

SHIRE OF JERRAMUNGUP
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 May 2022

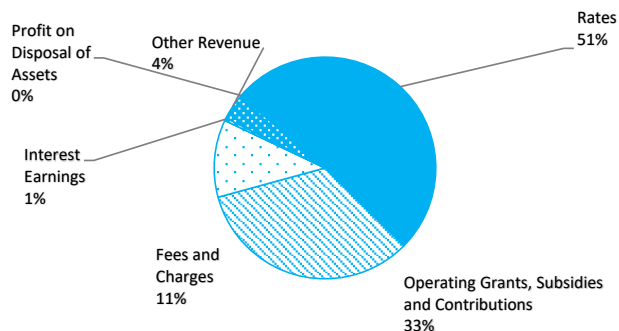
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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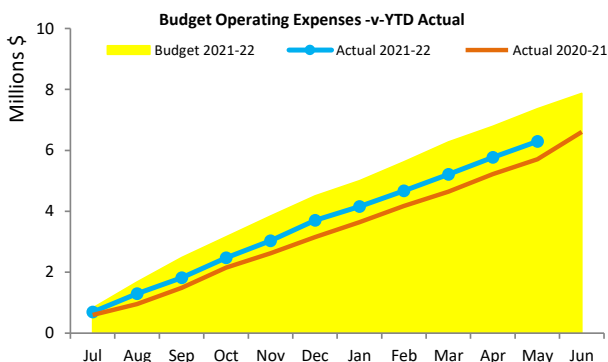
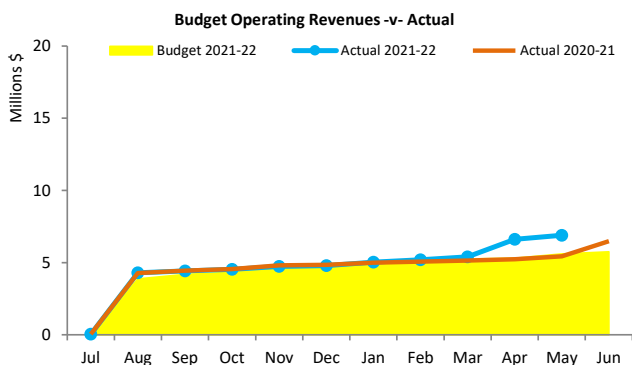
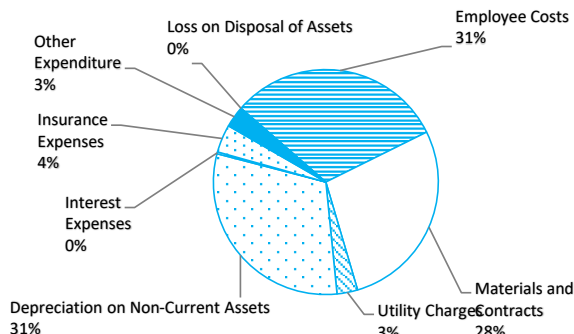
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OPERATING ACTIVITIES

OPERATING REVENUE

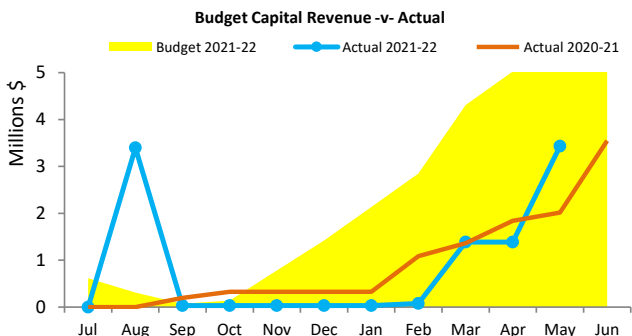


OPERATING EXPENSES

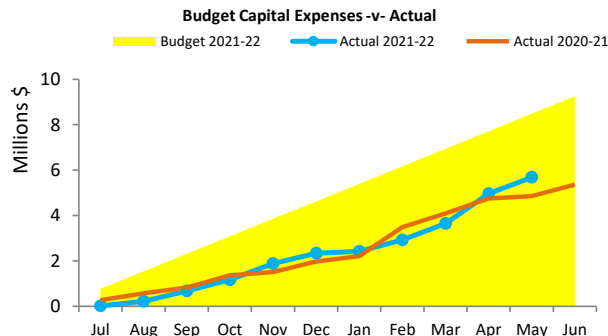


INVESTING ACTIVITIES

CAPITAL REVENUE



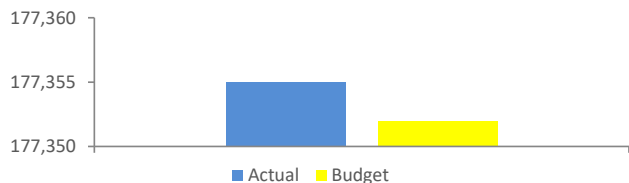
CAPITAL EXPENSES



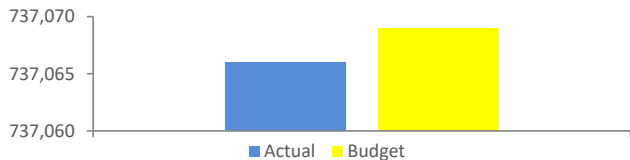
FINANCING ACTIVITIES

BORROWINGS

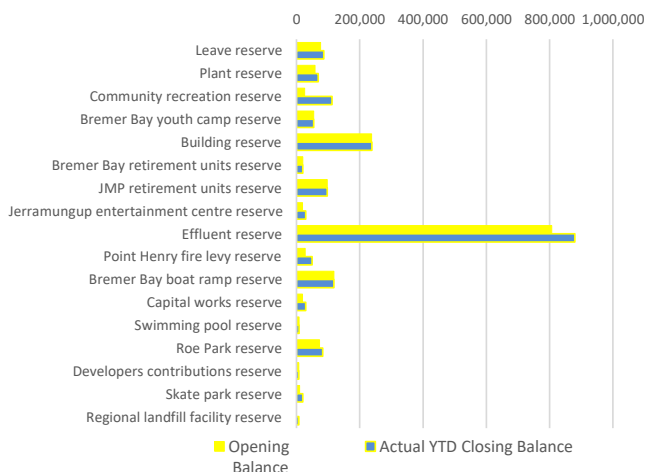
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.63 M	\$1.63 M	\$1.63 M	(\$0.00 M)
Closing	\$0.00 M	(\$0.50 M)	\$1.47 M	\$1.96 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$2.00 M	45.6%
Restricted Cash	\$2.39 M	54.4%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.34 M	
0 to 30 Days		79.2%
30 to 90 Days		20.7%
Over 90 Days		0.2%

Refer to Note 5 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.12 M	96.8%
Trade Receivable	\$0.18 M	
30 to 90 Days		18.0%
Over 90 Days		42.3%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.25 M	\$0.32 M	\$2.53 M	\$2.21 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$3.52 M	
YTD Budget	\$3.51 M	0.2%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
	\$	% Variance
YTD Actual	\$2.30 M	
YTD Budget	\$1.17 M	96.7%

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.78 M	
YTD Budget	\$0.74 M	4.8%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.89 M)	(\$2.01 M)	(\$2.25 M)	(\$0.24 M)

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.03 M	
Adopted Budget	\$0.14 M	(78.7%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$5.68 M	
Adopted Budget	\$8.48 M	(33.0%)

Refer to Note 8 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$3.40 M	
Adopted Budget	\$6.45 M	(47.3%)

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.01 M	(\$0.44 M)	(\$0.44 M)	(\$0.00 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.18 M
Interest expense	\$0.02 M
Principal due	\$0.74 M

Refer to Note 9 - Borrowings

Reserves	
Reserves balance	\$1.91 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability	
Principal repayments	\$0.01 M
Interest expense	\$0.00 M
Principal due	\$0.02 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MAY 2022**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of resources

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services

Rates, general purpose government grants & interest revenue

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer community

Supervision of various by-laws, fire prevention, emergency services & animal control

HEALTH

To provide an operational framework for good community health

Food quality and pest control; maintenance and contributions to health services and facilities

EDUCATION AND WELFARE

To meet the needs of the community in these areas

Operation and provisions of services to seniors and child care centres within the shire

HOUSING

Help ensure adequate housing for key community personnel such as police

Maintenance of staff and rental housing

COMMUNITY AMENITIES

To provide services required by the community

Rubbish collection services, operation of tips, noise control and administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community

Maintenance of public halls, sporting complexes, resource centres, various parks and associated facilities, provision of library services in Jerramungup and Bremer Bay. Maintenance and upgrade of radio repeater service

TRANSPORT

To provide safe and efficient transport services to the community

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrips maintenance

ECONOMIC SERVICES

To help promote the Shire and improve the economic wellbeing of the community

The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control and water supply, including stand pipes

OTHER PROPERTY AND SERVICES

Other activities which contribute to the governance and operations of the Shire

Private works operation, plant repairs and operating costs, administration expenses

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,634,389	1,634,389	1,631,746	(2,643)	(0.16%)	
Revenue from operating activities							
Governance		0	0	18,785	18,785	0.00%	▲
General purpose funding - general rates	6	3,507,055	3,507,205	3,515,857	8,652	0.25%	
General purpose funding - other		666,519	664,330	1,923,715	1,259,385	189.57%	▲
Law, order and public safety		348,294	300,602	203,271	(97,331)	(32.38%)	▼
Health		17,650	16,137	17,759	1,622	10.05%	
Education and welfare		0	0	302	302	0.00%	
Housing		178,439	98,670	123,696	25,026	25.36%	▲
Community amenities		579,569	535,490	588,472	52,982	9.89%	
Recreation and culture		395,721	326,541	197,272	(129,269)	(39.59%)	▼
Transport		194,800	192,957	180,725	(12,232)	(6.34%)	
Economic services		78,291	74,334	45,515	(28,819)	(38.77%)	▼
Other property and services		82,882	77,430	76,948	(482)	(0.62%)	
		6,049,220	5,793,696	6,892,317	1,098,621		
Expenditure from operating activities							
Governance		(337,117)	(324,000)	(286,329)	37,671	11.63%	▲
General purpose funding		(237,057)	(219,802)	(195,888)	23,914	10.88%	▲
Law, order and public safety		(913,101)	(861,533)	(677,076)	184,457	21.41%	▲
Health		(387,308)	(358,465)	(326,989)	31,476	8.78%	
Education and welfare		(79,499)	(74,324)	(57,320)	17,004	22.88%	▲
Housing		(121,777)	(111,738)	(88,911)	22,827	20.43%	▲
Community amenities		(1,557,292)	(1,454,721)	(1,155,428)	299,293	20.57%	▲
Recreation and culture		(1,461,007)	(1,370,371)	(1,058,965)	311,406	22.72%	▲
Transport		(2,584,267)	(2,412,766)	(2,173,405)	239,361	9.92%	
Economic services		(224,893)	(211,489)	(229,569)	(18,080)	(8.55%)	
Other property and services		(12,416)	(11,381)	(42,318)	(30,937)	(271.83%)	▼
		(7,915,734)	(7,410,590)	(6,292,198)	1,118,392		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	1,938,553	1,930,023	(8,530)	(0.44%)	
Amount attributable to operating activities		249,849	321,659	2,530,142	2,208,483		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	5,738,662	3,399,633	(2,339,029)	(40.76%)	▼
Proceeds from disposal of assets	7	138,574	29,574	29,574	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(8,484,463)	(7,781,590)	(5,684,189)	2,097,401	26.95%	▲
		(1,893,295)	(2,013,354)	(2,254,982)	(241,628)		
Amount attributable to investing activities		(1,893,295)	(2,013,354)	(2,254,982)	(241,628)		
Financing Activities							
Transfer from reserves	11	452,426	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(13,542)	(13,542)	0	0.00%	
Repayment of debentures	9	(177,352)	(177,355)	(177,355)	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	(250,038)	(953)	(0.38%)	
		11,200	(439,982)	(440,935)	(953)		
Amount attributable to financing activities		11,200	(439,982)	(440,935)	(953)		
Closing funding surplus / (deficit)	1(c)	2,143	(497,289)	1,465,971			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MAY 2022

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,634,389	1,634,389	1,631,746	(2,643)	(0.16%)	
Revenue from operating activities							
Rates	6	3,507,055	3,507,205	3,515,857	8,652	0.25%	
Operating grants, subsidies and contributions	13	1,237,282	1,168,776	2,298,646	1,129,870	96.67%	▲
Fees and charges		778,043	742,963	778,762	35,799	4.82%	
Interest earnings		34,500	33,514	27,199	(6,315)	(18.84%)	
Other revenue		481,923	329,316	264,142	(65,174)	(19.79%)	▼
Profit on disposal of assets	7	10,417	11,922	7,711	(4,211)	(35.32%)	
		6,049,220	5,793,696	6,892,317	1,098,621		
Expenditure from operating activities							
Employee costs		(2,304,448)	(2,137,035)	(1,968,809)	168,226	7.87%	
Materials and contracts		(2,857,776)	(2,717,069)	(1,746,818)	970,251	35.71%	▲
Utility charges		(192,173)	(176,223)	(187,146)	(10,923)	(6.20%)	
Depreciation on non-current assets		(2,119,223)	(1,941,412)	(1,927,877)	13,535	0.70%	
Interest expenses		(26,260)	(28,320)	(16,966)	11,354	40.09%	▲
Insurance expenses		(252,810)	(252,800)	(252,252)	548	0.22%	
Other expenditure		(153,981)	(148,668)	(192,330)	(43,662)	(29.37%)	▼
Loss on disposal of assets	7	(9,063)	(9,063)	0	9,063	100.00%	
		(7,915,734)	(7,410,590)	(6,292,198)	1,118,392		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	1,938,553	1,930,023	(8,530)	(0.44%)	
Amount attributable to operating activities		249,849	321,659	2,530,142	2,208,483		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	5,738,662	3,399,633	(2,339,029)	(40.76%)	▼
Proceeds from disposal of assets	7	138,574	29,574	29,574	0	0.00%	
Payments for property, plant and equipment	8	(8,484,463)	(7,781,590)	(5,684,189)	2,097,401	26.95%	▲
		(1,893,295)	(2,013,354)	(2,254,982)	(241,628)		
Amount attributable to investing activities		(1,893,295)	(2,013,354)	(2,254,982)	(241,628)		
Financing Activities							
Transfer from reserves	11	452,426	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(13,542)	(13,542)	0	0.00%	
Repayment of debentures	9	(177,352)	(177,355)	(177,355)	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	(250,038)	(953)	(0.38%)	
Amount attributable to financing activities		11,200	(439,982)	(440,935)	(953)		
Closing funding surplus / (deficit)	1(c)	2,143	(497,289)	1,465,971			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 13 June 2022

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	7	(11,923)	(11,922)	(7,711)
Movement in employee benefit provisions (non-current)		0	0	10,115
Movement in other provisions				(258)
Add: Loss on asset disposals	7	9,063	9,063	0
Add: Depreciation on assets		2,119,223	1,941,412	1,927,877
Total non-cash items excluded from operating activities		2,116,363	1,938,553	1,930,023

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 May 2021	Year to Date 31 May 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(1,659,837)	(2,168,410)	(1,909,875)
Add: Borrowings	9	177,355	12,621	0
Add: Provisions - employee	12	76,064	76,061	86,178
Add: Lease liabilities	10	14,789	1,150	1,247
Total adjustments to net current assets		(1,391,629)	(2,078,577)	(1,822,450)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	5,065,723	4,050,140	4,387,547
Rates receivables	3	92,969	100,826	115,459
Receivables	3	1,007,465	1,353,160	181,740
Other current assets	4	14,666	31,543	29,532
Prepayments		0	6,047	8,517
Less: Current liabilities				
Payables	5	(503,580)	(365,493)	(479,338)
Borrowings	9	(177,355)	(12,621)	0
Contract liabilities	12	(2,059,332)	(2,526,597)	(551,398)
Lease liabilities	10	(14,789)	(1,150)	(1,247)
Provisions	12	(402,392)	(330,781)	(402,392)
Less: Total adjustments to net current assets	1(b)	(1,391,629)	(2,078,577)	(1,822,450)
Closing funding surplus / (deficit)		1,631,746	226,495	1,465,970

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand								
Municipal Cash at Bank	Cash and cash equivalents	1,998,670	0	1,998,670	0	Bankwest	0.10%	
Waste grant funds - Bankwest	Cash and cash equivalents	0	478,791	478,791	0	Bankwest	0.05%	
Waste grant funds - WA Treasury	Cash and cash equivalents	0	0	0	0	WA Treasury	0.05%	
Reserve Bank	Cash and cash equivalents	0	1,909,878	1,909,878	0	Bankwest	0.05%	
Restricted bank account	Cash and cash equivalents	0	1	1	0	Bankwest	0.05%	
Cash on Hand	Cash and cash equivalents	200	0	200	0	Till	0.00%	
BPAY holding account	Cash and cash equivalents	0	1	1	0	Bankwest	0.00%	
Trust account	Cash and cash equivalents	8	0	8	8	Bankwest	0.00%	
Term Deposit - Reserves	Cash and cash equivalents	0	0	0	0	Bankwest	0.10%	
Total		1,998,877	2,388,670	4,387,548	8			
Comprising								
Cash and cash equivalents		1,998,877	2,388,670	4,387,548	8			
		1,998,877	2,388,670	4,387,548	8			

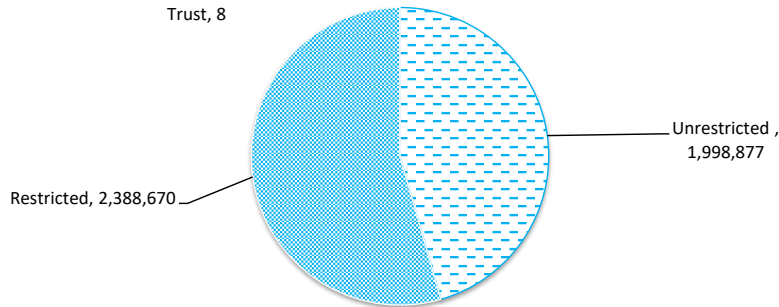
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

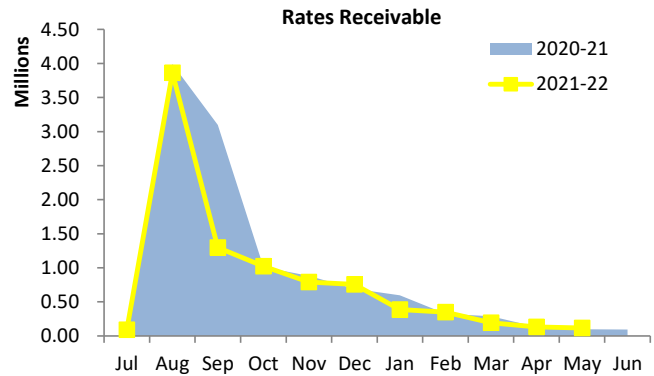
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2021	31 May 2022
	\$	\$
Opening arrears previous years	61,785	92,969
Levied this year	3,415,372	3,462,385
Less - collections to date	(3,384,188)	(3,439,895)
Equals current outstanding	92,969	115,459
Net rates collectable	92,969	115,459
% Collected	97.3%	96.8%

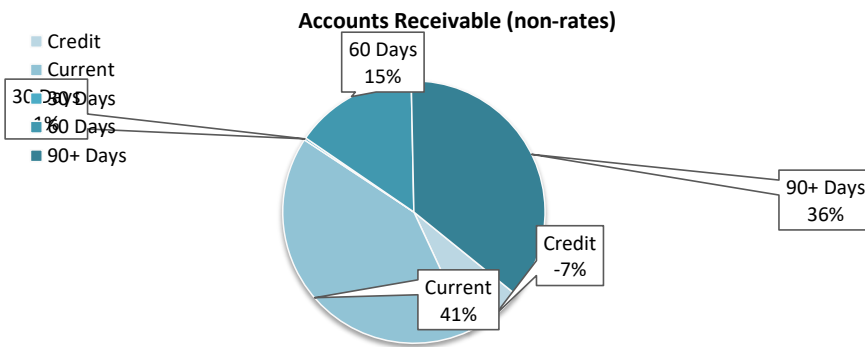


Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(12,011)	68,396	463	25,097	60,011	141,956
Percentage	(8.5%)	48.2%	0.3%	17.7%	42.3%	
Balance per trial balance						
Sundry receivable						82,193
GST receivable						101,010
Other receivables - Provision for doubtful debts						(1,462)
Total receivables general outstanding						181,741

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



Other current assets	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 May 2022
	\$	\$	\$	\$
Inventory				
Fuel, oils and materials on hand	14,666	232,044	(217,178)	29,532
Total other current assets	14,666	232,044	(217,178)	29,532
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

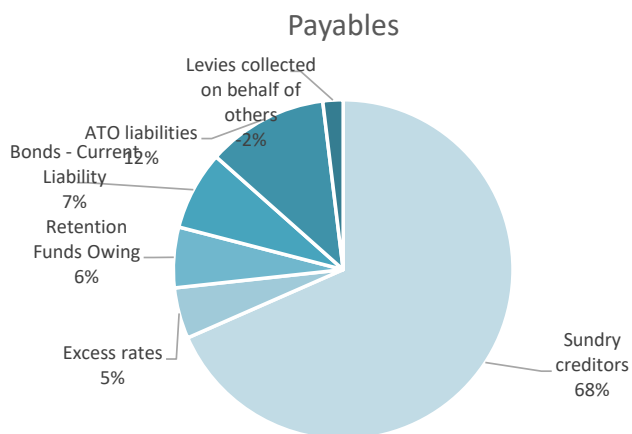
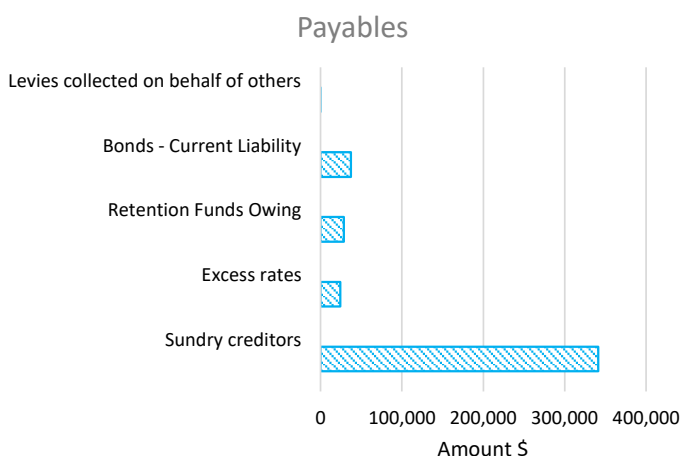
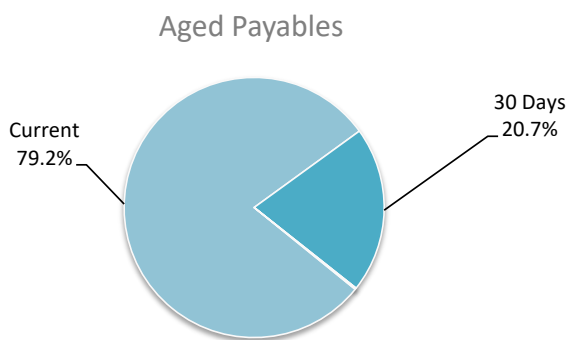
Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	270,060	70,436	0	595	341,091
Percentage	0%	79.2%	20.7%	0%	0.2%	
Balance per trial balance						
Sundry creditors						341,091
Excess rates						24,209
Retention Funds Owing						28,741
Bonds - Current Liability						37,468
ATO liabilities						57,428
Levies collected on behalf of others						(9,599)
Total payables general outstanding						479,338

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

- Credit
- Current
- 30 Days
- 60 Days
- 90+ Days



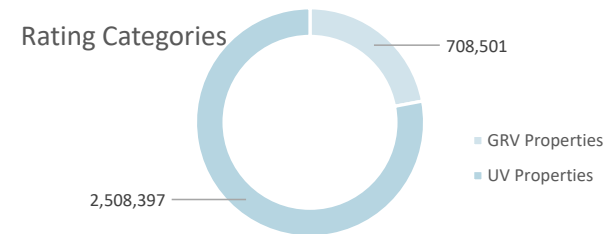
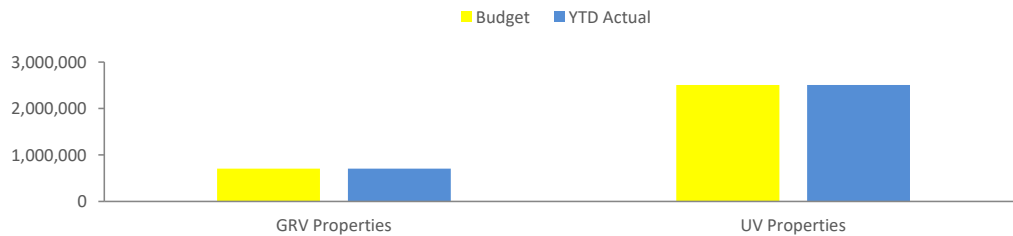
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

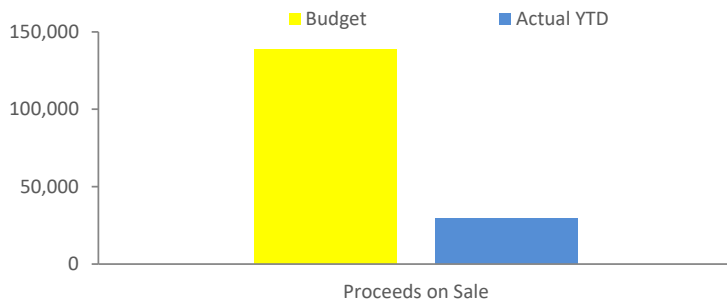
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Properties	0.1016	559	6,951,480	706,270	0	0	706,270	705,478	2,997	26	708,501
Unimproved value											
UV Properties	0.0082	323	304,078,000	2,505,603	0	0	2,505,603	2,508,190	(6)	213	2,508,397
Sub-Total		882	311,029,480	3,211,873	0	0	3,211,873	3,213,668	2,991	239	3,216,898
Minimum payment	Minimum \$										
Gross rental value											
GRV Properties	695	299	1,196,410	207,805	0	0	207,805	208,500	0	229	208,729
Unimproved value											
UV Properties	695	36	1,550,100	25,020	0	0	25,020	25,715	0	0	25,715
UV Mining	695	13	96,491	9,035	0	0	9,035	9,035	2,008	0	11,043
Sub-total		348	2,843,001	241,860	0	0	241,860	243,250	2,008	229	245,487
Rates written off							(150)				0
Amount from general rates							3,453,583				3,462,385
Ex gratia Rates							53,472				53,472
Total general rates							3,507,055				3,515,857

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Law, order, public safety								
A901	Ranger vehicle - insurance	21,863	29,574	7,711	0	21,863	29,574	7,711	0
	Education and welfare								
A442	Ford Transit Bus	8,060	4,000	0	(4,060)	0	0	0	0
	Community amenities								
A914	Planner Vehicle	50,003	45,000	0	(5,003)	0	0	0	0
	Other property and services								
A913	CEO Vehicle	57,294	60,000	2,706	0	0	0	0	0
		137,220	138,574	10,417	(9,063)	21,863	29,574	7,711	0



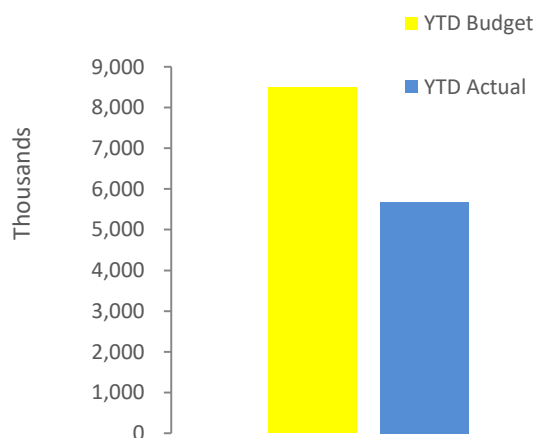
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	14,000	14,000	11,053	(2,947)
Buildings - specialised	133,712	100,611	33,179	(67,432)
Plant and equipment	239,850	199,850	49,829	(150,021)
Infrastructure - roads	2,391,377	2,391,378	1,301,201	(1,090,177)
Other infrastructure - footpaths	40,800	40,800	0	(40,800)
Other infrastructure - parks & ovals	252,000	252,000	127,535	(124,465)
Other infrastructure - other	5,412,724	4,782,951	4,161,392	(621,559)
Payments for Capital Acquisitions	8,484,463	7,781,590	5,684,189	(2,097,401)
Total Capital Acquisitions	8,484,463	7,781,590	5,684,189	(2,097,401)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	6,452,594	5,738,662	3,399,633	(2,339,029)
Other (disposals & C/Fwd)	138,574	29,574	29,574	0
Cash backed reserves				
Leave reserve	20,000	0	0	0
Plant reserve	10,426	0	0	0
Community recreation reserve	75,000	0	0	0
Building reserve	184,000	0	0	0
Effluent reserve	25,000	0	0	0
Point Henry fire levy reserve	15,000	0	0	0
Bremer Bay boat ramp reserve	115,000	0	0	0
Swimming pool reserve	8,000	0	0	0
Contribution - operations	1,440,869	2,013,354	2,254,982	241,627
Capital funding total	8,484,463	7,781,590	5,684,189	(2,097,401)

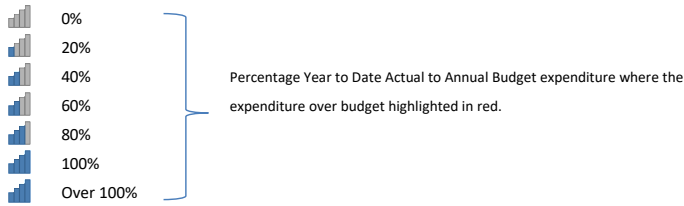
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Adopted

Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Land & Building					
A479	37 Derrick Street	14,000	14,000	11,053	(2,947)
A460	Bremer Bay CRC/Childcare Centre	30,000	30,000	24,300	(5,700)
A906	Unit 1 - Lot 265 Collins Street Jerramungup	70,611	70,611	7,769	(62,842)
A63P	Jerramungup Sports Pavillion - shed	11,101	11,101	1,110	(9,991)
A721	Jerramungup Daycare	22,000	22,000	0	(22,000)
Plant & Equipment					
A932	BB Lawnmower/Slasher	9,000	9,000	9,909	909
A934	Manager Of Development Vehicle	65,000	65,000	0	(65,000)
A935	CEO Vehicle	72,000	72,000	0	(72,000)
A937	Fibre Link To BB & Jerramungup	50,000	50,000	0	(50,000)
A912	Works Manager Ute 2020	3,850	3,850	0	(3,850)
A938	Ranger Ute	40,000	40,000	39,920	(80)
Road Construction					
C12	Brook Road	145,918	145,918	96,736	(49,182)
C188	O'Dea Road	32,229	32,229	484	(31,745)
C30	Cowalellup Road	283,115	283,115	0	(283,115)
C302	Ocumup Road	37,373	37,373	21,393	(15,980)
C304	Boxwood Hill Dam - Reshape Circuit Road & Other Associated Worl	0	0	2,417	2,417
C35	George Street	12,621	12,621	0	(12,621)
C50	Jerramungup North Road	73,929	73,929	76,504	2,575
C63	Meechi Road	148,672	148,672	46,379	(102,293)
C78	Rabbit Proof Fence Road	306,653	306,653	279,473	(27,180)
C86	Swamp Road	96,041	96,041	0	(96,041)
RG12	Borden Boxwood Road - Mrwa	162,000	162,000	157,349	(4,651)
RG13	Swamp Road - Mrwa	239,074	239,074	186,420	(52,654)
RG14	Cuiss Road - Mrwa	150,000	150,000	118,766	(31,234)
RG15	Swarbrick Road - Mrwa	120,000	120,000	25,284	(94,716)
RG7	Devils Creek Road - Mrwa	180,000	180,000	100,723	(79,277)
RR25	Bremer Bay Road - R2R	141,033	141,033	77,382	(63,651)
RR30	Java Sea Road - R2R	47,317	47,317	0	(47,317)
RR31	Moorehead (Tobruk Section)	63,492	63,493	111,892	48,399
RR32	Moorehead (Memorial Section)	58,639	58,639	0	(58,639)
F64	Meechi Road	93,271	93,271	0	(93,271)
Footpaths Construction					
P319	Townsite Footpaths - Bremer Bay	40,800	40,800	0	(40,800)
Parks					
A60P1	Bremer Bay Tennis Club - CSRFF Project	75,000	75,000	37,500	(37,500)
A760	Roe Park	0	0	36,935	36,935
A46P	Jerramungup Bowling green	177,000	177,000	53,100	(123,900)
Infrastructure Other					
A918	Lions Park Dump Point	26,000	26,000	21,893	(4,107)
A930	Jerramungup Pool	3,610,066	3,309,229	3,382,844	73,615
A933	BB Stormwater - John/Susan St Laneway	30,000	30,000	0	(30,000)
A931	Fishery Beach Boat Ramp And Jetty Construction	1,674,680	1,345,744	697,348	(648,396)
A203I	Boxwood Community Dam	71,978	71,978	59,307	(12,671)
		8,484,463	7,854,691	5,684,189	(2,170,502)

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing										
Staff Housing/Seniors	264	453,616	0		47,153	47,152	406,463	406,464	4,438	7,290
Community amenities										
Housing Bremer Bay	261	121,027	0		38,639	38,638	82,388	82,389	3,599	4,793
Transport										
Bremer Bay Townsite	260	116,854	0		57,242	57,241	59,612	59,613	2,687	4,210
Bremer Bay Townsite	263	222,924	0		34,321	34,321	188,603	188,603	5,762	6,732
Total		914,421	0	0	177,355	177,352	737,066	737,069	16,486	23,025
Current borrowings		177,352					0			
Non-current borrowings		737,069					737,066			
		914,421					737,066			

All debenture repayments were financed by general purpose revenue.

New borrowings 2021-22

Particulars	Amount Borrowed		Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				%	\$	\$	\$	
Grader (Maintenance)	0	465,000	WATC	Debenture	7	0	1.1%	0	465,000	0

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services										
Photocopier - Konica	M0466400	31,161	0	0	13,542	14,789	17,619	16,372	480	508
Total		31,161	0	0	13,542	14,789	17,619	16,372	480	508
Current lease liabilities		14,789					1,247			
Non-current lease liabilities		16,372					16,372			
		31,161					17,619			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave reserve	76,063	76	115	10,000	10,000	(20,000)	0	66,139	86,178
Plant reserve	58,426	58	90	10,000	10,000	(10,426)	0	58,058	68,516
Community recreation reserve	25,696	26	138	86,343	86,423	(75,000)	0	37,065	112,257
Bremer Bay youth camp reserve	54,112	54	73	0	0	0	0	54,166	54,185
Building reserve	237,876	238	319	0	0	(184,000)	0	54,114	238,195
Bremer Bay retirement units reserve	20,038	20	27	0	0	0	0	20,058	20,065
JMP retirement units reserve	97,502	98	131	0	0	0	0	97,600	97,633
Jerramungup entertainment centre reserve	18,829	19	37	10,000	10,000	0	0	28,848	28,866
Effluent reserve	806,887	807	1,173	72,070	72,070	(25,000)	0	854,764	880,130
Point Henry fire levy reserve	27,838	28	63	21,670	21,670	(15,000)	0	34,536	49,571
Bremer Bay boat ramp reserve	118,354	118	159	0	0	(115,000)	0	3,472	118,513
Capital works reserve	19,526	20	38	10,000	10,000	0	0	29,546	29,564
Swimming pool reserve	8,550	9	11	0	0	(8,000)	0	559	8,561
Roe Park reserve	72,956	73	110	10,000	10,000	0	0	83,029	83,066
Developers contributions reserve	7,178	0	9	0	0	0	0	7,178	7,187
Skate park reserve	10,006	10	25	10,000	10,000	0	0	20,016	20,031
Regional landfill facility reserve	0	0	9	7,348	7,348	0	0	7,348	7,357
	1,659,837	1,654	2,527	247,431	247,511	(452,426)	0	1,456,496	1,909,875

	Note	Opening Balance 1 July 2021	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 May 2022
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Contract liabilities		2,059,332	0	1,721,021	(3,228,954)	551,398
Total other liabilities		2,059,332	0	1,721,021	(3,228,954)	551,399
Provisions						
Provision for annual leave		188,520	0	0	0	188,520
Provision for long service leave		213,872	0	0	0	213,872
Total Provisions		402,392	0	0	0	402,392
Total other current liabilities		2,461,724	0	1,721,021	(3,228,954)	953,791

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	YTD
	1 July 2021	Liability	(As revenue)	31 May 2022	31 May 2022	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
Governance								
National Australia Day Council	0	0	0	0	0	0	0	18,468
General purpose funding								
FAGS - General	0	0	0	0	0	353,723	353,720	1,065,714
FAGS - Roads	0	0	0	0	0	262,446	262,444	813,959
Law, order, public safety								
AWARE program 2020-21	2,777	0	0	2,777	2,777	0	0	0
BENS Project (Beach signs)	2,811	0	(2,811)	0	0	0	0	0
DFES Admin Grant	0	0	0	0	0	4,000	4,000	4,000
ESL Operating Grant	17,802	0	(17,802)	0	0	53,772	40,329	76,137
BRPC Funding - 30% DFES 21/22	25,797	0	(25,797)	0	0	73,461	90,108	70,258
Shire of Ravensthorpe - BRMC Funding (35%)	0	0	0	0	0	46,684	0	21,190
MAF Funding 21/22 Program	0	70,813	0	70,813	70,813	141,625	141,624	120
Community amenities								
LCRI Phase 2 - Lions Park Dump Point	21,000	0	(21,000)	0	0	21,000	21,000	21,000
Recreation and culture								
GSCORE - Signage Walk Trails	0	0	0	0	0	22,593	0	0
LCRI Phase 2 - Play Equipment	54,533	0	(54,533)	0	0	54,433	54,433	4,696
LCRI Phase 2 - Murals	25,000	0	(25,000)	0	0	25,000	25,000	25,000
	0	0	0	0	0	0	0	0
Transport								
MRWA Direct	0	0	0	0	0	165,437	165,437	165,437
Other property and services								
Regional & Strategic Waste Management	478,571	187	(950)	477,808	477,808	0	0	0
	628,291	79,000	(155,893)	551,398	551,398	1,224,174	1,158,095	2,293,978
Operating contributions								
Law, order, public safety								
DFES insurance reimbursement	0	0	0	0	0	1,932		2,046
LGIS scheme credit	0	0	0	0	0	5,896	5,896	0
LGIS Health and Wellbeing	0	0	0	0	0	5,280	4,785	0
	0	0	0	0	0	13,108	10,681	4,519
Other property & services								
Income relating to public works overheads	0	0	0	0	0	0	0	148
TOTALS	628,291	79,000	(155,893)	551,398	551,398	1,237,282	1,168,776	2,298,646

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2021		(As revenue)	31 May 2022	31 May 2022			
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Recreation and culture								
LCRI Phase 3 - Boat Ramp	0	0	0	0	0	874,680	728,605	37,943
DOT contribution - Boat Ramp	0	375,000	(375,000)	0	0	750,000	750,000	375,000
Department of Education - Pool	1,309,091	0	(1,309,091)	0	0	1,400,000	1,225,000	1,309,091
Drought Communities - Pool	0	0	0	0	0	74,259	0	0
BBRP - Pool	0	1,105,920	(1,105,920)	0	0	2,100,000	1,902,474	1,105,920
Transport								
Roads to Recovery	0	161,100	(161,100)	0	0	400,523	350,455	161,100
LCRI Phase 2	118,222	0	(118,222)	0	0	214,677	214,676	130,116
MRWA - RRG	0	0	0	0	0	568,000	497,000	227,200
	1,427,313	1,642,020	(3,069,333)	0	0	6,382,139	5,668,210	3,346,370
Non-operating contributions								
Housing								
BBRF - housing project	0	0	0	0	0	0	0	2,361
Economic services								
DWER - Community Water Supply Project	3,728	0	(3,728)	0	0	44,714	44,712	50,902
Drought Communities - KW Dam	0	0	0	0	0	25,741	25,740	0
	3,728	0	(3,728)	0	0	70,455	70,452	53,263
TOTALS	1,431,041	1,642,020	(3,073,061)	0	0	6,452,594	5,738,662	3,399,633

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 15
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2021	Amount Received	Amount Paid	Closing Balance 31 May 2022
	\$	\$	\$	\$
Balance to keep account open	1	7	0	8
	1	7	0	8

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 16
BUDGET AMENDMENTS**

There have been no amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus				2,143
11403110	Insurance Settlement- Triton	OCM210907	Operating Revenue		29,574	0	31,717
A938	Purchase New Triton	OCM210908	Operating Expenses		0	(40,000)	(8,283)
17010020	Reserve transfer	OCM210909	Operating Revenue		10,426	0	2,143
RR30	Java Sea Road	OCM220404	Capital Expenses		50,000		52,143
RR32	Moosehead	OCM220404	Capital Expenses		50,000		102,143
C86	Swamp Road	OCM220404	Capital Expenses		51,050		153,193
	Sale grader	OCM220404	Capital Revenue			(150,000)	3,193
	Principal payments - new loan	OCM220404	Operating Expenses		32,083		35,276
120203	Maintenance Muni roads	OCM220404	Operating Expenses			(14,752)	20,524
050200	Contract ranger	OCM220404	Operating Expenses			(13,527)	6,997
	Insurance Settlement	OCM220404	Operating Revenue		295,423		302,420
A46P	Bowling Green - insurance	OCM220404	Capital Expenses			(177,000)	125,420
A63P	Shed - insurance	OCM220404	Capital Expenses			(11,101)	114,319
100300	Fencing - shed	OCM220404	Operating Expenses			(36,711)	77,608
120207	Traffic Signs - insurance	OCM220404	Capital Expenses			(3,348)	74,260
A906	Unit 1 Collins Street - insurance	OCM220404	Capital Expenses			(70,611)	3,649
A721	Jerramungup Occasional Daycare	OCM220404	Capital Expenses			(22,000)	(18,351)
100600	Town Planning - consultancy servic	OCM220404	Operating Expenses		22,000		3,649
P322	Jerramungup Footpath	OCM220404	Capital Expenses		20,400		24,049
P319	Bremer Bay Footpath	OCM220404	Capital Expenses			(20,400)	3,649
A936	Grader purchase	OCM220404	Capital Expenses		465,000		468,649
	New Loan	OCM220404	Capital Revenue			(465,000)	3,649
	Profit grader	OCM220404	Operating Revenue			(1,506)	2,143
				0	1,025,956	(1,025,956)	0

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

NOTE 17
EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.
The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
Revenue from operating activities						
Governance	18,785	0.00%	▲	Australia day grant		
General purpose funding - other	1,259,385	189.57%	▲	Additional WA Local Govt grant and early part payment of 22/23 grant \$1,169,701		
Law, order and public safety	(97,331)	(32.38%)	▼			MAF project carrying over into 22/23 and grant funds of \$70K will be received in 22/23
Housing	25,026	25.36%	▲	Additional rent		
Recreation and culture	(129,269)	(39.59%)	▼			Club loan treatment \$90K. GSCORE funding project carry over into 22/23 \$22K
Economic services	(28,819)	(38.77%)	▼			Timing of grants
Expenditure from operating activities						
Governance	37,671	11.63%	▲	Council election costs not required. Members training expenses less than budget		
General purpose funding	23,914	10.88%	▲	Timing of rate valuations \$14K		
Law, order and public safety	184,457	21.41%	▲	MAF project will continue on and carry over to next financial year. To date \$70k spent of \$141K project. Contractor currently undertaking more work on Point Henry Strategic firebreak network		
Education and welfare	17,004	22.88%	▲	Timing		
Housing	22,827	20.43%	▲	Timing		
Community amenities	299,293	20.57%	▲	Variances in expenses for sanitation relates to timing of invoices for Regional Landfill facility		
Recreation and culture	311,406	22.72%	▲	Works provision for contractors under budget for BB transfer station and Jerramungup transfer station. \$25K provision in budget for fencing around sewer pond at end of Derrick St. This project will be carried over as the fencing is being claimed under insurance due to the Bushfire on Feb 11. Consultant provision for town planning under budget predictions. Sale of the MoD vehicle did not occur this financial year due to delays in delivery of new vehicle. Employee costs relating to Town hall & Roe Park less than predicted. Installation of doors on the Lions park toilet block not required. Due to contractor shortages the provision for building maintenance activities on Short beach toilet & Millers Point toilet will need to be factored into the 22/23 budget.		
Other property and services	(30,937)	(271.83%)	▼	Budget had allocated \$90K to Boxwood Sports club to cover the Club's shortfall until their funding had been received for the facility upgrade, however the short term borrowing was not booked as an expense, it was booked as a loan(asset). Budget factored employee costs & chemicals to be booked to swimming pool. As the project has only just been been completed there will be minimal expenses booked to this account resulting in a variance of approximately \$60K. Safety fencing at BB skate park not occurring this financial year and works provision for contractors under budget prediction. Budget had allocated \$33K as the Shire's contribution towards the GScore funding application to upgrade signage on Shire walk trails. To date this project has not received funding, funds will need to be factored into the 22/23 budget.		Timing of overhead recovery
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(2,339,029)	(40.76%)	▼	Timing of grant funds for LCRI, DOT(boat ramp)\$375K, BBRF(Pool)\$994K, Main road(RRG) & Drought communities \$100K		Timing
Payments for property, plant and equipment and infrastructure	2,097,401	26.95%	▲	Timing		
				Jerramungup Daycare flooring, Fibre link to Jerramungup, Bremer Bay Footpaths & Bremer Bay stormwater projects will carry over into 22/23. Road construction jobs for Cowallup road, Swamp Road, Meechi Road, Java Sea Road and Mooreshead(Memorial section) will not be completed this financial year. Two Executive vehicle purchases will carry over into 22/23 as still waiting on delivery of the vehicles		