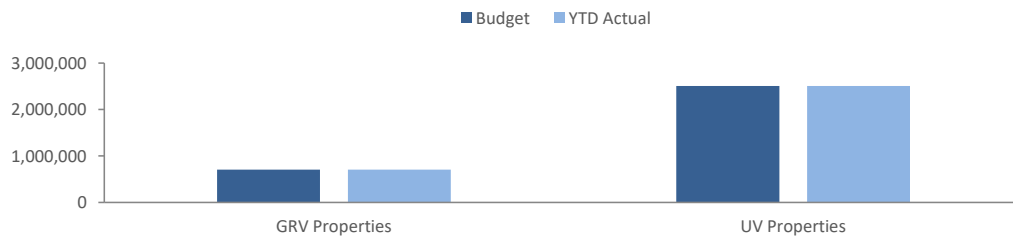
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2021

OPERATING ACTIVITIES  
NOTE 6  
RATE REVENUE

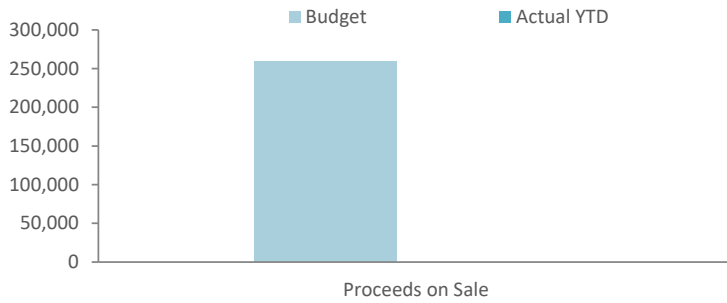
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
GRV Properties	0.1016	559	6,951,480	706,270	0	0	706,270	705,478	0	21	705,499
<b>Unimproved value</b>											
UV Properties	0.0082	323	304,078,000	2,505,603	0	0	2,505,603	2,508,190	0	42	2,508,232
<b>Sub-Total</b>		<b>882</b>	<b>311,029,480</b>	<b>3,211,873</b>	<b>0</b>	<b>0</b>	<b>3,211,873</b>	<b>3,213,668</b>	<b>0</b>	<b>63</b>	<b>3,213,731</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV Properties	695	299	1,196,410	207,805	0	0	207,805	208,500	0	230	208,730
<b>Unimproved value</b>											
UV Properties	695	36	1,550,100	25,020	0	0	25,020	25,715	0	171	25,886
UV Mining	695	13	96,491	9,035	0	0	9,035	9,035	0	204	9,239
<b>Sub-total</b>		<b>348</b>	<b>2,843,001</b>	<b>241,860</b>	<b>0</b>	<b>0</b>	<b>241,860</b>	<b>243,250</b>	<b>0</b>	<b>605</b>	<b>243,855</b>
Rates written off							(150)				0
<b>Amount from general rates</b>							<b>3,453,583</b>				<b>3,457,586</b>
Ex gratia Rates							53,472				53,472
<b>Total general rates</b>							<b>3,507,055</b>				<b>3,511,058</b>

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Education and welfare</b>								
A442	Ford Transit Bus	8,060	4,000	0	(4,060)	0	0	0	0
	<b>Community amenities</b>								
A914	Planner Vehicle	50,003	45,000	0	(5,003)	0	0	0	0
	<b>Transport</b>								
A936	Maintenance Grader	148,494	150,000	1,506	0	0	0	0	0
	<b>Other property and services</b>								
A913	CEO Vehicle	57,294	60,000	2,706	0	0	0	0	0
		<b>263,851</b>	<b>259,000</b>	<b>4,212</b>	<b>(9,063)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



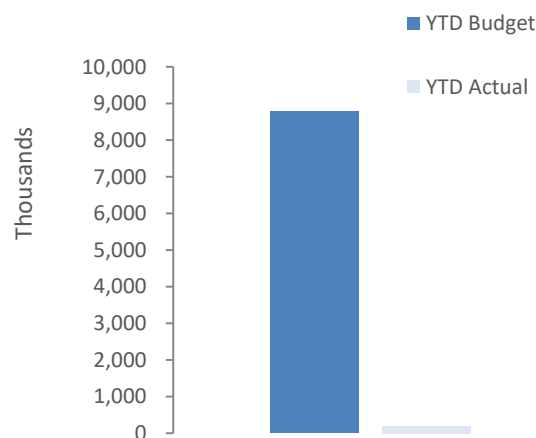
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2021**

**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	14,000	0	11,053	11,053
Buildings - specialised	30,000	0	0	0
Plant and equipment	664,850	9,000	0	(9,000)
Infrastructure - roads	2,542,427	312,745	36,698	(276,047)
Other infrastructure - footpaths	40,800	0	0	0
Other infrastructure - parks & ovals	75,000	0	4,696	4,696
Other infrastructure - other	5,412,724	601,678	144,029	(457,649)
<b>Payments for Capital Acquisitions</b>	<b>8,779,801</b>	<b>923,423</b>	<b>196,476</b>	<b>(726,947)</b>
<b>Total Capital Acquisitions</b>	<b>8,779,801</b>	<b>923,423</b>	<b>196,476</b>	<b>(726,947)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	6,452,594	0	0	0
Borrowings	465,000	0	0	0
Other (disposals & C/Fwd)	259,000	0	0	0
Cash backed reserves				
Leave reserve	20,000	0	0	0
Community recreation reserve	75,000	0	0	0
Building reserve	184,000	0	0	0
Effluent reserve	25,000	0	0	0
Port Henry fire levy reserve	15,000	0	0	0
Bremer Bay boat ramp reserve	115,000	0	0	0
Swimming pool reserve	8,000	0	0	0
Contribution - operations	1,161,207	923,423	196,476	(726,947)
<b>Capital funding total</b>	<b>8,779,801</b>	<b>923,423</b>	<b>196,476</b>	<b>(726,947)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

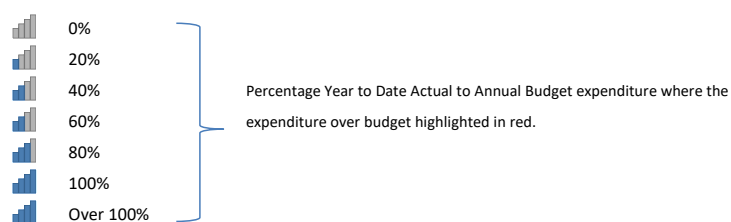
All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.





Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

		Adopted			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
<b>Land &amp; Building</b>					
A479	37 Derrick Street	14,000	0	11,053	11,053
A460	Bremer Bay CRC/Childcare Centre	30,000	0	0	0
<b>Plant &amp; Equipment</b>					
A932	BB Lawnmower/Slasher	9,000	9,000	0	(9,000)
A934	Manager Of Development Vehicle	65,000	0	0	0
A935	CEO Vehicle	72,000	0	0	0
A936	Maintenance Grader	465,000	0	0	0
A937	Fibre Link To BB & Jerramungup	50,000	0	0	0
A912	Works Manager Ute 2020	3,850	0	0	0
<b>Road Construction</b>					
C12	Brook Road	145,918	0	0	0
C188	O'Dea Road	32,229	0	0	0
C30	Cowalellup Road	283,115	0	0	0
C302	Ocumup Road	37,373	37,373	13,948	(23,425)
C304	Boxwood Hill Dam - Reshape Circuit Road & Other Associated Worl	0	0	1,084	1,084
C35	George Street	12,621	0	0	0
C50	Jerramungup North Road	73,929	73,929	2,871	(71,058)
C63	Meechi Road	148,672	0	0	0
C78	Rabbit Proof Fence Road	306,653	0	0	0
C86	Swamp Road	147,091	0	0	0
RG12	Borden Boxwood Road - Mrwa	162,000	0	7,380	7,380
RG13	Swamp Road - Mrwa	239,074	0	2,215	2,215
RG14	Cuiss Road - Mrwa	150,000	0	0	0
RG15	Swarbrick Road - Mrwa	120,000	0	0	0
RG7	Devils Creek Road - Mrwa	180,000	0	0	0
RR25	Bremer Bay Road - R2R	141,033	108,172	9,200	(98,972)
RR30	Java Sea Road - R2R	97,317	0	0	0
RR31	Mooreshead (Tobruk Section)	63,492	0	0	0
RR32	Mooreshead (Memorial Section)	108,639	0	0	0
F64	Meechi Road	93,271	93,271	0	(93,271)
<b>Footpaths Construction</b>					
P319	Townsite Footpaths - Bremer Bay	20,400	0	0	0
P322	Jerramungup Townsite Footpaths	20,400	0	0	0
<b>Parks</b>					
A60P1	Bremer Bay Tennis Club - CSRFF Project	75,000	0	0	0
A711	New Playground Pelican Park	0	0	2,348	2,348
A760	Roe Park	0	0	2,348	2,348
<b>Infrastructure Other</b>					
A918	Lions Park Dump Point	26,000	0	0	0
A930	Jerramungup Pool	3,610,066	601,678	144,029	(457,649)
A933	BB Stormwater - John/Susan St Laneway	30,000	0	0	0
A931	Fishery Beach Boat Ramp And Jetty Construction	1,674,680	0	0	0
A203I	Boxwood Community Dam	71,978	0	0	0
		<b>8,779,801</b>	<b>923,423</b>	<b>196,476</b>	<b>(726,947)</b>

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>										
Staff Housing/Seniors	264	453,616	0		23,480	47,152	430,136	406,464	889	7,290
<b>Community amenities</b>										
Housing Bremer Bay	261	121,027	0		0	38,638	121,027	82,389	(1,194)	4,793
<b>Transport</b>										
Bremer Bay Townsite	260	116,854	0		0	57,241	116,854	59,613	(1,523)	4,210
Bremer Bay Townsite	263	222,924	0		0	34,321	222,924	188,603	(970)	6,732
Grader	265	0	0	465,000	0	32,083	0	432,917	0	2,422
<b>Total</b>		<b>914,421</b>	<b>0</b>	<b>465,000</b>	<b>23,480</b>	<b>209,435</b>	<b>890,941</b>	<b>1,169,986</b>	<b>(2,799)</b>	<b>25,447</b>
Current borrowings		209,435					153,875			
Non-current borrowings		704,986					737,066			
		914,421					890,941			

All debenture repayments were financed by general purpose revenue.

New borrowings 2021-22

Particulars	Amount Borrowed		Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				%	\$	\$	\$	
Grader (Maintenance)	0	465,000	WATC	Debenture	7	0	1.1%	0	465,000	0
	0	465,000				0		0	465,000	0

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Other property and services</b>										
Photocopier - Konica	M0466400	31,161	0	0	2,442	14,789	28,719	16,372	108	508
<b>Total</b>		31,161	0	0	2,442	14,789	28,719	16,372	108	508
Current lease liabilities		14,789					12,348			
Non-current lease liabilities		16,372					16,372			
		31,161					28,720			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2021

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave reserve	76,063	76	8	10,000	0	(20,000)	0	66,139	76,071
Plant reserve	58,426	58	5	10,000	0	0	0	68,484	58,431
Community recreation reserve	25,696	26	3	86,343	0	(75,000)	0	37,065	25,699
Bremer Bay youth camp reserve	54,112	54	6	0	0	0	0	54,166	54,118
Building reserve	237,876	238	23	0	0	(184,000)	0	54,114	237,899
Bremer Bay retirement units reserve	20,038	20	2	0	0	0	0	20,058	20,040
JMP retirement units reserve	97,502	98	10	0	0	0	0	97,600	97,512
Jerramungup entertainment centre reserve	18,829	19	2	10,000	0	0	0	28,848	18,831
Effluent reserve	806,887	807	81	72,070	0	(25,000)	0	854,764	806,968
Port Henry fire levy reserve	27,838	28	3	21,670	0	(15,000)	0	34,536	27,841
Bremer Bay boat ramp reserve	118,354	118	12	0	0	(115,000)	0	3,472	118,366
Capital works reserve	19,526	20	2	10,000	0	0	0	29,546	19,528
Swimming pool reserve	8,550	9	1	0	0	(8,000)	0	559	8,551
Roe Park reserve	72,956	73	7	10,000	0	0	0	83,029	72,963
Developers contributions reserve	7,178	0	0	0	0	0	0	7,178	7,178
Skate park reserve	10,006	10	1	10,000	0	0	0	20,016	10,007
Regional landfill facility reserve	0	0	0	7,348	0	0	0	7,348	0
	<b>1,659,837</b>	<b>1,654</b>	<b>166</b>	<b>247,431</b>	<b>0</b>	<b>(442,000)</b>	<b>0</b>	<b>1,466,922</b>	<b>1,660,003</b>

KEY INFORMATION

	Note	Opening Balance 1 July 2021	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 August 2021
		\$		\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
- Contract liabilities		2,150,241	0	151,404	(46,409)	2,255,236
<b>Total other liabilities</b>		2,150,241	0	151,404	(46,409)	2,255,236
<b>Provisions</b>						
Provision for annual leave		188,520	0	0	0	188,520
Provision for long service leave		213,872	0	0	0	213,872
<b>Total Provisions</b>		402,392	0	0	0	402,392
<b>Total other current liabilities</b>		<b>2,552,633</b>	<b>0</b>	<b>151,404</b>	<b>(46,409)</b>	<b>2,657,628</b>
<b>Amounts shown above include GST (where applicable)</b>						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue
	1 July 2021		(As revenue)	31 Aug 2021	31 Aug 2021			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
FAGS - General	0	0	0	0	0	353,723	88,430	104,411
FAGS - Roads	0	0	0	0	0	262,446	65,611	73,082
<b>Law, order, public safety</b>								
AWARE program 2020-21	2,777	0	0	2,777	2,777	0	0	0
BENS Project (Beach signs)	2,811	0	(2,811)	0	0	0	0	0
DFES Admin Grant	0	0	0	0	0	4,000	0	0
ESL Operating Grant	17,802	0	(17,802)	0	0	53,772	0	17,802
BRPC Funding - 30% DFES 21/22	25,797	0	(25,797)	0	0	73,461	0	25,797
Shire of Ravensthorpe - BRMC Funding (35%)	0	0	0	0	0	46,684	0	0
MAF Funding 21/22 Program	0	70,813	0	70,813	70,813	141,625	0	0
<b>Community amenities</b>								
LCRI Phase 2 - Lions Park Dump Point	21,000	0	0	21,000	21,000	21,000	0	0
<b>Recreation and culture</b>								
GSCORE - Signage Walk Trails	0	0	0	0	0	22,593	0	0
LCRI Phase 2 - Play Equipment	54,533	0	0	54,533	54,533	54,433	0	0
LCRI Phase 2 - Murals	25,000	0	0	25,000	25,000	25,000	0	0
<b>Transport</b>								
MRWA Direct	0	0	0	0	0	165,437	0	0
<b>Other property and services</b>								
Regional & Strategic Waste Management	478,571	41	0	478,612	478,612	0	0	0
	<b>628,291</b>	<b>75,854</b>	<b>(46,410)</b>	<b>657,735</b>	<b>657,735</b>	<b>1,224,174</b>	<b>154,041</b>	<b>221,091</b>
<b>Operating contributions</b>								
<b>Law, order, public safety</b>								
DFES insurance reimbursement	0	0	0	0	0	1,932	0	0
LGIS scheme credit	0	0	0	0	0	5,896		
LGIS Health and Wellbeing	0	0	0	0	0	5,280	982	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,108</b>	<b>982</b>	<b>0</b>
<b>TOTALS</b>	<b>628,291</b>	<b>75,854</b>	<b>(46,410)</b>	<b>657,735</b>	<b>657,735</b>	<b>1,237,282</b>	<b>155,023</b>	<b>221,091</b>

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue
	1 July 2021		(As revenue)	31 Aug 2021	31 Aug 2021			Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>Recreation and culture</b>								
LCRI Phase 3 - Boat Ramp	0	0	0	0	0	874,680	0	0
DOT contribution - Boat Ramp	0	0	0	0	0	750,000	0	0
Department of Education - Pool	1,400,000	0	0	1,400,000	1,400,000	1,400,000	0	0
Drought Communities - Pool	0	0	0	0	0	74,259	0	0
BBRP - Pool	0	0	0	0	0	2,100,000	0	0
<b>Transport</b>								
Roads to Recovery	0	75,550	0	75,550	75,550	400,523	0	0
LCRI Phase 2	118,222	0	0	118,222	118,222	214,677	0	0
MRWA - RRG	0	0	0	0	0	568,000	0	0
	<b>1,518,222</b>	<b>75,550</b>	<b>0</b>	<b>1,593,772</b>	<b>1,593,772</b>	<b>6,382,139</b>	<b>0</b>	<b>0</b>
<b>Non-operating contributions</b>								
<b>Economic services</b>								
DWER - Community Water Supply Project	3,728	0	0	3,728	3,728	44,714	0	0
Drought Communities - KW Dam	0	0	0	0	0	25,741	0	0
	<b>3,728</b>	<b>0</b>	<b>0</b>	<b>3,728</b>	<b>3,728</b>	<b>70,455</b>	<b>0</b>	<b>0</b>
<b>TOTALS</b>	<b>1,521,950</b>	<b>75,550</b>	<b>0</b>	<b>1,597,500</b>	<b>1,597,500</b>	<b>6,452,594</b>	<b>0</b>	<b>0</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 AUGUST 2021**

**NOTE 15  
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2021	Amount Received	Amount Paid	Closing Balance 31 Aug 2021
	\$	\$	\$	\$
Balance to keep account open	1	7	0	8
	<b>1</b>	<b>7</b>	<b>0</b>	<b>8</b>



The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
<b>Revenue from operating activities</b>						
General purpose funding - other	17,578	10.70%	▲	Timing		
Law, order and public safety	61,428	1376.69%	▲	Timing		
Community amenities	337,436	226.22%	▲	Timing		
<b>Expenditure from operating activities</b>						
Governance	44,871	46.37%	▲	Timing		
Law, order and public safety	56,520	30.15%	▲	Timing		
Health	28,099	34.04%	▲	Timing		
Community amenities	39,758	16.24%	▲	Timing		
Recreation and culture	142,861	40.50%	▲	Timing		
Economic services	(21,098)	(53.80%)	▼		Timing	
Other property and services	194,447	125.66%	▲	Timing		
<b>Investing activities</b>						
Payments for property, plant and equipment and infrastructure	726,947	78.72%	▲	Timing		
<b>Financing activities</b>						
Repayment of debentures	185,955	88.79%	▲	Timing		