

SHIRE OF JERRAMUNGUP
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 November 2021

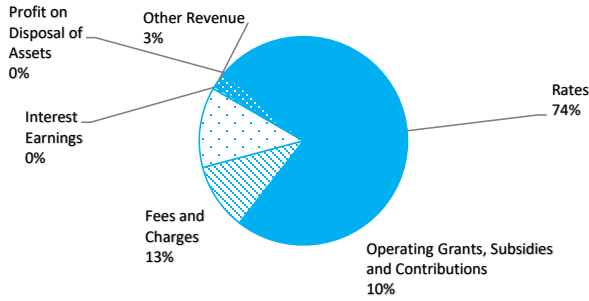
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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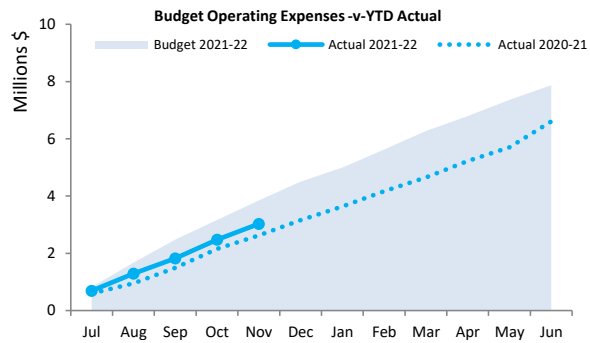
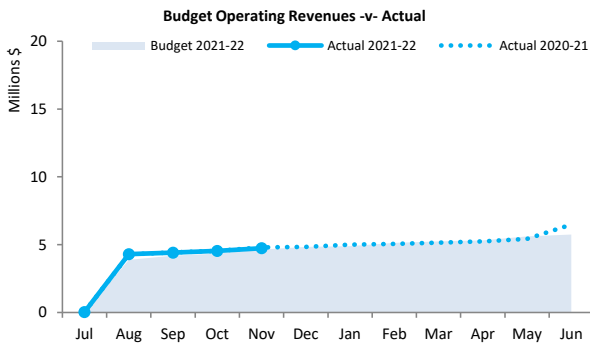
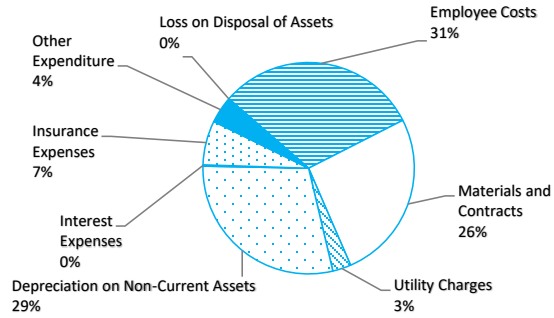
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OPERATING ACTIVITIES

OPERATING REVENUE

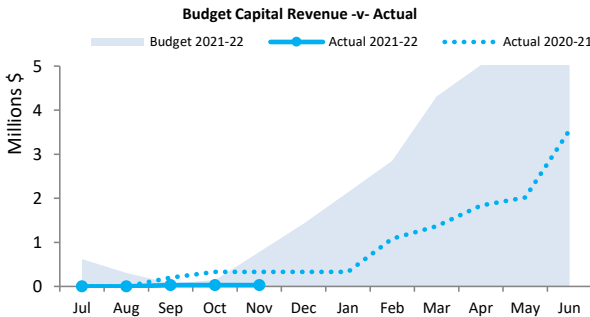


OPERATING EXPENSES

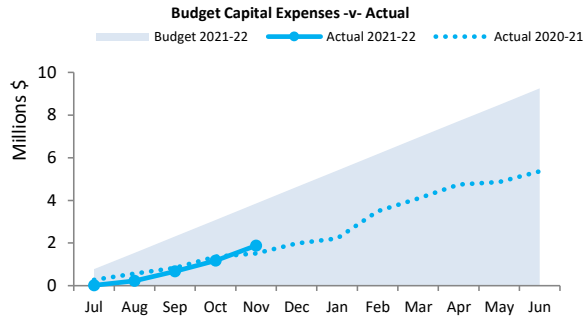


INVESTING ACTIVITIES

CAPITAL REVENUE



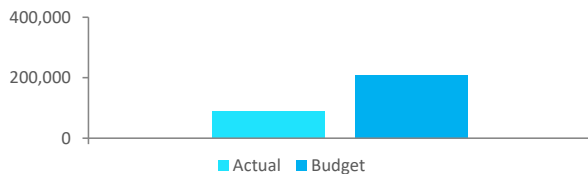
CAPITAL EXPENSES



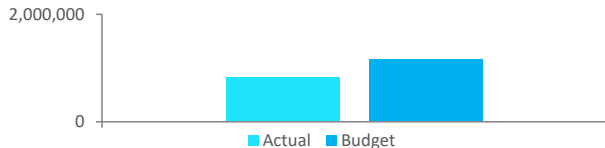
FINANCING ACTIVITIES

BORROWINGS

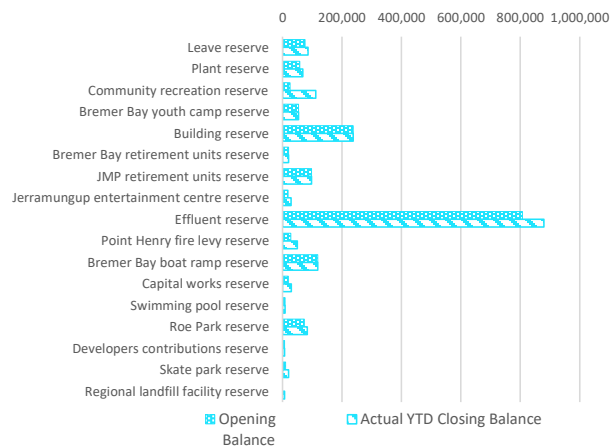
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.63 M	\$1.63 M	\$1.63 M	(\$0.00 M)
Closing	\$0.00 M	\$1.02 M	\$2.37 M	\$1.35 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$5.96 M	% of total
Unrestricted Cash	\$2.66 M	44.6%
Restricted Cash	\$3.31 M	55.4%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.19 M	% Outstanding
Trade Payables	\$0.05 M	
0 to 30 Days		95.2%
30 to 90 Days		4.0%
Over 90 Days		0.7%

Refer to Note 5 - Payables

Receivables		
	\$1.29 M	% Collected
Rates Receivable	\$0.79 M	-77.7%
Trade Receivable	\$0.50 M	% Outstanding
30 to 90 Days		0.4%
Over 90 Days		99.6%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.00 M	\$2.05 M	\$2.59 M	\$0.54 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$3.51 M	% Variance
YTD Actual	\$3.51 M	0.2%
YTD Budget	\$3.51 M	

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
	\$0.49 M	% Variance
YTD Actual	\$0.49 M	(17.8%)
YTD Budget	\$0.59 M	

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges		
	\$0.59 M	% Variance
YTD Actual	\$0.59 M	(0.5%)
YTD Budget	\$0.59 M	

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.08 M)	(\$2.32 M)	(\$1.51 M)	\$0.81 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$0.03 M	%
YTD Actual	\$0.03 M	
Adopted Budget	\$0.29 M	(89.8%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
	\$1.54 M	% Spent
YTD Actual	\$1.54 M	(82.5%)
Adopted Budget	\$8.82 M	

Refer to Note 8 - Capital Acquisitions

Capital Grants		
	\$0.00 M	% Received
YTD Actual	\$0.00 M	
Adopted Budget	\$6.45 M	(100.0%)

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.44 M	(\$0.34 M)	(\$0.34 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.09 M
Interest expense	\$0.01 M
Principal due	\$0.83 M

Refer to Note 9 - Borrowings

Reserves	
Reserves balance	\$1.91 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability	
Principal repayments	\$0.01 M
Interest expense	\$0.00 M
Principal due	\$0.03 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of resources

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services

Rates, general purpose government grants & interest revenue

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer community

Supervision of various by-laws, fire prevention, emergency services & animal control

HEALTH

To provide an operational framework for good community health

Food quality and pest control; maintenance and contributions to health services and facilities

EDUCATION AND WELFARE

To meet the needs of the community in these areas

Operation and provisions of services to seniors and child care centres within the shire

HOUSING

Help ensure adequate housing for key community personnel such as police

Maintenance of staff and rental housing

COMMUNITY AMENITIES

To provide services required by the community

Rubbish collection services, operation of tips, noise control and administration of the town planning scheme, maintenance of cemeteries, control and maintenance of coastal reserves and other community/environmental services

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community

Maintenance of public halls, sporting complexes, resource centres, various parks and associated facilities, provision of library services in Jerramungup and Bremer Bay. Maintenance and upgrade of radio repeater service

TRANSPORT

To provide safe and efficient transport services to the community

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, parking facilities, traffic signs, depot maintenance and airstrips maintenance

ECONOMIC SERVICES

To help promote the Shire and improve the economic wellbeing of the community

The regulation and provision of tourism, area promotion, building control, saleyards, noxious weeds, vermin control and water supply, including stand pipes

OTHER PROPERTY AND SERVICES

Other activities which contribute to the governance and operations of the Shire

Private works operation, plant repairs and operating costs, administration expenses

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,634,389	1,634,389	1,631,752	(2,637)	(0.16%)	
Revenue from operating activities							
Governance		0	0	317	317	0.00%	
General purpose funding - general rates	6	3,507,055	3,507,205	3,513,815	6,610	0.19%	
General purpose funding - other		666,519	331,014	383,876	52,862	15.97%	▲
Law, order and public safety		348,294	129,446	150,414	20,968	16.20%	▲
Health		17,650	7,335	7,777	442	6.03%	
Education and welfare		0	0	143	143	0.00%	
Housing		107,828	44,850	46,587	1,737	3.87%	
Community amenities		542,858	470,714	506,958	36,244	7.70%	
Recreation and culture		210,968	96,766	7,023	(89,743)	(92.74%)	▼
Transport		192,958	182,492	15,288	(167,204)	(91.62%)	▼
Economic services		78,291	50,856	59,291	8,435	16.59%	
Other property and services		82,882	32,020	46,045	14,025	43.80%	▲
		5,755,303	4,852,698	4,737,534	(115,164)		
Expenditure from operating activities							
Governance		(337,117)	(190,624)	(168,124)	22,500	11.80%	▲
General purpose funding		(237,057)	(96,994)	(81,633)	15,361	15.84%	▲
Law, order and public safety		(899,574)	(471,747)	(296,964)	174,783	37.05%	▲
Health		(387,308)	(171,521)	(154,692)	16,829	9.81%	
Education and welfare		(79,499)	(36,186)	(22,275)	13,911	38.44%	▲
Housing		(121,777)	(64,783)	(42,075)	22,708	35.05%	▲
Community amenities		(1,542,581)	(617,510)	(466,840)	150,670	24.40%	▲
Recreation and culture		(1,461,007)	(758,411)	(520,195)	238,216	31.41%	▲
Transport		(2,566,167)	(1,144,548)	(1,108,000)	36,548	3.19%	
Economic services		(224,893)	(122,321)	(84,903)	37,418	30.59%	▲
Other property and services		(12,416)	(5,173)	(83,946)	(78,773)	(1522.77%)	▼
		(7,869,396)	(3,679,818)	(3,029,647)	650,171		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	873,244	880,825	7,581	0.87%	
Amount attributable to operating activities		2,270	2,046,124	2,588,712	542,588		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	781,693	0	(781,693)	(100.00%)	▼
Proceeds from disposal of assets	7	288,574	29,574	29,574	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(8,819,801)	(3,130,445)	(1,539,058)	1,591,387	50.84%	▲
Amount attributable to investing activities		(2,078,633)	(2,319,178)	(1,509,484)	809,695		
Financing Activities							
Proceeds from new debentures	9	465,000	0	0	0	0.00%	
Transfer from reserves	11	452,426	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(6,123)	(6,123)	0	0.00%	
Repayment of debentures	9	(209,435)	(87,951)	(87,951)	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	(247,891)	1,194	0.48%	
Amount attributable to financing activities		444,117	(343,159)	(341,965)	1,194		
Closing funding surplus / (deficit)	1(c)	2,143	1,018,175	2,369,015			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 NOVEMBER 2021

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	1,634,389	1,634,389	1,631,752	(2,637)	(0.16%)	
Revenue from operating activities							
Rates	6	3,507,055	3,507,205	3,513,815	6,610	0.19%	
Operating grants, subsidies and contributions	13	1,237,282	594,265	488,551	(105,714)	(17.79%)	▼
Fees and charges		778,043	594,660	591,766	(2,894)	(0.49%)	
Interest earnings		34,500	16,272	19,021	2,749	16.89%	
Other revenue		186,500	131,080	116,669	(14,411)	(10.99%)	▼
Profit on disposal of assets	7	11,923	9,216	7,711	(1,505)	(16.33%)	
		5,755,303	4,852,698	4,737,533	(115,165)		
Expenditure from operating activities							
Employee costs		(2,304,448)	(985,425)	(942,769)	42,656	4.33%	
Materials and contracts		(2,811,438)	(1,368,623)	(787,496)	581,127	42.46%	▲
Utility charges		(192,173)	(80,465)	(85,355)	(4,890)	(6.08%)	
Depreciation on non-current assets		(2,119,223)	(882,460)	(878,525)	3,935	0.45%	
Interest expenses		(26,260)	(12,764)	(5,949)	6,815	53.39%	
Insurance expenses		(252,810)	(252,800)	(205,289)	47,511	18.79%	▲
Other expenditure		(153,981)	(97,281)	(124,263)	(26,982)	(27.74%)	▼
Loss on disposal of assets	7	(9,063)	0	0	0	0.00%	
		(7,869,396)	(3,679,818)	(3,029,646)	650,172		
Non-cash amounts excluded from operating activities	1(a)	2,116,363	873,244	880,825	7,581	0.87%	
Amount attributable to operating activities		2,270	2,046,124	2,588,712	542,588		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	14	6,452,594	781,693	0	(781,693)	(100.00%)	▼
Proceeds from disposal of assets	7	288,574	29,574	29,574	0	0.00%	
Payments for property, plant and equipment	8	(8,819,801)	(3,130,445)	(1,539,058)	1,591,387	50.84%	▲
		(2,078,633)	(2,319,178)	(1,509,484)	809,695		
Amount attributable to investing activities		(2,078,633)	(2,319,178)	(1,509,484)	809,695		
Financing Activities							
Proceeds from new debentures	9	465,000	0	0	0	0.00%	
Transfer from reserves	11	452,426	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(14,789)	(6,123)	(6,123)	0	0.00%	
Repayment of debentures	9	(209,435)	(87,951)	(87,951)	0	0.00%	
Transfer to reserves	11	(249,085)	(249,085)	(247,891)	1,194	0.48%	
Amount attributable to financing activities		444,117	(343,159)	(341,965)	1,194		
Closing funding surplus / (deficit)	1(c)	2,143	1,018,175	2,369,015			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 06 December 2021

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
		\$	\$	\$
Non-cash items excluded from operating activities				
Adjustments to operating activities				
Less: Profit on asset disposals	7	(11,923)	(9,216)	(7,711)
Movement in employee benefit provisions (non-current)		0	0	10,011
Add: Loss on asset disposals	7	9,063	0	0
Add: Depreciation on assets		2,119,223	882,460	878,525
Total non-cash items excluded from operating activities		2,116,363	873,244	880,825

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 30 November 2020	Year to Date 30 November 2021
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(1,659,837)	(2,219,567)	(1,907,728)
Add: Borrowings	9	177,355	128,129	89,404
Add: Provisions - employee	12	76,063	65,963	86,081
Add: Lease liabilities	10	14,789	9,736	8,666
Total adjustments to net current assets		(1,391,630)	(2,015,739)	(1,723,577)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	5,065,730	6,229,766	5,963,358
Rates receivables	3	92,969	928,471	791,569
Receivables	3	1,007,465	626,779	495,353
Other current assets	4	14,666	91,370	22,802
Prepayments/Club loan		0	0	151,105
Less: Current liabilities				
Payables	5	(503,580)	(191,971)	(190,086)
Borrowings	9	(177,355)	(128,129)	(89,404)
Contract liabilities	12	(2,059,332)	(1,919,256)	(2,641,046)
Lease liabilities	10	(14,789)	(9,736)	(8,666)
Provisions	12	(402,392)	(354,777)	(402,392)
Less: Total adjustments to net current assets	1(b)	(1,391,630)	(2,015,739)	(1,723,577)
Closing funding surplus / (deficit)		1,631,752	3,256,779	2,369,015

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand								
Municipal Cash at Bank	Cash and cash equivalents	2,657,023	0	2,657,023	0	Bankwest	0.10%	
Waste grant funds - Bankwest	Cash and cash equivalents	0	280,809	280,809	0	Bankwest	0.05%	
Waste grant funds - WA Treasury	Cash and cash equivalents	0	197,863	197,863	0	WA Treasury	0.05%	
Reserve Bank	Cash and cash equivalents	0	107,726	107,726	0	Bankwest	0.05%	
Pool Grant funds	Cash and cash equivalents	0	40	40	0	Bankwest	0.05%	
Cash on Hand	Cash and cash equivalents	200	0	200	0	Til	0.00%	
BPAY holding account	Cash and cash equivalents	0	1	1	0	Bankwest	0.00%	
Trust account	Cash and cash equivalents	8	0	8	8	Bankwest	0.00%	
Term Deposit - Reserve funds	Cash and cash equivalents	0	1,800,000	1,800,000	0	Bankwest	0.25%	
Term Deposit - Pool Grant funds	Cash and cash equivalents	0	919,688	919,688	0	Bankwest	0	
Total		2,657,231	3,306,127	5,963,358	8			
Comprising								
Cash and cash equivalents		2,657,231	3,306,127	5,963,358	8			
		2,657,231	3,306,127	5,963,358	8			

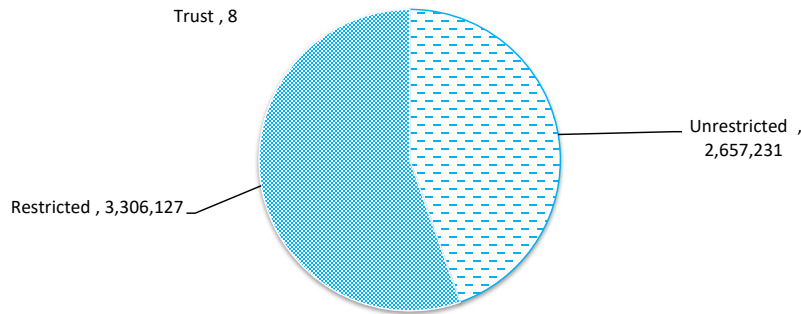
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

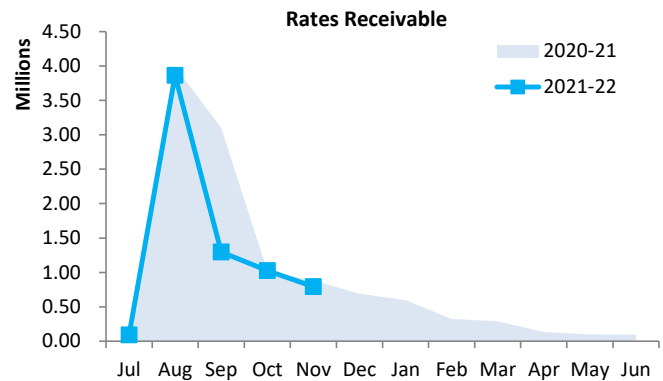
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 Jun 2021	30 Nov 2021
	\$	\$
Opening arrears previous years	61,785	92,969
Levied this year	3,415,372	3,460,343
Less - collections to date	(3,384,188)	(2,761,743)
Equals current outstanding	92,969	791,569
Net rates collectable	92,969	791,569
% Collected	97.3%	-77.7%

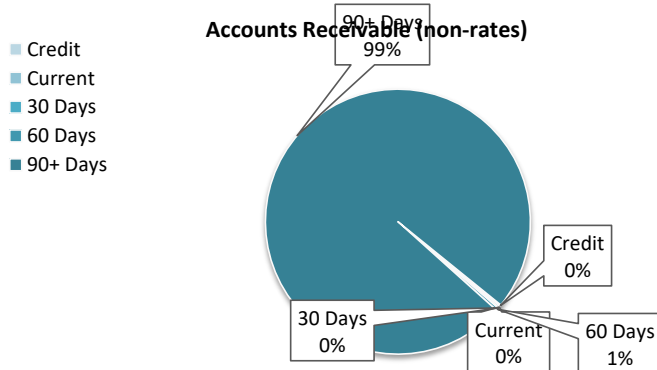


Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(853)	1,019	325	1,461	441,990	443,942
Percentage	(0.2%)	0.2%	0.1%	0.3%	99.6%	
Balance per trial balance						
Sundry receivable						443,942
GST receivable						51,411
Total receivables general outstanding						495,353

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 30 November 2021
	\$	\$	\$	\$
Other current assets				
Inventory				
Fuel, oils and materials on hand	14,666	110,444	(102,308)	22,802
Total other current assets	14,666	110,444	(102,308)	22,802
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

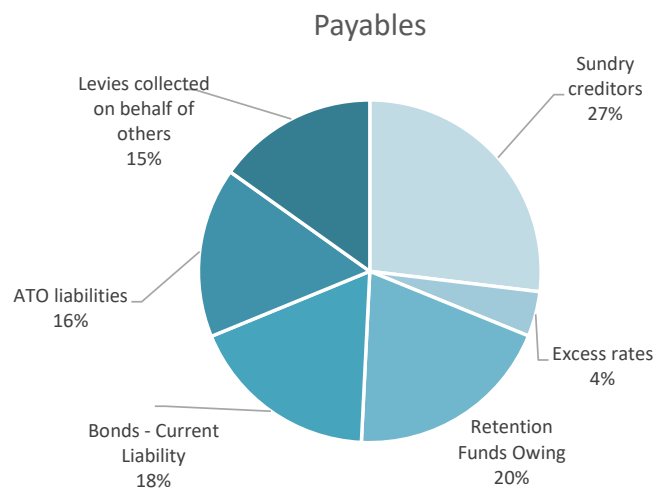
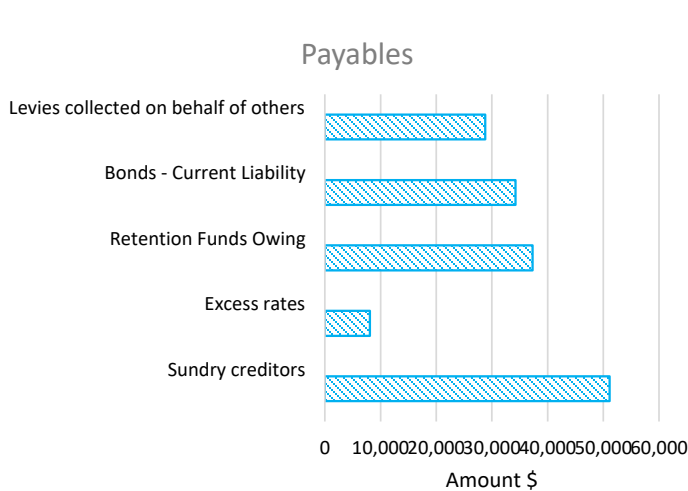
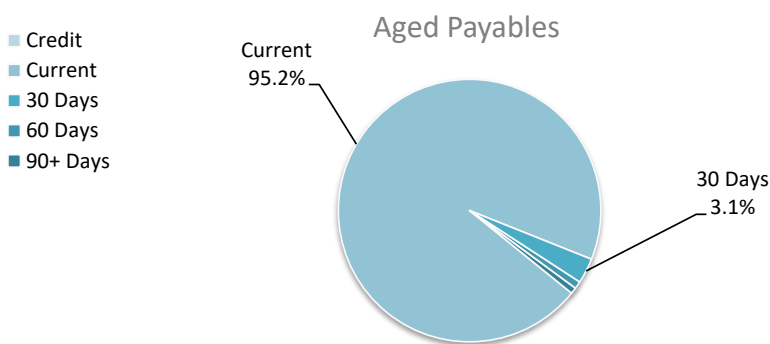
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	48,702	1,598	468	382	51,150
Percentage	0%	95.2%	3.1%	0.9%	0.7%	
Balance per trial balance						
Sundry creditors						51,150
Excess rates						8,070
Retention Funds Owing						37,317
Bonds - Current Liability						34,248
ATO liabilities						30,519
Levies collected on behalf of others						28,782
Total payables general outstanding						190,086

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



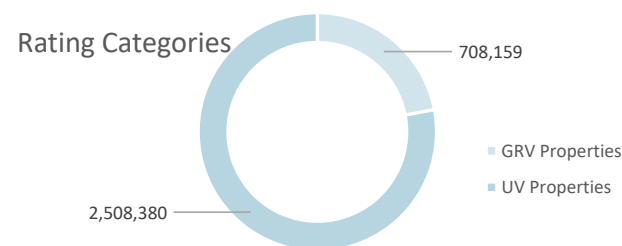
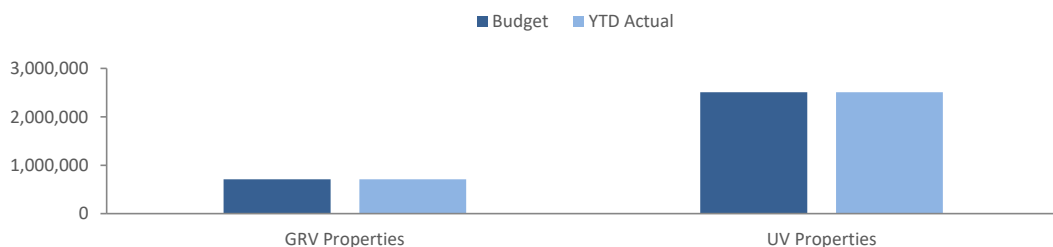
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

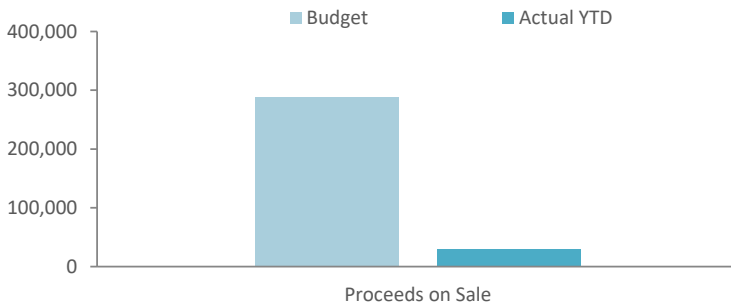
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Properties	0.1016	559	6,951,480	706,270	0	0	706,270	705,478	2,655	26	708,159
Unimproved value											
UV Properties	0.0082	323	304,078,000	2,505,603	0	0	2,505,603	2,508,190	(23)	213	2,508,380
Sub-Total		882	311,029,480	3,211,873	0	0	3,211,873	3,213,668	2,632	239	3,216,539
Minimum payment	Minimum \$										
Gross rental value											
GRV Properties	695	299	1,196,410	207,805	0	0	207,805	208,500	0	229	208,729
Unimproved value											
UV Properties	695	36	1,550,100	25,020	0	0	25,020	25,715	0		25,715
UV Mining	695	13	96,491	9,035	0	0	9,035	9,035	325		9,360
Sub-total		348	2,843,001	241,860	0	0	241,860	243,250	325	229	243,804
Rates written off							(150)				0
Amount from general rates							3,453,583				3,460,343
Ex gratia Rates							53,472				53,472
Total general rates							3,507,055				3,513,815

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Law, order, public safety								
A901	Ranger vehicle - insurance	21,863	29,574	7,711	0	21,863	29,574	7,711	0
	Education and welfare								
A442	Ford Transit Bus	8,060	4,000	0	(4,060)	0	0	0	0
	Community amenities								
A914	Planner Vehicle	50,003	45,000	0	(5,003)	0	0	0	0
	Transport								
A936	Maintenance Grader	148,494	150,000	1,506	0	0	0	0	0
	Other property and services								
A913	CEO Vehicle	57,294	60,000	2,706	0	0	0	0	0
		285,714	288,574	11,923	(9,063)	21,863	29,574	7,711	0



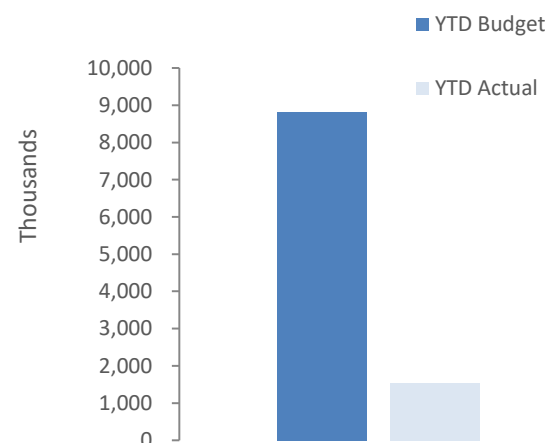
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - non-specialised	14,000	14,000	11,053	(2,947)
Buildings - specialised	30,000	10,000	0	(10,000)
Plant and equipment	704,850	12,850	9,909	(2,941)
Infrastructure - roads	2,542,427	1,477,422	305,423	(1,171,999)
Other infrastructure - footpaths	40,800	0	0	0
Other infrastructure - parks & ovals	75,000	0	22,832	22,832
Other infrastructure - other	5,412,724	1,616,173	1,189,841	(426,332)
Payments for Capital Acquisitions	8,819,801	3,130,445	1,539,058	(1,591,387)
Total Capital Acquisitions	8,819,801	3,130,445	1,539,058	(1,591,387)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	6,452,594	781,693	0	(781,693)
Borrowings	465,000	0	0	0
Other (disposals & C/Fwd)	288,574	29,574	29,574	0
Cash backed reserves				
Leave reserve	20,000	0	0	0
Plant reserve	10,426		0	0
Community recreation reserve	75,000	0	0	0
Building reserve	184,000	0	0	0
Effluent reserve	25,000	0	0	0
Point Henry fire levy reserve	15,000	0	0	0
Bremer Bay boat ramp reserve	115,000	0	0	0
Swimming pool reserve	8,000	0	0	0
Contribution - operations	1,161,207	2,319,178	1,509,484	(809,695)
Capital funding total	8,819,801	3,130,445	1,539,058	(1,591,387)

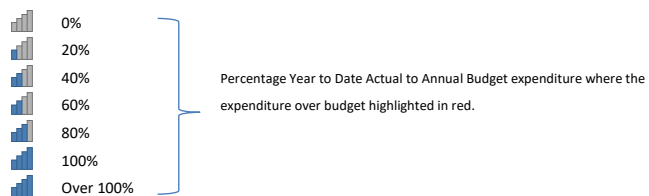
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Adopted

Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Land & Building					
A479	37 Derrick Street	14,000	14,000	11,053	(2,947)
A460	Bremer Bay CRC/Childcare Centre	30,000	10,000	0	(10,000)
Plant & Equipment					
A932	BB Lawnmower/Slasher	9,000	9,000	9,909	909
A934	Manager Of Development Vehicle	65,000	0	0	0
A935	CEO Vehicle	72,000	0	0	0
A936	Maintenance Grader	465,000	0	0	0
A937	Fibre Link To BB & Jerramungup	50,000	0	0	0
A912	Works Manager Ute 2020	3,850	3,850	0	(3,850)
A938	Ranger Ute	40,000	40,000	0	(40,000)
Road Construction					
C12	Brook Road	145,918	0	1,083	1,083
C188	O'Dea Road	32,229	0	0	0
C30	Cowalellup Road	283,115	0	0	0
C302	Ocumup Road	37,373	37,373	18,272	(19,101)
C304	Boxwood Hill Dam - Reshape Circuit Road & Other Associated Wor	0	0	2,378	2,378
C35	George Street	12,621	12,621	0	(12,621)
C50	Jerramungup North Road	73,929	73,929	15,949	(57,980)
C63	Meechi Road	148,672	148,672	1,455	(147,217)
C78	Rabbit Proof Fence Road	306,653	0	112,455	112,455
C86	Swamp Road	147,091	0	0	0
RG12	Borden Boxwood Road - Mrwa	162,000	162,000	37,323	(124,677)
RG13	Swamp Road - Mrwa	239,074	239,074	37,880	(201,194)
RG14	Cuiss Road - Mrwa	150,000	0	0	0
RG15	Swarbrick Road - Mrwa	120,000	120,000	6,420	(113,580)
RG7	Devils Creek Road - Mrwa	180,000	180,000	33,093	(146,907)
RR25	Bremer Bay Road - R2R	141,033	141,033	28,759	(112,274)
RR30	Java Sea Road - R2R	97,317	97,317	4,630	(92,687)
RR31	Mooreshead (Tobruk Section)	63,492	63,493	1,908	(61,585)
RR32	Mooreshead (Memorial Section)	108,639	108,639	3,818	(104,821)
F64	Meechi Road	93,271	93,271	0	(93,271)
Footpaths Construction					
P319	Townsite Footpaths - Bremer Bay	20,400	0	0	0
P322	Jerramungup Townsite Footpaths	20,400	0	0	0
Parks					
A60P1	Bremer Bay Tennis Club - CSRFF Project	75,000	0	0	0
A760	Roe Park	0	0	21,500	21,500
A855	Bremer Bay Skate Park	0	0	1,332	1,332
Infrastructure Other					
A918	Lions Park Dump Point	26,000	0	7,484	7,484
A930	Jerramungup Pool	3,610,066	1,504,195	1,148,983	(355,212)
A933	BB Stormwater - John/Susan St Laneway	30,000	30,000	0	(30,000)
A931	Fishery Beach Boat Ramp And Jetty Construction	1,674,680	10,000	476	(9,524)
A203I	Boxwood Community Dam	71,978	71,978	32,898	(39,080)
		8,819,801	3,170,445	1,539,058	(1,631,387)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021

FINANCING ACTIVITIES
NOTE 9
BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing										
Staff Housing/Seniors	264	453,616	0		23,480	47,152	430,136	406,464	889	7,290
Community amenities										
Housing Bremer Bay	261	121,027	0		19,114	38,638	101,913	82,389	1,408	4,793
Transport										
Bremer Bay Townsite	260	116,854	0		28,331	57,241	88,523	59,613	872	4,210
Bremer Bay Townsite	263	222,924	0		17,027	34,321	205,897	188,603	2,530	6,732
Grader	265	0	0	465,000	0	32,083	0	432,917	0	2,422
Total		914,421	0	465,000	87,951	209,435	826,470	1,169,986	5,699	25,447
Current borrowings		209,435					89,404			
Non-current borrowings		704,986					737,066			
		914,421					826,470			

All debenture repayments were financed by general purpose revenue.

New borrowings 2021-22

Particulars	Amount Borrowed		Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
Grader (Maintenance)	0	465,000	WATC	Debenture	7	0	1.1%	0	465,000	0
	0	465,000				0		0	465,000	0

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**FINANCING ACTIVITIES
NOTE 10
LEASE LIABILITIES**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services										
Photocopier - Konica	M0466400	31,161	0	0	6,123	14,789	25,038	16,372	251	508
Total		31,161	0	0	6,123	14,789	25,038	16,372	251	508
Current lease liabilities		14,789					8,666			
Non-current lease liabilities		16,372					16,372			
		31,161					25,038			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021

OPERATING ACTIVITIES
NOTE 11
CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave reserve	76,063	76	18	10,000	10,000	(20,000)	0	66,139	86,081
Plant reserve	58,426	58	13	10,000	10,000	(10,426)	0	58,058	68,439
Community recreation reserve	25,696	26	12	86,343	86,423	(75,000)	0	37,065	112,131
Bremer Bay youth camp reserve	54,112	54	12	0	0	0	0	54,166	54,124
Building reserve	237,876	238	51	0	0	(184,000)	0	54,114	237,927
Bremer Bay retirement units reserve	20,038	20	4	0	0	0	0	20,058	20,042
JMP retirement units reserve	97,502	98	21	0	0	0	0	97,600	97,523
Jerramungup entertainment centre reserve	18,829	19	5	10,000	10,000	0	0	28,848	28,834
Effluent reserve	806,887	807	181	72,070	72,070	(25,000)	0	854,764	879,138
Point Henry fire levy reserve	27,838	28	8	21,670	21,670	(15,000)	0	34,536	49,516
Bremer Bay boat ramp reserve	118,354	118	26	0	0	(115,000)	0	3,472	118,380
Capital works reserve	19,526	20	5	10,000	10,000	0	0	29,546	29,531
Swimming pool reserve	8,550	9	2	0	0	(8,000)	0	559	8,552
Roe Park reserve	72,956	73	17	10,000	10,000	0	0	83,029	82,973
Developers contributions reserve	7,178	0	1	0	0	0	0	7,178	7,179
Skate park reserve	10,006	10	3	10,000	10,000	0	0	20,016	20,009
Regional landfill facility reserve	0	0	1	7,348	7,348	0	0	7,348	7,349
	1,659,837	1,654	380	247,431	247,511	(452,426)	0	1,456,496	1,907,728

	Note	Opening Balance 1 July 2021	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 November 2021
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Contract liabilities		2,059,332	0	634,075	(52,360)	2,641,047
Total other liabilities		2,059,332	0	634,075	(52,360)	2,641,047
Provisions						
Provision for annual leave		188,520	0	0	0	188,520
Provision for long service leave		213,872	0	0	0	213,872
Total Provisions		402,392	0	0	0	402,392
Total other current liabilities		2,461,724	0	634,075	(52,360)	3,043,439
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2021			30 Nov 2021	30 Nov 2021			
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
FAGS - General	0	0	0	0	0	353,723	176,860	208,822
FAGS - Roads	0	0	0	0	0	262,446	131,222	146,165
Law, order, public safety								
AWARE program 2020-21	2,777	0	0	2,777	2,777	0	0	0
BENS Project (Beach signs)	2,811	0	(2,811)	0	0	0	0	0
DFES Admin Grant	0	0	0	0	0	4,000	4,000	0
ESL Operating Grant	17,802	0	(17,802)	0	0	53,772	13,443	44,288
BRPC Funding - 30% DFES 21/22	25,797	0	(25,797)	0	0	73,461	30,036	25,797
Shire of Ravensthorpe - BRMC Funding (35%)	0	0	0	0	0	46,684	0	55,949
MAF Funding 21/22 Program	0	70,813	0	70,813	70,813	141,625	70,812	0
Community amenities								
LCRI Phase 2 - Lions Park Dump Point	21,000	0	0	21,000	21,000	21,000	0	0
Recreation and culture								
GSCORE - Signage Walk Trails	0	0	0	0	0	22,593	0	0
LCRI Phase 2 - Play Equipment	54,533	0	0	54,533	54,533	54,433	0	0
LCRI Phase 2 - Murals	25,000	0	0	25,000	25,000	25,000	0	0
	0	0	0	0	0	0	0	0
Transport								
MRWA Direct	0	0	0	0	0	165,437	165,437	0
Other property and services								
Regional & Strategic Waste Management	478,571	90	(950)	477,711	477,711	0	0	0
	628,291	75,903	(52,360)	651,834	651,834	1,224,174	591,810	486,019
Operating contributions								
Law, order, public safety								
DFES insurance reimbursement	0	0	0	0	0	1,932	0	2,046
LGIS scheme credit	0	0	0	0	0	5,896		
LGIS Health and Wellbeing	0	0	0	0	0	5,280	2,455	0
	0	0	0	0	0	13,108	2,455	2,046
Other property & services								
Income relating to public works overheads	0	0	0	0	0	0	0	486
TOTALS	628,291	75,903	(52,360)	651,834	651,834	1,237,282	594,265	488,551

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability (As revenue)	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2021			30 Nov 2021	30 Nov 2021			
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Recreation and culture								
LCRI Phase 3 - Boat Ramp	0	0	0	0	0	874,680	0	0
DOT contribution - Boat Ramp	0	0	0	0	0	750,000	0	0
Department of Education - Pool	1,309,091	0	0	1,309,091	1,309,091	1,400,000	175,000	0
Drought Communities - Pool	0	0	0	0	0	74,259	271,782	0
BBRP - Pool	0	407,072	0	407,072	407,072	2,100,000	0	0
Transport								
Roads to Recovery	0	151,100	0	151,100	151,100	400,523	50,065	0
LCRI Phase 2	118,222	0	0	118,222	118,222	214,677	161,007	0
MRWA - RRG	0	0	0	0	0	568,000	71,000	0
	1,427,313	558,172	0	1,985,485	1,985,485	6,382,139	728,854	0
Non-operating contributions								
Economic services								
DWER - Community Water Supply Project	3,728	0	0	3,728	3,728	44,714	33,534	0
Drought Communities - KW Dam	0	0	0	0	0	25,741	19,305	0
	3,728	0	0	3,728	3,728	70,455	52,839	0
TOTALS	1,431,041	558,172	0	1,989,213	1,989,213	6,452,594	781,693	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**NOTE 15
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2021	Received	Paid	30 Nov 2021
	\$	\$	\$	\$
Balance to keep account open	1	7	0	8
	1	7	0	8

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**NOTE 16
BUDGET AMENDMENTS**

There have been no amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus				2,143
11403110	Insurance Settlement- Triton	OCM210907	Operating Revenue		29,574		31,717
A938	Purchase New Triton	OCM210908	Operating Expenses			(40,000)	(8,283)
17010020	Reserve transfer	OCM210909	Operating Revenue		10,426		2,143
				0	40,000	(40,000)	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Revenue from operating activities						
General purpose funding - other	52,862	15.97%	▲	Timing		
Law, order and public safety	20,968	16.20%	▲	Timing of MAF & BRPC grants		
Recreation and culture	(89,743)	(92.74%)	▼		Timing	
Transport	(167,204)	(91.62%)	▼	Timing of Main roads and LRCI Grant	Timing	
Other property and services	14,025	43.80%	▲	Timing		
Expenditure from operating activities						
Law, order and public safety	174,783	37.05%	▲	Timing MAF expenses		
Education and welfare	13,911	38.44%	▲	Timing		
Housing	22,708	35.05%	▲	Timing		
Community amenities	150,670	24.40%	▲	Timing of waste costs		
Recreation and culture	238,216	31.41%	▲	Timing & club loan		
Economic services	37,418	30.59%	▲	Timing		
Other property and services	(78,773)	(1522.77%)	▼		Timing of overhead recovery	
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(781,693)	(100.00%)	▼		Timing	
Payments for property, plant and equipment and infrastructure	1,591,387	50.84%	▲	Timing		