

**SHIRE OF JERRAMUNGUP**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the Period Ended 29 February 2020**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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## MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 29 FEBRUARY 2020

## INFORMATION

### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 06 March 2020

Prepared by: Tamara Pike

Reviewed by: Charmaine Solomon

### BASIS OF PREPARATION

#### REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities and to the extent they are not inconsistent with the *Local Government Act 1995* and accompanying regulations), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the *Local Government Act 1995* and accompanying regulations. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 14.

### SIGNIFICANT ACCOUNTING POLICIES

#### GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 29 FEBRUARY 2020

## STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE	ACTIVITIES
To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council Services.
GENERAL PURPOSE FUNDING	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER, PUBLIC SAFETY	
To provide services to help ensure a safer community.	Supervision of various by-laws, fire prevention, emergency services and animal control.
HEALTH	
To provide an operational framework for good community health.	Food quality and pest control, maintenance and contributions to health services and facilities.
EDUCATION AND WELFARE	
To meet the needs of the community in these areas.	Operation and provision of services to seniors and child care centres within the Shire.
HOUSING	
Help ensure adequate housing for key community personnel such as police.	Maintenance of staff and rental housing.
COMMUNITY AMENITIES	
To provide services required by the community.	Rubbish collection services, operation of tips, noise control, administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services.
RECREATION AND CULTURE	
To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.	Maintenance of public halls, sporting complexes, resource centres, various parks and associated facilities, provision of library services in Jerramungup and Bremer Bay. Maintenance and upgrade of radio repeater services.
TRANSPORT	
To provide safe and efficient transport services to the community	Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrip maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control and water supply including stand pipes.
OTHER PROPERTY AND SERVICES	
Other activities which contribute to the governance and operations of the Shire.	Private works operation, plant repairs and operations costs, administration expenses.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening Funding Surplus / (Deficit)</b>	1 (c)	4,211,721	4,211,721	<b>1,509,542</b>	(2,702,179)	(64.16%)	
<b>Revenue from operating activities</b>							
Governance		0	0	<b>7,769</b>	7,769	0.00%	
General Purpose Funding - Rates	6	3,396,372	3,396,372	<b>3,452,806</b>	56,434	1.66%	
General Purpose Funding - Other		745,350	361,527	<b>501,033</b>	139,506	38.59%	▲
Law, Order and Public Safety		165,030	104,754	<b>122,038</b>	17,285	16.50%	▲
Health		7,363	3,681	<b>13,762</b>	10,081	273.88%	▲
Education and Welfare		1,088	816	<b>3,041</b>	2,225	272.65%	
Housing		129,233	100,888	<b>55,016</b>	(45,872)	(45.47%)	▼
Community Amenities		502,976	495,472	<b>515,763</b>	20,291	4.10%	
Recreation and Culture		927,225	9,491	<b>41,045</b>	31,554	332.46%	▲
Transport		168,221	176,448	<b>180,523</b>	4,075	2.31%	
Economic Services		69,895	49,570	<b>41,147</b>	(8,423)	(16.99%)	
Other Property and Services		236,307	142,293	<b>89,991</b>	(52,302)	(36.76%)	▼
		<b>6,349,060</b>	<b>4,841,312</b>	<b>5,023,934</b>	182,622		
<b>Expenditure from operating activities</b>							
Governance		(334,675)	(290,039)	<b>(235,152)</b>	54,887	18.92%	▲
General Purpose Funding		(243,278)	(191,230)	<b>(148,573)</b>	42,657	22.31%	▲
Law, Order and Public Safety		(537,417)	(413,819)	<b>(323,907)</b>	89,912	21.73%	▲
Health		(281,260)	(227,785)	<b>(169,834)</b>	57,951	25.44%	▲
Education and Welfare		(127,807)	(104,118)	<b>(51,688)</b>	52,430	50.36%	▲
Housing		(236,407)	(189,741)	<b>(19,857)</b>	169,884	89.53%	▲
Community Amenities		(1,366,849)	(1,058,896)	<b>(736,536)</b>	322,360	30.44%	▲
Recreation and Culture		(742,767)	(599,593)	<b>(687,572)</b>	(87,979)	(14.67%)	▼
Transport		(2,252,458)	(1,780,951)	<b>(1,250,098)</b>	530,853	29.81%	
Economic Services		(188,164)	(149,082)	<b>(179,650)</b>	(30,568)	(20.50%)	▼
Other Property and Services		(8,472)	8,701	<b>(105,870)</b>	(114,571)	1316.76%	
		<b>(6,319,554)</b>	<b>(4,996,553)</b>	<b>(3,908,738)</b>	1,087,815		
Non-cash amounts excluded from operating activities	1 (a)	(489,462)	1,507,632	<b>1,270,476</b>	(237,156)	(15.73%)	▼
<b>Amount attributable to operating activities</b>		<b>(459,956)</b>	<b>1,352,391</b>	<b>2,385,671</b>	1,033,281		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	13	3,386,193	2,564,600	<b>283,757</b>	(2,280,843)	(88.94%)	▼
Proceeds from disposal of assets	7	779,410	372,275	<b>372,275</b>	0	0.00%	
Purchase of property, plant and equipment	8	(8,460,214)	(5,899,767)	<b>(2,884,618)</b>	3,015,149	51.11%	▲
<b>Amount attributable to investing activities</b>		<b>(4,294,611)</b>	<b>(2,962,892)</b>	<b>(2,228,586)</b>	734,306		
<b>Financing Activities</b>							
Proceeds from New Debentures		1,000,000	0	<b>500,000</b>	500,000	0.00%	▲
Transfer from Reserves	10	591,670	0	<b>0</b>	0	0.00%	
Repayment of Debentures	9	(220,884)	(104,949)	<b>(104,949)</b>	0	0.00%	
Transfer to Reserves	10	(824,653)	(342,908)	<b>(342,908)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>546,133</b>	<b>(447,857)</b>	<b>52,143</b>	500,000		
<b>Closing Funding Surplus / (Deficit)</b>	1 (c)	<b>3,287</b>	<b>2,153,363</b>	<b>1,718,771</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019-20 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

### FOR THE PERIOD ENDED 29 FEBRUARY 2020

#### REVENUE

##### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

##### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

##### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

##### PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

##### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

##### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

##### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

## NATURE OR TYPE DESCRIPTIONS

#### EXPENSES

##### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

##### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

##### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

##### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

##### LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

##### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

##### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

##### OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020**

**BY NATURE OR TYPE**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening Funding Surplus / (Deficit)</b>	1 (c)	4,211,721	4,211,721	<b>1,509,542</b>	(2,702,179)	(64.16%)	
<b>Revenue from operating activities</b>							
Rates	6	3,396,372	3,396,372	<b>3,405,140</b>	8,768	0.26%	
Operating grants, subsidies and contributions	12	1,941,594	603,603	<b>714,938</b>	111,335	18.45%	▲
Fees and charges		801,909	716,074	<b>691,273</b>	(24,801)	(3.46%)	
Interest earnings		75,308	52,248	<b>48,295</b>	(3,953)	(7.57%)	
Other revenue		23,850	18,002	<b>125,266</b>	107,264	595.84%	▲
Profit on disposal of assets	7	110,027	55,013	<b>39,022</b>	(15,991)	(29.07%)	
		<b>6,349,060</b>	<b>4,841,312</b>	<b>5,023,934</b>	182,622		▲
<b>Expenditure from operating activities</b>							
Employee costs		(2,046,153)	(1,636,632)	<b>(1,155,956)</b>	480,676	29.37%	▲
Materials and contracts		(1,671,815)	(1,242,197)	<b>(939,950)</b>	302,247	24.33%	▲
Utility charges		(187,058)	(147,386)	<b>(125,267)</b>	22,119	15.01%	▲
Depreciation on non-current assets		(1,884,684)	(1,507,632)	<b>(1,276,764)</b>	230,868	15.31%	▲
Interest expenses		(43,625)	(21,808)	<b>(8,273)</b>	13,535	62.07%	▲
Insurance expenses		(234,724)	(234,659)	<b>(235,534)</b>	(875)	(0.37%)	
Other expenditure		(156,888)	(133,915)	<b>(140,342)</b>	(6,427)	(4.80%)	
Loss on disposal of assets	7	(94,607)	(72,324)	<b>(26,653)</b>	45,671	63.15%	▲
		<b>(6,319,554)</b>	<b>(4,996,553)</b>	<b>(3,908,738)</b>	1,087,815		▲
Non-cash amounts excluded from operating activities	1 (a)	(489,462)	1,507,632	<b>1,270,476</b>	(237,156)	(15.73%)	
<b>Amount attributable to operating activities</b>		<b>(459,956)</b>	<b>1,352,391</b>	<b>2,385,671</b>	1,033,280		▲
<b>Investing activities</b>							
Non-operating grants, subsidies and contributions	13	3,386,193	2,564,600	<b>283,757</b>	(2,280,843)	(88.94%)	
Proceeds from disposal of assets	7	779,410	372,275	<b>372,275</b>	0	0.00%	
Payments for property, plant and equipment	8	(8,460,214)	(5,899,767)	<b>(2,884,618)</b>	3,015,149	(51.11%)	▲
<b>Amount attributable to investing activities</b>		<b>(4,294,611)</b>	<b>(2,962,892)</b>	<b>(2,228,586)</b>	734,306		▲
<b>Financing Activities</b>							
Proceeds from new debentures		1,000,000	0	<b>500,000</b>	500,000	0.00%	▲
Transfer from reserves	10	591,670	0	<b>0</b>	0	0.00%	
Repayment of debentures	9	(220,884)	(104,949)	<b>(104,949)</b>	0	0.00%	
Transfer to reserves	10	(824,653)	(342,908)	<b>(342,908)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>546,133</b>	<b>(447,857)</b>	<b>52,143</b>	500,000		▲
<b>Closing Funding Surplus / (Deficit)</b>	1 (c)	<b>3,287</b>	<b>2,153,363</b>	<b>1,718,770</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>	\$	\$	\$
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(110,027)	0	(39,022)
Less: Movement in liabilities associated with restricted cash	(2,358,726)	0	0
Movement in provisions	0	0	(4,464)
Movement in lease liabilities (non-current)	0	0	10,545
Add: Loss on asset disposals	94,607	0	26,653
Add: Depreciation on assets	1,884,684	1,507,632	1,276,764
<b>Total non-cash items excluded from operating activities</b>	<b>(489,462)</b>	<b>1,507,632</b>	<b>1,270,476</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

	Last Year Closing 30 Jun 2019	This Year Opening 01 Jul 2019	This Time Last Year 28 Feb 2019	Year to Date 29 Feb 2020
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	10 (1,488,969)	(1,488,969)	(1,467,213)	(1,831,877)
Add: Borrowings	9 178,127	178,127	203,031	73,177
Add: Provisions - employee	11 65,222	65,222	299,687	65,222
<b>Total adjustments to net current assets</b>	<b>(1,245,620)</b>	<b>(1,245,620)</b>	<b>(964,495)</b>	<b>(1,693,478)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2 6,520,565	6,520,565	2,227,581	5,776,334
Rates receivables	3 75,275	75,275	60,097	344,747
Receivables	3 235,265	235,265	1,384,807	632,800
Other current assets	4 28,800	28,800	31,018	44,042
<b>Less: Current liabilities</b>				
Payables	5 (255,023)	(255,023)	(750,970)	(40,818)
Borrowings	9 (178,127)	(178,127)	(203,031)	(73,177)
Contract liabilities	11 (3,332,136)	(3,332,136)	0	(2,965,912)
Lease liabilities	11 0	0	0	(1,191)
Provisions	11 (339,457)	(339,457)	(299,687)	(304,577)
<b>Less: Total adjustments to net current assets</b>	<b>1(b) (1,245,620)</b>	<b>(1,245,620)</b>	<b>(964,495)</b>	<b>(1,693,478)</b>
<b>Closing Funding Surplus / (Deficit)</b>	<b>1,509,542</b>	<b>1,509,542</b>	<b>1,485,320</b>	<b>1,718,770</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020

OPERATING ACTIVITIES  
NOTE 2  
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Trust	Total YTD Actual	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
<b>Cash on hand</b>								
Municipal Bank account	Cash and cash equivalents	1,780,660	0	0	1,780,660	Bankwest	0.75%	
At Call Bank account (Muni Funds)	Cash and cash equivalents	0	914,992	0	914,992	Bankwest	0.85%	
Reserves Bank Account	Cash and cash equivalents	0	426,325	0	426,325	Bankwest	0.30%	
WA Treasury - waste grant funds	Cash and cash equivalents	0	808,647	0	808,647	WA Treasury	0.70%	
Telenet -waste grant funds	Cash and cash equivalents	0	439,957	0	439,957	Bankwest	0.30%	
Till/Petty Cash	Cash and cash equivalents	200	0	0	200		0.00%	
BPAY holding account	Cash and cash equivalents	1	0	0	1	Bankwest	0.00%	
Reserves - Term deposit	Cash and cash equivalents	5,552	1,400,000	0	1,405,552	Bankwest	1.60%	
<b>Total</b>		<b>1,786,413</b>	<b>3,989,920</b>	<b>0</b>	<b>5,776,334</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,786,413	3,989,920	0	5,776,334			
Financial assets at amortised cost		0	0	0	0			
		<b>1,786,413</b>	<b>3,989,920</b>	<b>0</b>	<b>5,776,334</b>			

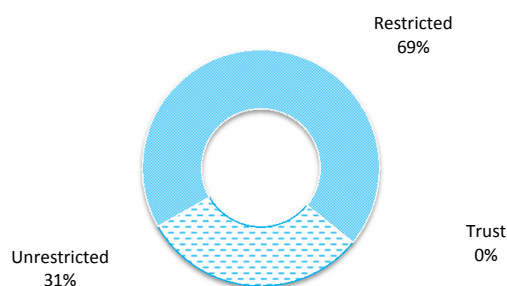
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Total Cash	Unrestricted
<b>\$5.78 M</b>	<b>\$1.79 M</b>



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020

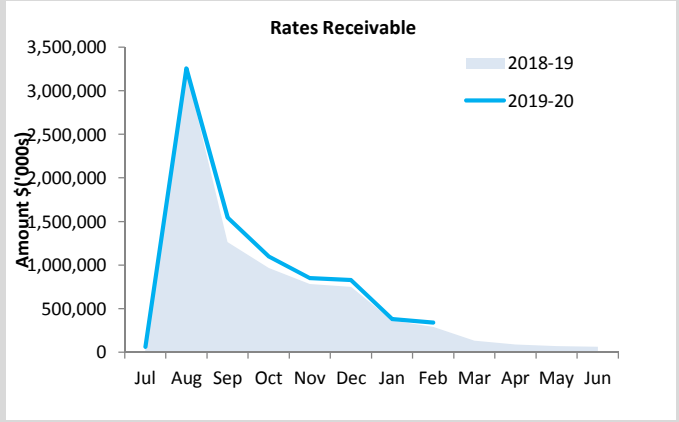
OPERATING ACTIVITIES  
NOTE 3  
RECEIVABLES

Rates Receivable	30 June 2019	29 Feb 20
	\$	\$
Opening Arrears Previous Years	75,275	75,275
Levied this year	0	3,405,140
Less - Collections to date	0	(3,135,667)
Equals Current Outstanding	\$75,275	\$344,747
<b>Net Rates Collectable</b>	<b>75,275</b>	<b>344,747</b>
% Collected	0%	90.1%

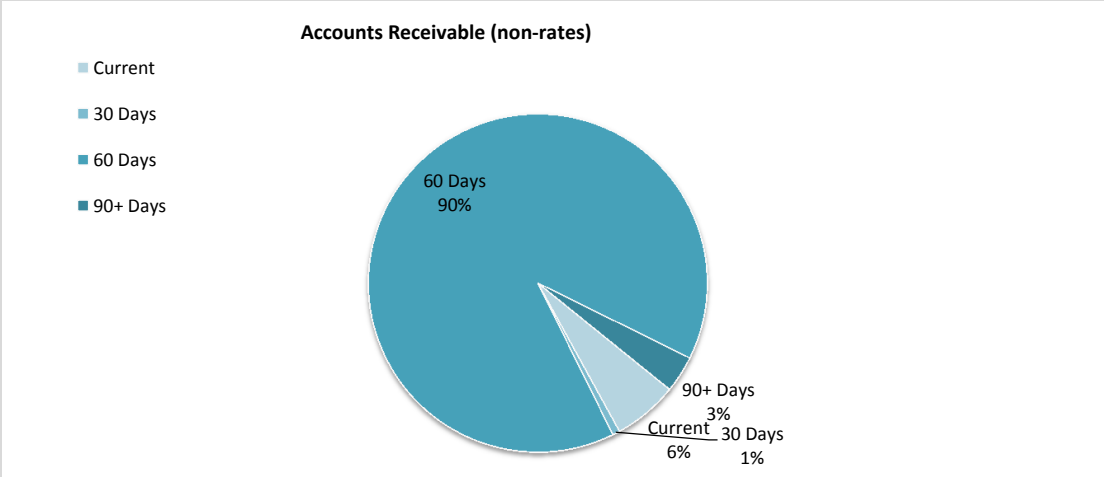
Receivables - General	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - General	(1,587)	37,325	4,182	541,385	21,302	602,607
Percentage	-0.3%	6.2%	0.7%	89.8%	3.5%	
<b>Balance per Trial Balance</b>						
Sundry receivable						602,607
GST receivable						30,193
<b>Total Receivables General Outstanding</b>						<b>632,800</b>
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
90.1%	\$344,747



Debtors Due
<b>\$632,800</b>
Over 30 Days
<b>94%</b>
Over 90 Days
<b>3.5%</b>

	Opening Balance 1 July 2019	Asset Increase	Asset Reduction	Closing Balance 29 February 2020
<b>Other Current Assets</b>	\$	\$	\$	\$
<b>Inventory</b>				
Fuel and materials	28,055	13,775	0	41,830
<b>Prepayments</b>				
Prepayments	0	2,213	0	2,213
<b>Total Other Current assets</b>				<b>44,042</b>

#### KEY INFORMATION

##### Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

##### Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

##### Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

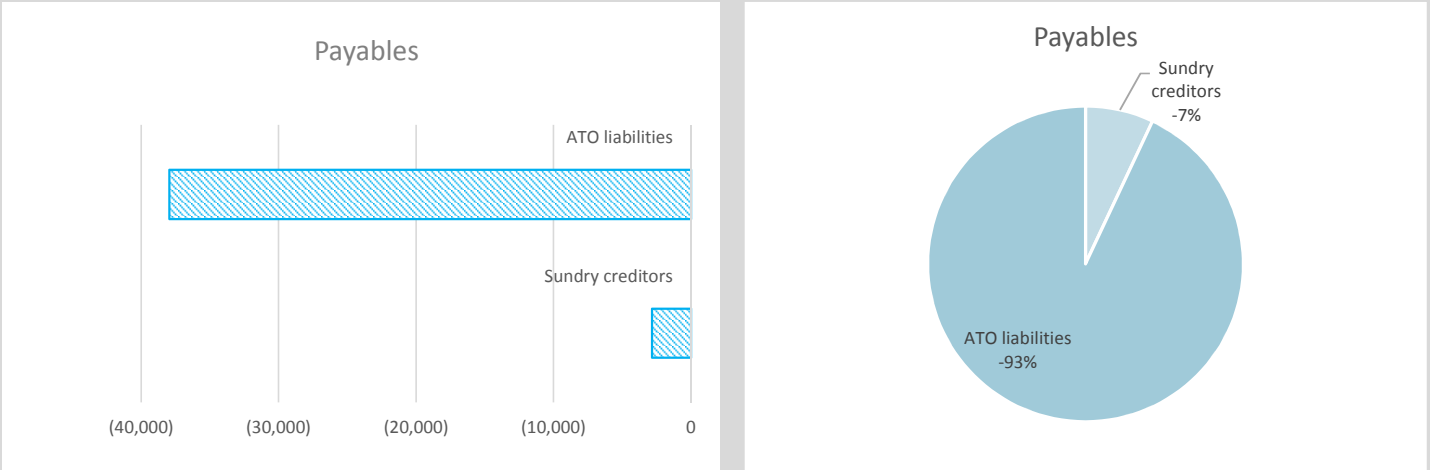
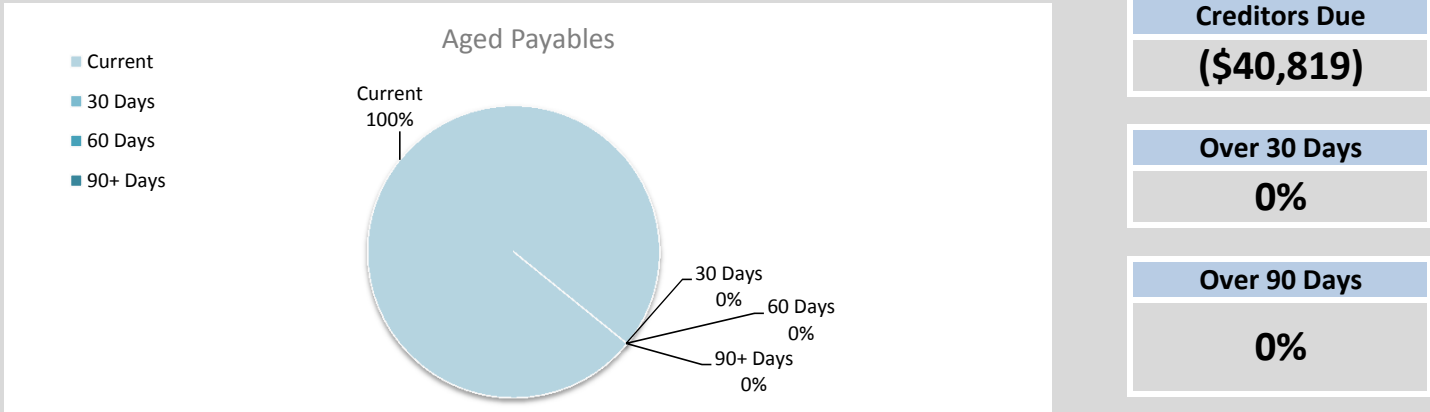
##### CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

Payables - General	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - General	0	40,818	0	0	0	40,818
Percentage	0%	100%	0%	0%	0%	
<b>Balance per Trial Balance</b>						
Sundry creditors						(2,856)
ATO liabilities						(37,963)
<b>Total Payables General Outstanding</b>						<b>(40,819)</b>
Amounts shown above include GST (where applicable)						

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

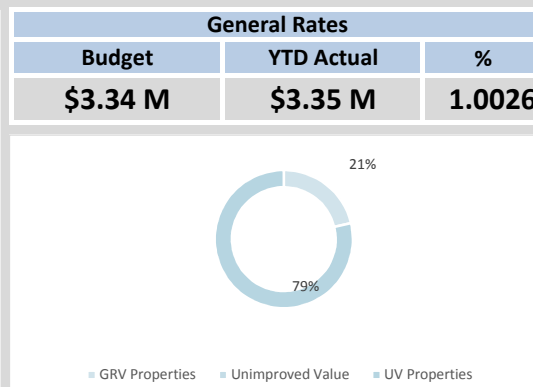
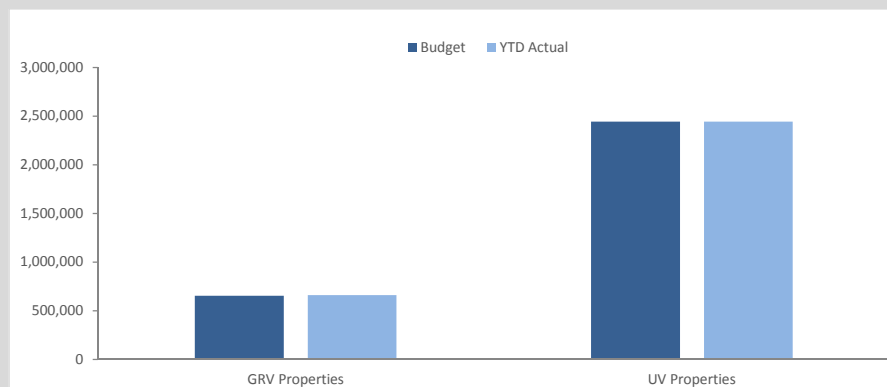


General Rate Revenue

RATE TYPE	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
				\$	\$	\$	\$	\$	\$	\$	\$
<b>Differential General Rate</b>											
<b>Gross Rental Value</b>											
GRV Properties	0.098994	847	6,606,492	654,003	0	0	654,003	655,445	3,678	386	659,509
<b>Unimproved Value</b>											
UV Properties	0.010125	323	241,314,600	2,443,310	0	0	2,443,310	2,443,310	232	0	2,443,542
<b>Sub-Total</b>		1,170	247,921,092	3,097,313	0	0	3,097,313	3,098,755	3,910	386	3,103,051
<b>Minimum Payment</b>	Minimum \$										
<b>Gross Rental Value</b>											
GRV Properties	685	314	1,287,349	215,090	0	0	215,090	214,405	1,782	2,625	218,812
<b>Unimproved Value</b>											
UV Properties	801	40	1,261,440	32,040	0	0	32,040	32,040	(832)	0	31,208
<b>Sub-Total</b>		354	2,548,789	247,130	0	0	247,130	246,445	950	2,625	250,020
Rate written off							(150)				(12)
<b>Amount from General Rates</b>							3,344,293				3,353,059
Ex-Gratia Rates							52,079				52,081
<b>Total General Rates</b>							3,396,372				3,405,140

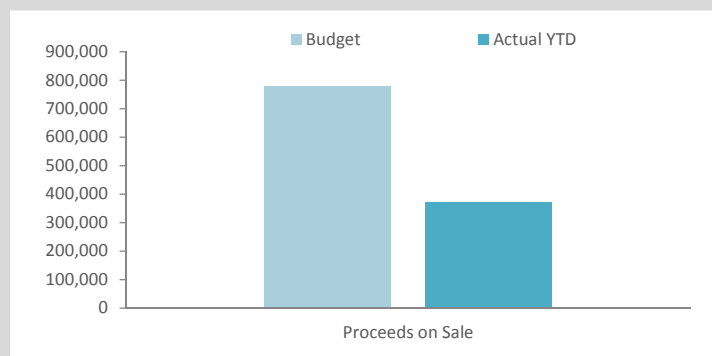
KEY INFORMATION

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates



Asset Ref.	Asset Description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Buildings</b>								
A186/32	2 Coral Sea Road	68,411	110,000	41,589	0	61,435	100,457	39,022	0
A180/26	8 Derrick Street	146,562	215,000	68,438	0	0	0	0	0
A184/30	9 Monash Avenue	171,882	170,000	0	(1,882)	0	0	0	0
	<b>Plant and equipment</b>								
	<b>Governance</b>								
A898	Changeover CEO vehicle	54,295	45,000	0	(9,295)	55,064	47,955	0	(7,109)
	<b>Community amenities</b>								
A888	Changeover Planner Vehicle	32,588	26,100	0	(6,488)	29,490	22,954	0	(6,536)
	<b>Transport</b>								
A863	Changeover Works Manager Vehicle	42,298	27,273	0	(15,025)	34,851	30,909	0	(3,942)
A798	Changeover Grader	130,000	117,000	0	(13,000)	179,066	170,000	0	(9,066)
A736	Changeover Tandem Axle Truck	98,824	63,637	0	(35,187)	0	0	0	0
A801	Changeover Town Service Ute (JP0033)	19,130	5,400	0	(13,730)	0	0	0	0
		<b>763,990</b>	<b>779,410</b>	<b>110,027</b>	<b>(94,607)</b>	<b>359,906</b>	<b>372,275</b>	<b>39,022</b>	<b>(26,653)</b>

#### KEY INFORMATION



Proceeds on Sale		
Annual Budget	YTD Actual	%
<b>\$779,410</b>	<b>\$372,275</b>	<b>48%</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020**

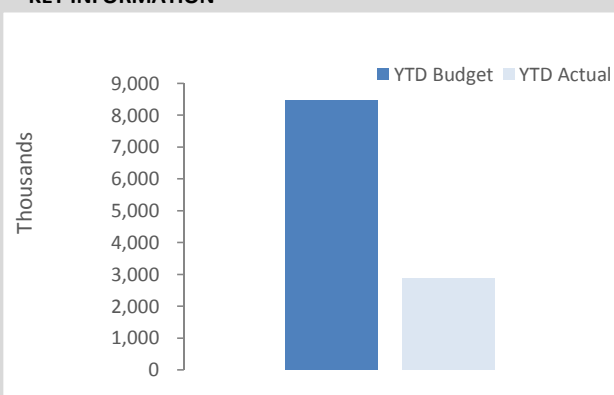
**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS**

Capital Acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	3,646,320	2,474,016	1,195,771	(1,278,245)
Buildings - specialised	157,500	109,164	172,033	62,869
Plant and equipment	848,447	804,947	626,071	(178,876)
Infrastructure - Roads	2,575,117	1,716,752	806,632	(910,120)
Infrastructure - Footpaths	92,317	61,552	46,094	(15,458)
Infrastructure - Parks & Ovals	0	0	6,265	6,265
Infrastructure - Other	1,140,513	733,336	31,752	(701,584)
<b>Capital Expenditure Totals</b>	<b>8,460,214</b>	<b>5,899,767</b>	<b>2,884,618</b>	<b>(3,015,149)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	3,386,193	0	283,757	283,757
Borrowings	1,000,000	0	500,000	500,000
Other (Disposals & C/Fwd)	779,410	372,275	372,275	0
Cash Backed Reserves				
Long Service Leave Reserve	20,000	0	0	0
Plant Replacement Reserve	50,000	0	0	0
Community Recreation Reserve	230,000	0	0	0
General Building Reserve	175,000	0	0	0
Bremer Bay Retirement Units Reserve	95,000	0	0	0
Fire Control Point Henry Reserve	21,670	0	0	0
Contribution - operations	2,702,941	5,527,492	1,728,586	(3,798,906)
<b>Capital Funding Total</b>	<b>8,460,214</b>	<b>5,899,767</b>	<b>2,884,618</b>	<b>(3,015,149)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date

**KEY INFORMATION**



Acquisitions	Annual Budget	YTD Actual	% Spent
	<b>\$8.46 M</b>	<b>\$2.88 M</b>	<b>34%</b>
Capital Grant	Annual Budget	YTD Actual	% Received
	<b>\$3.39 M</b>	<b>\$0.28 M</b>	<b>8%</b>

% of  
Completion

			Adopted		Variance
	Account Description	Budget	YTD Budget	YTD Actual	(Under)/Over
<b>Buildings</b>					
120%	A887 Fire Shed - Lot 301 Jacup	150,000	150,000	180,737	(30,737)
110%	A52 Paperbarks Ablutions	145,000	96,664	159,533	(14,533)
55%	A897 Lot 3 Yandil Street, BB (Seniors Units)	1,730,020	1,153,344	951,538	778,482
4%	A906 Unit 1 - Lot 265 Collins Street, Jerramungup	326,000	217,336	14,139	311,861
4%	A907 Unit 2 - Lot 265 Collins Street, Jerramungup	326,000	217,336	14,014	311,986
3%	A908 Lot 263 Collins Street, Jerramungup - House	527,000	351,336	15,230	511,770
2%	A909 19 McGlade Close, BB - House	577,000	384,664	13,514	563,486
	A823 37 McGlade Close, BB - House	10,300	0	6,600	3,700
100%	A46 Jerramungup Entertainment Centre	12,500	12,500	12,500	0
	<b>Buildings Total</b>	<b>3,803,820</b>	<b>2,583,180</b>	<b>1,367,804</b>	<b>2,436,016</b>
<b>Plant &amp; Equipment</b>					
97%	A913 Changeover CEO Vehicle	56,000	56,000	54,230	1,770
104%	A914 Changeover Town Planner Vehicle	53,000	53,000	55,048	(2,048)
100%	A910 Changeover Manager of Works Vehicle	48,455	48,455	48,214	241
	A912 Changeover Town Services Vehicle	33,500	0	0	33,500
106%	A911 Changeover Grader	395,000	395,000	419,100	(24,100)
	A915 Changeover Tandem axle truck	200,000	200,000	0	200,000
100%	A917 Pruning Saw	30,000	20,000	30,000	0
85%	A916 Scrubber - Entertainment Centre	7,492	7,492	6,379	1,113
	A919 BB Standpipe - swipe system	25,000	25,000	0	25,000
	A4 Photocopier - Right to Use asset	0	0	13,100	(13,100)
	<b>Plant &amp; Equipment Total</b>	<b>848,447</b>	<b>804,947</b>	<b>626,071</b>	<b>222,376</b>
<b>Infrastructure - Parks &amp; Ovals</b>					
	A854 Paperbarks Redevelopment	0	0	6,265	(6,265)
	<b>Infrastructure - Parks &amp; Ovals Total</b>	<b>0</b>	<b>0</b>	<b>6,265</b>	<b>(6,265)</b>
<b>Other Infrastructure</b>					
0%	A2621 Jerramungup Transfer Station	0	0	12,872	(12,872)
	A3 Jerramungup Swimming Pool	1,100,000	733,336	350	1,099,650
	A920 Paperbarks carpark/retaining wall	40,513	0	18,530	21,983
	<b>Other Infrastructure - Total</b>	<b>1,140,513</b>	<b>733,336</b>	<b>31,752</b>	<b>1,108,761</b>
<b>Other Infrastructure - Footpaths</b>					
161%	P319 Townsite Footpaths - Bremer Bay	28,600	19,072	46,094	(17,494)
	P322 Townsite Footpaths - Jerramungup	28,600	19,072	0	28,600
	P323 Yandil Street Footpath	35,117	23,408	0	35,117
	<b>Other infrastructure - Footpaths Total</b>	<b>92,317</b>	<b>61,552</b>	<b>46,094</b>	<b>46,223</b>
<b>Infrastructure - Roads</b>					
14%	C03 Borden - Bremer Bay road	75,667	50,440	10,311	65,356
68%	C12 Brook Road	140,636	93,760	95,646	44,990
	C153 Morreshead Road	23,671	15,792	0	23,671
0%	C30 Cowalellup Road	140,000	93,320	647	139,353
	C50 Jerramungup North Road	137,890	91,936	0	137,890
17%	C57 Little Boat Harbour	104,572	69,720	17,471	87,101
55%	C63 Meechi Road	142,805	95,200	78,022	64,783
70%	C78 Rabbit Proof Fence Road	155,350	103,568	109,181	46,169
	C84 Stock Road	89,731	59,824	0	89,731
27%	C177 Water Bomber Turnaround (BB Airstrip)	100,345	66,888	27,081	73,264
148%	C178 Site Works - Staff housing and Seniors Living	35,117	23,408	51,814	(16,697)
	C180 Lions Park Earthworks	23,503	15,672	0	23,503
12%	RRG7 Devils Creek Road - MRWA	194,072	129,384	24,162	169,910
92%	RG11 Lake Magenta Road - MRWA	240,765	160,504	222,269	18,496
12%	RG10 Gairdner South Road - MRWA	298,852	199,240	34,448	264,404
13%	RRG1 Needilup North Road - MRWA	180,000	120,008	24,282	155,718
12%	RG12 Borden - Bremer Bay road - MRWA	91,251	60,840	11,071	80,180
3%	RR23 Dillon Bay Road - R2R	127,405	84,928	4,022	123,383
47%	RR20 Jacup North Road - R2R	128,654	85,776	60,841	67,813
24%	RR24 Marnigarup East Road - R2R	144,831	96,544	35,366	109,465
31%	<b>Infrastructure - Roads Total</b>	<b>2,575,117</b>	<b>1,716,752</b>	<b>806,632</b>	<b>1,768,485</b>
34%	<b>Grand Total</b>	<b>8,460,214</b>	<b>5,899,767</b>	<b>2,884,618</b>	<b>11,151,193</b>

Repayments - Borrowings

Information on Borrowings		New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	1 July 2019	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>									
Loan 259 Key Personnel	33,075	0	0	33,075	33,075	0	0	534	1,061
Loan 261 Staff Housing Bremer Bay	193,543	0	0	17,555	35,486	175,988	158,057	2,251	7,944
Loan 264 Staff Housing and Senior Independent Living	0	500,000	500,000	0	21,379	500,000	478,621	0	8,075
Loan 265 Key Worker Accommodation	0	0	500,000	0	21,379	0	478,621	0	8,075
<b>Transport</b>									
Loan 260 Bremer Bay Town Centre	224,599	0	0	26,122	52,780	198,477	171,819	1,677	8,673
Loan 262 Grader	49,638	0	0	12,199	24,537	37,439	25,101	538	992
Loan 263 Bremer Bay Town Centre Stage 2	288,441	0	0	15,998	32,248	272,443	256,193	3,273	8,805
	789,296	500,000	1,000,000	104,949	220,884	1,184,347	1,568,412	8,273	43,625
<b>Total</b>	789,296	500,000	1,000,000	104,949	220,884	1,184,347	1,568,412	8,273	43,625
Current borrowings	178,127					73,177			
Non-current borrowings	611,169					1,111,170			
	789,296					1,184,347			

All debenture repayments were financed by general purpose revenue.

New Borrowings 2019-20

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
Loan 264 Staff Housing and Senior Independent Living	500,000	500,000	WA Treasury		10	44,439	1.65	500,000	500,000	0
	500,000	500,000				44,439		500,000	500,000	0

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Category	Actual	Budget
1	100,000	220,000
2	100,000	220,000

<b>Principal Repayments</b>	<b>\$104,949</b>
<b>Interest Earned</b>	<b>\$48,295</b>
<b>Interest Expense</b>	<b>\$8,273</b>
<b>Reserves Bal</b>	<b>\$1.83 M</b>
<b>Loans Due</b>	<b>\$1.18 M</b>



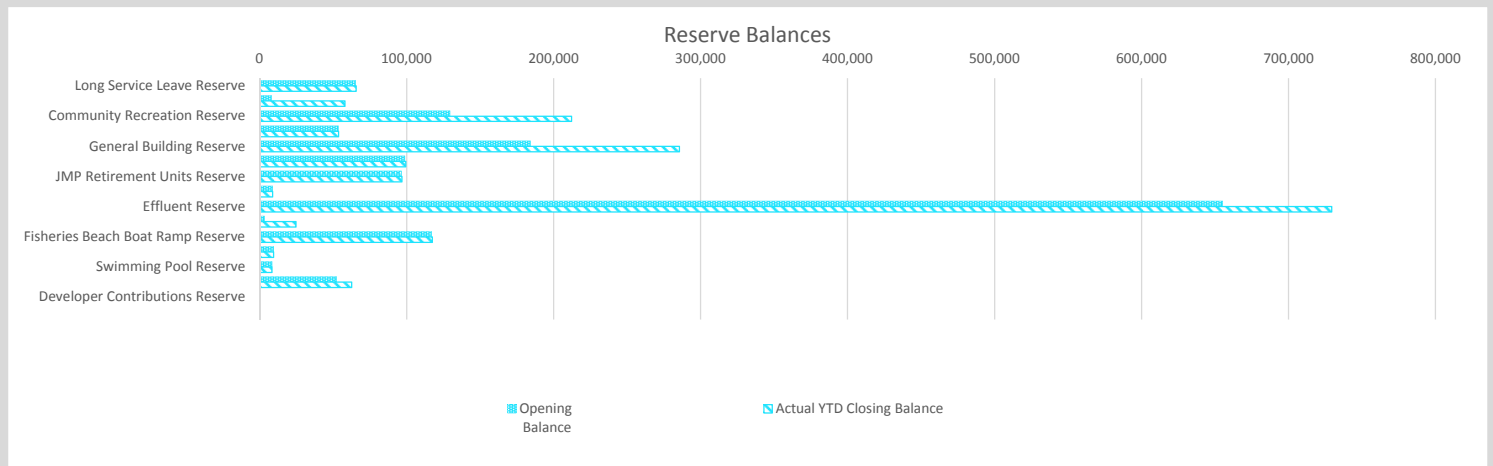
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020**

**OPERATING ACTIVITIES  
NOTE 10  
CASH RESERVES**

**Cash Backed Reserve**

Reserve Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	65,221	835	355	0	0	(20,000)	0	46,056	65,576
Plant Replacement Reserve	7,955	102	43	50,000	50,000	(50,000)	0	8,057	57,998
Community Recreation Reserve	129,502	1,658	703	81,000	82,000	(230,000)	0	(17,840)	212,205
Bremer Bay Youth Camp Reserve	53,427	684	291	0	0	0	0	54,111	53,718
General Building Reserve	184,083	2,356	1,000	495,000	100,457	(175,000)	0	506,439	285,540
Bremer Bay Retirement Units Reserve	98,819	1,265	537	0	0	(95,000)	0	5,084	99,356
JMP Retirement Units Reserve	96,268	1,232	523	0	0	0	0	97,500	96,791
Jerramungup Entertainment Centre Reserve	8,711	112	48	0	0	0	0	8,823	8,759
Effluent Reserve	655,162	8,386	3,559	66,280	70,692	0	0	729,828	729,413
Fire Control Point Henry Reserve	3,041	288	17	21,670	21,670	(21,670)	0	3,329	24,728
Fisheries Beach Boat Ramp Reserve	116,856	1,496	635	0	0	0	0	118,352	117,491
Capital Works Reserve	9,399	120	51	0	0	0	0	9,519	9,450
Swimming Pool Reserve	8,318	106	45	0	0	0	0	8,424	8,363
Roe Park Reserve	52,207	668	284	10,000	10,000	0	0	62,875	62,491
Developer Contributions Reserve	0	0	0	80,145	0	0	0	80,145	0
Carpark payment in lieu Reserve	0	0	0	1,250	0	0	0	1,250	0
	<b>1,488,969</b>	<b>19,308</b>	<b>8,089</b>	<b>805,345</b>	<b>334,819</b>	<b>(591,670)</b>	<b>0</b>	<b>1,721,952</b>	<b>1,831,877</b>

**KEY INFORMATION**



Other Current Liabilities	Note	Opening Balance 1 July 2019	Liability Increase	Liability Reduction	Closing Balance 29 February 2020
		\$	\$	\$	\$
<b>Provisions</b>					
Annual leave		(158,996)	0	(34,880)	(124,116)
Long service leave		(180,461)	0	0	(180,461)
<b>Contract Liabilities</b>					
Unspent grant - Regional Waste Facility Project		(2,300,777)	0	(1,052,173)	(1,248,604)
Unspent contributions - Jerramungup Pool		(909,091)	490,909	0	(1,400,000)
Unspent grants - roads		0	244,000	0	(244,000)
Developer contributions		(45,640)	0	0	(45,640)
Bonds		(76,628)	(48,960)	0	(27,668)
<b>Total Other Current Liabilities</b>					<b>(3,270,489)</b>
<b>Amounts shown above include GST (where applicable)</b>					

A breakdown of contract liabilities and associated movements is provided on the following pages at 12(a) and 12(b)

#### KEY INFORMATION

##### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### EMPLOYEE BENEFITS

##### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

##### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020

NOTE 12

OPERATING GRANTS AND CONTRIBUTIONS

Description	Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Unspent Operating Grants, Subsidies and Contributions Revenue					
		Liability 1-Jul	Increase in Liability	Liability Reduction (As revenue)	Liability 30-Jun	Current Liability 30-Jun	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Grants and Subsidies</b>												
<b>General purpose funding</b>												
Grants Commision - General	WALGGC	0	0	0	0	0	332,804	166,402	332,804	0	332,804	249,873
Grants Commision - Roads	WALGGC	0	0	0	0	0	316,288	158,144	316,288	0	316,288	227,697
<b>Law, order, public safety</b>												
Grant - MAF funding	DFES	0	0	0	0	0	102,460	51,845	102,460	0	102,460	51,575
ESL Operating Grant	DFES	0	0	0	0	0	33,750	25,311	33,750	0	33,750	29,372
FESA admin fee	DFES	0	0	0	0	0	4,000	3,000	4,000	0	4,000	4,000
<b>Transport</b>												
Grant - Direct	Main Roads WA	0	0	0	0	0	152,421	152,421	152,421	0	152,421	152,421
		0	0	0	0	0	941,723	557,123	941,723	0	941,723	714,938
<b>Operating Contributions</b>												
<b>Community amenities</b>												
Contributions	Various	0	0	0	0	0	500	400	500	0	500	0
<b>Economic services</b>												
Contribution	Kokoda Op Shop	0	0	0	0	0	8,000	0	8,000	0	8,000	0
<b>Other property and services</b>												
Contribution towards Jerramungup pool	Dept Education	(909,091)	(490,909)	0		(1,400,000)	0	0	0	0	0	0
Health & Wellbeing	LGIS	0	0	0	0	0	5,280	4,080	5,280	0	5,280	0
Maternity leave		0	0	0	0	0	12,000	2,000	12,000	0	0	0
Fuel Rebate		0	0	0	0	0	40,000	20,000	40,000	0	40,000	0
Workers Compensation Reimbursements	LGIS	0	0	0	0	0	25,000	20,000	25,000	0	25,000	0
		(909,091)	(490,909)	0	0	(1,400,000)	90,780	46,480	90,780	0	78,780	0
<b>TOTALS</b>		(909,091)	(490,909)	0	0	(1,400,000)	1,032,503	603,603	1,032,503	0	1,020,503	714,938

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020

NOTE 13  
NON-OPERATING GRANTS AND CONTRIBUTIONS

Description	Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non Operating Grants, Subsidies and Contributions Revenue					
		Liability 1-Jul	Increase in Liability	Liability Reduction (As revenue)	Liability 30-Jun	Current Liability 30-Jun	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual (b)
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-Operating Grants and Subsidies</b>												
<b>Law, order, public safety</b>												
Jacup Fire Shed Grant	DFES	0	0	0	0	0	150,000	150,000	150,000	0	150,000	149,458
<b>Education and welfare</b>												
Seniors Independent Living Grant	BBRF & RAAP	0	0	0	0	0	1,362,500	1,631,625	1,362,500	0	1,362,500	0
<b>Housing</b>												
Staff Housing	BBRF	0	0	0	0	0	813,000	0	813,000	0	813,000	0
<b>Community amenities</b>												
Waste Transfer station	Royalties for Regions	0	0	0		0	0	0	0	0	0	5,645
<b>Transport</b>												
Roads to Recovery Grant	Dept Transport	0	128,654	(128,654)	0	0	400,523	300,390	400,523	0	400,523	128,654
MRWA Project	Main Roads WA	0	244,000	0	244,000	244,000	610,000	457,500	610,000	0	610,000	0
NDRP - water bomber turnaround		0	0	0	0	0	50,170	25,085	50,170	0	50,170	0
<b>Other property and services</b>												
Royalties for Regions - Regional & Strategic	Dept of Regional											
Waste Management Approach	Development	2,300,777	(1,052,173)	0	1,248,604	1,248,604	0	0	0	0	0	0
		2,300,777	(679,519)	(128,654)	1,492,604	1,492,604	3,386,193	2,564,600	3,386,193	0	3,386,193	283,757
<b>Total Non-operating grants, subsidies and contributions</b>		<b>2,300,777</b>	<b>(679,519)</b>	<b>(128,654)</b>	<b>1,492,604</b>	<b>1,492,604</b>	<b>3,386,193</b>	<b>2,564,600</b>	<b>3,386,193</b>	<b>0</b>	<b>3,386,193</b>	<b>283,757</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020**

**NOTE 14  
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 July 2019	Amount Received	Amount Paid	Closing Balance 29 Feb 2020
	\$	\$	\$	\$
Public Open Space Contributions	14,780	0	0	14,780
	14,780	0	0	14,780

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020**

**NOTE 15  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
General Purpose Funding - Other	139,506	38.59%	▲ Timing	Timing of FAGS grant
Law, Order and Public Safety	17,285	16.50%	▲ Timing	Timing of ESL grant funds.
Health	10,081	273.88%	▲ Permanent	Rent for chemist building not included in budget
Housing	(45,872)	(45.47%)	▼ Timing	Timing of rent.
Recreation and Culture	31,554	332.46%	▲ Permanent	Additional income for telecommunication lease and insurance claim.
Other Property and Services	(52,302)	(36.76%)	▼ Timing	Timing of sale of houses.
<b>Expenditure from operating activities</b>				
Governance	54,887	18.92%	▲ Timing	Election costs not incurred and timing of councillor training, conference costs and donations.
General Purpose Funding	42,657	22.31%	▲ Timing	Rate costs lower than budget - legal fees, rate notices, valuation and title search costs.
Law, Order and Public Safety	89,912	21.73%	▲ Timing	Timing of MAF work and Bushfire Risk Management plan.
Health	57,951	25.44%	▲ Timing	Timing of payments for Dr services.
Education and Welfare	52,430	50.36%	▲ Timing	Timing of building maintenance costs. Depreciation lower than budget.
Housing	169,884	89.53%	▲ Timing	Timing of house maintenance, interest costs and reallocations. Depreciation and utility expenses less than budget.
Community Amenities	322,360	30.44%	▲ Timing	Employee costs down due to change over of Town Planner. Timing of Town Planning projects and waste costs.
Recreation and Culture	(87,979)	(14.67%)	▼ Timing	Sports club damage (insurance claim). Depreciation and swimming pool consultant and architectural costs higher than budget. Timing of library costs.
Transport	530,853	29.81%	▲ Timing	Timing of road and footpath construction. Depreciation less than budget.
Economic Services	(30,568)	(20.50%)	▼ Permanent	Extra wages for building control. Difference between Budget allocation and Actual allocation of building officer time to other programs.
Other Property and Services	(114,571)	1316.76%	Timing	Timing of various admin costs and plant costs and their reallocation.
<b>Investing Activities</b>				
Non-operating Grants, Subsidies and Contributions	(2,280,843)	(88.94%)	▼ Timing	No grant funds claimed yet for Seniors and Key Personnel Housing project.
Capital Acquisitions	3,015,149	51.11%	▲ Timing	Timing of the construction of the Seniors and Key Personnel Housing projects.
<b>Financing Activities</b>				
Proceeds from New Debentures	500,000	0.00%	▲	Timing.